ACFR

Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2025

Atlanta Regional Commission

Atlanta, Georgia

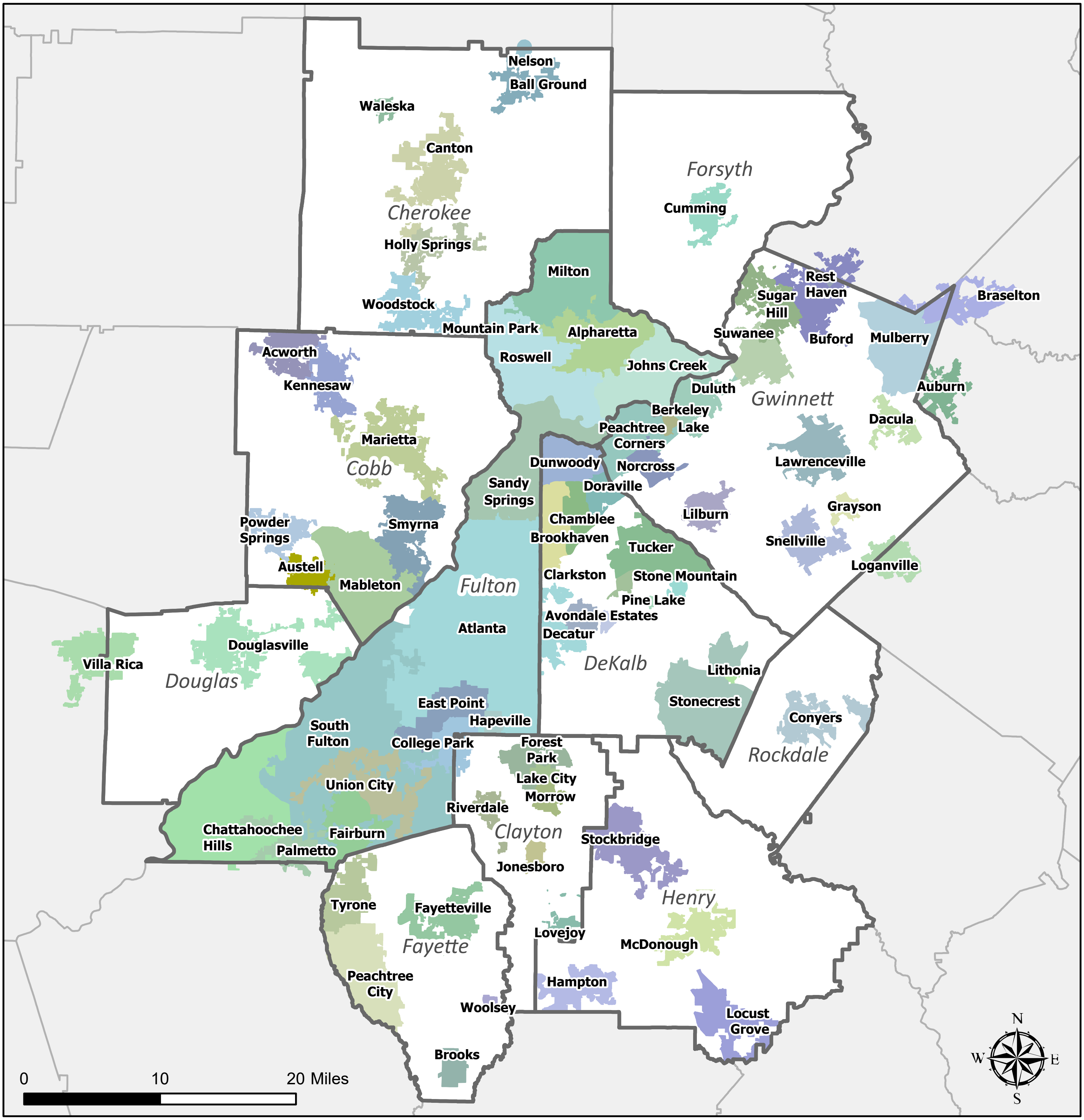
Atlanta Regional Commission
Atlanta, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2025

Prepared By
The Finance Department

The Atlanta Region



The Atlanta Regional Commission ("ARC"), created in 1971 by local governments of the Atlanta Region, includes Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Rockdale counties and 75 municipalities including the City of Atlanta. ARC is the regional planning and intergovernmental coordination agency for the Region. It is also the forum where the Region's leaders come together to solve mutual problems and decide issues of regionwide consequence. ARC is supported by local, state and federal funds. Board membership on the ARC is held by 25 local elected officials, 15 private citizens and one non-voting member appointed by the Board of the Georgia Department of Community Affairs.

The Atlanta Regional Commission is committed to the principle of affirmative action and shall not discriminate against otherwise qualified persons on the basis of race, color, religion, national origin, sex, age, physical or mental handicap, or disability in its recruitment, employment, facility and program accessibility or service.

12/31/2025

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Atlanta Regional Commission

June 25, 2026

The Honorable Andre Dickens, Chair
Members of the Atlanta Regional Commission
Citizens of the Atlanta Region

Ladies and Gentlemen:

We are pleased to present the annual comprehensive financial report of the Atlanta Regional Commission (ARC) for the fiscal year ended December 31, 2025. The report is issued pursuant to Georgia law requiring all Regional Commissions to publish a complete set of financial statements within six months of the close of each fiscal year. The report must conform to generally accepted accounting principles (GAAP) and be audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

This report consists of management's representations regarding the finances of ARC. Consequently, agency management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, ARC's management has established a comprehensive internal control framework. It is designed both to protect ARC's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of ARC's financial statements in conformity with GAAP. ARC recognizes that the cost of internal controls should not outweigh their benefits. Accordingly, the Agency has designed its controls in a way that provides reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Nichols, Cauley & Associates, LLC, a firm of licensed certified public accountants, has audited ARC's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of ARC for the fiscal year ended December 31, 2025, are free of material misstatement. The independent audit involved

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examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall presentation of the financial statements. The independent auditor concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion that ARC's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is the first component of the financial section that follows this introductory section.

The independent audit of ARC's financial statements was part of a broader federally mandated single audit designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are available in the separately issued Single Audit Report of ARC.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MDA).

This letter of transmittal is designed to complement the MDA and should be read in conjunction with it. ARC's MDA can be found immediately following the report of the independent auditors.

ARC's annual comprehensive financial report contains supplementary information, which was not audited by Nichols, Cauley & Associates, LLC and on which they express no opinion.

Profile of ARC

ARC was created in 1971 and is a multi-purpose, comprehensive, regional planning agency serving the 11-county Atlanta region, which covers almost 3,000 square miles including the City of Atlanta and all or part of 75 other municipalities. These 11 counties account for 70 percent of the population and 90 percent of the jobs in Metropolitan Atlanta, one of the nation's fastest growing economic centers.

ARC’s Board has 41 members, of which 25 are local elected officials representing general-purpose local governments. The agency, formed pursuant to the Official Code of Georgia Annotated (OCGA) §50-8-80 et seq. or Act 5, is also one of 12 regional commissions (RCs) established by the Georgia Planning Act of 1989, OCGA §50-8-30 et seq. In the event of any conflict between the two laws, the law creating RCs states that ARC’s enabling law shall control and govern.

ARC's federally assisted planning responsibilities include designation as a Metropolitan Planning Organization (MPO) for transportation planning, in addition to being the Area Agency on Aging, which has the responsibility for providing nutrition, health, social services, employment programs for the elderly, and promoting lifelong communities. ARC’s state-assigned planning responsibilities include, but are not limited to, environmental, land use, parks and open space, housing and human services. It is noteworthy that ARC is the single governing body providing unified policy direction to each of the cited programs. ARC carries out these programmatic responsibilities through a fully integrated, inter-functional planning process. In addition, ARC acts as the administrative agent of the Atlanta Regional Workforce Development Board to provide a broad array of services to expand job skills of workers and assist businesses with their employment needs in seven counties. ARC manages the Atlanta Urban Area Security Initiative (UASI), part of the federal Department of Homeland Security. UASI is designed to provide enhanced federal preparedness funding for high-threat, high-density urban areas identified as vital to the nation’s economy and national security. ARC also serves as staff to the Metropolitan North Georgia Water Planning District.

ARC exercises extensive review and comment responsibilities. Under Presidential Executive Order 12372, it reviews proposed applications for federal assistance within the region. OCGA §§50-8-80 through 50-8-103, provides for ARC to review and comment on any “Area Plan,” defined as a proposed plan that affects more than one governmental jurisdiction. The 1989 planning act extended this authority by requiring all regional development centers to review developments of regional impact (DRIs) or certain large-scale proposals that portend intergovernmental impacts. In addition, the Metropolitan River Protection Act requires ARC’s review of development proposals in the Chattahoochee River Corridor.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which ARC operates.

During 2025, the agency maintained its focus on better budgeting practices and cash management. Nevertheless, there were some considerable challenges stemming from the federal transition during the first half of the year. Contract approvals and renewals experienced notable delays as federal agencies adjusted their internal processes and leadership structures. In some cases, previously allocated funding was rescinded or reprogrammed at the federal level.

The key initiatives, defined by our strategic goals as an agency, are highlighted below.

Livable Communities

Throughout 2025, the agency made significant strides in advancing livable communities across the region, ensuring that individuals of all ages, abilities, and incomes have access to safe, inclusive, and supportive environments. Below is a summary of key accomplishments organized by department and initiative.

In response to growing regional needs, the Community Development Department launched a vital agency-wide initiative to establish a comprehensive and effective housing strategy. This long-term planning effort seeks to address housing affordability, accessibility, and sustainability across all communities served by the agency. During the year, the department successfully completed the foundational stages of the initiative—gathering key data, analyzing regional housing trends, and convening advisory committees composed of stakeholders, experts, and community voices. This groundwork will inform the development of policy recommendations and implementation strategies moving forward.

2025 also marked the successful closeout of the American Rescue Plan Act grant. These federal funds provided essential support for aging services programs throughout the pandemic recovery period. The department ensured that all resources were utilized effectively, transparently, and in alignment with the agency's mission to serve older adults and vulnerable populations.

Strategic Investments

ARC has been entrusted with the responsibility to lead, connect, and implement a vast number of transformational initiatives and investments across metro Atlanta. It is the agency's vision to build "One Great Region" by guiding strategic investments and delivering improvements that will endure generations to come.

The Mobility Services Department made substantial progress in developing and sustaining the City of Atlanta E-Bike Incentives Program. Designed to offer residents affordable, reliable, and sustainable transportation options, the program directly supports efforts to address rising transportation costs and transportation alternatives in the region. Additional funding secured this year ensures the program's continuation into the next year, further expanding access and reinforcing the agency's commitment to innovative mobility solutions.

In response to the federal rescission of Reconnecting Communities funding, the agency swiftly pivoted to preserve the goals of the Flint River project. A re-scoped implementation plan was developed, and stakeholder engagement is actively underway to fine-tune the strategy. This adaptive approach illustrates the agency's resilience and continued dedication to enhancing regional connectivity and recreational infrastructure, even amid funding challenges.

Significant groundwork was also laid on the Amtrak Multimodal Study focused on downtown Atlanta. The ongoing Downtown Multimodal Terminal Site Selection Alternatives Study is scheduled for completion by the middle of 2026. This forward-looking initiative will help identify viable locations for a central hub, ultimately enhancing regional accessibility and multimodal integration.

Although the Urban Area Security Initiative (UASI) faced administrative delays that affected timelines and resource allocation, the Homeland Security Department successfully concluded its 2022 grant cycle. Strategic investments made through this grant significantly enhanced regional public safety infrastructure, ensuring that despite procedural challenges, critical community protections were strengthened.

Stakeholder Engagement

ARC plays a critical role connecting communities and stakeholders in the region, while planning for aging, workforce, community development, land use and transportation efforts. ARC has distinct community engagement responsibilities, such as sharing information with the public and ensuring that the information is presented in a manner that is clear and understandable. ARC upholds its function to facilitate regional stewardship by bringing diverse perspectives and coalitions together, in efforts throughout the agency's work, inclusive of and beyond specific planning cycles and functions.

In April and September, the Community Development Department hosted two Regional Economic Development Forums, convening economic development professionals and local leaders from across the 11-county area. These forums offered a platform to evaluate and refine the Comprehensive Economic Development Strategy (CEDS), assess regional needs, and define action items that support equitable growth. Participants collaborated to prioritize strategic investments, forge new partnerships, and identify emerging opportunities and challenges.

On June 26, the agency convened its inaugural Regional Assembly of Public Officials at the Cobb Galleria Centre, bringing together elected officials from all 11 counties and 76 cities in metro Atlanta. This daylong gathering offered a rare opportunity for mayors, county commissioners, and city council members to collectively explore shared regional issues, exchange best practices, and engage directly with agency staff. Breakout sessions and facilitated dialogues addressed topics such as affordable housing, regional freight movement, climate resilience, and infrastructure planning. The enthusiastic participation in this first-ever event underscored a growing regional consensus on the value of cross-jurisdictional collaboration.

Competitive Economy

ARC continually works with our partners and stakeholders, attracting, retaining, and developing businesses in the region. This includes enhancing employment levels and increasing workforce readiness. The goal is to provide support to prospective workers in times of need; and this demands an effective and targeted approach to ensure individuals receive the support they need.

In partnership with the Georgia Department of Transportation (GDOT), the agency's Workforce Department advanced the Building Georgia initiative—an ambitious pilot program to expand training opportunities specifically targeting infrastructure-sector careers. We convened multiple stakeholder meetings to align public, private, and educational interests, unveiled a campaign framework, and refined a detailed program plan for rollout.

The Workforce Department successfully completed the relocation of the Henry and Gwinnett County Career Resource Centers into new, upgraded facilities. With relocation contracts executed and facility improvements fully operational, staff are now better situated to provide services, job counseling, and training support in modern, accessible environments.

Under the Building Pathways to Infrastructure grant, the agency has established a development track to nurture a technical infrastructure workforce in metro Atlanta. Over the year, the program has been effectively administered—supporting cohorts through training, mentorship, and placement assistance in roles tied to the evolving energy and infrastructure economy.

Operational Excellence

In 2025, the agency reaffirmed its commitment to operational excellence through forward-thinking leadership appointments, refined management frameworks, strategic technology upgrades, and proactive financial and human capital strategies. These accomplishments reflect a deliberate investment in internal systems and processes that support long-term effectiveness, transparency, and accountability.

Now in its second year, the Audit, Review and Monitoring (ARM) program continues to enhance the agency's financial integrity and operational transparency. This year's focus was on assessing whether remediation processes from previous findings had been effectively implemented. The initiative also lays the groundwork for future audit readiness and strengthens the agency's internal controls and monitoring procedures.

The agency marked a major milestone in operational modernization by implementing new procurement, solicitation, and contracting modules within its ERP system. These new tools are streamlining internal workflows, eliminating redundancies, improving compliance, and helping reduce long-term operational costs by consolidating information into a centralized digital platform.

A comprehensive Health and Wellness Benefits Assessment was conducted to evaluate the agency's current self-insured model and explore options for improved coverage, cost efficiency, and employee satisfaction. While the evaluation is ongoing, this initiative signals a proactive and employee-centered approach to long-term benefits strategy, ensuring the agency remains competitive in attracting and retaining top talent.

Relevant Financial Policies and Controls

ARC's Financial Policies and Controls include an Investment Policy, Budgetary Control, Internal Control Structure, and Risk Management. In addition, ARC's bylaws provide policy parameters for budget and finance, as well as define standards of ethical conduct.

ARC Governance Committee is responsible for authorizing changes in the retirement and insurance programs for Commission employees. The Governance Committee consists of members of ARC Board with the Chair of ARC serving as the Chair of the Committee.

The Budget and Audit Review Subcommittee (BARS) receives and reviews ARC annual audit and the annual budget and work program. The Treasurer of ARC Board serves as Chair of the BARS. The Chair along with four additional appointed Board members serve on the committee. The BARS meet from time to time during the year to review the financial status of ARC.

The annual budget and work program serves as the foundation of ARC's financial planning and control. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the department and program level. On or before the fourth Wednesday in October each year, the Executive Director shall submit a proposed Budget and Work Program for the ensuing fiscal year to the Board. The budget shall be organized by departments showing the work that is to be accomplished, and the funds needed by program to accomplish the work.

At the last regular meeting each year, but no later than December 15th, the Board shall adopt a Budget and Work Program for the ensuing fiscal year. Copies of the Budget and Work Program shall be sent to each political subdivision and each organization which is expected to contribute to the support of the Commission during the next fiscal year. After adoption and any subsequent amendment of the Budget and Work Program, the Executive Director shall be authorized to make application on behalf of the Commission to secure funding to implement the adopted program of work. Upon receipt of funding commitments, the Executive Director and Board Chair shall be authorized to execute such contracts and take such other action as may be necessary to accept such funding and to carry out the program of work as adopted. From the date of the adoption of the budget by the Board, the amounts stated therein as proposed expenditures shall be appropriated to the programs set forth in the budget.

Awards and Acknowledgements

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Atlanta Regional Commission for its annual comprehensive financial report for the fiscal year ended December 31, 2024. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the 44th consecutive year that ARC has received the award. The award, which is valid for only one year, requires a governmental unit to publish an easily readable and efficiently organized annual comprehensive financial report that conforms to program standards. The report must also satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. The current report continues to meet these standards, and the agency is submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the report was accomplished through the efficient and dedicated services of the entire staff of the Finance Department. ARC would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. They were assisted by ARC's auditors, Nichols, Cauley & Associates, LLC, whose expertise, experience, and judgment were extremely valuable.

