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Please Support

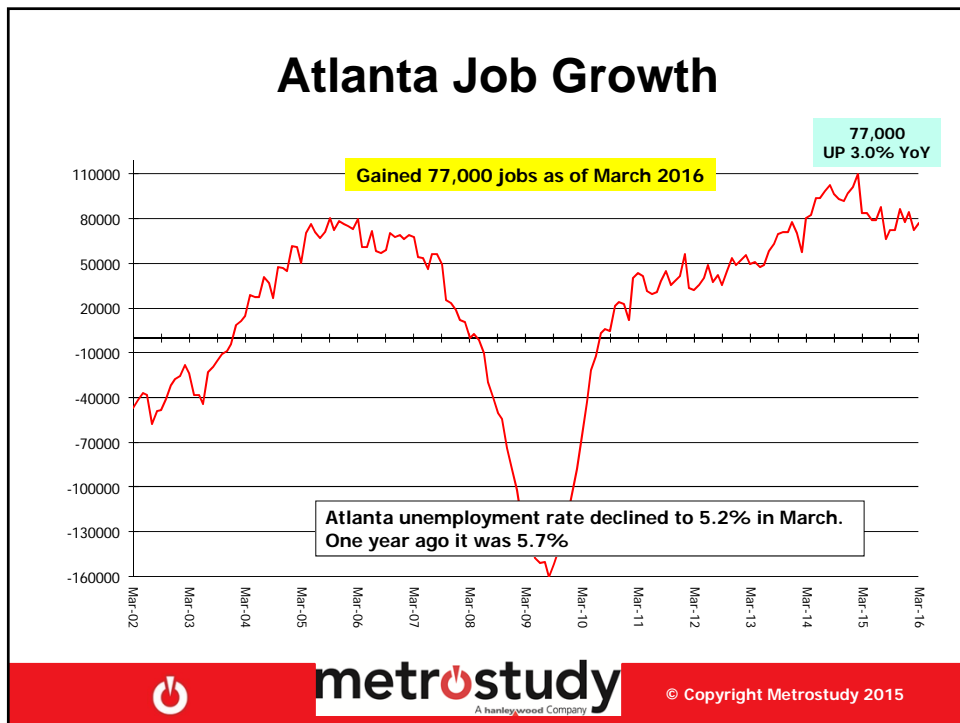
