

MEMORANDUM

DATE: March 23, 2016
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **February 29, 2016**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/16		\$7,387,660
Add: Revenues and Transfers in	\$6,222,224	
Total Expenditures	<u>6,208,586</u>	
Revenue over (under) Expenditures	13,638	
Net Increase, (Decrease) in Fund Balance		<u>13,638</u>
Estimated Fund Balance at 12/31/2016		\$7,401,298

Attachment

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
February 29, 2016			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2016	\$7,387,660	\$7,387,660	
Revenues:			
Regional Appropriations	4,354,600	1,088,650	25.0%
Interest Income	15,000	2,180	14.5%
Special Revenue Fund Income	63,528,297	4,328,107	6.8%
Local Match	2,200,401	369,382	16.8%
Enterprise Income	2,603,430	433,905	16.7%
Miscellaneous Income	-	-	
TOTAL	\$72,701,728	\$6,222,224	8.6%
Expenses:			
Salaries and Benefits	21,077,889	2,598,752	12.3%
Contracts	15,123,411	638,840	4.2%
Equipment	392,500	5,161	1.3%
Miscellaneous Operating	2,126,216	143,999	6.8%
Travel	410,683	38,744	9.4%
Rent and Related	1,768,313	231,437	13.1%
Other Computer Expenses	1,076,773	70,673	6.6%
Sub-Grants/Participant Payments	30,723,097	2,480,980	8.1%
TOTAL	\$72,698,882	\$6,208,586	8.5%
Excess (Deficiency) of Revenues Over (Under) Expenses	2,846	13,638	
Estimated Fund Balance:			
December 31, 2016	\$ 7,390,506	\$7,401,298	