Respectfully Submitted,

Anna Roach
Executive Director and CEO

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Atlanta Regional Commission
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Executive Director/CEO

Atlanta Regional Commission Board

Office of the Executive Director/CEO

Executive & Board Relations

Customer & Guest Relations

Chief Human Resources Officer

- Employee Performance Management
- Benefits Management
- HR Support & Operations
- Retirement Services

Chief Operating Officer

- Aging & Independence Services
- Community Development
- Homeland Security & Recovery
- Mobility Services
- Natural Resources
- Research & Analytics
- Transportation Access
- Workforce Solutions

Chief Information Technology Officer

- IT Infrastructure & Design
- Cybersecurity
- Asset Management

Chief Legal & External Affairs Officer

- Board and Governance
- Communications
- Community Relations
- Corporate and Community Partnerships
- Creative and Digital Media
- Event Planning
- Government Affairs
- Procurement
- Legal and Contracting

Chief Financial Officer

- Budget Management
- Grant Administration
- General Accounting
- General Services
- Operations Performance Management
- Payroll
- Treasury

Chief Research & Innovation Officer

- Research & Analytics
- Mapping/GIS
- Integrated Data Systems
- Data-Driven Policy
- National Data Authority

COMMISSION MEMBERSHIP 2025

As of 12/31/2025

OFFICERS	Andre Dickens Chair	Alfred John Secretary	
	Michael Caldwell Vice Chair	Nicole Hendrickson Treasurer	

PUBLIC MEMBERS	City of Atlanta	Andre Dickens Mayor	Matt Westmoreland Council Member
	Cherokee County	Harry Johnston Commission Chair	Michael Caldwell Mayor, City of Woodstock
	Clayton County	Alike Anderson-Henry Commission Chair	Angelyne Butler Mayor, City of Forest Park
	Cobb County	Lisa Cupid Commission Chair	Ollie, Clemons Mayor, City of Austell
	DeKalb County	Lorraine Cochran-Johnson Chief Executive Officer	Patti Garrett Mayor, City of Decatur
	Douglas County	Romona Jackson Jones Commission Chair	Rochelle Robinson Mayor, City of Douglasville
	Fayette County	Lee Hearn Commission Chair	Edward Johnson Mayor, City of Fayetteville
	Forsyth County	Alfred John Commission Chair	Troy Brumbalow Mayor, City of Cumming
	Fulton County	Robb Pitts Commission Chair	Rusty Paul Mayor, City of Sandy Springs
			Vince Williams Mayor, City of Union City
	Gwinnett County	Nicole Hendrickson Commission Chair	Mike Mason Mayor, City of Peachtree Corners
	Henry County	Carlotta Harrell Commission Chair	Anthony Ford Mayor, City of Stockbridge
	Rockdale County	JaNice VanNess Commission Chair	Vince Evans Mayor, City of Conyers

MEMBERS AT LARGE	John William Bowers District 1	Alison Clark District 6	Megan Harris District 11
	Charlton Bivins District 2	Liane Levetan District 7	Thomas Meinhart District 12
	Robert Reeves District 3	Greg Cantrell District 8	Michelle Cooper Kelly District 13
	Amol Naik District 4	Kerry Armstrong District 9	Tangela Jones District 14
	Sara Ray District 5	Fred Dawkins District 10	Steve Stancil District 15

NON-VOTING MEMBER (Appointed by Georgia Department of Community Affairs) — Tung Q. "Tim" Lee

EXECUTIVE DIRECTOR — Anna Roach

Atlanta Regional Commission
Executive/Management Staff
December 31, 2025

Office of the Executive Director

Executive Director & CEO	Anna Roach
Chief Operating Officer	Mike Alexander
Chief Financial Officer	James Husserl
Chief Human Resources Officer	Rosalind Tucker
Chief Information Technology Officer	Steve Williams
Chief Legal & External Affairs Officer	Eric Johnson
Chief Research & Innovation Officer	Ann Carpenter
Executive Assistant	Nicole Kusnierz

Office of Operations

Chief Operating Officer	Mike Alexander
Deputy Chief Operating Officer	Haley Berry
Senior Managing Director, Aging, & Independence Services	Becky Kurtz
Senior Managing Director, Transportation Planning	John Orr
Managing Director, Community Development	Samyukth Shenbaga
Managing Director, Mobility Services	Bennett Foster
Managing Director, Natural Resources	Danny Johnson
Managing Director, Workforce Solutions	Brett Lacy
Operations Director, Homeland Security, & Emergency Preparedness	Bernard Coxton

Office of Finance

Chief Financial Officer	James Husserl
Deputy Chief Financial Officer	Kelly Smith
Manager, General Services	Chris Burke

Office of Human Resources

Chief Human Resources Officer	Rosalind Tucker
Senior Manager, Human Resources Operations	Sabrina Green

Office of Information Technology

Chief Information Technology Officer	Steve Williams
Deputy Chief Information Technology Officer	Vacant

Office of Legal & External Affairs

Chief Legal and External Affairs Officer	Eric Johnson
Managing Attorney	Rhea Thomas
Managing Director, External Affairs	Cheryl Mayerik
Manager, Intergovernmental Affairs	John Bayalis
Manager, Media	Paul Donsky
Manager, Graphic Design	Barry Golivesky
Manager, Board Affairs & Clerk	Charissa White-Fulks
Procurement Administrator	Reginald Bryant

Office of Research & Innovation

Chief Research & Innovation Officer	Ann Carpenter
Manager, Research & Innovation	David Giguere
GIS Administrator	Paul DiGirolamo
Data Analysis Administrator	Wei Wang

Nichols, Cauley & Associates, LLC
nicholscauley.com
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INDEPENDENT AUDITOR'S REPORT

The Members of the
Atlanta Regional Commission
Atlanta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Atlanta Regional Commission (the "Commission"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Transportation Programs Fund, Workforce Development Fund, and Aging Programs Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of

America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability (asset) and related ratios, the schedule of pension contributions, the schedule of changes in net OPEB liability (asset) and related ratios, and the schedule of OPEB contributions on pages 19-29 and 66-69 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The combining nonmajor fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section, Statistical Section, and the Other Information Section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2026 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Nichols, Cauley + Associates, LLC

Kennesaw, Georgia
June 25, 2026

Management’s Discussion and Analysis (Unaudited)

As management of the Atlanta Regional Commission, we offer readers of the Atlanta Regional Commission’s financial statements this narrative overview and analysis of the financial activities of the Atlanta Regional Commission (ARC or the Commission) for the fiscal year ended December 31, 2025. We encourage readers to consider the information that we have furnished in our letter of transmittal, which can be found on pages 1 through 10 of this report.

Financial Highlights

- The assets and deferred outflows of the ARC exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by $30,948,942 (*net position*). Of this amount, $17,490,985 (*unrestricted net position*) may be used to meet the Commission’s ongoing obligations to the member local governments and creditors.

- The Commission’s total net position increased by $3,784,711. The increase $2,248,071 is attributable to the change in the Commission’s net pension and net OPEB liabilities(assets). The remainder of this increase is attributable to the decrease in unrestricted resources required to match grant proceeds and increases in population on which ARC receives local funding of $1.20 per capita.

- Governmental Activities general revenues for the year were $6,833,507. Of this amount, $540,244 net was transferred to business-type activities.

- As of the close of the current fiscal year, the ARC’s governmental funds reported a combined ending fund balance of $22,791,528, an increase of $1,938,101 in comparison with the prior year. Approximately 98 percent of this amount, $22,395,443, is *available for spending* at the Commission’s discretion (*unassigned fund balance*).

- At the end of the fiscal year, total fund balance for the General Fund was $22,791,528 or 24.35 percent of total governmental fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the ARC’s basic financial statements. The ARC’s basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the ARC’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the ARC’s assets, deferred outflows and inflows of resources, and liabilities, with the difference being reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the ARC is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the ARC that are principally supported by grants and regional appropriations *(governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the ARC include general government, general government overhead, all grant funded activities and an internal service fund for information technology support. The business-type activities of the ARC include enterprise funds. The government-wide financial statements can be found on pages 31 through 33 of this report.

The ARC has no component units.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The ARC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ARC can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The ARC maintains eight governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, Transportation Programs, Workforce Development and Aging Program Funds which are considered to be major funds. Data for the other funds is combined into a single aggregate presentation. Individual data for these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The ARC adopts an annual budget for its funds. Budgetary comparison statements or schedules have been provided for each governmental fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 34 through 42 of this report. Budget comparisons for non-major funds are provided in schedules elsewhere in this report.

Proprietary funds. The ARC maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The ARC uses enterprise funds to account for its business type activities. The ARC's *internal service fund* is an accounting device used to accumulate and allocate costs internally among the ARC's various functions. The ARC uses this internal service fund to account for its management information technology systems. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Conversely, the internal service fund is presented individually. The basic proprietary fund financial statements can be found on pages 43 through 45 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 46 through 65 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* including ARC's progress in funding its obligation to provide pension and other post-employment benefits to its employees, along with other supplementary information. Required and other supplementary information can be found on pages 66 through 69, and pages 70 through 122 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the ARC, assets and deferred outflows exceeded liabilities and deferred inflows by $30,948,942 at December 31, 2025, compared with assets and deferred outflows exceeding liabilities and deferred inflows by $27,164,231 at December 31, 2024. One percent of the ARC's net position reflect its net investment in capital assets (vehicles, furniture, fixtures and equipment). The ARC's net investment in capital assets is reported net of depreciation and the ARC's lease and subscription liabilities totaling $16,455,918. The ARC uses these capital assets to operate and to provide services; consequently, these assets are *not* available for future spending. Restricted net position of $13,212,842 was restricted for pension and OPEB.

The following table reflects the condensed Statement of Net Position compared to prior year.

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 51,331,304	$48,347,867	$ -	$ -	$ 51,331,304	$ 48,347,867
Internal balances	(106,397)	(42,577)	106,397	42,577	-	-
Capital Assets	16,701,033	17,756,597	-	-	16,701,033	17,756,597
Total Assets	67,925,940	66,061,887	106,397	42,577	68,032,337	66,104,464
Deferred Outflows of Resources	9,756,746	14,986,634	-	-	9,756,746	14,986,634
Long-term liabilities outstanding	17,235,495	18,112,087	-	-	17,235,495	18,112,087
Other Liabilities	17,740,387	19,072,336	106,397	42,577	17,846,784	19,114,913
Total Liabilities	34,975,882	37,184,423	106,397	42,577	35,082,279	37,227,000
Deferred Inflows of Resources	11,757,862	16,699,867	-	-	11,757,862	16,699,867
Net Position:						
Net invested in capital assets	245,115	323,263	-	-	245,115	323,263
Restricted	13,212,842	10,676,888	-	-	13,212,842	10,676,888
Unrestricted	17,490,985	16,164,080	-	-	17,490,985	16,164,080
Total net position	$ 30,948,942	$27,164,231	$ -	$ -	$ 30,948,942	$ 27,164,231

The balance of *unrestricted net position,* $17,490,985, may be used to meet the government's ongoing obligations.

At the end of the current fiscal year, the ARC is able to report a positive balance in all categories of net position.

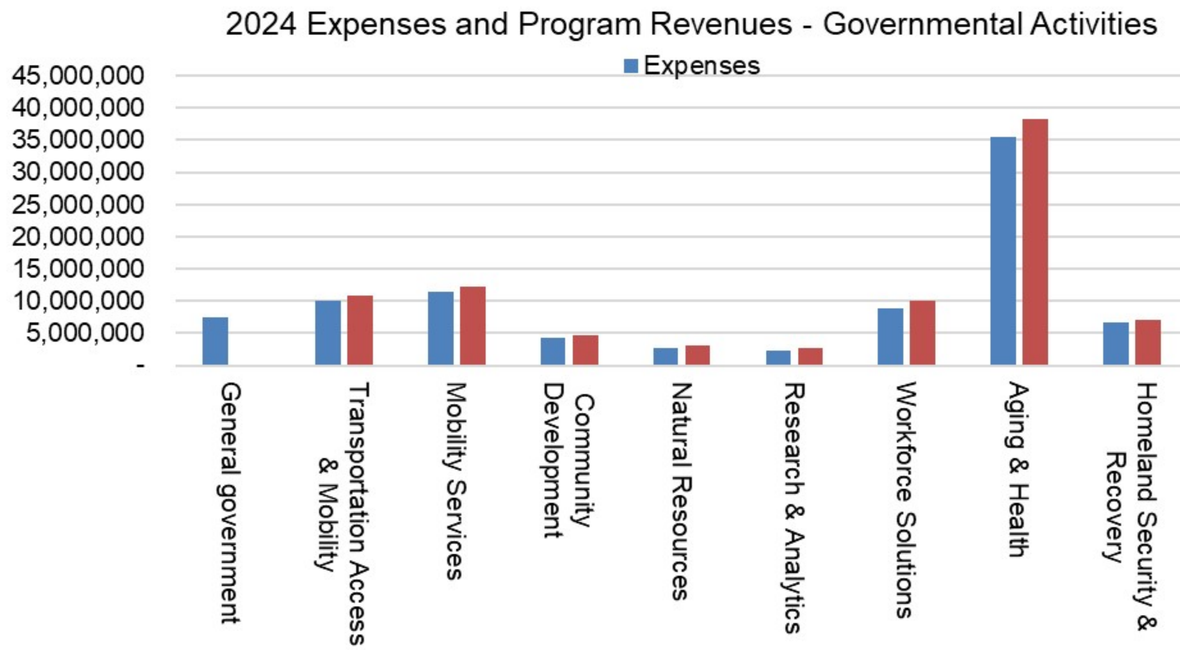
Governmental activities. Governmental activities increased the ARC's net position by $3,784,711 or 13.9%, thereby accounting for 100 percent of the increase of net position of the ARC at year-end. Key elements of this increase are as follows:

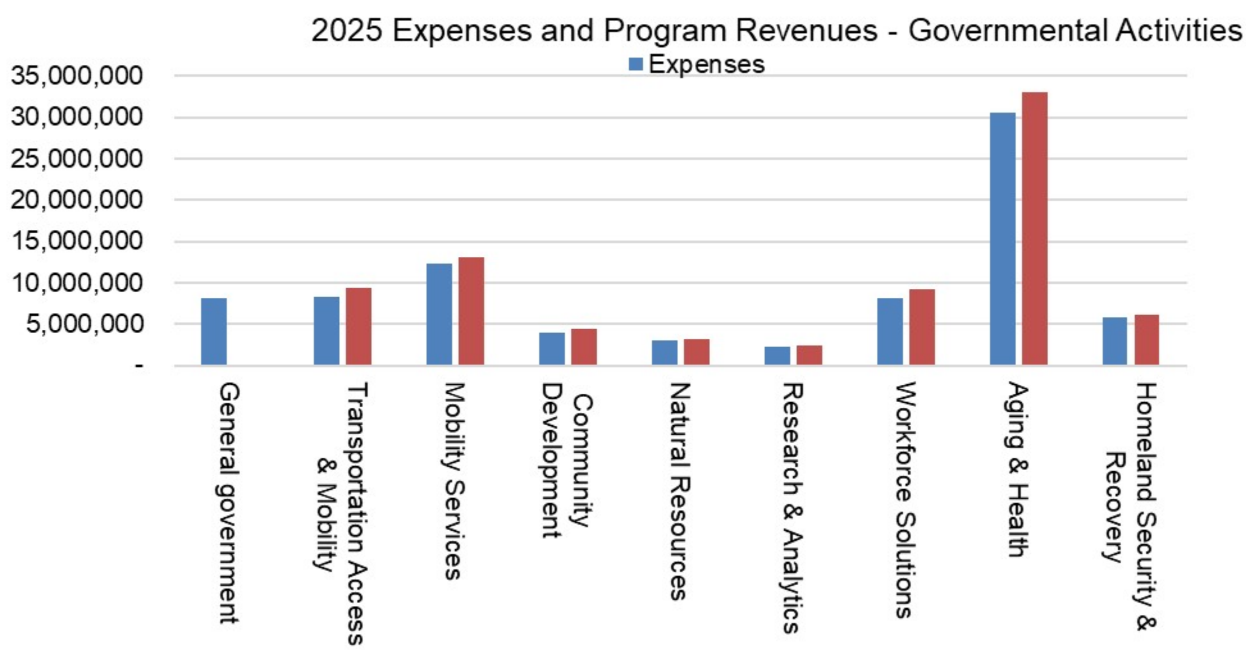
ARC's Changes in Net Position

	Governmental Activities 2025	Governmental Activities 2024	Business-type Activities 2025	Business-type Activities 2024	Total 2025	Total 2024
Revenues						
Charges for services	$ 125,000	$ -	$ 1,384,184	$ 1,731,173	$ 1,509,184	$ 1,731,173
Operating grants and contributions	80,801,944	88,975,439	-	-	80,801,944	88,975,439
General Revenues:						
Regional Appropriations	6,289,288	6,214,049	-	-	6,289,288	6,214,049
Interest Income	542,843	601,917	-	-	542,843	601,917
Indirect Recovery	207,999	172,416	-	-	207,999	172,416
Other	1,376	22,298	-	-	1,376	22,298
Total Revenues	$ 87,968,450	$95,986,119	$ 1,384,184	$ 1,731,173	$ 89,352,634	$ 97,717,292
Expenses						
General government	$ 8,173,027	$ 7,423,395	$ -	$ -	$ 8,173,027	$ 7,423,395
Transportation Access & Mobility	8,306,179	10,126,320	-	53,630	8,306,179	10,179,950
Mobility Services	12,275,481	11,380,479	-	-	12,275,481	11,380,479
Community Development	4,022,944	4,352,332	970,479	1,127,756	4,993,423	5,480,088
Natural Resources	3,043,358	2,695,366	74,802	151,413	3,118,160	2,846,779
Research & Analytics	2,275,220	2,375,878	8,082	5,641	2,283,302	2,381,519
Workforce Solutions	8,190,539	8,841,960	-	-	8,190,539	8,841,960
Aging & Health	30,488,702	35,414,338	75,781	124,042	30,564,483	35,538,380
Communications	-	-	587,265	340,945	587,265	340,945
Homeland Security & Recovery	5,768,560	6,750,185	-	-	5,768,560	6,750,185
Interest on long-term debt	1,099,505	1,201,628	-	-	1,099,505	1,201,628
Indirect Expense Allocation	-	-	207,999	172,416	207,999	172,416
Total Expenses	$ 83,643,515	$90,561,881	$ 1,924,408	$ 1,975,843	$ 85,567,923	$ 92,537,724
Increase in net position before transfers	$ 4,324,935	$ 5,424,238	$ (540,224)	$ (244,670)	$ 3,784,711	$ 5,179,568
Transfers	(540,224)	(244,670)	540,224	244,670	-	-
Change in net position	$ 3,784,711	$ 5,179,568	$ -	$ -	$ 3,784,711	$ 5,179,568
Net Position - beginning	27,164,231	21,984,663	-	-	27,164,231	21,984,663
Net Position - ending	$ 30,948,942	$27,164,231	$ -	$ -	$ 30,948,942	$ 27,164,231

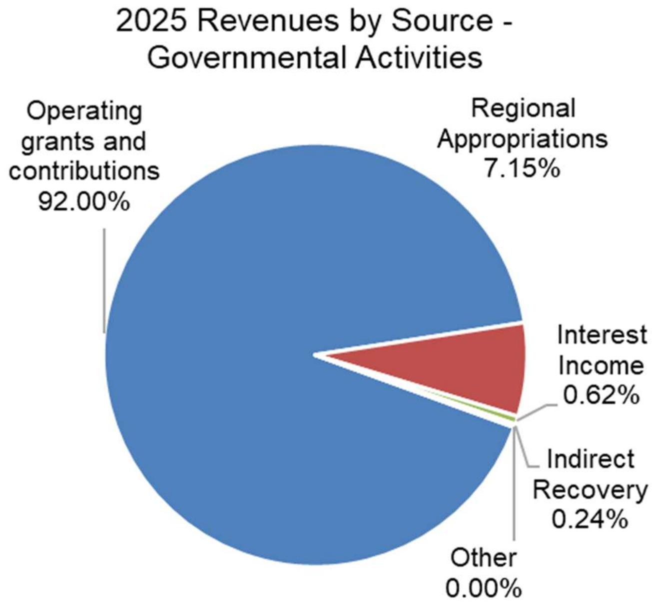
General government expenses in the amount of $8,173,027 are net of indirect costs. The general government indirect expense allocation of ($7,107,375), as shown in the Statement of Activities is the difference between total indirect recovery of $7,786,057 and general government indirect expense of $678,682. Total direct and indirect expenses for the general government are $9,768,726.

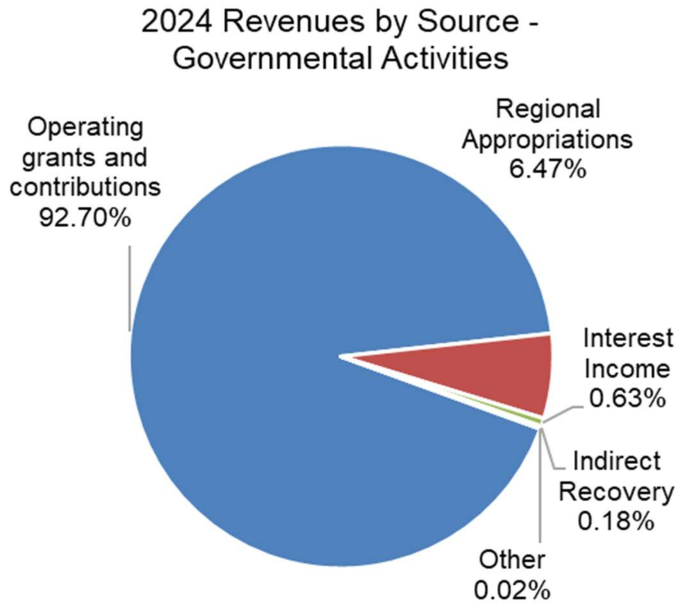
The majority of the increase in Net Position in 2025 is a result of the change in the net pension and net OPEB liabilities and related deferred outflows and inflows of resources of $2,248,071 and remaining net profit derives from a decrease in resources required to match grant proceeds. The Commission’s funding is predominantly reimbursed grant funds. An increase in revenue will derive an increase in expense and vise-versa.


