



August 12, 2026 | 10:00 AM

Budget and Audit Review Subcommittee Meeting

ARC Office | 229 Peachtree Street NE | Atlanta, GA 30303

Budget and Audit Review Subcommittee August 12, 2026

Members Present

Steven Stancil (Vice-Treasurer)
Michael Caldwell
Carlotta Harrell

Members Absent

Andre Dickens
Nicole Hendrickson (Treasurer)

Staff Present

Kelly Smith (ARC Deputy CFO)
James Hussler (ARC CFO)
Anna Roach (Executive Director)
Eric Johnson (General Counsel)
John Bayalis (Intergovernmental Affairs Manager)

Meeting Outline

- Mr. Stancil (Vice-Treasurer) opened the meeting at 10:00 am.
- Mr. Stancil presented the agenda which included:
 - a. Opening Comments
 - b. Public Comment Period
 - c. 2025 Financial Audit (Tacking place in 2026)
 - d. Proposal for CPI adjustment to annual dues
 - e. Questions/Comments
- There were no public comments. Mr. Stancil asked staff to move to the next item on the agenda.
- Ms. Smith presented the 2025 financial audit results. The audited financial report was issued on June 26, 2026. There were no audit findings (financial audit, single audit, and agreed upon procedures). The agency received a clean audit opinion for the financial and single audits for the fifth consecutive year.

- Mr. Stancil asked staff to move to the next item on the agenda, the proposal for the board to consider a CPI adjustment to the annual dues rate.
- Mr. Husserl explained that the Atlanta Regional Commission is funded in part through annual regional appropriations, or dues, assessed to the City of Atlanta and the 11 counties within the ARC region. These dues currently equal \$1.20 per capita and provide an essential source funding that supports the Commission's regional planning and service responsibilities.

ARC's most recent dues increase was implemented in 2022, when the per-capita rate increased from \$1.10 to \$1.20. The Commission's enabling legislation establishes the framework for subsequent adjustments to the dues rate. Under the legislation, the \$1.00 per-capita rate established in 2003 may be adjusted based on changes in the Consumer Price Index (CPI), subject to approval by the Commission. Specifically, once the CPI exceeds the applicable base year by 10 percent, the Commission may approve an additional \$0.10 per-capita increase. Since the last dues adjustment in 2022, the CPI has increased by more than 15 percent. Accordingly, the statutory threshold for consideration of an additional \$0.10 per-capita adjustment has been met. The proposed adjustment would bring the regional dues rate to \$1.30 per capita and would help maintain the purchasing power of this important source of local funding. ARC dues support a broad range of activities that are fundamental to the Commission's ability to carry out its regional responsibilities. A significant portion of dues is used as the required local match for federal grants, allowing ARC to leverage federal resources for programs and initiatives throughout the region. Dues also support essential programs and activities for which grant funding cannot be utilized.

Mr. Husserl explained that the proposal to implement a CPI adjustment to the per capita rate used to calculate annual dues was to be presented to the Governance Committee, and the full Board for consideration and approval that same day.

- Mr. Stancil asked if there were any additional questions. There were no questions.

Meeting was adjourned at 11:00 am.