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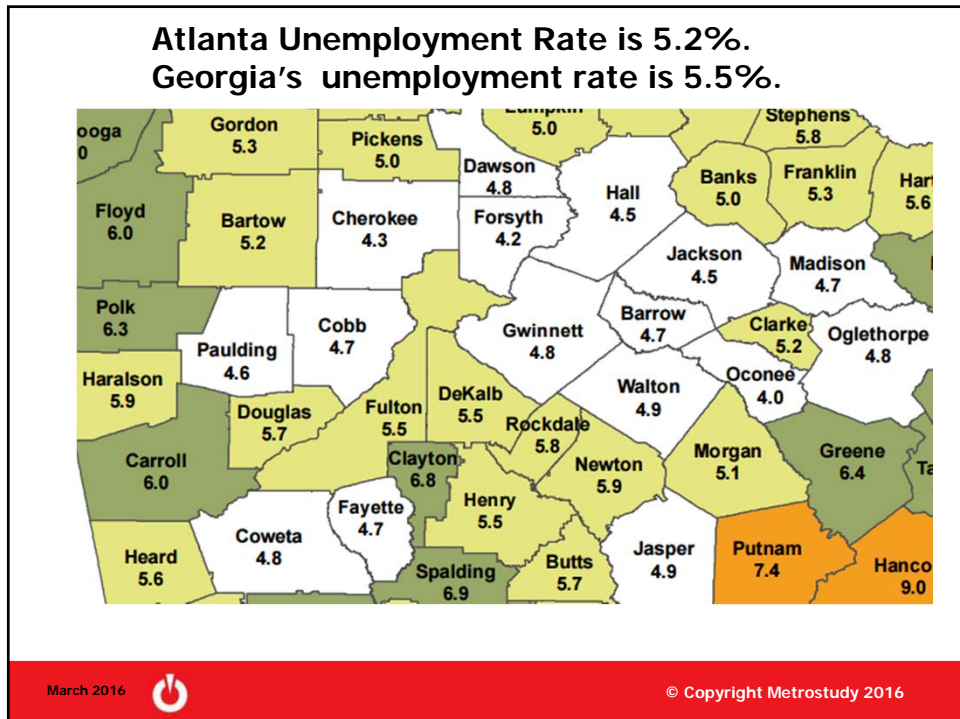
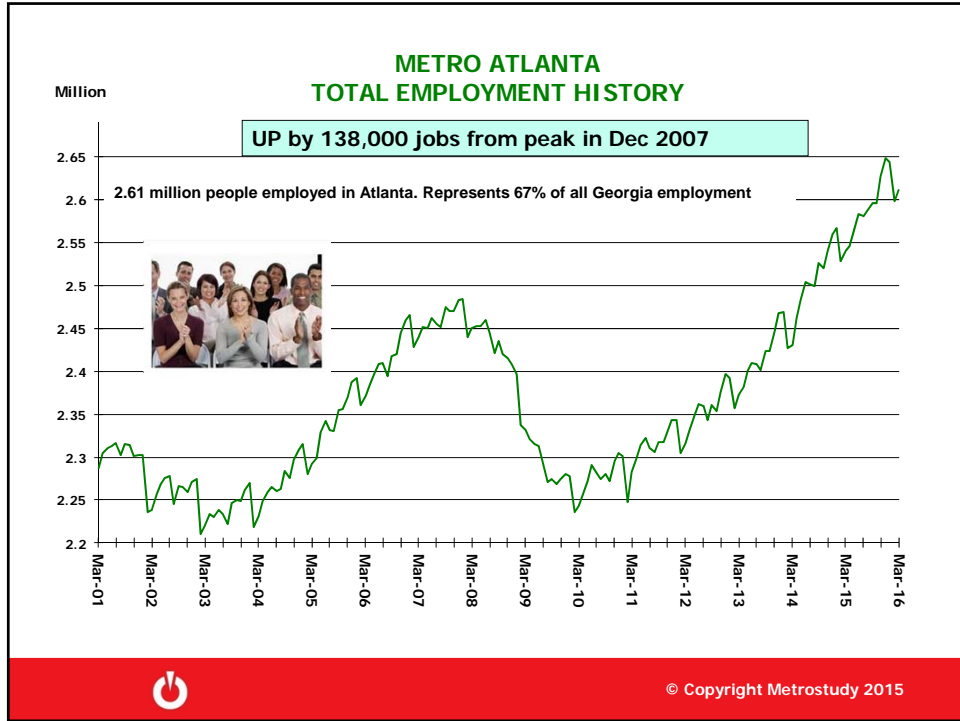