2024 Expenses and Program Revenues - Governmental Activities
Expenses
45,000,000
40,000,000
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
General government
Transportation Access & Mobility
Mobility Services
Community Development
Natural Resources
Research & Analytics
Workforce Solutions
Aging & Health
Homeland Security & Recovery


2025 Expenses and Program Revenues - Governmental Activities
Expenses
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
General government
Transportation Access & Mobility
Mobility Services
Community Development
Natural Resources
Research & Analytics
Workforce Solutions
Aging & Health
Homeland Security & Recovery

2025 Revenues by Source - Governmental Activities

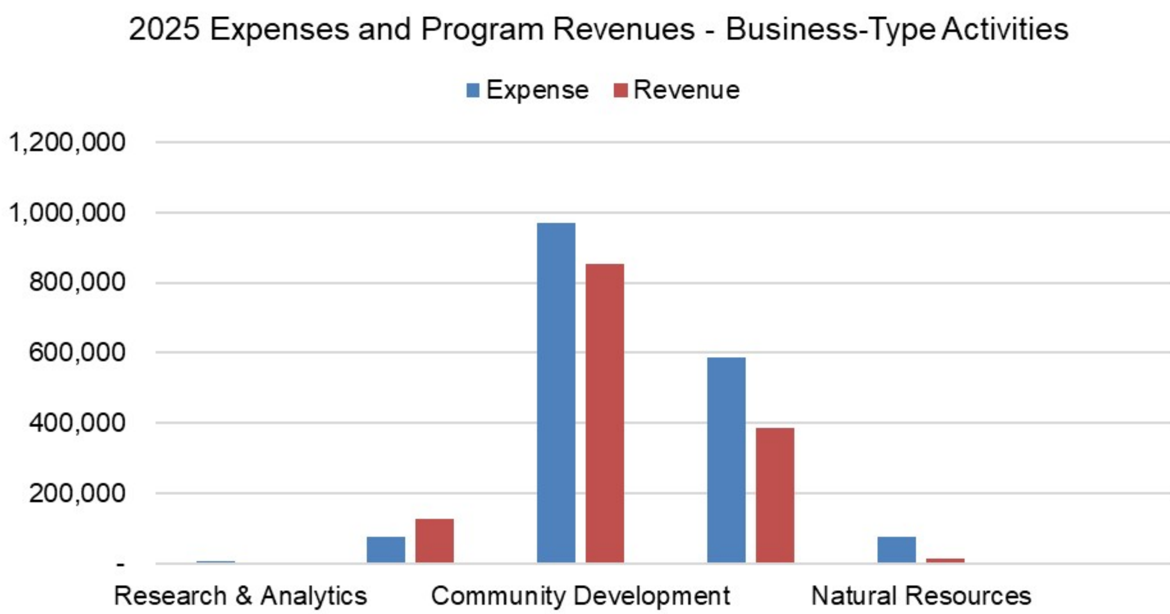


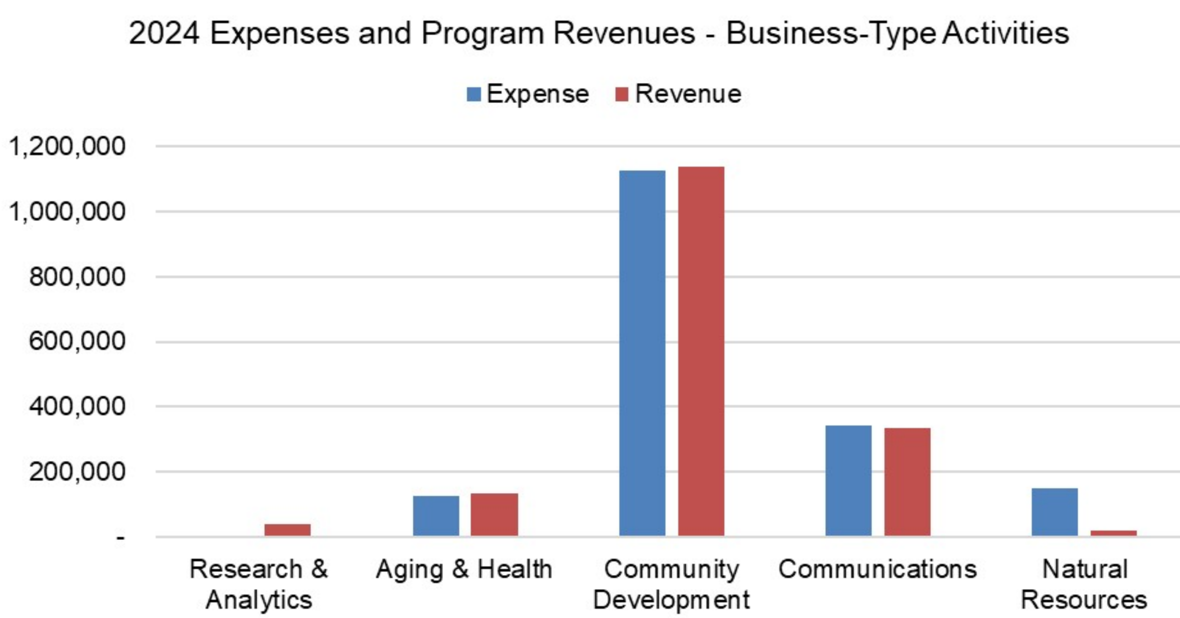


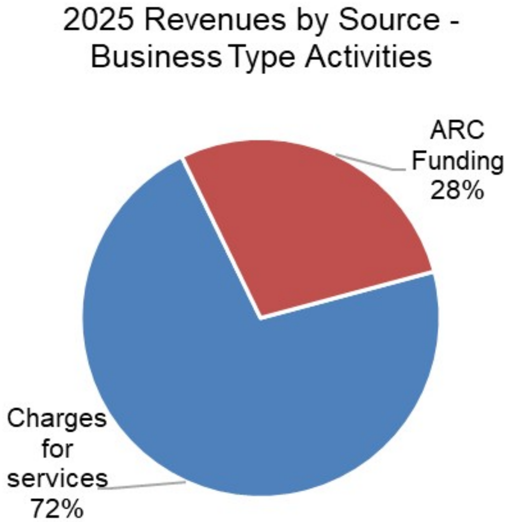
The ARC operates primarily from grant revenues; therefore, increases in expenses closely parallel increases in grant funding for services.

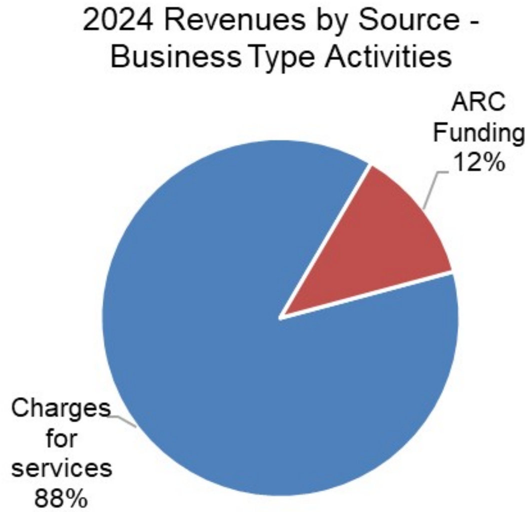
Business-type activities. Business-type activities used $540,224 of ARC's unrestricted resources during 2025. Funding provided by the ARC is broken down as follows:

Activity	
Communications	$ (291,041)
Community Development	(205,374)
Natural Resources	(84,615)
Research & Analytics	(10,790)
Aging & Health	51,596
Total	$(540,244)


2025 Expenses and Program Revenues - Business-Type Activities
Expense
Revenue
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
Research & Analytics
Community Development
Natural Resources


2024 Expenses and Program Revenues - Business-Type Activities
Expense
Revenue
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
Research & Analytics
Aging & Health
Community Development
Communications
Natural Resources





As noted earlier, the ARC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ARC's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the ARC's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the ARC's governmental funds reported an ending fund balance of $22,791,528, an increase of $1,938,101 in comparison with the prior year. Approximately 98 percent of this total amount $22,395,443 constitutes unassigned *fund balance,* which is available for spending at the agency's discretion. The remainder of fund balance is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been designated for a variety of other restricted purposes.

The balance in ARC's General Fund increased by $1,938,101 during the 2025 fiscal year. The key factor of this increase is as follows:

- The increase is attributable to the decrease in expenditures due to the cost allocation plan and decrease in unrestricted resources required to match grant proceeds.

The General Fund is the chief operating fund of the ARC. All of the ARC's fund balance resides in the General Fund.

Proprietary funds. The ARC's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. It is the policy of the ARC to transfer to/from the General Fund any net income or loss resulting from proprietary fund activities, in order to maintain a zero fund balance in the proprietary funds. The internal service fund is reported within the governmental activities in the entity wide statements.

Factors concerning the finances of the enterprise fund have already been addressed in the discussion of the ARC's business-type activities.

Budgetary Highlights

The following is a review of any significant differences between budget and actual for the General Fund:

- In 2025, agency wide recoveries were under budget by $933,628 in the General Fund due to vacancies in other governmental funds. Supplies exceeded budget by $39,046 due to increased materials for board meetings. Indirect costs exceeded budget by $160 due to additional time on direct charge projects. Other expenditures exceeded budget by $477,139 due to recording Pension and OPEB expenses.

Capital Asset Administration

Capital assets. The ARC's investment in capital assets for its governmental activities as of December 31, 2025 was $16,701,033 (net of accumulated depreciation). This investment in capital assets includes equipment, furniture and fixtures, leasehold improvements, and lease and SBITA right-to-use assets.

Capital assets of the ARC as of December 31, were as follows:

Atlanta Regional Commission's Capital Assets
(net of depreciation)

	Governmental Activities 2025	Governmental Activities 2024	Total Percentage Change 2024-2025
Equipment	$ 380	$ 40,816	-99%
Leasehold Improvements	244,736	282,447	-13%
Right-to-use SBITA assets	729,226	1,190,813	-39%
Right-to-use leased structures	15,726,691	16,242,521	-3%
Total	$ 16,701,033	$ 17,756,597	

Additional information on the ARC's capital assets can be found in note III.C on page 53 of this report.

Long-Term Debt

As of December 31, 2025, ARC had $16.5 million in lease and subscription liabilities outstanding. Additional information on the ARC's long-term debt can be found in notes III.E, III.F and III.G on pages 54 and 55 of this report.

Economic Factors and Next Year's Budget

A funding level that is distinctive among the nation's planning agencies supports the ARC. Two factors contributing to this stability are: mandatory funding by the eleven counties and the City of Atlanta, and prior approval by the Georgia General Assembly before a county may withdraw from the Commission.

Based on financial forecasts, legislation was introduced and passed in March 2001, authorizing an increase in the ARC's local funding from $.80 per capita to $.90 effective January 1, 2002, to $1.00 effective January 1, 2003, to $1.10 effective January 1, 2017, and to $1.20 effective January

1, 2023. In addition, the law gave the Board sole authority over future increases triggered by rises in the Consumer Price Index.

- The approved 2026 budget results in a decrease of $321,255 to the general fund balance.
- The per capita rate paid by the local governments as appropriations remained at $1.20 for 2025. Projected increases for the 2026 budget are in accordance with projected increases of approximately 1.3 percent of population. The 2026 Budget reflects the per capita rate of $1.20 paid by local governments.
- Financial forecasts prepared by management help anticipate future financial resources needed to maintain critical programs for the ARC service area.

All of these factors were considered in preparing the ARC budget for the 2026 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of ARC's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Financial Services Manager, Atlanta Regional Commission, 229 Peachtree Street, NE, Suite 100, Atlanta, GA 30303.

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Atlanta Regional Commission
Statement of Net Position
December 31, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 12,932,596	$ -	$ 12,932,596
Receivables from grantors	24,045,731	-	24,045,731
Other receivables	968,150		968,150
Net Pension Asset	4,239,254	-	4,239,254
Net OPEB Asset	8,973,588	-	8,973,588
Prepaid items	171,985	-	171,985
Internal balances	(106,397)	106,397	-
Capital assets, net of accumulated depreciation:			
Equipment, furnishings & fixtures	16,701,033	-	16,701,033
Total assets	67,925,940	106,397	68,032,337
DEFERRED OUTFLOWS OF RESOURCES			
Pension	9,231,795		9,231,795
OPEB	524,951	-	524,951
	9,756,746	-	9,756,746
LIABILITIES			
Salaries payable	460,390	-	460,390
Accounts payable and accrued expenses	6,790,413	96,184	6,886,597
Unearned revenue	3,152,287	5,000	3,157,287
Due to subgrantee agencies	3,626,715	-	3,626,715
Other liabilities	998,027	5,213	1,003,240
Noncurrent liabilities:			
Due within one year			
Long-term obligation	2,712,555	-	2,712,555
Due in more than one year			
Long-term obligation	17,235,495	-	17,235,495
Total liabilities	34,975,882	106,397	35,082,279
DEFERRED INFLOWS OF RESOURCES			
Pension	4,954,323		4,954,323
OPEB	6,803,539	-	6,803,539
	11,757,862	-	11,757,862
NET POSITION			
Net investment in capital assets	245,115	-	245,115
Restricted for:			
Restricted for Pension	4,239,254	-	4,239,254
Restricted for OPEB	8,973,588	-	8,973,588
Unrestricted	17,490,985	-	17,490,985
Total net position	$ 30,948,942	$ -	$ 30,948,942

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	**Expenses**	**Indirect Expenses Allocation**	**Program** **Charges for Services**
Primary government:			
Governmental activities:			
General government	$ 8,173,027	$ (7,107,375)	$ 125,000
Transportation Access & Mobility	8,306,179	1,467,018	-
Mobility Services	12,275,481	654,295	-
Community Development	4,022,944	548,100	-
Natural Resources	3,043,358	479,621	-
Research & Analytics	2,275,220	523,025	-
Workforce Solutions	8,190,539	613,392	-
Homeland Security & Recovery	5,768,560	252,521	-
Aging & Health	30,488,702	2,361,404	-
Interest on long-term debt	1,099,505	-	-
Total governmental activities	83,643,515	(207,999)	125,000
Business-type activities:			
Communications	587,265	90,761	386,985
Community Development	970,479	89,223	854,328
Natural Resources	74,802	25,059	15,246
Research & Analytics	8,082	2,708	-
Aging & Health	75,781	248	127,625
Total business-type activities	1,716,409	207,999	1,384,184
Total primary government	$ 85,359,924	$ -	$ 1,509,184

General revenues:
Regional appropriations (unrestricted)
Interest income
Miscellaneous income
Transfers
Total general revenues and transfers
Change in net position
Net position-beginning
Net position-ending

The notes to the financial statements are an integral part of this statement.

Revenues	Net (Expense) Revenue and Changes In Net Position		
Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
$ -	$ (940,652)	$ -	$ (940,652)
9,321,206	(451,991)	-	(451,991)
13,136,756	206,980	-	206,980
4,350,529	(220,515)	-	(220,515)
3,237,135	(285,844)	-	(285,844)
2,483,368	(314,877)	-	(314,877)
9,192,730	388,799	-	388,799
6,107,647	86,566	-	86,566
32,972,573	122,467	-	122,467
-	(1,099,505)	-	(1,099,505)
80,801,944	(2,508,572)	-	(2,508,572)
-	-	(291,041)	(291,041)
	-	(205,374)	(205,374)
-	-	(84,615)	(84,615)
-	-	(10,790)	(10,790)
-	-	51,596	51,596
-	-	(540,224)	(540,224)
$ 80,801,944	(2,508,572)	(540,224)	(3,048,796)
	6,289,288	-	6,289,288
	542,843	-	542,843
	1,376	-	1,376
	(540,224)	540,224	-
	6,293,283	540,224	6,833,507
	3,784,711	-	3,784,711
	27,164,231	-	27,164,231
	$ 30,948,942	$ -	$ 30,948,942

Atlanta Regional Commission
Balance Sheet
Governmental Funds
December 31, 2025

	General	Transportation Programs	Workforce Development	Aging Programs	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 12,932,596	$ -	$ -	$ -	$ -	$ 12,932,596
Receivables from grantors	-	11,427,390	1,939,902	7,878,279	2,800,160	24,045,731
Other receivables	968,150					968,150
Prepaid items	56,132	115,853	-	-	-	171,985
Due from other funds	11,644,032	-	-	-	834,828	12,478,860
Total assets	$ 25,600,910	$ 11,543,243	$ 1,939,902	$ 7,878,279	$ 3,634,988	$ 50,597,322
LIABILITIES AND FUND BALANCES						
Liabilities:						
Salaries payable	$ 460,390	$ -	$ -	$ -	$ -	$ 460,390
Accounts payable	834,325	3,621,880	924,632	482,682	873,488	6,737,007
Due to other funds	1,187,336	6,873,013	708,337	2,806,393	1,256,289	12,831,368
Due to subgrantee agencies	135,924	206,624	262,529	3,021,638	-	3,626,715
Unearned revenue	191,407	513,291	44,404	897,974	1,505,211	3,152,287
Other liabilities	-	328,435	-	669,592	-	998,027
Total liabilities	2,809,382	11,543,243	1,939,902	7,878,279	3,634,988	27,805,794
Fund balances:						
Nonspendable:						
Prepaids	56,132	115,853	-	-	-	171,985
Committed for:						
Reserve for Unemp. Compensation	224,100	-	-	-	-	224,100
Assigned for:						
Unassigned	22,511,296	(115,853)	-	-	-	22,395,443
Total fund balances	22,791,528	-	-	-	-	22,791,528
Total liabilities and fund balances	$ 25,600,910	$ 11,543,243	$ 1,939,902	$ 7,878,279	$ 3,634,988	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	16,543,238
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore not reported in the funds:	
Accrued compensated absences	(3,205,132)
Claims Payable	(287,000)
Deferred inflows of resources related to pensions	(4,954,323)
Deferred inflows of resources related to OPEB	(6,803,539)
Intangible lease liability	(15,726,692)
Subscription agreements	(571,770)
Net revenue of internal service funds activities reported with governmental activities of the governmental activities in the statement of net position.	193,044
Other long-term assets and deferred outflows resources of are not available to pay for current period expenditures and, therefore, are either reported as unavailable or not reported in the funds:	
Net pension asset	4,239,254
Net OPEB asset	8,973,588
Deferred outflows related to pension	9,231,795
Deferred outflows related to OPEB	524,951
Net position of governmental activities	$ 30,948,942

The notes to the financial statements are an integral part of this statement.

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Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General	Transportation Programs	Workforce Development
REVENUES			
Regional appropriations	$ 6,289,288	$ -	$ -
From grantor agencies	-	27,897,041	9,072,253
Agencywide central support services			
indirect cost recovery-grantor agencies	7,786,057	-	-
Charges for services	125,000	-	-
Interest income	542,843	-	-
Subgrantee match	-	1,191,837	-
Other income	1,376	-	-
Total revenues	14,744,564	29,088,878	9,072,253
EXPENDITURES			
Current			
General government	9,109,102	-	-
Transportation Access & Mobility	-	10,063,667	-
Mobility Services	-	13,022,241	-
Community Development	-	4,323,880	-
Natural Resources	-	-	-
Research & Analytics	-	2,674,147	-
Workforce Solutions	-	120,478	8,557,095
Homeland Security & Recovery	-	-	-
Aging & Health	-	-	-
Debt service			
Principal, interest and fees	659,624	537,350	515,158
Total expenditures	9,768,726	30,741,763	9,072,253
Excess (deficit) of revenues over (under) expenditures	4,975,838	(1,652,885)	-
OTHER FINANCING SOURCES (USES)			
Issuance of debt	546,317		
Transfers in	52,444	1,652,885	-
Transfers out	(3,636,498)	-	-
Total other financing sources (uses)	(3,037,737)	1,652,885	-
Net change in fund balances	1,938,101	-	-
Fund balances-beginning	20,853,427	-	-
Fund balances-ending	$ 22,791,528	$ -	$ -

The notes to the financial statements are an integral part of this statement.

