



ATLANTA REGIONAL COMMISSION

DATE: August 25, 2021

**ISSUE SUMMARY:      2020 ARC Audit Annual Report Review**

**FROM:**      Bob Reeves, Budget and Audit Subcommittee

**IMPORTANCE:**

ARC has completed its annual audit of its accounts. This audit was conducted in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*, and issued by the Comptroller General of the United States. ARC is required to submit the auditor's report to the governing body of each member within the region and to the Department of Community Affairs. The audit report must be completed and forwarded to the state auditor within 180 days after the close of the fiscal year, and within 30 days of the audit report due date, any written comments on the findings and recommendations must be submitted, including a corrective action plan as necessary. However, this year due to unforeseen delays in processing and administration by ARC, ARC was granted an extension (without penalty) from the appropriate Federal and State authorities. This timing was previously shared with the Subcommittee with a submission set for today

**The auditors have issued an unmodified opinions for Annual Comprehensive Financial Report (ACFR) and Pension Trust for 2020.**

**ACTION REQUIRED:**

Acceptance of the audit report and forwarding it to the State and Federal Audit Clearinghouse.



ATLANTA REGIONAL COMMISSION

**A RESOLUTION ACCEPTING THE  
ATLANTA REGION COMMISSION'S  
2020 AUDIT ANNUAL REPORT REVIEW**

**WHEREAS**, the Atlanta Regional Commission is a Regional Commission created pursuant to O.C.G.A. § 50-8-30, et seq.; and

**WHEREAS**, O.C.G.A. § 50-8-38 requires such a commission to keep books of account reflecting all funds received, expended, and administered by the regional commission which shall be independently audited at least once in each fiscal year during which a regional commission functions, and such audit shall be conducted in accordance with generally accepted government auditing standards.; and

**WHEREAS**, O.C.G.A. § 50-8-38 further requires that the auditor's report shall be presented to the governing body of each member within the region and to the department; and

**WHEREAS**, the Atlanta Regional Commission is also a Metropolitan Area Planning and Development Commission created pursuant to O.C.G.A. § 50-8-80, et seq.; and

**WHEREAS**, O.C.G.A. § 50-8-101 also requires such a commission to keep books of account which shall be independently audited at least once in each full calendar year during which a commission functions; and

**WHEREAS**, O.C.G.A. § 50-8-101 also further requires that the auditor's report shall be presented to the governing body of each political subdivision within the area and to the General Assembly; and

**WHEREAS**, the audit report for calendar year 2020 has been completed and submitted to the ARC Governance Committee.

**NOW, THEREFORE, BE IT RESOLVED** that the Atlanta Regional Commission accepts the 2020 Annual Comprehensive Financial Report as submitted and

**BE IT FURTHER RESOLVED** that the Atlanta Regional Commission directs staff to submit the Report to all parties required under state law and federal law.

I do hereby certify that the foregoing resolution was adopted by the Atlanta Regional Commission on August 25, 2021.

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Charissa White-Fulks, ARC Executive Assistant/Board Secretary

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