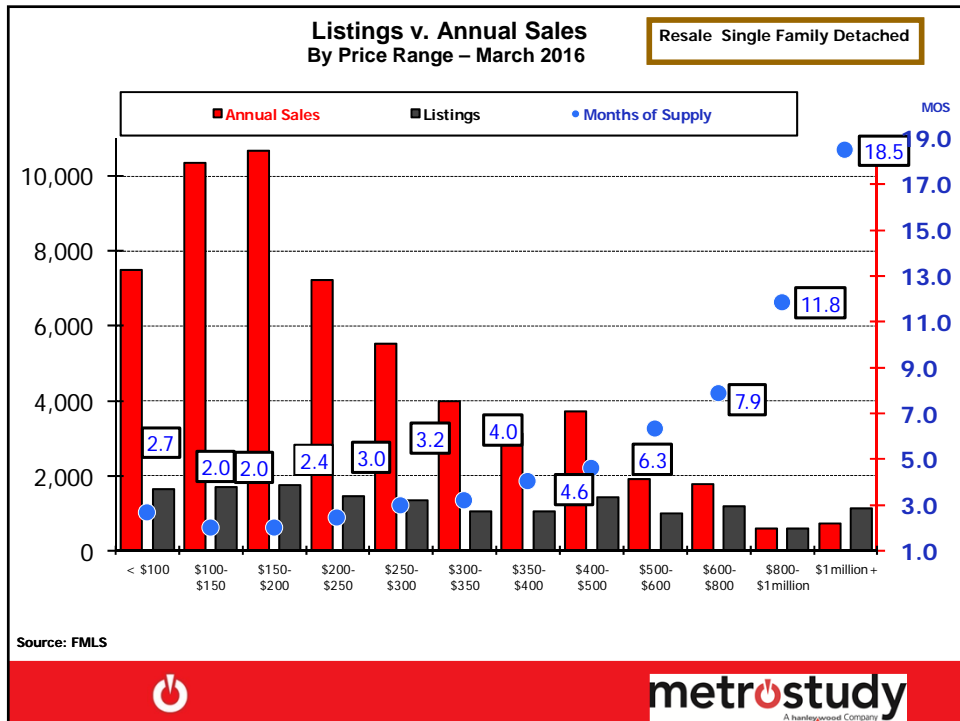
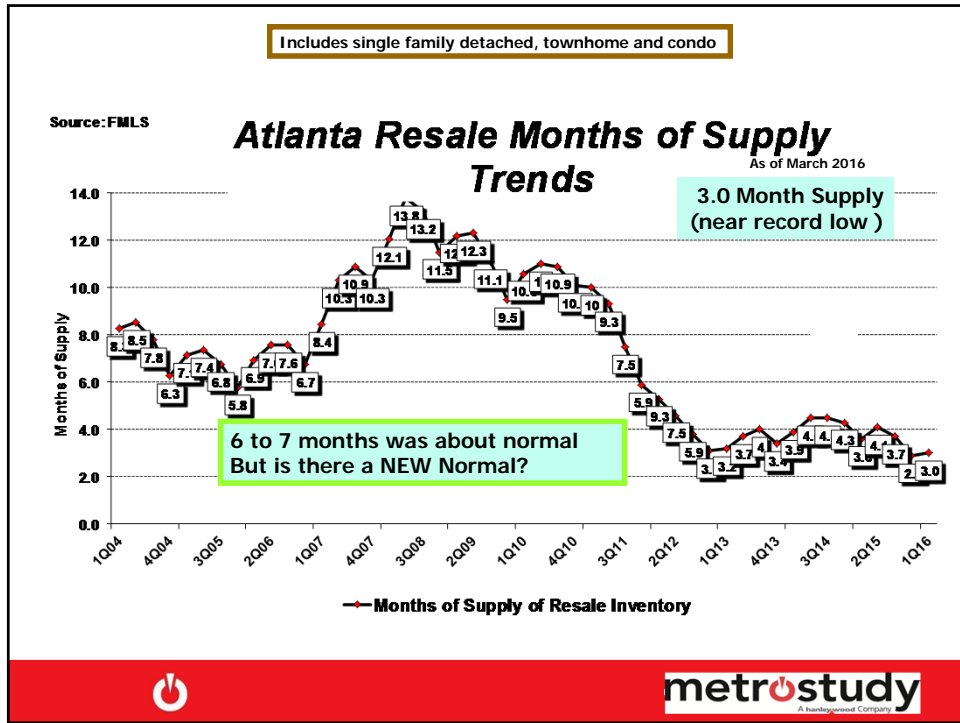
Building houses for homeless women and children
 Call 404-408-0716 To learn how to help