Aging Programs		Other Governmental Funds		Total Governmental Funds
$	-	$	-	$ 6,289,288
	31,840,212		9,668,240	78,477,746
	-		-	7,786,057
	-		-	125,000
	-		-	542,843
	1,132,361		-	2,324,198
	-		-	1,376
	32,972,573		9,668,240	95,546,508
	-		-	9,109,102
	-		714	10,064,381
	-		20,246	13,042,487
	-		320,399	4,644,279
	-		3,604,182	3,604,182
	-		206,719	2,880,866
	-		-	8,677,573
	-		6,064,768	6,064,768
	33,300,864		-	33,300,864
	363,408		150,458	2,225,998
	33,664,272		10,367,486	93,614,500
	(691,699)		(699,246)	1,932,008
				546,317
	691,699		699,246	3,096,274
	-		-	(3,636,498)
	691,699		699,246	6,093
	-		-	1,938,101
	-		-	20,853,427
$	-	$	-	$ 22,791,528

Atlanta Regional Commission
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balances-total governmental funds		$ 1,938,101
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. When assets are sold or retired, the difference in the sales proceeds, if any, and the net book value of the assets is reported in the Statement of Activities as a gain or loss. In the current period, these amounts are:		
Capital outlay		546,317
Depreciation expense		(1,204,643)
		(658,326)
Loss on disposition of capital assets not reported in the fund statements		(397,238)
Repayment of debt principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position:		978,575
Gain on early termination of SBITA		397,238
Issuance of debt (SBITA) provide current financial resources in the governmental funds but increases long term debt in the statement of net position.		(546,317)
Internal service fund expenses related to the usage of capital assets are included in the statement of activities. However, these transactions are not reported in governmental funds. In the current period, the effect of internal service fund is:		
Internal service fund net revenue		(159,291)
Internal service fund depreciation expense		152,092
		(7,199)
Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:		
Compensated absences		(81,194)
Claims Payable		(87,000)
Net pension liability(asset) and related deferred inflows/outflows		335,300
Net OPEB liability(asset) and related deferred inflows/outflows		1,912,771
		2,079,877
Change in net position of governmental activities		$ 3,784,711

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Regional appropriations	$ 6,289,289	$ 6,289,289	$ 6,289,288	$ (1)
Agencywide central support services indirect cost recovery from grantor agencies	8,875,340	8,719,685	7,786,057	(933,628)
Charges for services	-	-	125,000	125,000
Interest income	650,000	650,000	542,843	(107,157)
Other income	-	-	1,376	1,376
Total revenues	15,814,629	15,658,974	14,744,564	(914,410)
EXPENDITURES				
Current				
Personnel	4,325,513	4,213,816	3,861,987	351,829
Fringe benefits	2,035,371	1,981,756	1,808,002	173,754
Travel	128,700	129,700	88,655	41,045
Equipment	182,888	185,688	92,799	92,889
Supplies	34,500	38,500	77,546	(39,046)
Contractual	1,268,000	1,242,000	1,040,616	201,384
Indirect costs	231,471	215,756	215,916	(160)
Other expenditures	1,995,466	2,106,066	2,583,205	(477,139)
Total expenditures	10,201,909	10,113,282	9,768,726	344,556
Excess (deficit) of revenues over(under) expenditures	5,612,720	5,545,692	4,975,838	(569,854)
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	546,317	546,317
Transfers in	1,186,569	618,639	52,444	(566,195)
Transfers out	(7,221,532)	(6,586,574)	(3,636,498)	2,950,076
Total other financing sources (uses)	(6,034,963)	(5,967,935)	(3,037,737)	2,930,198
Net change in fund balances	$ (422,243)	$ (422,243)	1,938,101	$ 2,360,344
Reconciliation to GAAP basis:				
Unbudgeted capital expenditures				
Fund balances-beginning			20,853,427	
Fund balances-ending			$ 22,791,528	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Transportation Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 37,116,574	$ 34,844,715	$ 27,897,041	$ (6,947,674)
Subgrantee match	1,166,001	1,589,742	1,191,837	(397,905)
Total revenues	38,282,575	36,434,457	29,088,878	(7,345,579)
EXPENDITURES				
Current				
Personnel	7,687,936	7,437,996	6,282,758	1,155,238
Fringe benefits	3,606,096	3,469,415	2,932,148	537,267
Travel	137,700	183,900	130,420	53,480
Equipment	53,500	15,049	141,170	(126,121)
Supplies	99,500	52,368	6,126	46,242
Contractual	21,458,663	20,097,681	14,647,909	5,449,772
Subgrantee matching costs	1,764,742	1,589,742	1,215,566	374,176
Indirect costs	3,783,528	3,654,006	3,086,994	567,012
Other expenditures	2,972,523	3,182,451	2,298,672	883,779
Total expenditures	41,564,188	39,682,608	30,741,763	8,940,845
Excess (deficit) of revenues over (under) expenditures	(3,281,613)	(3,248,151)	(1,652,885)	1,595,266
OTHER FINANCING SOURCES (USES)				
Transfers in	3,281,613	3,248,151	1,652,885	(1,595,266)
Total other financing sources (uses)	3,281,613	3,248,151	1,652,885	(1,595,266)
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Workforce Development
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 10,788,703	$ 10,959,842	$ 9,072,253	$ (1,887,589)
Total revenues	10,788,703	10,959,842	9,072,253	(1,887,589)
EXPENDITURES				
Current				
Personnel	1,313,301	1,295,173	1,221,940	73,233
Fringe benefits	580,831	577,447	548,936	28,511
Travel	59,784	72,229	59,826	12,403
Equipment	41,000	48,000	44,061	3,939
Supplies	22,000	15,839	10,902	4,937
Contractual	7,137,549	7,321,292	5,674,116	1,647,176
Indirect costs	634,551	627,343	593,243	34,100
Other expenditures	999,687	1,002,519	919,229	83,290
Total expenditures	10,788,703	10,959,842	9,072,253	1,887,589
Excess (deficit) of revenues over expenditures	-	-	-	-
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Aging Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 32,624,972	$ 32,839,014	$ 31,840,212	$ (998,802)
Subgrantee match	1,559,304	1,559,304	1,132,361	(426,943)
Total revenues	34,184,276	34,398,318	32,972,573	(1,425,745)
EXPENDITURES				
Current				
Personnel	5,359,027	5,321,064	4,792,757	528,307
Fringe benefits	2,526,240	2,500,162	2,256,201	243,961
Travel	100,442	109,212	86,170	23,042
Equipment	460	460	44,961	(44,501)
Supplies	28,144	27,744	30,899	(3,155)
Contractual	19,708,997	19,767,996	20,882,072	(1,114,076)
Subgrantee matching costs	1,559,304	1,559,304	1,456,578	102,726
Indirect costs	2,641,593	2,620,143	2,361,404	258,739
Other expenditures	3,047,969	3,238,213	1,753,230	1,484,983
Total expenditures	34,972,176	35,144,298	33,664,272	1,480,026
Excess (deficit) of revenues over (under) expenditures	(787,900)	(745,980)	(691,699)	54,281
OTHER FINANCING SOURCES (USES)				
Transfers in	787,900	745,980	691,699	(54,281)
Total other financing sources (uses)	787,900	745,980	691,699	(54,281)
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Net Position
Proprietary Funds
December 31, 2025

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
ASSETS		
Current assets		
Due from other funds	$ 106,397	$ 246,111
Total current assets	106,397	246,111
Noncurrent assets		
Capital assets:		
Equipment, net of accumulated depreciation	-	157,795
Total noncurrent assets	-	157,795
Total assets	106,397	403,906
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	96,184	53,406
Current portion of SBITA liability	-	157,456
Unearned revenue	5,000	-
Other liabilities and customer deposits	5,213	-
Total current liabilities	106,397	210,862
Total liabilities	106,397	210,862
NET POSITION		
Net investment in capital assets	-	339
Unrestricted (deficit)	-	192,705
Total net position	$ -	$ 193,044

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
OPERATING REVENUES		
Charges for services	$ 1,384,184	$ 2,425,576
Total revenues	1,384,184	2,425,576
OPERATING EXPENSES		
Personnel	426,852	933,371
Fringe benefits	194,043	448,018
Travel	29,124	4,921
Equipment	-	77,432
Supplies	1,248	3,043
Contractual	950,579	81,987
Depreciation	-	152,092
Indirect costs	207,999	462,766
Other operating expenses	114,563	421,237
Total expenses	1,924,408	2,584,867
Operating income (loss) before transfers	(540,224)	(159,291)
TRANSFERS		
Transfers in	592,668	-
Transfers out	(52,444)	-
Total transfers	540,224	-
Change in net position	-	(159,291)
Total net position - beginning	-	352,335
Total net position - ending	$ -	$ 193,044

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and users	$ 1,384,184	$ 2,425,576
Payments to suppliers	(951,827)	(123,721)
Payments to employees	(650,019)	(1,386,310)
Payments for interfund services used	(207,999)	(346,388)
Other payments	(114,563)	(421,237)
Net cash provided (used) by operating activities	(540,224)	147,920
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	592,668	-
Transfers to other funds	(52,444)	-
Net cash provided (used) by noncapital financing activities	540,224	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
SBITA principal payments	-	(147,920)
Net cash provided (used) for capital and related financing activities	-	(147,920)
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	$ -	$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	$ (540,224)	$ (159,291)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	-	152,092
Change in assets and liabilities:		
(Increase) decrease in due from other funds	(63,820)	116,377
(Increase) decrease in unearned revenue	5,000	-
Increase (decrease) in accounts payable and other payables	58,820	38,742
Increase (decrease) in due to other funds	-	-
Net cash provided (used) by operating activities	$ (540,224)	$ 147,920

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

The Atlanta Regional Commission (ARC or the Commission) is a regional planning and intergovernmental coordination agency in the Atlanta Region created pursuant to legislation of the Georgia General Assembly. It is governed by a 41 member Board which consists of: all county commission chairs; two mayors from Fulton County; one mayor from each of the other 11 counties; the mayor of Atlanta; one member of the Atlanta City Council; 15 private citizens; and one member from the Georgia Department of Community Affairs. The region has grown to its current size of 11 counties and 75 municipalities and is one of the 12 regional commissions in Georgia. Counties included in the region are Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Fulton, Forsyth, Gwinnett, Henry and Rockdale. The accompanying financial statements present the Commission's operations. Using the criteria set forth in GASB's 14, 34, 39 and 61, the Commission has no blended or discretely presented component units.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; with the exception of all interfund services provided and used. *Governmental activities*, which are normally supported by regional appropriations, intergovernmental revenues and grants, are reported separately from *business-type activities*, which rely to a significant extent on fees, charges and information sales.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment and 2) grants and contributions that are restricted to meeting the operational requirement of a particular function or segment. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Regional appropriations are recognized as revenues in the year for which they are due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period if available. For this purpose, the government considers revenues except intergovernmental revenue to be available if they are collected within 60 days of the end of the current period. Intergovernmental revenues are considered available if it is collected with 12 months of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant or contract requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Dues from member counties, interest and grant revenue associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The ARC reports the following major governmental funds:

The *general fund* is the ARC's primary operating fund. It accounts for all financial resources of the Commission, except those required to be accounted for in another fund.

The *transportation programs fund* is used to account for Georgia Department of Transportation Funded Unified (Transportation) Planning Work Program and Special Transportation Projects – within the following elements of the Commission's work program:

Transportation Access & Mobility
Mobility Services
Community Development
Research & Analytics

The Federal Railroad Administration, the Federal Transit Administration, the Federal Aviation Administration, and the Georgia Department of Transportation provide grant funding.

The *workforce development fund* is used to account for the operations within the Workforce Solutions element of the Commission's work program. Funding is provided by the U.S. Department of Labor, through the Governor's Office of Workforce Development and other miscellaneous sources.

The *aging programs fund* is used to account for the operations of several subelements within the Aging & Health Resources element of the Commission's work program. Funding is provided by the U.S. Departments of Labor and Health and Human Services via the Georgia Department of Human Services (Ga.DHS), from Ga.DHS, in-kind services provided by local service delivery agencies, and transfers from the Commission's General Fund.

The ARC has no major enterprise funds and instead combines all activities of the enterprise funds for reporting purposes.

Additionally, the ARC reports the following fund types:

Special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

Enterprise funds are used to account for operations similar to private business enterprises.

The *internal service fund* accounts for data processing services provided to other divisions of the Commission, on a cost reimbursement basis.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the ARC's enterprise fund and internal service fund are charges to customers for sales and services. Operating expenses for enterprise fund and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, deferred outflows/inflows of resources, and net position or fund equity

1. Deposits and investments

The government's cash and cash equivalents are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

For reporting purposes, all investments reported by the Commission are recorded at fair value. The fair value of the Commission's investments is the value of the pool shares. (Also see Note III.A.)

2. Internal Balances and Due to/from Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans). All other outstanding balances between funds are also reported as "due to/from other funds." Any residual balances outstanding between the government activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

4. Capital assets

Capital assets, which include furniture, fixtures, vehicles, and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets of the primary government, as well as the internal service fund, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Vehicles	5
Equipment	5
Furniture	7
Fixtures	7
Leasehold Improvements	15

Intangible right-to-use assets are amortized over the life of the agreement.

5. *Compensated absences*

The ARC policies allow an employee to accumulate up to 360 hours of vacation pay and up to 525 hours of sick leave at December 31. Sick leave hours are accumulated at 3.0 hours per two-week pay period and vacation hours are accumulated at approximately 3.5 hours or more per two-week pay period, depending upon the years of service. All accrued compensated absences are accrued when incurred in the government-wide financial statements.

In accordance with GAAP, in the fund financial statements, all of the compensated absences are considered long-term and, therefore, are not a fund liability and represent a reconciling item between the fund level and government-wide presentations.

6. *Long-term obligations*

Compensated absences due in more than one year, lease liabilities, and subscription liabilities which are reported in the government-wide financial statements, are the only long-term obligation of the Commission.

7. Categories and classifications of fund balance

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of the fund's resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

The following classifications are used by the Atlanta Regional Commission:

a. *Nonspendable Fund Balance*: the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form (prepaid items, inventories of supplies) or be legally or contractually required to be maintained intact.

b. *Restricted Fund Balance*: the portion of a fund balance that reflects constraints placed on the use of resources other than nonspendable items that are either externally imposed by creditors (grantors, contributors, or laws or regulations of other governments), or be imposed by law through constitutional provisions or enabling legislation.

c. *Committed Fund Balance*: the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board and remain binding unless removed in the same manner.

d. *Assigned Fund Balance*: the portion of a fund balance that includes amounts that are constrained by the Agency's intent to be used for specific purposes but that are neither restricted nor committed, as established by the Board. In the event that funds other than the general fund have an unassigned fund balance, it would be a deficit.

e. *Unassigned Fund Balance*: that portion of a fund balance that includes amounts that do not fall into one of the above categories. The General Fund is the only fund that should report a positive unassigned balance.

The ARC uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require a dollar match. Additionally, the ARC would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the agency's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the Atlanta Regional Commission that can, by resolution, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action (resolution) is taken to remove or revise the limitation. The Executive Director or her designee may assign fund balance. The ARC Fund Balance Policy outlining these procedures was adopted by the ARC Budget and Audit Committee on June 26, 2013.

8. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Commission has two items that qualifies for reporting in this category. It is the deferred outflows relating to Pension and to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has two items, deferred inflows relating to pension and OPEB, that qualify for reporting in this category.

II. Stewardship, compliance, and accountability

A. Budgetary information

Budgets for the general, special revenue funds, and proprietary funds are adopted on a basis consistent with generally accepted accounting principles. A proposed budget and work program for the ensuing fiscal year is submitted by the Executive Director to the Commission's Board on or before the fourth Wednesday in October of each year. The budget is organized by departments within each fund and is organized into a General Fund budget, a budget for each special revenue fund and a combined total budget. The budget must be balanced. The budgets were adopted on a GAAP basis of accounting except debt service expenditures are budgeted as other expenditures the Board votes to adopt the budget for the ensuing fiscal year, subject to amendment or modification, at the last regular meeting each year, but no later than December 15th. A zero budget was adopted for the Governmental Services Fund. The Executive Director may, without explicit Board approval, authorize budget revisions if: (1) the cumulative absolute value of transfers among object classes within a fund does not exceed five percent of the total disbursements budget; (2) it causes no significant modifications or additions to the work program; and (3) the combined total disbursement budget is not increased. All other revisions are subject to the approval of the Board. All other revisions are subject to the approval of the Board. During the year, the Commission adopts amendments to its annual budget incorporating all changes made administratively by the Director or by Board action.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the department and program level.

The budget is organized on a "fund" basis. Within each fund, the budget is further organized by department and program. A fund is a set of accounts used to track specific financial resources earmarked for particular purposes or activities.

The structure of funds at the ARC is as follows:

The Governmental Funds group accounts for funds received from other units of government or otherwise used in financing the routine operations of the ARC. The two types of funds within this category are:

1. General Fund. The General Fund is the basic operating fund of the ARC. It is used to account for all financial resources not required to be accounted for in another category.

2. Special Revenue Funds. These funds account for proceeds from specific revenue sources other than fiduciary functions and proprietary functions. For the ARC, grant funds are accounted for in Special Revenue funds.

The Proprietary Funds group accounts for funds received in the course of the operation of self-supporting functions that receive their revenues from providing goods or services to internal or external customers. The two types of funds that make up this category are:

1. Enterprise Funds. Enterprise Funds account for operations carried out and financed like a business operation, usually designated to be self-supporting through fees for services and generating revenues from outside sources. Enterprise Funds are budgeted as separate cost centers but as integral parts of the work programs.

2. Internal Service Fund (ISF). An ISF accounts for financing goods or services provided by an organizational unit of the ARC to other units of the ARC, on a self-liquidating, fee-for-service basis. The ARC has one ISF, for Information Systems use and support, funded in this manner.

Many inter-fund transactions take place within the finances of the ARC, resulting in monies flowing back and forth between funds. For example, the ARC matching shares for grants are paid from the General Fund to Special Revenue Funds while Special Revenue Funds pay indirect charges to the General Fund and fees for services to the Internal Service Fund.

B. Excess of expenditures over appropriations

For the year ended December 31, 2025:

The General fund exceeded the supplies exceeded budget by $39,046 due to increased materials for board meetings. Indirect costs exceeded budget by $160 due to additional time on direct charge projects. Other expenditures exceeded budget by $477,139 due to recording Pension and OPEB expenditures.

The Transportation Programs fund exceeded the equipment budget by $126,121. Equipment expenditures exceeded budget due to purchases of new computers and accessories for existing employees and new hires.

Aging Programs fund expenditures exceeded budgets in contractual by $1,114,076. Contractual expenditures exceeded budget due to unbudgeted services performed by our subgrantee. Equipment exceeded budget by $44,501 due to replacement of computers for the program employees. Supplies exceeded budget by $3,155 due to additional offices supplies for several grant programs.

Natural Resources fund reflected expenditures over budget in equipment by $3,246 due to unbudgeted replacement of employees' computers.

Homeland Security and Recovery fund expenditures exceeded budget in supplies by $478 due to the need for additional supplies for programs.

III. Detailed notes on all funds

A. Deposits and investments

On December 31, 2025, the Commission's carrying amount of cash deposits and equivalents for all funds was $12,932,596.

The Commission's investments are made in the State of Georgia's Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 is regulated by the oversight of the Georgia Office of the State Treasurer. The pool's primary objectives are safety of capital investment income, liquidity and diversification. The pool consists of U. S. Treasury obligations, securities issued or guaranteed by the U. S. Government or any of its agencies or instrumentalities, banker acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. Fair value of the investment in Georgia Fund 1 is equal to the value of the pool of shares. As of December 31, 2025, the Georgia Fund 1 had a weighted average maturity of 51 days and a credit rating of AAAf by Standard & Poor's. The Commission has classified the Georgia Fund 1 funds as cash and cash equivalents: therefore, at December 31, 2025, cash includes $7,783,799 in Georgia Fund 1.

Custodial credit risk – deposits
Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Commission reduces its exposure to custodial credit risk by requiring deposits to be collateralized in accordance with state law. As of December 31, 2025, the Commission was not exposed to custodial credit risk.

Credit risk
Georgia law and the ARC Policy authorizes the Commission to invest in obligations of the United States (and of its agencies and instrumentalities); bonds or certificates of indebtedness of the State of Georgia (and of its agencies and instrumentalities); repurchase agreements where the underlying security is one of the foregoing, certificates of deposit; and in the State of Georgia's Local Government Investment Pool (Georgia Fund 1).

Interest Rate risk
As a means of limiting its exposure to fair value losses arising from rising interest rates, the Commission's Investment Policy adopts the following asset mix to achieve the lowest level of risk for the plan: Domestic securities between 20% and 55%, International equity securities between 5% and 20%, Domestic fixed income securities between 15% and 30% and Real return securities between 10% and 50%.

B. Receivables

Receivables as of year-end for the ARC's individual major funds and non-major funds are as follows:

Receivables:	Due from Grantor	Other
Transportation Programs	$ 11,427,390	$ -
Workforce Development	1,939,902	-
Aging Programs	7,878,279	-
Nonmajor Governmental Funds	2,800,160	-
General Fund	-	968,150
Total	$ 24,045,731	$ 968,150

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds report *unearned revenue* in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* reported in the governmental funds, enterprise funds, governmental activities, and business-type activities were as follows:

	Unearned
Community Development	$188,482
Natural Resources	1,405,306
Workforce Solutions	44,404
Transportation Access	401,594
Aging & Independence	902,974
External Affairs	183
Research	23,119
General Fund	191,225
Total unearned revenue	$3,157,287

C. Capital assets

Capital asset activity for the year ended December 31, 2025 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Equipment	$2,595,937	-	-	$2,595,937
Furnishings	1,910,385	-	-	1,910,385
Right-to-use leased structures	19,149,371	546,317	(682,869)	19,012,819
Right-to-use SBITA assets	1,769,152	-	-	1,769,152
Leasehold Improvements	564,899	-	-	564,899
	25,989,744	546,317	(682,869)	25,853,192
Less accumulated depreciation for:				
Equipment	(2,555,121)	(40,485)	49	(2,595,557)
Furnishings	(1,910,385)	-	-	(1,910,385)
Right-to-use leased structures	(2,906,850)	(664,860)	285,582	(3,286,128)
Right-to-use SBITA assets	(578,339)	(461,587)	-	(1,039,926)
Leasehold Improvements	(282,452)	(37,711)	-	(320,163)
Total accumulated depreciation	(8,233,147)	(1,204,643)	285,631	(9,152,159)
Governmental activities capital assets, net	$17,756,597	($658,326)	($397,238)	$16,701,033

Depreciation expense was charged to functions/programs of the government as follows:

Governmental Activities:	
General Government	$1,052,551
Internal Service Fund	152,092
	$1,204,643

D. Inter-fund receivables, payables, and transfers

Due to/from other funds:

All cash accounts are held by the General Fund which results in payables between the General Fund and all other funds. These inter-fund balances represent short-term loans between the respective funds. The composition of inter-fund balances as of December 31, 2025, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Transportation Programs	$ 6,873,013
General Fund	Workforce Development	708,337
General Fund	Aging Programs	2,806,393
General Fund	Nonmajor Governmental Funds	1,256,289
		11,644,032
Nonmajor Governmental Funds	General Fund	834,828
Nonmajor Enterprise Funds	General Fund	106,397
Internal Service Fund	General Fund	246,111
		1,187,336
		$ 12,831,368

Inter-fund transfers:

Funds are transferred from the General Fund to special revenue funds to provide for grant matching requirements and for under-funded projects. Transfers to and from enterprise funds are due to the over or under collection of revenues to cover their costs.

