







Agency-wide Policy Framework and Comprehensive Economic Development Strategy (CEDS)





- Intent:
 - Overarching Policies Agency-Wide
 - Consistent Internal/External Messaging
 - Inform and Guide Technical Documents
 - Focus on Equity and Resiliency





The <u>Comprehensive Economic Development Strategy (CEDS)</u> is a locally-based, regionally-driven economic development planning process and document that creates the space for your region to identify its strengths and weaknesses and brings together a diverse set of partners to generate good jobs, diversify the economy, and spur economic growth.



- Required for EDA designation as an Economic Development District
- Updated every five years
- Submitted to EDA regional office for approval
- Requirement for various EDA funding including EDA's Public Works and Economic Adjustment Assistance programs & CARES Act funding





- •The **CEDS** helps to build on the **strengths** of your region, as well as identify **gaps in resources** or expertise that need to be addressed
- •The CEDS planning process can facilitate regional collaboration, expand supply chains, and grow and support new industry clusters
- •With a **CEDS** in place, regions are more likely to attract federal funds and technical assistance by demonstrating resources are used efficiently and effectively
- •The CEDS process can make your region more resilient and better positioned to plan for, respond to, and recover from natural disasters and economic shocks
- •The **CEDS** can be much more than just a static document, but rather an engaging platform that generates region-wide discussions and serves as a call to action for economic development





- Summary Background
- SWOT (Strengths, Weaknesses, Opportunities, Threats)
- Strategic Direction/Action Plan
- Evaluation Framework
- Economic Resilience





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