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Atlanta Housing Market First Quarter 2016







Atlanta Resale Price Trends

All Counties Detached only

Median Closing Prices **with** REO Transactions

Average size = 1,972 SF or \$88 PSF (up 7%YoY)

1Q15	1Q16*	%diff
\$167,000	\$173,000	+3.5%
22% REO	15% REO	



Source: Core Logic and Metrosearch Property Analysis system

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Larger Homes Resale Price Trends

2,000+ Square Feet Houses

Average size = 2,700 sf \$90 PSF 4 bedroom, 2.5 baths

Median Closing Prices **with** REO's

1Q15	1Q16*	%diff
\$245,000	\$250,000	2%
16% REO	11% REO	

More competitive with New Home Sales

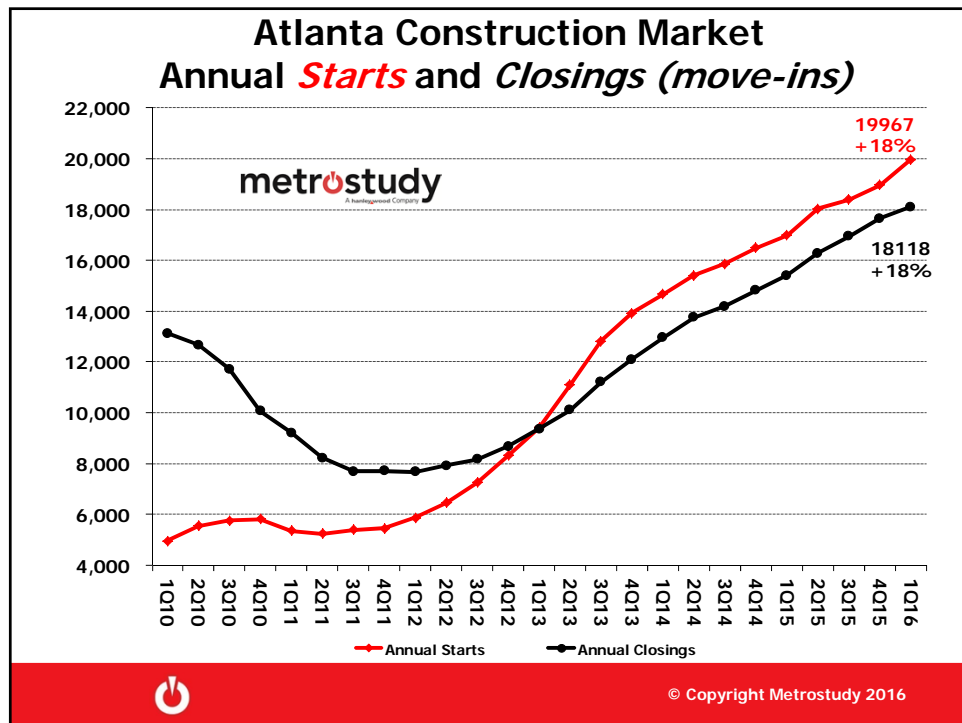
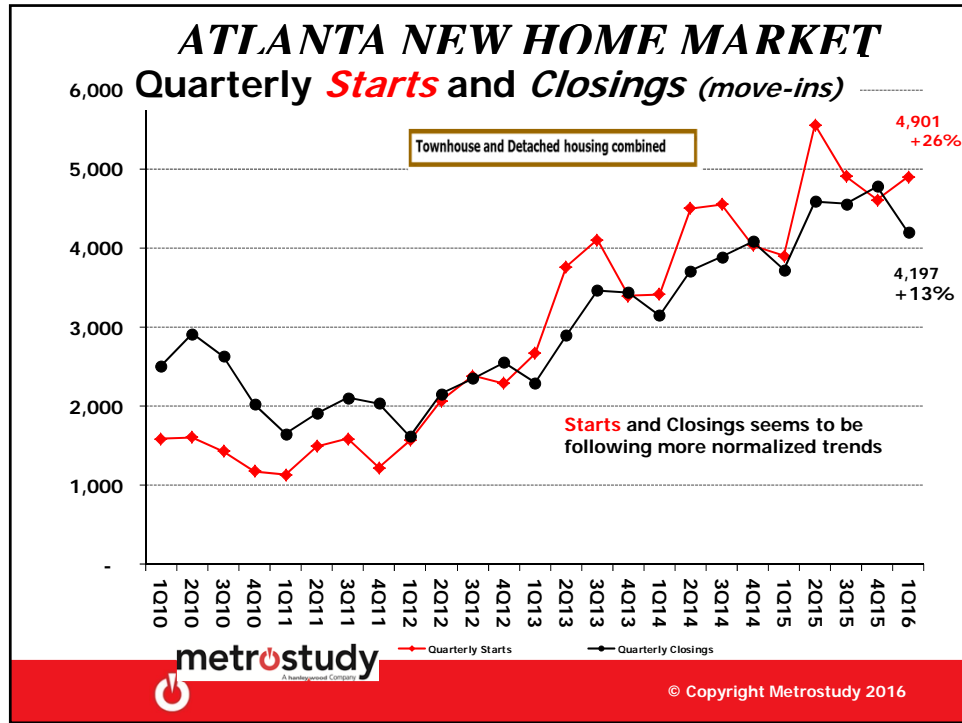