	General Fund	Major Governmental Funds	Non-major Governmental Funds	Nonmajor Enterprise Funds	Total
Transfers In:					
From general fund	$0	$2,344,584	$699,246	592,668	$3,636,498
From non-major enterprise funds	52,444	-	-	-	52,444
Transfers out:					
To general fund	-	-		(52,444)	(52,444)
To transportation programs	(1,652,885)	-	-	-	(1,652,885)
To aging programs	(691,699)	-	-	-	(691,699)
To non-major Government Funds	(699,246)	-	-	-	(699,246)
To non-major Enterprise funds	(592,668)	-	-	-	(592,668)
Total Transfers	($3,584,054)	$2,344,584	$699,246	$540,224	$0

E. Leases

In March 2025, the Commission entered into a lease agreement at an interest rate of 5%. The lease term (Gwinnett) is 1 years with base monthly payments ranging from $20,464 to $26,921 per month beginning on September 1, 2025. As of December 31, 2025, the lease liability outstanding and net leased asset value is $2,218,215, which includes accumulated amortization of $959,652.

In September 2016, the Commission entered into a lease agreement at an interest rate of 7%. The lease term was extended on March 1, 2022 for 7 years. The lease term (Clayton) is 19 years with base monthly payments ranging from $9,077 to $14,339 per month beginning on October 1, 2017. As of December 31, 2025, the lease liability outstanding and net leased asset value is $962,107, which includes accumulated amortization of $339,390.

In July 2017, the Commission entered into a lease agreement at an interest rate of 7%. The lease term (PTC) is 20 years with base monthly payments ranging from $4,919 to $155,583 per month beginning on August 1, 2017. As of December 31, 2025, the lease liability outstanding and net leased asset value is $12,489,478, which includes accumulated amortization of $1,966,714.

In March 2025, the Commission entered into a lease agreement at an interest rate of 5%. The lease term (Douglas) is 3 years with base monthly payments of $2,307 per month beginning on March 1, 2025. As of

December 31, 2025, the lease liability outstanding and net leased asset value is $56,891, which includes accumulated amortization of $20,372.

The remaining debt service requirements on the leases are as follows:

	Principal	Interest	Total
2026	$670,002	$971,504	$1,641,506
2027	852,058	985,093	1,837,151
2028	941,377	926,059	1,867,436
2029	1,060,322	860,035	1,920,357
2030	1,192,480	785,391	1,977,871
2031-2035	8,234,880	2,475,044	10,709,924
2036-2037	2,775,573	165,851	2,941,424
	$15,726,692	$7,168,977	$22,895,669

F. Subscriptions

ARC entered into subscription based information technology (IT) arrangements (SBITA) involving mobile, desktop and server subscriptions and finance, human resources and IT services software. The total of the Commission's subscription assets are recorded at a cost of $1,769,152, less accumulated amortization of $1,039,926. Future subscription payments under SBITA agreements are as follows:

	Principal	Interest	Total
2026	$484,785	$31,741	$516,526
2027	$244,441	$7,452	251,893
	$729,226	$39,193	$768,419

G. Long-term obligations

Changes in long-term liabilities:

Long-term obligations activity for the year ended December 31, 2025 was as follows:

Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Compensated Absences	$3,123,938	$81,194	$0	$3,205,132	$1,270,768
Claims payable	200,000	287,000	200,000	287,000	287,000
Leases	16,242,521	546,317	1,062,146	15,726,692	670,002
Subscriptions	1,190,813	-	461,587	729,226	484,785
	$20,757,272	$914,511	$1,723,733	$19,948,050	$2,712,555

Compensated absences, claims payable, and pension and OPEB liabilities are liquidated by the General Fund. The change in the compensated absences liability is presented as a net change.

The Commission has an unused $5,000,000 revolving line of credit at December 31, 2025. Advances on the credit line carry an interest of 4.48% and matures on August 13, 2026.

IV. Other information

A. Risk management

The ARC has the responsibility for making and carrying out decisions that will minimize the adverse effects of accidental losses that involve the ARC's assets. Accordingly, commercial insurance coverages are obtained to include general liability, property and casualty, workers' compensation, employee and automobile liability, fidelity, public officials' liability and certain other risks. The amounts of settlements during each of the past three fiscal years have not exceeded insurance coverage.

The Commission has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the Commission is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Commission is also to allow the pool's agents and attorneys to represent the Commission in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Commission within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

When applicable, the basis for estimating the liabilities for claims is an incurred but not reported calculation as established by an actuary. The ARC is not aware of any claims that the ARC is liable for the deductible amount, that were outstanding and unpaid as of December 31, 2025. Provisions of $287,000 have been made in the financial statements of the Commission for the year ended December 31, 2025, for any estimate of potential unpaid claims.

Additionally, the Commission provides health, dental and pharmaceutical coverage to its employees and their dependents.

The ARC believes it is more economical to retain the risk related to state unemployment compensation. The ARC sets aside sufficient assets (see Note IV.E.) for claim settlement and pays for such claims on a reimbursement basis as they become due. The amount of the committed assets for state unemployment compensation is adjusted to one percent of budgeted personnel costs or the total amount of estimated liabilities for unpaid claims, whichever is greater. The State of Georgia provides the ARC with notice of an unemployment compensation claim deemed eligible and the total amount of the ARC liability for the claim. At year-end, the following year's reserve is calculated at one percent of budgeted personnel costs plus projected liability of existing claims.

Basis for Estimating the Reserve for Unemployment Compensation

a) 1 percent of 2025 budgeted personnel cost	$224,100
b) Total projected liability	-
c) The sum of a) plus b) above	$224,100

There have been no significant reductions of insurance coverage, and settlement amounts have not exceeded coverage, for the current year or the three prior years.

B. Regional Appropriations

The bulk of the revenues reported in the General Fund are received from the City of Atlanta and the ten counties within the Atlanta Region.

Georgia law stipulates a mandatory annual local funding formula, under which the ARC received the following amounts during 2025 from the local units of government:

Unit	Amount
City of Atlanta	$385,123
Cherokee County	352,832
Clayton County	367,058
Cobb County	952,459
DeKalb County	911,381
Douglas County	185,716
Fayette County	152,461
Forsyth County	332,280
Fulton County	997,310
Gwinnett County	1,216,534
Henry County	317,062
Rockdale County	119,072
	$6,289,288

C. Subgrantee match and matching costs

Subgrantees in Government Funded Aging Programs and in Special Transportation Projects are required to provide matching funds. Subgrantees matching funds and matching costs are reported to the ARC and are included in the ARC's financial statements. Funds provided by the subgrantee, which exceed the required match, are not included in the ARC's financial statements.

D. Indirect cost rates and Carryover Adjustments

Agency-wide central support services costs are recorded in the General Fund as indirect costs in the ARC's accounting system and recovered from the grantor agencies, through the special revenue and proprietary funds based upon a predetermined indirect cost rate. Indirect costs are defined by U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) Subpart A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." The U.S. Department of Commerce has been designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the Commission's agency-wide central support services cost allocation plan. The Commission prepared and is retaining its plan for 2025. The plan established a fixed rate of 31.0 percent of direct salaries, wages and fringe benefits.

Following the end of each year, to the extent that actual indirect costs and collections associated with them differ, an adjustment is made to future year rates. The Commission has a cumulative net indirect over-recovery of $191,225 as of December 31, 2025. The over-recovery is included in the unearned revenue on the Statement of Net Position and the Governmental Funds Balance Sheet.

E. Committed for Specific Fund Purposes

Committed for Unemployment Self-Insurance. In 1985, the Commission established this commitment to provide for the direct reimbursement to the State of Georgia for unemployment compensation claims. See Note IV.A. for an explanation of the basis for establishing the amount of the designation. The 2025 target amount was $224,100 (one percent of 2025 budgeted personnel costs).

Committed Fund Balance for Unemployment

	2025	2024
Balance - January 1	$207,138	$203,187
Claims processed against reserve	-	-
Increase (Decrease)	16,962	3,951
Balance - December 31	$224,100	$207,138

F. Contingencies

Use of federal, state, and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the ARC generally has the right of recovery from such third parties. Some of these third parties are state or local governmental subrecipients or non-profit subrecipients which are covered by the audit provisions of U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The Uniform Guidance requires subrecipients to have made periodic independent audits of their operations. The Uniform Guidance requires the ARC to obtain copies of such audits and permits the ARC to rely on such audits if they meet the requirements of the applicable Uniform Guidance. Many of these subrecipients' audits for or including the year ended December 31, 2025 have not yet been performed. Accordingly, the ARC's compliance with the Uniform Guidance requirement will be established at some future date. The amount, if any, of subrecipient expenditures which may be disallowed by the ARC after reviewing these subrecipients' audits cannot be determined at this time although the ARC expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the ARC will not incur significant losses on possible grant disallowances.

G. Deferred Compensation Plan

The Atlanta Regional Commission, by resolution, adopted the ACCG 457(b), a defined contribution retirement plan, administered by Association County Commissioners of Georgia. The plans allow employees to save a portion of their salary by making pre-tax contributions to the plans through automatic payroll deductions. All regular full and part time employees can participate with no waiting period and a six-month waiting period for the employer match. Participation in the plans is optional. The Plan provisions and contribution rates may also be amended by resolution. Employees hired prior to January 1, 2022, the Commission provides a 50% match to employee contributions for up to 3% of salaries. Employees hired after or on January 1, 2022, the Commission provides a 100% match to employee contributions to the 401(a) eligible deferred compensation plan for up to 4.5% of salaries. For the year ended December 31, 2025, the Commission's contribution to the Plan was $468,574 and employee contributions were $1,185,642.

The Commission has only minor administrative involvement and does not perform any investing for the plan. Due to the fact the Commission's role in the management of the plan's assets is limited to transmitting payroll contributions to a third party administering the plan, the Commission does not report the assets of the plans in the Commission's financial statements.

H. Other post-employment benefits

Plan description. In addition to the pension benefits described in Note IV.I., the Commission provides post-employment health care benefits. Beginning in 2022, ARC's OPEB plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG Plan"), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia ("ACCG"). These benefits are provided through a single employer, defined benefit plan which was established under the authority of, and may be amended by the ARC Board. Substantially all of the Commission's employees may become eligible for those benefits if they reach normal retirement age while working for the Commission (or reach early retirement age with at least 25 years of service). Those and similar benefits for active employees are to be provided through an insurance company whose premiums will be based on the benefits paid during the year.

Effective January 1, 1988, the Commission began pre-funding those post-employment benefits by accruing the actuarially determined estimated cost of such benefits in the OPEB Trust Fund to the extent permitted under the Internal Revenue Code. The insurance premiums for eligible retirees will be paid by the OPEB Trust Fund. The most recent actuarial valuation of these benefits was as of December 31, 2023. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7 percent per year, compounded annually, (b) projected salary increases of 3.00 percent per year, compounded annually, and (c) the monthly health and dental insurance premium paid by the plan on behalf of single retirees under age 65 is assumed to be $1,095 per month and the premium paid on behalf of married retirees under age 65 is assumed to be either $2,190 per month (for current retirees and those future retirees who have earned at least 20 years of service as of January 1, 2004), $1,095 per month (for those future retirees who have earned at least 12 years of service as of January 1, 2004).

At age 65 and older, the premiums are assumed to be $352.81 for single retirees. All premiums are assumed to increase at the rate of 7.5% per year after 2024.

Funding Policy. The policy regarding the amount of contributions to the plan is established, and may be amended, by the ARC Board. The ARC Board establishes rates based on an actuarially determined rate. Contributions for the year ended December 31, 2025 were based upon actuarial calculations made from the January 1, 2024 census data. The actuarially determined contribution for 2025 was $0.

As of December 31,2024, the number of plan participants included 62 retirees receiving benefits and 189 active employees.

Net OPEB Liability. The ARC's total OPEB liability was measured as of December 31, 2024. The total OPEB liability was determined by an actuarial valuation as of December 31, 2024.

Actuarial Assumptions.

Projected Salary Increase:	3.0% to 5.5% per annum
Inflation	2.00%
Rate of Return on Investments:	7.00%

Mortality rates were based on general rates set forth in the Pub-2010 Public Retirement Plans Tables for Governmental Employees (50%) and & Public Safety employees (50%) Headcount-Weighted with Scale AA to 2024 (Pre-Retirement: Employer, Post-Retirement: Retiree). The table is based on the most recent mortality study prepared by the Society of Actuaries for governmental employees.

The long-term expected rate of return on OPEB plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Investment Category	Target Allocation	Expected Long-Term Real Return
Equities	70.00%	8.2% - 9.1% per annum
Fixed Income	30.00%	3.6% per annum
Cash	0.00%	0% per annum
Total	100.00%	

Discount rate: The discount rate used to measure the total OPEB liability was 7% per annum. The rate was based on the Plan funding policy signed August 26, 2021, funding will be sufficient to pay all plan benefits, as described in GASB 75. Therefore, the discount rate is set equal to the long-term rate of return without blending with 20 year municipal bond rate.

The actuarial assumption for the discount rate remained 7% per annum as of the measurement date December 31, 2024.

	Increase (Decrease)		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balances at 12/31/23	$5,744,158	$13,907,554	($8,163,396)
Changes due to:			
Service cost	159,236	-	159,236
Interest	394,832	-	394,832
Difference between expected & actual experience	-	-	0
Plan changes	-	-	0
Assumption and Methods changes	156,817	-	156,817
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Net investment income	-	1,521,809	(1,521,809)
Benefit payments	(210,962)	(210,962)	-
Administrative expense	-	(732)	732
Other changes	-	-	-
Net Change	499,923	1,310,115	(810,192)
Balance at 12/31/24	$6,244,081	$15,217,669	($8,973,588)

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current discount rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net OPEB liability (asset)	$(8,101,099)	$(8,973,588)	($9,696,865)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following represents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentagepoint lower (6.50% to 3.50%, 2% Dental Vision) or 1-percentage-point higher (8.50% to 5.50%, 4% Dental Vision) than the current discount rate:

	1% Decrease (6.50% to 3.50%, 2% Dental/Vision)	Current Healthcare Rate (7.50% to 4.50%, 3% Dental/Vision)	1% Increase (8.50% to 5.50%, 4% Dental/Vision)
Net OPEB liability (asset)	($9,759,508)	$(8,973,588)	$(8,005,692)

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued report. The plan's fiduciary net position has been determined on the same basis as that used by the plan. This report can be obtained from the ACCG at the following address:

ACCG
Retirement Services
191 Peachtree Street, NE
Suite 700
Atlanta, GA 30303

Summary of significant accounting policies – basis of accounting and valuation of investments. The ARC financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned by the ACCG Plan. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended December 31, 2025, the ARC recognized OPEB benefit of $(1,912,771). At December 31, 2025, the ARC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	$ -	($2,443,900)
Changes of assumptions	524,951	(4,324,055)
Net difference between projected and actual earnings on OPEB plan investments	-	(35,584)
Total	$524,951	($6,803,539)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	
FY 2025	($1,348,848)
FY 2026	($1,015,639)
FY 2027	($1,583,226)
FY 2028	($1,393,307)
FY 2029	($815,615)
Thereafter	($121,953)

I. Employee retirement systems and pension plans

Defined benefit plan

Plan description. The ARC maintains, Atlanta Regional Commission Plan, contributory, defined benefit retirement plan (the Plan) covering substantially all employees. Beginning in 2021, ARC's pension plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG Plan"), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of ARC related to the Plan, as provided in Section 19.03 of the ACCG Plan document. ARC has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The ARC Board of Directors retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.accg.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan's fiduciary net position has been determined on the same basis as that used by the plan. The plan provides that the ARC has no liability with respect to payments or benefits or otherwise under the plan except to pay over to the trustee such actuarially determined contributions as are required under Georgia Code §47-20-10 and to provide the benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities such funds shall not revert to the ARC but shall be allocated to the employees.

The plan was formed under the authority of the ARC board of directors and the board has the authority to amend and/or terminate the plan at any time.

For the plan year ended December 31, 2025, total plan year payroll for the employees covered by the Plan was $20,672,254.

As of January 1, 2025, Plan membership consisted of:

(a) Active plan participants	217
(b) Terminated employees entitled to deferred benefits but not yet receiving them	155
(c) Retirees and beneficiaries receiving benefits	68
Total participants	440

This compares with the number of plan participants at January 1, 2024, as follows:

(a) Active plan participants	228
(b) Terminated employees entitled to deferred benefits but not yet receiving them	139
(c) Retirees and beneficiaries receiving benefits	66
Total participants	433

Benefits and funding policy. The ARC provides retirement benefits as well as death and disability benefits to plan members. The Plan provides that normal retirement is at the earlier of (a) attainment of age 55 and the completion of 25 years of service (only if hired prior to January 1, 2008) or (b) attainment of age 62 with at least 30 years of credited service or (c) attainment of age 65. Prior to January 1, 2021, the employee is entitled to a lifetime pension equal to 2.5 percent of his “high-three” year average compensation for each year of service. Starting January 1, 2021, the employee is entitled to a lifetime pension equal to 1.25 percent of his “high-three” year average compensation for each year of service. In addition, the Plan provides that no participant will receive less than what he would have received under the Plan in effect on June 30, 1987. After retirement, the lifetime pension is indexed to reflect changes in the Consumer Price Index. An employee vests at the rate of 10 percent per year for the first four years. In each subsequent year, the employee vests at the rate of 20 percent per year to a maximum of 100 percent after seven years. The vesting schedule is extended to a seven-year cliff schedule for participants hired after December 31, 2007.

Contributions. Entry age normal actuarial cost method is used to establish the actuarial position of the plan and to determine an appropriate level of contributions for all benefits except 401(h) medical accounts. Employer contributions represented 6.90% of the current year covered payroll. Employees are required to contribute 5% of gross wages. Total employer and employee contributions to the general pension plan for the fiscal year ended December 31, 2025 were $1,323,975 and $1,101,035, respectively.

Net Pension Liability. The ARC’s total pension liability was measured as of December 31, 2024. The total pension liability was determined by an actuarial valuation as of January 1, 2024 and was rolled forward to the measurement date of December 31, 2024.

Actuarial Assumptions.

Projected Salary Increase:	3.0% - 5.5% per annum
Rate of Return on Investments:	7.00%

Mortality rates were based on sex-distinct rates set forth in Pub-2010 GE (50%) and PS (50%) amount-weighted.

