ISSUE SUMMARY: 2020 ARC Single Audit Annual Report Review

FROM: Bob Reeves, Budget and Audit Review Subcommittee

IMPORTANCE:

ARC has completed its federally required annual single audit of its accounts. This audit was conducted in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*, and issued by the Comptroller General of the United States. ARC is required to submit the single audit to the federal clearinghouse. The audit report must be completed and forwarded within a set timeline; however, exceptions were made to this timeline to account for the COVID-19 Pandemic.

The auditors have issued an unmodified opinion for the 2020 Single Audit.

ACTION REQUIRED:

Acceptance of the audit report and forwarding it to the Federal Audit Clearinghouse.
WHEREAS, the Atlanta Regional Commission is a Regional Commission created pursuant to O.C.G.A. § 50-8-30, et seq. and a Metropolitan Area Planning and Development Commission created pursuant to O.C.G.A. § 50-8-80, et seq.; and

WHEREAS, O.C.G.A. § 50-8-99 authorizes such commissions to accepts grants from the federal government; and

WHEREAS, 2 CFR § 200.501 requires that a non-federal entity that expends $750,000 or more in federal awards must have a single audit conducted in that year; and

WHEREAS, the Atlanta Regional Commission expended $750,000 or more in federal awards in calendar year 2020; and

WHEREAS, the Single Audit was conducted in accordance with Generally Accepted Government Audit Standards; and

WHEREAS, 2 CFR § 200.516 requires audit findings to include views of responsible officials of the auditee; and

WHEREAS, the Single Audit was reviewed with the ARC Budget and Audit Review Subcommittee and the report for calendar year 2020 has been completed and submitted to the ARC Governance Committee.

NOW, THEREFORE, BE IT RESOLVED that the Atlanta Regional Commission accepts the 2020 Single Audit report as submitted and

BE IT FURTHER RESOLVED that the Atlanta Regional Commission directs staff to submit the Report to all parties required under federal law.

I do hereby certify that the foregoing resolution was adopted by the Atlanta Regional Commission on March 7, 2022.

Charissa White-Fulks, ARC Executive Assistant/Board Secretary.