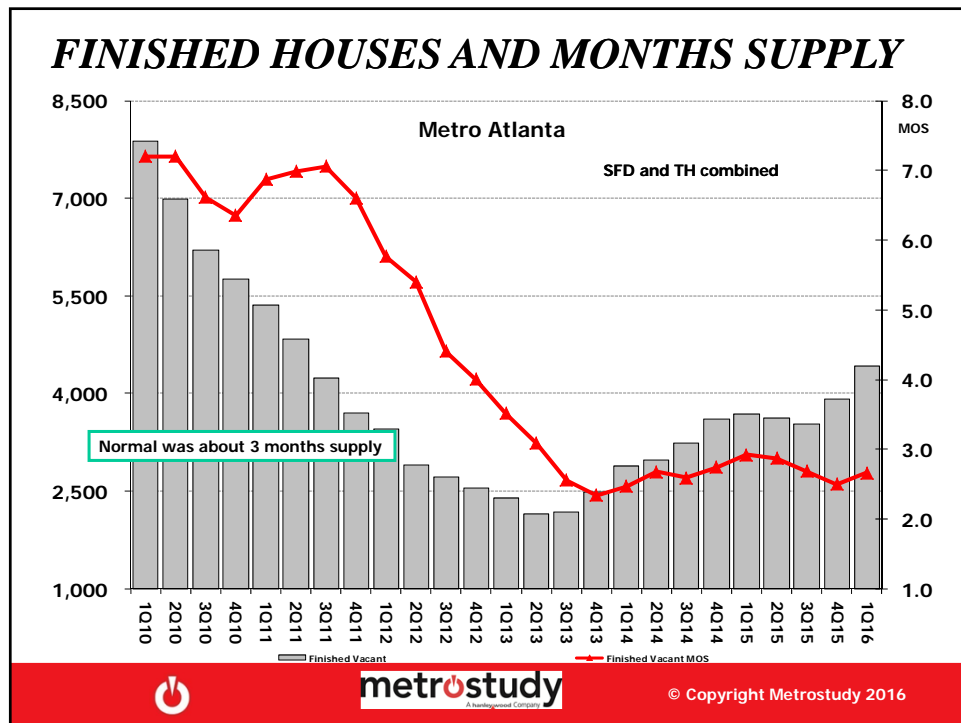
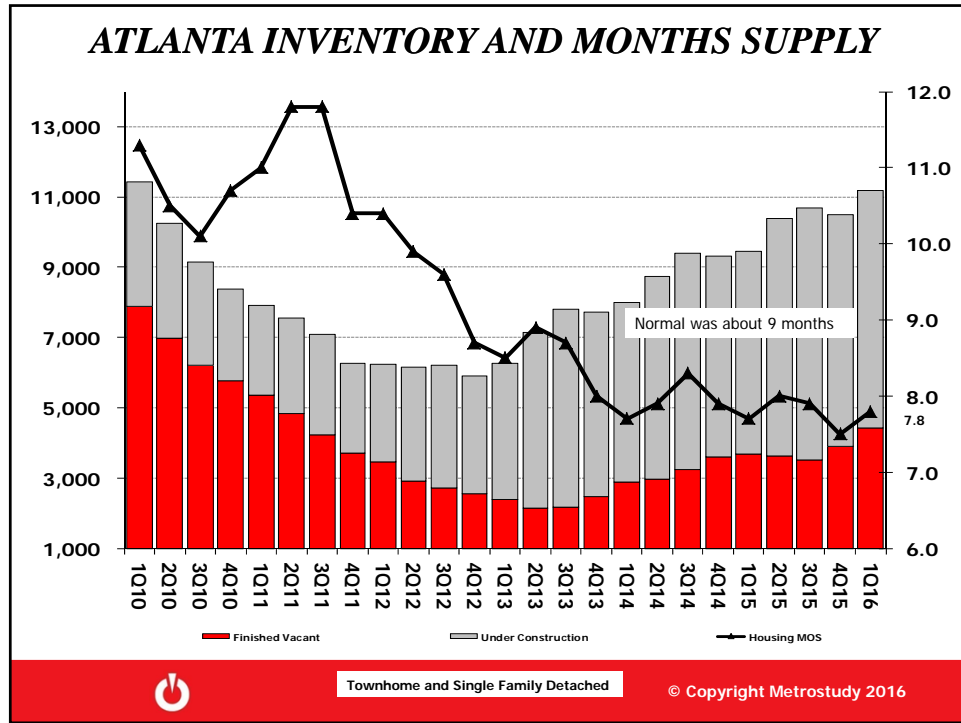
* All closings within a 3 month moving average