The long-term expected rate of return on pension plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Investment Category	Target Allocation	Expected Long-Term Real Return
Equities	70.0%	8.2% - 9.1% per annum
Fixed Income	30.0%	3.6% per annum
Cash	0.0%	0% per annum
Total	100%	

Discount rate: The discount rate used to measure the total pension liability was 7.0% per annum; this rate was used to discount all future benefit payments. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate of 5% and the Employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Total Pension Liability	Increase (Decrease) Fiduciary Net Position	Net Pension Liability
Balances at 12/31/23	$74,836,554	$77,350,046	($2,513,492)
Changes due to:			
Service cost	2,306,214	-	2,306,214
Interest	5,111,286	-	5,111,286
Liability Experience (Gain)/Loss	1,118,058	-	1,118,058
Assumption Change	129,710	-	129,710
Plan changes	45,797	-	45,797
Employer Contributions	-	1,500,710	(1,500,710)
Employee Contributions	-	1,025,406	(1,025,406)
Net investment income	-	8,348,373	(8,348,373)
Benefit payments	(3,636,378)	(3,636,378)	-
Service Credit Transfer	-	-	-
Asset Transfer	-	-	-
Administrative expense	-	(122,090)	122,090
Other changes*	-	(315,572)	315,572
Net Change	5,074,687	6,800,449	(1,725,762)
Balance at 12/31/24	$79,911,241	$84,150,495	($4,239,254)

* Other Changes include Investment Expense of $315,572.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the ARC, calculated using the discount rate of 7.0%, as well as what the ARC's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Net pension liability (asset)	$3,887,903	$(4,239,254)	$(11,264,179)

Summary of significant accounting policies – basis of accounting and valuation of investments. The ACCG Plan financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2025, the ARC recognized pension benefit of $988,675. At December 31, 2025, the ARC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Net difference between projected & actual earnings on pension plan investment	$ (16,706)	$ -
Differences between expected & actual experiences	4,691,366	1,235,833
Assumption changes	3,233,160	3,718,490
Contributions made after the measurement date	1,323,975	-
Total	$ 9,231,795	$ 4,954,323

The Commission's contributions subsequent to the measurement date of $1,323,975 are reported as deferred outflows of resources and will be recognized as reduction of the net pension liability in the year ending December 31, 2026. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
FY 2025	$53,707
FY 2026	3,116,243
FY 2027	110,395
FY 2028	(326,848)
FY 2029	0

Atlanta Regional Commission
Required Supplementary Information

Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service cost	$ 2,306,214	$ 1,864,558	$ 1,937,840	$ 2,779,465	$ 2,838,532	$ 2,376,853	$ 2,539,447	$ 2,140,284	$ 2,309,795	$ 2,142,577
Interest	5,111,286	4,438,855	4,080,575	4,256,004	3,994,719	3,822,029	3,587,607	3,486,631	3,154,070	2,923,933
Changes of benefit terms	-	-	-	-	-	-	-	-	40,394	151,716
Differences between expected and actual experience	1,118,058	2,574,170	2,435,653	(4,129,247)	707,511	(1,725,522)	219,229	(2,004,676)	4,498,442	(286,874)
Change of assumptions	129,710	4,347,726	102,833	(11,885,617)	(271,358)	7,131,747	2,211,747	-	(2,428,875)	-
Plan Change	45,797	-	-	(532,567)						
Benefit payments, including refunds of employee contributions	(3,636,378)	(3,601,960)	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)
Net Change in Total Pension Liability	5,074,687	9,623,349	5,296,869	(12,506,963)	4,419,904	8,802,668	5,965,215	1,196,059	5,222,884	3,149,737
Total Pension Liability – Beginning	74,836,554	65,213,205	59,916,336	72,423,299	68,003,395	59,200,727	53,235,512	52,039,453	46,816,569	43,666,832
Total Pension Liability – Ending (a)	$79,911,241	$ 74,836,554	$ 65,213,205	$ 59,916,336	$72,423,299	$68,003,395	$59,200,727	$53,235,512	$52,039,453	$46,816,569
Plan Fiduciary Net Position										
Contributions – employer	$ 1,500,710	$ 711,258	$ 691,798	$ 2,905,711	$ 3,317,488	$ 3,171,012	$ 1,588,128	$ 1,886,796	$ 3,023,959	$ 2,472,050
Contributions – employees	1,025,406	996,053	916,840	883,361	816,392	777,706	736,646	687,675	641,440	687,622
Net investment income	8,348,373	10,579,433	(11,851,005)	13,156,464	7,853,683	10,045,268	(2,391,401)	7,295,716	3,700,025	(472,566)
Benefit payments, including refunds of employee contributions	(3,636,378)	(3,601,960)	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)
Administrative expense	(437,662)	(410,489)	(386,837)	(456,110)	(83,715)	(85,433)	(44,913)	(40,825)	(51,678)	(14,387)
Net Changes in Plan Fiduciary Net Position	$ 6,800,449	$ 8,274,295	$ (13,889,236)	$ 13,494,425	$ 9,054,348	$11,106,114	$ (2,704,355)	$ 7,403,182	$ 4,962,804	$ 891,104
Plan Fiduciary Net Position – Beginning	77,350,046	69,075,751	82,964,987	69,470,562	60,416,214	49,310,100	52,014,455	44,611,273	39,648,469	38,757,365
Plan Fiduciary Net Position – Ending (b)	$84,150,495	$ 77,350,046	$ 69,075,751	$ 82,964,987	$69,470,562	$60,416,214	$49,310,100	$52,014,455	$44,611,273	$39,648,469
Net Pension Liability (Asset) – Ending (a)–(b)	$ (4,239,254)	$ (2,513,492)	$ (3,862,546)	$ (23,048,651)	$ 2,952,737	$ 7,587,181	$ 9,890,627	$ 1,221,057	$ 7,428,180	$ 7,168,100
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	105.30%	103.36%	105.92%	138.47%	95.92%	88.84%	83.29%	97.71%	85.73%	84.69%
***Covered payroll**	$20,672,254	$ 20,303,241	$ 17,632,921	$ 16,477,997	$14,912,234	$14,163,265	$13,515,977	$11,970,540	$12,964,900	$11,114,204
Net Pension Liability (Asset) as a percentage of Covered Payroll	-20.51%	-12.38%	-21.91%	-139.88%	19.80%	53.57%	73.18%	10.20%	57.29%	64.49%

Notes to schedule:
During 2021, the measurement date was changed to be one year behind the fiscal year.
* - As revised

Atlanta Regional Commission
Required Supplementary Information

Schedule of Pension Contributions

	2025	2024	2023	2022*	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 1,323,975	$ 1,425,541	$ 786,427	$ 711,258	$ 2,905,711	$ 3,317,488	$ 3,171,010	$ 1,588,128	$ 1,886,796	$ 3,023,959
Contributions in relation to the actuarially determined contribution	1,323,975	1,425,541	786,427	671,455	2,905,711	3,317,488	3,171,012	1,588,128	1,886,796	3,023,959
Contribution deficiency (excess)	$ -	$ -	$ -	$ 39,803	$ -	$ -	$ (2)	$ -	$ -	$ -
*Covered payroll	$21,338,891	$20,672,254	$ 20,303,241	$ 17,632,921	$16,477,997	$14,912,234	$14,163,265	$ 13,515,977	$11,970,540	$12,964,900
Contributions as a percentage of covered payroll	6.20%	6.90%	3.87%	3.81%	17.63%	22.25%	22.39%	11.75%	15.76%	23.32%

Notes to Schedule:

Valuation Date:	January 1, 2025
Methods and assumptions to determine contribution rates:	
Actuarial cost method	Individual Entry Age
Remaining amortization period	15 years
Asset valuation method	Fair Value
Salary increases	4.5% - 5.5%
Investment rate of return	7.00%
Cost of living adjustment	0.50%

* - As revised

Atlanta Regional Commission
Required Supplementary Information

Schedule of Changes in the Net OPEB Liability (Asset) and Related Ratios

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service cost	$ 159,236	$ 168,309	$ 159,354	$ 805,963	$ 816,835	$ 402,193	$ 387,059	$ 442,954
Interest	394,832	452,178	405,392	537,319	500,982	472,810	501,952	429,429
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	(1,137,726)	-	(2,559,045)	-	(480,083)		
Plan changes	-	-	-	1,041,292				
Change of assumptions	156,817	(96,049)	306,938	(7,467,382)	(148,671)	414,433	(859,870)	-
Benefit payments, including refunds of employee contributions	(210,962)	(201,070)	(205,481)	(204,756)	(224,453)	(212,886)	(408,815)	(380,543)
Net Change in Total OPEB Liability	499,923	(814,358)	666,203	(7,846,609)	944,693	596,467	(379,674)	491,840
Total OPEB Liability – Beginning	5,744,158	6,558,516	5,892,313	13,738,922	12,794,229	12,197,762	12,577,436	12,085,596
Total OPEB Liability – Ending (a)	$ 6,244,081	$ 5,744,158	$ 6,558,516	$ 5,892,313	$ 13,738,922	$ 12,794,229	$ 12,197,762	$ 12,577,436
Plan Fiduciary Net Position								
Contributions – employer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions – employees	-	-	-	-	-	-	-	-
Net investment income (expense)	1,521,809	1,804,025	(2,209,761)	2,323,827	1,440,173	1,904,587	(474,250)	1,473,401
Benefit payments, including refunds of employee contributions	(210,962)	(201,070)	(205,481)	(204,756)	(224,453)	(212,886)	(212,986)	(214,561)
Administrative expense	(732)	(871)	(2,041)	(11,184)	(15,350)	(16,199)	(8,908)	(8,244)
Other	-	-	-	-	-	-	-	-
Net Changes in Plan Fiduciary Net Position	$ 1,310,115	$ 1,602,084	$ (2,417,283)	$ 2,107,887	$ 1,200,370	$ 1,675,502	$ (696,144)	$ 1,250,596
Plan Fiduciary Net Position – Beginning	13,907,554	12,305,470	14,722,753	12,614,866	11,414,496	9,738,994	10,435,138	9,184,542
Plan Fiduciary Net Position – Ending (b)	$ 15,217,669	$ 13,907,554	$ 12,305,470	$ 14,722,753	$ 12,614,866	$ 11,414,496	$ 9,738,994	$ 10,435,138
Net OPEB Liability (Asset) – Ending (a)–(b)	$ (8,973,588)	$ (8,163,396)	$ (5,746,954)	$ (8,830,440)	$ 1,124,056	$ 1,379,733	$ 2,458,768	$ 2,142,298
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	243.71%	242.12%	187.63%	249.86%	91.82%	89.22%	79.84%	82.97%
***Covered payroll**	$ 20,672,254	$ 20,303,241	$ 17,632,921	$ 16,477,997	$ 14,912,234	$ 14,163,265	$ 13,515,977	$ 11,970,540
Net OPEB Liability (Asset) as a percentage of Covered Payroll	-43.41%	-40.21%	-32.59%	-53.59%	7.54%	9.74%	18.19%	17.90%

Notes to schedule:
During 2021, the measurement date was changed to be one year behind the fiscal year.
Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.
* - As revised

Atlanta Regional Commission
Required Supplementary Information

Schedule of OPEB Contributions

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	$ -	$ -	$ -	$ -	$ 225,179	$ -	$ -	$ -	$ -
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	-	-	-	-
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ 225,179	$ -	$ -	$ -	$ -
*Covered payroll	$ 21,338,891	$ 20,672,254	$ 20,303,241	$ 17,632,921	$ 16,477,997	$ 14,912,234	$ 14,163,265	$ 13,515,977	$ 11,970,540
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to Schedule:

Valuation Date:	December 31, 2024
Methods and assumptions to determine contribution rates:	
Actuarial cost method	Individual Entry Age
Remaining amortization period	12 Years
Asset valuation method	Fair Value
Salary increases	4.5% - 5.5%
Investment rate of return	7.00%

* - As revised

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

Atlanta Regional Commission
Nonmajor Governmental Funds
Year Ended December 31, 2025

Nonmajor Funds – *Special revenue funds* are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

The Atlanta Regional Commission maintains the following Non-major Governmental Funds:

1. **Natural Resources** – Provides strategic management of resources to grow and protect our natural environment.

2. **Research and Analytics** – Provides (1) a range of data and mapping tools and services to help local governments and leaders make better-informed decisions, and (2) sophisticated land use modeling that informs and underlies ARC's regional transportation planning efforts.

3. **Government Services** – Provides a range of programs and initiatives designed to assist local governments.

4. **Homeland Security and Recovery** – Provide enhanced federal preparedness funding for high-threat, high-density urban areas identified as vital to the nation's economy and national security.

Atlanta Regional Commission
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Natural Resources	Research & Analytics	Government Services	Homeland Security & Recovery	Total Nonmajor Governmental Funds
ASSETS					
Receivables from grantors	$ 1,212,152	$ 65,837	$ -	$ 1,522,171	$ 2,800,160
Due from other funds	785,646	45,453	3,729	-	834,828
Total assets	$ 1,997,798	$ 111,290	$ 3,729	$ 1,522,171	$ 3,634,988
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 597,518	$ 10,088	$ -	$ 265,882	$ 873,488
Due to other funds	-	-	-	1,256,289	1,256,289
Unearned revenue	1,400,280	101,202	3,729	-	1,505,211
Total liabilities	1,997,798	111,290	3,729	1,522,171	3,634,988
Fund balances:					
Total liabilities and fund balances	$ 1,997,798	$ 111,290	$ 3,729	$ 1,522,171	$ 3,634,988

Atlanta Regional Commission
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Natural Resources	Research & Analytics	Homeland Security & Recovery	Total Nonmajor Governmental Funds
REVENUES				
From grantor agencies	$ 3,237,135	$ 323,458	$ 6,107,647	$ 9,668,240
Total revenues	3,237,135	323,458	6,107,647	9,668,240
EXPENDITURES				
Current				
Transportation Access & Mobility	-	714	-	714
Mobility Services	-	20,246	-	20,246
Community Development	-	320,399	-	320,399
Natural Resources	3,604,182	-	-	3,604,182
Research & Analytics	-	206,719	-	206,719
Homeland Security & Recovery	-	-	6,064,768	6,064,768
Debt service				
Principal, interest and fees	105,082	-	45,376	150,458
Total expenditures	3,709,264	548,078	6,110,144	10,367,486
Excess (deficit) of revenues over (under) expenditures	(472,129)	(224,620)	(2,497)	(699,246)
OTHER FINANCING SOURCES (USES)				
Transfers in	472,129	224,620	2,497	699,246
Total other financing sources (uses)	472,129	224,620	2,497	699,246
Net change in fund balances	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ -	$ -

Atlanta Regional Commission
Natural Resources
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 3,954,703	$ 3,915,675	$ 3,237,135	$ (678,540)
Total revenues	3,954,703	3,915,675	3,237,135	(678,540)
EXPENDITURES				
Current				
Personnel	1,097,456	1,068,406	969,328	99,078
Fringe benefits	484,438	496,296	462,375	33,921
Travel	52,307	60,807	41,741	19,066
Equipment	1,000	-	3,246	(3,246)
Supplies	4,000	3,050	11	3,039
Contractual	1,841,400	1,835,848	1,392,213	443,635
Indirect costs	529,940	524,181	479,621	44,560
Other expenditures	522,152	505,077	360,729	144,348
Total expenditures	4,532,693	4,493,665	3,709,264	784,401
Excess (deficit) of revenues over (under) expenditures	(577,990)	(577,990)	(472,129)	105,861
OTHER FINANCING SOURCES (USES)				
Transfers in	577,990	577,990	472,129	(105,861)
Total other financing sources (uses)	577,990	577,990	472,129	(105,861)
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

Atlanta Regional Commission
Research & Analytics
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 805,703	$ 413,608	$ 323,458	$ (90,150)
Total revenues	805,703	413,608	323,458	(90,150)
EXPENDITURES				
Current				
Personnel	228,985	297,088	282,185	14,903
Fringe benefits	66,645	101,100	92,726	8,374
Travel	4,000	16,000	13,567	2,433
Contractual	428,456	5,078	2,250	2,828
Indirect costs	99,041	133,398	125,595	7,803
Other expenditures	183,111	65,479	31,755	33,724
Total expenditures	1,010,238	618,143	548,078	70,065
Excess (deficit) of revenues over (under) expenditures	(204,535)	(204,535)	(224,620)	(20,085)
OTHER FINANCING SOURCES (USES)				
Transfers in	204,535	204,535	224,620	20,085
Total other financing sources (uses)	204,535	204,535	224,620	20,085
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

Atlanta Regional Commission
Homeland Security & Recovery
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
From grantor agencies	$ 8,796,023	$ 6,675,118	$ 6,107,647	$ (567,471)
Total revenues	8,796,023	6,675,118	6,107,647	(567,471)
EXPENDITURES				
Current				
Personnel	584,046	526,092	509,320	16,772
Fringe benefits	280,348	252,526	244,474	8,052
Travel	72,667	25,968	20,058	5,910
Supplies	7,000	7,045	7,523	(478)
Contractual	7,314,252	5,411,150	4,895,128	516,022
Indirect costs	289,577	260,838	252,521	8,317
Other expenditures	250,633	193,999	181,120	12,879
Total expenditures	8,798,523	6,677,618	6,110,144	567,474
Excess (deficit) of revenues over (under) expenditures	(2,500)	(2,500)	(2,497)	3
OTHER FINANCING SOURCES (USES)				
Transfers in	2,500	2,500	2,497	(3)
Total other financing sources (uses)	2,500	2,500	2,497	(3)
Net change in fund balances	$ -	$ -	-	$ -
Fund balances-beginning			-	
Fund balances-ending			$ -	

The Atlanta Regional Commission
Non-Major Enterprise Funds
Year Ended December 31, 2025

Enterprise Funds are to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Atlanta Regional Commission maintains the following Non-major Enterprise Funds:

1. **Aging Programs** – Provides (1) through Aging Connection Plus, enhanced information services to businesses to improve the quality of services to their older customers, (2) all other information-based services offered by the Aging Services Division to corporations and to other service partners, and (3) the Metropolitan Partnership in Aging, a consortium of ten county-based aging programs developing partnerships to expand services to older adults.

2. **Metropolitan River Protection Act Reviews** – Covers review responsibilities assigned to ARC by the Metropolitan River Protection Act (MRPA) to monitor compliance with Chattahoochee Corridor Plan standards.

3. **State of the Region** – Covers operating expenses and registration fees directly related to ARC's annual State of the Region Conference for leaders from the public, business, and nonprofit sectors.

4. **Regional Leadership Institute & Memberships** – Includes only those activities involved in the direct operation of the one-week Institute conducted annually to develop a network of leaders from all sectors to address region wide problems and opportunities.

5. **Arts & Culture Programs** – Covers registration fees and operating expenses related to training provided to develop "regional" cultural agencies and cultural plans.

6. **LINK Program** - Activities involved in hosting the Leadership, Involvement, Networking & Knowledge (LINK) trip which is a cross-sector, cross-county leadership exchange that brings together the region's most influential leaders to learn how metropolitan areas throughout the country are addressing the same issues and challenges we face in the Atlanta region.

7. **Miscellaneous Programs** – Activities of ARC's Miscellaneous Program include cultural forums in each of the 11 metro counties, inventories of non-profit cultural groups and cultural facilities, an overview of for-profit "creative industries" in the region and the cultural plans, agencies, policies and ordinances in the region.

