

## MEMORANDUM

**DATE:** April 26, 2017  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **March 31, 2017**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/17		\$3,682,936
Add: Revenues and Transfers in	\$13,656,384	
Total Expenditures	<u>13,608,121</u>	
Revenue over (under) Expenditures	48,263	
Net Increase, (Decrease) in Fund Balance		<u>48,263</u>
Estimated Fund Balance at 12/31/2017		\$3,731,199

Attachment

<b>ATLANTA REGIONAL COMMISSION</b>			
<b>Treasurer's Report</b>			
<b>Revenues and Expenditures</b>			
<b>March 31, 2017</b>			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2017	\$3,682,936	\$3,682,936	
Revenues:			
Regional Appropriations	4,863,980	1,215,995	25.0%
Interest Income	18,000	7,320	40.7%
Special Revenue Fund Income	59,159,160	11,116,317	18.8%
Local Match	10,785,076	979,448	9.1%
Enterprise Income	2,023,826	337,304	16.7%
Miscellaneous Income	-	-	
<b>TOTAL</b>	<b>\$76,850,042</b>	<b>\$13,656,384</b>	<b>17.8%</b>
Expenses:			
Salaries and Benefits	20,892,247	5,116,187	24.5%
Contracts	21,173,969	2,384,457	11.3%
Equipment	455,500	687,549	150.9%
Miscellaneous Operating	2,058,175	397,647	19.3%
Travel	387,910	92,342	23.8%
Rent and Related	1,663,113	406,166	24.4%
Other Computer Expenses	1,139,221	218,315	19.2%
Sub-Grants/Participant Payments	29,054,450	4,305,458	14.8%
<b>TOTAL</b>	<b>\$76,824,585</b>	<b>\$13,608,121</b>	<b>17.7%</b>
Excess (Deficiency) of Revenues Over (Under) Expenses	25,457	48,263	
Estimated Fund Balance:			
December 31, 2017	\$ 3,708,393	\$3,731,199	