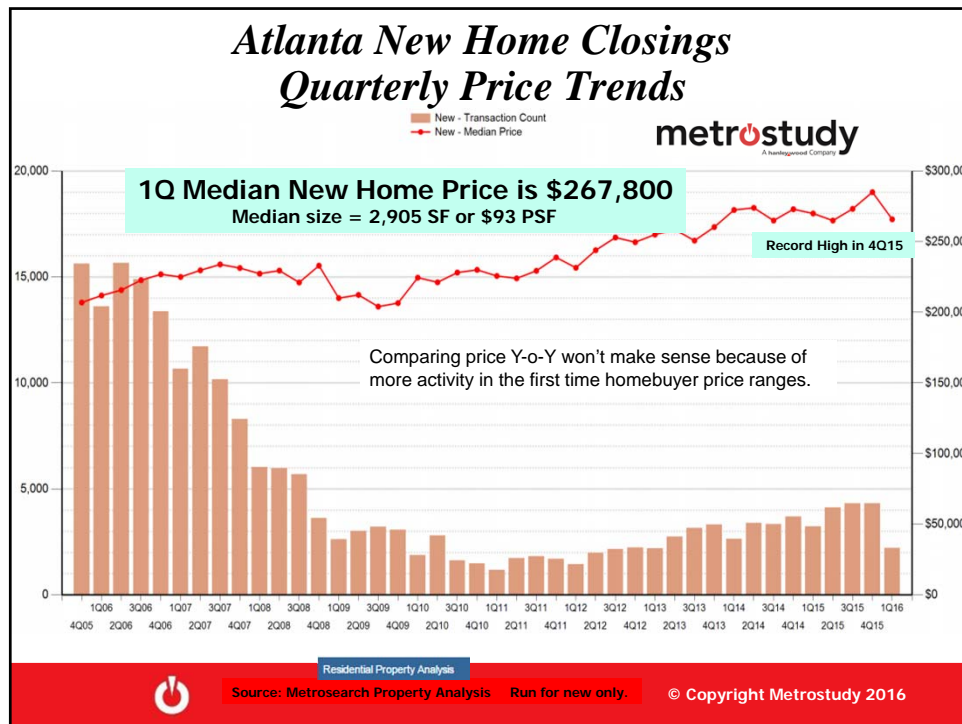
Source: **metrostudy**
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Comparing Price of **New** vs **Resale**