Atlanta Regional Commission
Combining Statement of Net Position
Non Major Enterprise Funds
December 31, 2025

	Aging Programs	State of the Region	Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
ASSETS							
Due from other funds	$ 5,000	$ 4,415	$ 93,143	$ 751	$ 1,207	$ 1,881	$ 106,397
Total current assets	5,000	4,415	93,143	751	1,207	1,881	106,397
Total assets	5,000	4,415	93,143	751	1,207	1,881	106,397
LIABILITIES							
Current liabilities							
Accounts payable and accrued expenses	-	4,415	87,930	751	1,207	1,881	96,184
Unearned revenue	5,000	-	-	-	-	-	5,000
Other liabilities and customer deposits	-	-	5,213	-	-	-	5,213
Total current liabilities	5,000	4,415	93,143	751	1,207	1,881	106,397
Total liabilities	5,000	4,415	93,143	751	1,207	1,881	106,397
NET POSITION							
Unrestricted (deficit)	-	-	-	-	-	-	-
Total net position	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Atlanta Regional Commission
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non Major Enterprise Funds
For the Year Ended December 31, 2025

	Aging Programs	Metropolitan River Protection Act Reviews	State of the Region	Regional Leadership Institute & Memberships
OPERATING REVENUES				
Charges for services	$ 127,625	$ 15,246	$ 386,985	$ 240,640
Total revenues	127,625	15,246	386,985	240,640
OPERATING EXPENSES				
Personnel	501	50,543	183,060	26,350
Fringe benefits	240	24,260	87,868	9,622
Travel	-	-	210	837
Supplies	-	-	445	-
Contractual	75,040	-	297,202	222,065
Indirect costs	248	25,059	90,761	12,050
Other operating expenses	-	-	18,477	29,789
Total expenses	76,029	99,862	678,023	300,713
Operating Income (Loss)	51,596	(84,616)	(291,038)	(60,073)
NONOPERATING REVENUE(EXPENSES)				
Transfers in	-	84,616	291,038	60,073
Transfers out	(51,596)	-	-	-
Total transfers	(51,596)	84,616	291,038	60,073
Change in net position	-	-	-	-
Total net position - beginning	-	-	-	-
Total net position - ending	$ -	$ -	$ -	$ -

Arts & Culture	LINK Program	Miscellaneous Programs	Total
$ 19,910	$ 593,778	$ -	$ 1,384,184
19,910	593,778	-	1,384,184
-	130,777	35,621	426,852
-	58,738	13,315	194,043
-	27,803	274	29,124
717	86	-	1,248
15,400	340,872	-	950,579
-	63,487	16,394	207,999
2,945	51,039	12,313	114,563
19,062	672,802	77,917	1,924,408
848	(79,024)	(77,917)	(540,224)
-	79,024	77,917	592,668
(848)	-	-	(52,444)
(848)	79,024	77,917	540,224
-	-	-	-
-	-	-	-
$ -	$ -	$ -	$ -

Atlanta Regional Commission
Combining Statement of Cash Flows
Non Major Enterprise Funds
For the Year Ended December 31, 2025

	Aging Programs	Metropolitan River Protection Act Reviews	State of the Region
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 127,625	$ 15,246	$ 386,985
Payments to suppliers	(75,040)	-	(297,647)
Payments to employees	(741)	(74,803)	(271,138)
Payments for interfund services used	(248)	(25,059)	(90,761)
Other payments	-	-	(18,477)
Net cash provided (used) by operating activities	51,596	(84,616)	(291,038)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfer from other funds	-	84,616	291,038
Transfer to other funds	(51,596)	-	-
Net cash provided (used) by noncapital financing activities	(51,596)	84,616	291,038
Net increase (decrease) in cash and cash equivalents	-	-	-
Cash and cash equivalents at beginning of year	-	-	-
Cash and cash equivalents at end of year	$ -	$ -	$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	$ 51,596	$ (84,616)	$ (291,038)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in due from other funds	14,375	-	(2,635)
Increase (decrease) in unearned revenue	5,000	-	-
Increase (decrease) in accounts and other payables	(19,375)	-	2,635
Increase (decrease) in due to other funds	-	-	-
Net cash provided (used) by operating activities	$ 51,596	$ (84,616)	$ (291,038)

Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
$ 240,640	$ 19,910	$593,778	$ -	$ 1,384,184
(222,065)	(16,117)	(340,958)	-	(951,827)
(36,809)	-	(217,318)	(49,210)	(650,019)
(12,050)	-	(63,487)	(16,394)	(207,999)
(29,789)	(2,945)	(51,039)	(12,313)	(114,563)
(60,073)	848	(79,024)	(77,917)	(540,224)
60,073	-	79,024	77,917	592,668
-	(848)	-	-	(52,444)
60,073	(848)	79,024	77,917	540,224
-	-	-	-	-
-	-	-	-	-
$ -	$ -	$ -	$ -	$ -
$ (60,073)	$ 848	$ (79,024)	$ (77,917)	$ (540,224)
(83,982)	5,337	(1,207)	4,292	(63,820)
-	-	-	-	5,000
83,982	(5,337)	1,207	(4,292)	58,820
-	-	-	-	-
$ (60,073)	$ 848	$ (79,024)	$ (77,917)	$ (540,224)

This part of Atlanta Regional Commission's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statement, note disclosures, and required supplementary information says about the agency's overall financial health.

Contents **Page**

Except where noted, the information in these schedules is derived from the Atlanta Regional Commission's annual comprehensive financial reports for the relevant year.

Atlanta Regional Commission
Table I

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017 (a)	2018	2019	2020 (a)	2021	2022	2023 (a)	2024	2025
Governmental activities										
Net investment in capital assets	$ 188,798	$ 2,097,268	$ 1,689,500	$ 1,214,664	$ 1,142,348	$ 982,502	$ 728,949	$ 499,326	$ 323,263	$ 245,115
Restricted	-	-	-	-	-	-	31,879,091	9,609,500	10,676,888	13,212,842
Unrestricted	6,460,217	2,319,924	2,423,807	4,207,082	8,666,142	10,550,516	(15,022,968)	11,875,837	16,164,080	17,490,985
Total governmental activities net position	$ 6,649,015	$ 4,417,192	$ 4,113,307	$ 5,421,746	$ 9,808,490	$ 11,533,018	$ 17,585,072	$ 21,984,663	$ 27,164,231	$ 30,948,942
Business-type activities										
Net investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Total business-type activities net position	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commission										
Net investment in capital assets	$ 188,798	$ 2,097,268	$ 1,689,500	$ 1,214,664	$ 1,142,348	$ 982,502	$ 728,949	$ 499,326	$ 323,263	$ 245,115
Restricted	-	-	-	-	-	-	31,879,091	9,609,500	10,676,888	13,212,842
Unrestricted	6,460,217	2,319,924	2,423,807	4,207,082	8,666,142	10,550,516	(15,022,968)	11,875,837	16,164,080	17,490,985
Total Commission net position	$ 6,649,015	$ 4,417,192	$ 4,113,307	$ 5,421,746	$ 9,808,490	$ 11,533,018	$ 17,585,072	$ 21,984,663	$ 27,164,231	$ 30,948,942

(a) - as restated

Atlanta Regional Commission
Table II

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017 (a)	2018	2019	2020 (b)	2021	2022	2023 (c)	2024	2025
Expenses										
Governmental activities:										
General government	$ 807,305	$ 1,384,319	$ 816,371	$ 369,002	$ (58,887)	$ (80,301)	$ (746,541)	$ (891,800)	$ 598,534	$ 1,065,652
Transportation Access & Mobility	8,412,767	11,467,059	9,660,286	13,557,216	9,846,848	11,036,575	10,395,209	13,721,866	11,496,317	9,773,197
Mobility Services	1,796,409	5,804,800	10,777,570	10,940,909	8,636,287	8,992,669	8,740,745	10,457,380	11,946,162	12,929,776
Community Development	5,920,111	3,455,257	4,074,074	4,206,770	5,683,478	5,417,960	4,484,129	4,472,279	4,881,053	4,571,044
Natural Resources	6,082,335	5,508,026	4,485,569	3,745,013	3,517,625	4,563,785	3,447,430	2,977,817	3,136,724	3,522,979
Research & Analytics	1,535,339	3,892,831	2,502,904	2,794,033	2,718,627	2,607,104	2,416,312	3,048,447	2,929,064	2,798,245
Workforce Solutions	11,478,215	12,588,661	14,977,314	15,616,590	10,434,354	10,042,271	9,183,948	10,423,436	9,465,596	8,803,931
Geographic information systems	-	-	-	-	-	-	-	-	-	-
Homeland Security & Recovery	3,413,690	3,204,965	3,735,794	3,192,576	5,792,499	3,806,499	4,592,509	5,274,846	6,992,719	6,021,081
Aging & Health	29,985,666	30,031,089	27,818,369	25,370,666	25,929,090	30,951,091	29,793,467	32,378,619	37,741,668	32,850,106
Governmental and human services	-	-	-	-	-	-	-	-	-	-
Interest				1,185,251	1,096,073	1,164,861	1,161,343	1,221,871	1,201,628	1,099,505
Total governmental activities expenses	69,431,837	77,337,007	78,848,251	80,978,026	73,595,995	78,502,514	73,468,551	83,084,761	90,389,465	83,435,516
Business-type activities:										
Communications	$ 157,626	$ 162,433	$ 217,681	$ 241,578	$ 260,858	$ 411,405	$ 434,345	$ 423,939	$ 385,773	$ 678,026
Transportation Access & Mobility	-	-	-	16,964	22,255	-	121,074	2,985	53,630	-
Mobility Services		94,858	111,947	-	-	-	-	-	-	-
Natural Resources	144,287	162,353	169,139	163,560	170,344	167,711	236,118	185,959	197,293	99,861
Research & Analytics	-	-	-	-	17,026	1,472	24,643	1,091	7,514	10,790
Aging & Health	83,434	32,209	5,818	24,715	155,740	264,824	158,473	112,376	124,232	76,029
Community Development	637,845	630,793	525,365	547,577	102,387	556,557	1,360,816	1,095,090	1,207,401	1,059,702
Total business-type activities expenses	1,023,192	1,082,646	1,029,950	994,394	728,610	1,401,969	2,335,469	1,821,440	1,975,843	1,924,408
Total primary government expenses	$ 70,455,029	$ 78,419,653	$ 79,878,201	$ 81,972,420	$ 74,324,605	$ 79,904,483	$ 75,804,020	$ 84,906,201	$ 92,365,308	$ 85,359,924
Program Revenues										
Governmental activities:										
Operating Grants and Contributions	$ 65,261,750	$ 72,973,915	$ 73,331,472	$ 76,813,623	$ 71,601,660	$ 75,271,527	$ 74,696,554	$ 82,122,375	$ 88,975,439	$ 80,926,944
Total governmental activities program revenues	65,261,750	72,973,915	73,331,472	76,813,623	71,601,660	75,271,527	74,696,554	82,122,375	88,975,439	80,926,944
Business-type activities:										
Charges for services:										
Communications	162,303	161,227	340,150	361,419	182,488	238,860	429,239	448,211	333,627	386,985
Transportation Access & Mobility	-	-	-	-	24,808	-	64,503	421	66,421	-
Mobility Services		99,092	73,223	-	-	-	-	-	-	-
Natural Resources	20,999	6,500	4,500	31,250	1,000	-	26,310	68,525	19,690	15,246
Research & Analytics	-	-	-	-	-	7,500	-	600	41,100	-
Aging & Health	88,526	203,885	75,076	132,446	143,974	322,155	215,760	137,350	132,425	127,625
Community Development	681,680	551,542	632,264	619,670	34,962	602,025	783,083	940,541	1,137,910	854,328
Total business-type activities program revenues	953,508	1,022,246	1,125,213	1,144,785	387,232	1,170,540	1,518,895	1,595,648	1,731,173	1,384,184
Total primary government revenues	$ 66,215,258	$ 73,996,161	$ 74,456,685	$ 77,958,408	$ 71,988,892	$ 76,442,067	$ 76,215,449	$ 83,718,023	$ 90,706,612	$ 82,311,128

Table II (continued)

	2016	2017 (a)	2018	2019	2020 (b)	2021	2022	2023 (c)	2024	2025
Net (expense)/revenue										
Governmental activities	$ (4,170,087)	$ (4,363,092)	$ (5,516,779)	$ (4,164,403)	$ (1,994,334)	$ (3,230,987)	$ 1,228,003	$ (962,386)	$ (1,414,026)	$ (2,508,572)
Business-type activities	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)	(244,670)	(540,224)
Total primary government net expense	$ (4,239,771)	$ (4,423,492)	$ (5,421,516)	$ (4,014,012)	$ (2,335,712)	$ (3,462,416)	$ 411,429	$ (1,188,178)	$ (1,658,696)	$ (3,048,796)
General Revenues and Other Changes in Net Position										
Governmental activities:										
General revenues:										
Regional Appropriations	$ 4,354,600	$ 4,863,980	$ 4,950,110	$ 5,033,490	$ 5,113,240	$ 5,183,200	$ 5,555,374	$ 6,133,973	$ 6,214,049	$ 6,289,288
Investment Earnings	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565	601,917	542,843
Miscellaneous	2,835,682	124,227	138,068	211,980	-	-	-	23,309	22,298	1,376
Transfers	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)	(244,670)	(540,224)
Total Government activities	7,144,915	4,970,522	5,212,894	5,472,842	4,811,419	4,955,515	4,824,051	6,187,055	6,593,594	6,293,283
Business-type activities:										
Transfers	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574	225,792	244,670	540,224
Total business-type activities	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574	225,792	244,670	540,224
Total primary government	$ 7,214,599	$ 5,030,922	$ 5,117,631	$ 5,322,451	$ 5,152,797	$ 5,186,944	$ 5,640,625	$ 6,412,847	$ 6,838,264	$ 6,833,507
Change in Net Position										
Governmental activities	2,974,828	607,430	- 303,885	1,308,439	2,817,085	1,724,528	6,052,054	5,224,669	5,179,568	3,784,711
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total primary government	$2,974,828	$607,430	($303,885)	$1,308,439	$2,817,085	$1,724,528	$6,052,054	$5,224,669	$5,179,568	$3,784,711

(a) The effect of implementing GASB 75 to previously reported changes in net position has not been determined.
(b) The effect of the change in the Pension and OPEB measurement date to previously reported changes in net position has not been determined.
(c) The effect of implementing GASB 101 to previously reported changes in net position has not been determined.

Atlanta Regional Commission
Table III

Fund Balance of Governmental Fund
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund										
Nonspendable	$ 220,469	$ 92,152	$ 1,145	$ 1,176	$ 48,376	$ 47,876	$ 46,851	$ 53,444	$ 50,199	$ 56,132
Committed	139,285	136,662	141,911	153,291	164,756	173,900	186,225	203,187	207,138	224,100
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	11,924,300	10,432,806	12,090,432	13,286,601	14,308,921	14,821,038	16,381,828	18,568,870	20,596,090	22,511,296
Total general fund	$ 12,284,054	$ 10,661,620	$ 12,233,488	$ 13,441,068	$ 14,522,053	$ 15,042,814	$ 16,614,904	$ 18,825,501	$ 20,853,427	$ 22,791,528
All other governmental funds										
Nonspendable	$ 800	$ 800	$ 800	$ 800	$ 800	$ 8,912	$ 1,181	$ -	$ 115,853	$ 115,853
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(800)	(800)	(49,328)	(800)	(800)	(8,912)	(1,181)	-	(115,853)	(115,853)
Total all other governmental funds	$ -	$ -	$ (48,528)	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Atlanta Regional Commission
Table IV
Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Regional Appropriations	$ 4,354,600	$ 4,863,980	$ 4,950,110	$ 5,033,490	$ 5,113,240	$ 5,183,200	$ 5,555,374	$ 6,133,973	$ 6,214,049	$ 6,289,288
From grantor agencies	62,766,643	69,807,689	70,566,676	73,008,035	68,429,282	71,387,909	71,667,252	79,034,111	86,085,996	78,477,746
Agency wide central support services indirect cost recovery	4,736,311	5,583,545	6,672,175	7,002,662	6,282,802	6,087,541	5,361,605	7,074,889	7,437,639	7,786,057
Departmental indirect cost recovery	852,086	1,117,964	1,577,649	1,691,596	1,416,320	1,353,006	1,662,144	1,287,720	-	-
Interest Income	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565	601,917	542,843
Subgrantee match	2,495,107	3,166,226	2,764,796	3,805,588	3,195,829	3,883,619	3,029,302	3,055,471	2,889,443	2,324,198
Other Income	2,835,682	124,227	138,068	211,980	-	-	-	25,496	22,298	126,376
Total governmental activities expenses	78,064,746	84,706,346	86,698,927	90,830,332	84,477,030	87,899,019	87,360,928	96,867,225	103,251,342	95,546,508
Expenditures										
General government	6,303,346	10,067,063	8,371,770	8,670,363	7,294,591	7,362,390	7,656,738	8,205,987	8,740,091	9,109,102
Transportation Access & Mobility	8,423,251	11,520,931	9,412,822	13,622,746	10,108,145	11,207,666	10,974,206	14,046,992	12,062,244	10,064,381
Mobility Services	1,796,409	5,811,906	10,694,792	10,958,563	8,764,936	9,073,027	8,976,368	10,561,369	12,163,791	13,042,487
Community Development	5,928,307	3,478,444	3,958,246	4,238,022	5,869,850	5,521,127	4,753,198	4,596,182	5,065,471	4,644,279
Natural Resources	6,086,221	5,527,832	4,401,189	3,770,500	3,629,029	4,639,360	3,698,523	3,070,233	3,303,470	3,604,182
Research & Analytics	1,538,021	3,924,977	2,429,214	2,822,429	2,896,479	2,708,406	2,729,288	3,160,387	3,128,547	2,880,866
Workforce Solutions	11,483,501	12,618,887	14,832,564	15,549,638	10,895,163	9,930,492	9,357,096	10,332,427	9,428,411	8,677,573
Geographic information systems										
Homeland Security & Recovery	3,415,302	3,212,759	3,689,267	3,203,011	5,839,441	3,835,073	4,712,852	5,336,893	7,087,800	6,064,768
Aging & Health	30,000,714	30,105,581	27,480,986	25,479,526	26,391,734	31,276,125	31,065,797	32,998,127	38,666,071	33,300,864
Debt service										
Principal				224,566	269,227	428,301	455,022	933,242	978,004	546,317
Interest				1,185,251	1,096,073	1,164,862	1,161,343	1,221,871	1,332,850	1,679,681
Total expenditures	74,975,072	86,268,380	85,270,850	89,724,615	83,054,667	87,146,829	85,540,432	94,463,710	101,956,750	93,614,500
Excess (deficiency)of revenues over (under) expenditures	3,089,674	(1,562,034)	1,428,077	1,105,717	1,422,363	752,190	1,820,496	2,403,515	1,294,592	1,932,008
Other financing sources (uses)										
Issuance of debt							568,168	32,874	978,004	546,317
Transfers in	3,555,382	3,445,534	4,029,002	4,659,052	4,120,353	4,746,179	3,346,358	3,682,685	3,686,086	3,096,274
Transfers out	(3,625,066)	(3,505,934)	(3,933,739)	(4,508,661)	(4,461,731)	(4,977,608)	(4,162,932)	(3,908,477)	(3,930,756)	(3,636,498)
Total other financing sources (uses)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(248,406)	(192,918)	733,334	6,093
Net change in fund balances	$ 3,019,990	$ (1,622,434)	$ 1,523,340	$ 1,256,108	$ 1,080,985	$ 520,761	$ 1,572,090	$ 2,210,597	$ 2,027,926	$ 1,938,101
Debt service as a percentage of noncapital expenditures				1.6%	1.7%	1.9%	2.0%	2.3%	2.3%	2.4%

Atlanta Regional Commission
Table V

Expenditures by Element
(Elements 1-10)

Element Description	2016	2017	2018	2019
Base Data for Planning	$ 3,911,326	$ 3,924,977	$ 2,963,825	$ 2,925,919
Comprehensive Planning	3,555,001	3,478,444	3,935,389	4,348,717
Natural Resources	6,086,221	5,527,832	4,401,189	3,841,555
Workforce Development	11,483,501	12,618,889	14,832,567	15,954,690
Mobility Services	-	3,655,800	10,694,792	11,083,680
Transportation Planning	10,219,661	13,677,034	8,878,211	13,758,668
Aging	30,000,714	30,105,581	27,503,840	25,806,072
Homeland Security	3,415,302	3,212,760	3,689,267	3,250,411
Total	$ 68,671,726	$ 76,201,317	$ 76,899,080	$ 80,969,712

(1) Expenditures by Element includes only governmental funds, excluding general fund.