1Q16

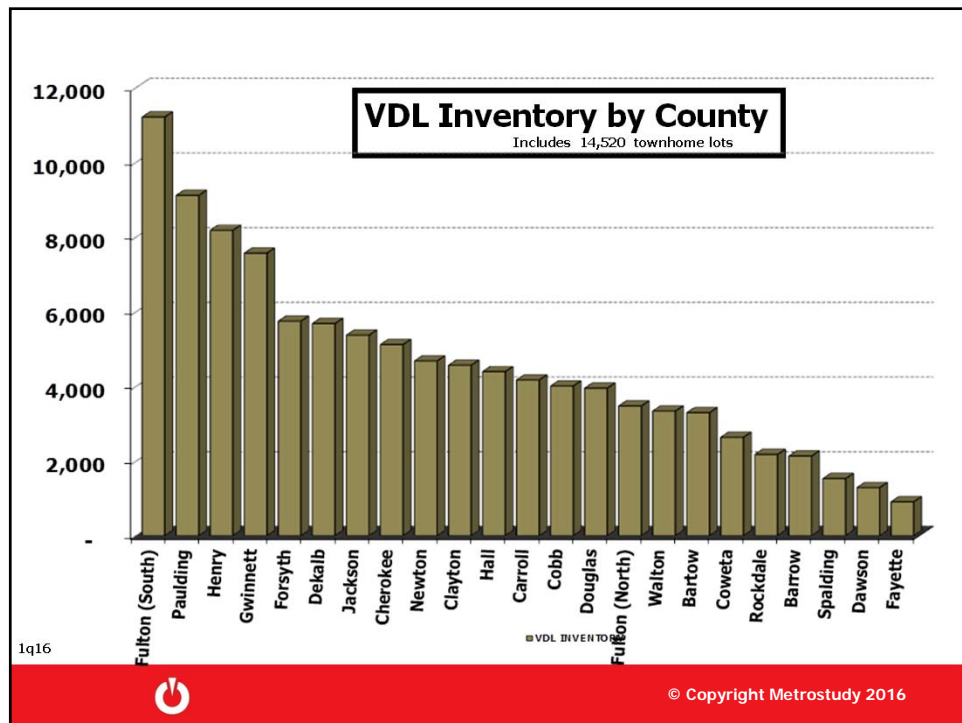
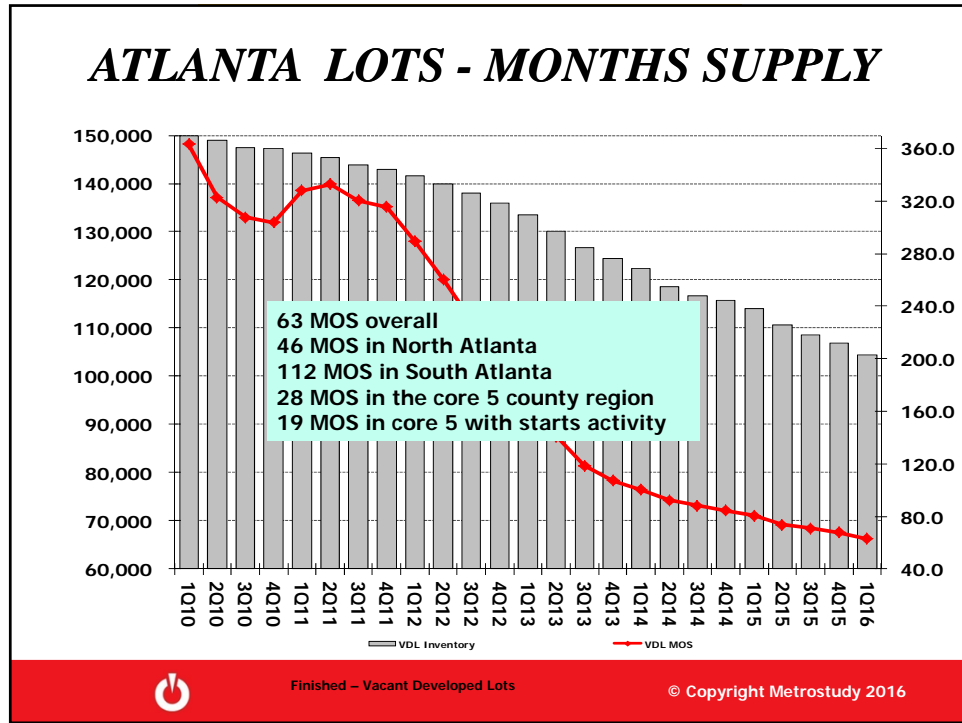
- **Resale (2000sq ft+)** \$247,000 \$90 psf
- **New** \$267,800 \$93 psf

- Difference in price = 8%
- Difference in price per square foot = 3%
- The price gap is getting even smaller

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Total Residential Units Closed in Metro Atlanta
year over year As of March, 2016

• New SFD	15,757	up 20%
• New Townhome	2,361	up 6%
• New Condos	50	down due to no new units
• Resale SFD/Townhome/condo	104,802	up 9% (15% REO- 1 Yr ago it was 19%) %
• Grand Total	122,970	up 10%

• **Market share of New Homes Closed was 15%**

Source: Metrosearch and Core Logic


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