For 2025	$ 83,845,774
Plus General Fund expenditures	9,768,726
Total Governmental Funds	$ 93,614,500

2020	2021	2022	2023	2024	2025
$ 3,026,504	$ 2,818,157	$ 2,842,327	$ 3,265,816	$ 3,221,297	$ 2,976,395
5,960,392	5,638,915	4,874,109	4,709,722	5,195,325	4,778,018
3,702,205	4,714,715	3,776,138	3,139,171	3,405,498	3,709,264
11,225,753	10,458,104	9,875,982	10,884,640	10,012,359	9,192,732
8,893,777	9,205,709	9,113,025	10,691,129	12,277,409	13,159,510
10,255,524	11,469,667	11,122,679	14,188,915	12,258,155	10,255,439
26,720,608	31,504,175	31,422,466	33,350,743	39,018,913	33,664,272
5,888,254	3,885,343	4,764,628	5,375,415	7,131,857	6,110,144
$ 75,673,017	$ 79,694,785	$ 77,791,354	$ 85,605,551	$ 92,520,813	$ 83,845,774

Atlanta Regional Commission
Table VI
General Fund Revenues from External Sources
Last Ten Fiscal Years

Year	Regional Appropriations	State Grant	Investment Income	Other	Total (1)
2016	$ 4,354,600	$ -	$ 24,317	$ 2,835,682	$ 7,214,599
2017	4,863,980	-	42,715	124,227	5,030,922
2018	4,950,110	-	29,453	138,068	5,117,631
2019	5,033,490	-	76,981	211,980	5,322,451
2020	5,113,240	-	39,557	-	5,152,797
2021	5,183,200	-	3,744	-	5,186,944
2022	5,555,374	-	85,251	-	5,640,625
2023	6,133,973	-	255,565	25,496	6,415,034
2024	6,214,049	-	601,917	22,298	6,838,264
2025	6,289,288	-	542,843	126,376	6,958,507

(1) Total Revenues on this schedule do not include Indirect Recoveries

For 2025, Revenues from external sources	$ 6,958,507
Indirect Recoveries	7,786,057
Revenues as reported in financial statements	$ 14,744,564

Table VII

Atlanta Regional Commission
Miscellaneous Statistical Data

FORM OF MANAGEMENT: Commission-Director

ENABLING LEGISLATION: Sections 50-8-30 et seq and 50-8-80 et seq of the Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 3,271 Square miles, 11 Counties, and 73 Municipalities

POPULATION OF COUNTIES AND MUNICIPALITIES IN THE ATLANTA REGION:

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cherokee County	240,100	243,100	254,500	262,700	269,500	272,950	279,840	286,960	292,360	299,460
Unemployment Rate	*4.3%*	*3.3%*	*3.4%*	*2.7%*	*3.8%*	*2.6%*	*2.3%*	*2.7%*	*2.8%*	*2.4%*
Personal Income (PI)	*$ 10,351*	*$ 11,250*	*$ 12,148*	*$ 12,996*	*$ 13,703*	*$ 14,929*	*$ 16,541*	*$ 18,629*	*$20,422*	*$21,962*
Per capita PI	*$ 43,878*	*$ 46,547*	*$ 49,067*	*$ 51,137*	*$ 52,953*	*$ 56,278*	*$ 60,235*	*$ 66,230*	*$71,255*	*$74,826*
Ball Ground	1,641	1,820	2,085	1,993	2,195	2,131	2,853	3,110	3,039	2,856
Canton	26,854	27,410	25,806	27,127	30,528	28,166	35,809	37,796	36,857	35,741
Holly Springs	10,600	11,190	10,809	11,469	15,442	12,509	18,739	20,684	19,540	18,627
Mountain Park*	22	20	30	24	20	25	20	20	25	27
Nelson*	610	630	660	665	660	665	667	680	663	665
Waleska	740	620	688	727	964	740	932	940	961	808
Woodstock	27,910	28,990	29,227	30,362	33,039	31,437	37,350	38,949	38,473	37,381
Clayton County	270,600	276,300	279,400	283,900	288,900	300,085	302,290	303,320	304,210	306,615
Unemployment Rate	*6.8%*	*5.2%*	*5.6%*	*4.2%*	*9.5%*	*6.5%*	*3.9%*	*4.3%*	*4.1%*	*3.9%*
Personal Income (PI)	*$ 7,130*	*$ 7,507*	*$ 7,782*	*$ 8,115*	*$ 8,377*	*$ 9,570*	*$ 10,712*	*$ 9,736*	*$10,402*	*$11,011*
Per capita PI	*$ 26,025*	*$ 26,862*	*$ 27,289*	*$ 28,020*	*$ 28,665*	*$ 32,702*	*$ 36,056*	*$ 32,831*	*$34,871*	*$36,987*
College Park*	1,368	1,370	1,320	1,357	1,390	1,328	1,273	1,269	1,270	1,347
Forest Park	18,763	19,350	19,271	19,483	20,020	19,723	19,400	19,458	19,368	19,504
Jonesboro	4,954	5,070	4,676	4,737	4,962	4,771	4,462	4,482	6,140	6,143
Lake City	2,835	2,920	2,715	2,749	2,829	2,974	1,412	1,495	2,896	2,909
Morrow	6,926	7,000	7,076	7,238	7,192	6,965	6,426	6,509	6,395	6,364
Riverdale	15,214	15,600	15,931	16,289	15,594	15,291	14,715	14,827	14,672	14,792
Lovejoy						6179	11,638	11,647	12,080	11,508

Table VII (continued)

POPULATION: (continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cobb County	737,500	750,400	758,300	766,400	744,600	772,300	779,250	785,350	792,040	795,749
Unemployment Rate	*4.6%*	*3.6%*	*3.8%*	*3.0%*	*4.8%*	*3.3%*	*2.6%*	*2.9%*	*3.2%*	*2.7%*
Personal Income (PI)	*$ 36,401*	*$ 38,386*	*$ 40,281*	*$ 43,264*	*$ 44,995*	*$ 48,229*	*$ 51,848*	*$ 53,984*	*$58,393*	*$62,674*
Per capita PI	*$ 49,101*	*$ 51,308*	*$ 53,300*	*$ 57,162*	*$ 59,194*	*$ 63,214*	*$ 67,616*	*$ 69,932*	*$75,176*	*$79,583*
Acworth	22,209	22,900	22,163	22,336	22,818	22,534	22,276	22,328	22,379	22,473
Austell*	7,310	7,680	7,180	7,232	7,130	7,127	7,845	7,972	8,100	8,396
Kennesaw	31,494	32,340	33,433	33,700	34,077	33,960	33,552	33,701	34,683	34,605
Marietta	61,224	61,880	11,355	11,665	60,867	60,544	62,602	62,602	62,769	62,263
Powder Springs	14,683	15,020	14,765	14,945	15,758	15,163	17,337	17,745	18,950	18,009
Smyrna	53,070	54,220	55,467	55,976	56,666	56,268	56,160	56,314	56,566	56,663
DeKalb County	725,000	735,300	744,530	753,030	758,230	769,600	775,050	779,440	783,440	786,542
Unemployment Rate	*5.5%*	*4.2%*	*4.6%*	*3.4%*	*6.9%*	*4.6%*	*3.1%*	*3.5%*	*3.5%*	*3.2%*
Personal Income (PI)	*$ 31,467*	*$ 33,644*	*$ 35,713*	*$ 38,487*	*$ 40,308*	*$ 42,999*	*$ 46,873*	*$ 47,777*	*$51,739*	*$54,981*
Per capita PI	*$ 42,819*	*$ 45,445*	*$ 47,412*	*$ 50,871*	*$ 53,086*	*$ 56,428*	*$ 61,861*	*$ 62,632*	*$67,811*	*$71,376*
Atlanta*	30,737	31,340	31,420	32,399	34,230	33,017	34,243	34,761	34,499	36,959
Avondale Estates	2,888	2,920	3,117	3,135	3,129	3,144	3,490	3,591	3,524	3,530
Brookhaven	52,473	2,920	52,382	53,140	55,554	53,819	57,934	58,939	57,945	57,855
Chamblee	16,725	17,280	28,433	28,748	30,307	29,232	29,869	33,057	31,841	30,895
Clarkston	7,925	8,180	12,702	12,762	12,637	12,750	14,537	16,087	14,396	14,557
Decatur	20,729	21,400	22,022	23,054	25,696	24,002	24,338	24,929	24,307	24,518
Doraville	10,820	10,900	10,442	10,471	10,265	10,228	10,888	10,910	10,780	11,134
Dunwoody	49,036	50,270	48,857	49,016	49,356	49,371	52,201	52,772	51,713	51,758
Lithonia	2,122	2,480	2,379	2,445	2,331	2,778	2,611	2,711	2,583	2,622
Peachtree Corners	40,565	41,720	41,907	42,463	43,905	43,057	42,133	42,404	42,136	42,373
Pine Lake	691	700	630	747	754	749	732	729	749	882
Stonecrest	NA**	NA**	53,420	53,772	54,903	54,665	61,087	60,985	60,677	60,501
Stone Mountain	5,899	6,130	6,209	6,251	6,281	6,285	6,627	6,706	6,553	6,623
Douglas County	139,000	141,900	142,800	144,900	147,000	146,200	149,300	150,700	153,100	154,197
Unemployment Rate	*5.7%*	*4.3%*	*4.6%*	*3.5%*	*6.4%*	*4.4%*	*3.1%*	*3.6%*	*3.6%*	*3.2%*
Personal Income (PI)	*$ 4,516*	*$ 4,689*	*$ 4,913*	*$ 5,120*	*$ 5,341*	*$ 5,959*	*$ 6,529*	*$ 6,431*	*$6,807*	*$7,230*
Per capita PI	*$ 32,089*	*$ 32,966*	*$ 34,147*	*$ 35,230*	*$ 36,797*	*$ 40,264*	*$ 44,779*	*$ 43,652*	*$45,363*	*$47,602*
Austell*	44	50	40	44	40	43	51	53	50	51
Douglasville	32,086	33,110	32,768	33,210	33,992	33,052	37,948	38,739	39,043	37,536
Lithia Springs	-	-	-	-	-	-	-	-	-	-
Villa Rica*	5,914	6,050	6,000	6,095	6,470	6,203	7,432	7,669	7,531	7,480

Table VII (continued)

POPULATION: (continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fayette	112,300	112,900	116,200	118,000	119,400	120,700	122,680	124,280	125,380	126,284
Unemployment Rate	*4.7%*	*3.6%*	*3.7%*	*3.0%*	*4.2%*	*2.9%*	*2.5%*	*3.0%*	*3.2%*	*2.8%*
Personal Income (PI)	*$ 6,019*	*$ 6,336*	*$ 6,785*	*$ 7,206*	*$ 7,720*	*$ 8,268*	*$ 8,826*	*$ 9,188*	*$9,569*	*$10,154*
Per capita PI	*$ 54,361*	*$ 56,759*	*$ 60,286*	*$ 63,515*	*$ 67,467*	*$ 71,384*	*$ 73,202*	*$ 75,294*	*$77,577*	*$81,159*
Brooks	546	560	484	509	559	527	569	573	575	603
Fayetteville	16,331	16,710	17,069	17,349	17,991	17,586	19,687	20,123	20,083	19,719
Peachtree City	34,784	35,860	34,988	35,165	36,223	35,443	39,562	40,197	40,193	39,576
Tyrone	7,096	7,290	7,199	7,221	7,506	7,295	7,907	8,014	7,949	7,896
Woolsey	166	170	186	198	167	193	207	214	207	235
Fulton County	985,700	1,022,800	1,020,370	1,037,070	1,049,470	1,076,000	1,087,170	1,105,670	1,123,070	1,141,870
Unemployment Rate	*5.4%*	*4.2%*	*4.5%*	*3.5%*	*6.9%*	*4.7%*	*3.2%*	*3.5%*	*3.5%*	*3.1%*
Personal Income (PI)	*$ 70,716*	*$ 75,825*	*$ 82,058*	*$ 88,615*	*$ 94,512*	*$ 103,090*	*$ 108,743*	*$ 108,124*	*$114,526*	*$121,289*
Per capita PI	*$ 69,977*	*$ 74,095*	*$ 78,794*	*$ 84,386*	*$ 88,832*	*$ 95,683*	*$ 102,074*	*$ 100,641*	*$106,131*	*$111,238*
Alpharetta	62,424	63,970	63,929	64,672	67,213	65,590	67,267	67,831	67,056	66,855
Atlanta*	424,308	432,700	433,810	447,256	472,580	455,783	472,777	479,350	476,624	506,056
Chattahoochee Hills	2,543	2,720	2,727	2,867	3,318	2,872	3,252	3,352	3,361	3,782
College Park*	13,574	13,600	13,040	13,462	13,770	13,173	12,641	12,563	12,592	13,365
East Point	35,301	36,120	35,380	34,977	34,875	34,957	38,380	38,771	38,115	38,335
Fairburn	14,003	14,650	14,257	14,708	16,768	15,295	16,956	17,460	16,661	16,831
Hapeville	7,034	7,040	6,622	6,581	6,534	6,577	6,575	6,563	6,691	6,630
Johns Creek	83,225	84,910	83,397	83,637	84,579	83,999	82,453	82,373	81,108	81,988
Milton	37,758	38,770	37,556	38,171	39,587	38,759	41,836	41,796	41,383	41,546
Mountain Park*	551	560	670	601	550	624	561	561	550	676
Palmetto*	4,458	4,440	4,910	4,757	4,530	4,534	4,750	4,792	4,700	4,484
Roswell	93,976	95,770	94,239	94,257	94,763	94,498	92,950	92,809	91,706	92,621
Sandy Springs	101,799	103,070	103,703	105,411	109,452	107,072	107,763	108,537	105,793	107,087
Union City	21,060	22,260	20,793	20,960	22,399	21,396	27,895	27,879	27,832	27,728
Forsyth County	NA***	NA***	NA***	NA***	251,283	258,413	265,030	270,830	275,230	281,933
Unemployment Rate	*NA****	*NA****	*NA****	*NA****	*$ 0*	*$ 0*	*$ 0*	*2.6%*	*2.7%*	*2.3%*
Personal Income (PI)	*NA****	*NA****	*NA****	*NA****	*$ 15,881*	*$ 17,022*	*$ 19,083*	*$ 21,214*	*$23,044*	*$24,573*
Per capita PI	*NA****	*NA****	*NA****	*NA****	*$ 64,919*	*$ 67,859*	*$ 73,337*	*$ 79,382*	*$84,447*	*$87,730*
Cumming	NA***	NA***	NA***	NA***	7,318	6,528	7,672	7,858	9,471	7,318

Table VII (continued)

POPULATION: (continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Gwinnett County	877,100	911,900	920,260	925,800	925,800	970,200	983,700	997,210	1,012,110	1,027,312
Unemployment Rate	*4.7%*	*3.7%*	*3.9%*	*3.0%*	*5.1%*	*3.5%*	*2.7%*	*3.0%*	*3.1%*	*2.7%*
Personal Income (PI)	*$ 33,240*	*$ 35,050*	*$ 36,677*	*$ 38,464*	*$ 40,167*	*$ 44,196*	*$ 48,474*	*$ 49,612*	*$53,436*	*$57,513*
Per capita PI	*$ 37,106*	*$ 38,638*	*$ 39,856*	*$ 41,458*	*$ 42,902*	*$ 46,886*	*$ 50,256*	*$ 50,866*	*$54,331*	*$57,291*
Auburn*	222	230	220	225	240	230	276	285	292	270
Berkeley Lake	2,138	2,230	2,005	1,994	2,147	1,839	2,038	2,045	2,029	2,597
Braselton*	3,736	4,040	3,670	4,139	5,100	4,510	5,855	6,438	6,119	5,980
Buford*	12,484	12,830	13,540	14,023	14,330	14,907	16,746	17,488	16,877	16,620
Dacula	5,452	6,140	5,366	5,644	6,350	5,919	7,460	7,465	7,650	7,444
Duluth	28,644	30,020	28,988	29,239	29,609	29,370	32,034	32,478	32,350	32,426
Grayson	3,461	4,060	3,303	3,658	4,452	3,989	4,753	4,747	4,975	4,858
Lawrenceville	31,141	31,650	29,287	29,401	30,834	29,719	30,588	30,636	31,015	30,954
Lilburn	12,494	12,850	12,559	12,561	12,810	12,644	15,673	15,475	15,862	15,390
Loganville*	2,795	2,870	2,740	2,822	3,120	2,906	3,688	3,864	3,994	3,760
Norcross	16,183	16,710	16,474	16,369	16,592	16,458	17,706	17,890	18,043	1,807
Rest Haven*	38	40	50	92	30	36	22	21	23	23
Snellville	19,244	19,710	19,521	19,631	20,077	19,778	22,024	22,390	22,067	21,620
Sugar Hill	21,200	21,670	21,644	22,314	24,617	23,121	25,407	25,424	25,889	26,128
Suwanee	17,715	18,510	18,655	19,215	20,907	19,743	22,477	22,517	22,913	22,349
Henry County	223,600	224,100	234,800	240,900	240,900	245,900	252,500	257,800	262,550	267,152
Unemployment Rate	*5.6%*	*4.3%*	*4.6%*	*3.5%*	*6.2%*	*4.2%*	*3.1%*	*3.6%*	*3.5%*	*3.2%*
Personal Income (PI)	*$ 7,549*	*$ 7,980*	*$ 8,541*	*$ 9,021*	*$ 9,425*	*$ 10,477*	*$ 11,517*	*$ 11,653*	*$12,623*	*$13,624*
Per capita PI	*$ 34,671*	*$ 35,985*	*$ 37,821*	*$ 39,184*	*$ 40,182*	*$ 43,812*	*$ 46,961*	*$ 46,921*	*$49,576*	*$52,537*
Hampton	7,482	7,630	7,463	7,604	8,073	7,735	8,267	8,403	9,162	8,687
Locust Grove	6,336	6,500	6,340	6,540	8,243	6,954	10,734	11,918	11,199	10,532
McDonough	25,198	25,920	23,504	24,102	26,768	24,852	30,340	31,549	32,138	30,947
Stockbridge	26,893	27,370	28,117	28,648	29,904	29,089	29,064	29,254	35,452	35,737
Rockdale County	90,900	90,100	94,300	95,700	95,700	94,300	94,860	96,810	97,560	98,360
Unemployment Rate	*5.8%*	*4.6%*	*4.9%*	*3.8%*	*6.7%*	*4.6%*	*3.4%*	*3.8%*	*4.0%*	*3.5%*
Personal Income (PI)	*$ 2,866*	*$ 2,978*	*$ 3,099*	*$ 3,193*	*$ 3,285*	*$ 3,642*	*$ 4,049*	*$ 3,916*	*$4,182*	*$4,511*
Per capita PI	*$ 32,259*	*$ 33,329*	*$ 34,317*	*$ 35,244*	*$ 36,138*	*$ 40,051*	*$ 43,042*	*$ 41,230*	*$43,568*	*$46,211*
Conyers	15,776	16,100	15,803	15,882	16,256	15,986	17,926	18,241	19,505	18,512

***Part in this county only**
*****Forsyth County joined the Regional Commission effective July 2021**

Table VII (continued)

POPULATION: (continued)

MUNICIPALITIES THAT CROSS the ARC BOUNDARY

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Auburn										
Gwinnett	222	230	220	225	235	230	276	285	290	290
Barrow	6,993	7,150	7,090	7,078	7,425	7,251	8,589	8,827	9,400	9,400
Braselton										
Barrow & Jackson	5,751	6,210	5,650	6,370	7,856	6,942	9,000	9,893	9,420	9,420
Gwinnett	3,736	4,040	3,670	4,139	5,105	4,510	5,855	6,438	6,120	6,120
Buford										
Gwinnett	12,484	12,830	13,540	14,023	14,334	14,907	16,746	17,488	16,880	16,880
Hall	1,035	1,060	1,120	1,162	1,188	1,236	1,384	1,444	1,400	1,400
Loganville										
Gwinnett	2,795	2,870	2,740	2,822	3,116	2,906	3,688	3,864	3,990	3,990
Walton	8,758	8,990	8,590	8,843	9,764	9,104	11,551	12,103	12,520	12,520
Palmetto										
Fulton	4,458	4,440	4,910	4,757	4,534	4,534	4,750	4,792	4,700	4,700
Coweta	312	310	340	332	317	317	332	335	330	330
Rest Haven										
Gwinnett	38	40	50	92	32	36	22	21	23	23
Hall	36	40	50	87	31	34	22	21	23	23
Villa Rica										
Douglas	5,914	6,050	6,000	6,095	6,471	6,203	7,432	7,669	7,530	7,530
Carroll	8,761	8,970	8,900	9,029	9,587	9,189	11,020	11,372	11,170	11,170
College Park										
Fulton	13,574	13,600	13,040	13,462	13,771	13,173	12,641	12,563	12,590	12,590
Clayton	1,368	1,370	1,320	1,357	1,388	1,328	1,273	1,269	1,270	1,270
Austell										
Cobb	7,310	7,630	7,180	7,232	7,127	7,127	7,845	7,972	8,100	8,100
Douglas	44	50	40	44	43	43	51	53	50	50
Atlanta										
DeKalb	30,737	31,340	31,420	32,399	34,233	33,017	34,243	34,761	34,500	34,500
Fulton	424,308	432,700	433,810	447,256	472,578	455,783	472,777	479,350	476,320	476,320
Mountain Park										
Cherokee	22	20	30	24	22	25	20	20	25	25
Fulton	551	560	670	601	546	624	561	561	547	547
Nelson										
Cherokee	610	630	660	665	665	665	667	680	663	663
Pickens	829	850	900	902	902	902	900	911	904	904

Notes: ***2020 figures are adjusted for census undercount***
Personal Income (PI) and PI per capita are only provided on a three (3) year rotation and not available for interim years

2023 statistics are extrapolated estimates (2016-2023*) due to census release schedule, 2024-2025 are not extrapolated
****Where data is applicable and available***

Personal Income is in millions
Due to the lack of detailed 100% census count data, current city level (municipalities) data will not be available for this annual report

Sources: ***U.S. Bureau of the Census*** ***Georgia Department of Labor***
U.S. Department of Commerce
U.S. Bureau of Economic Analysis
The Atlanta Regional Commission

Table VIII

PRINCIPAL EMPLOYERS IN ATLANTA REGION

	2025				2016		
Employer	Employees	Percentage of Regional Employment	Rank	Employer	Employees	Percentage of Regional Employment	Rank
Delta Air Lines Inc.	40,000	1.58%	1	Delta Air Lines	31,700	1.46%	1
Emory University	37,307	1.47%	2	Emory University	26,000	1.20%	2
WellStar Health System Inc.	33,000	1.30%	3	The Home Depot	25,000	1.15%	3
Northside Hospital Inc.	30,000	1.18%	4	Gwinnett County Public Schools	20,400	0.94%	4
Piedmont Healthcare	29,671	1.17%	5	WellStar Health System Inc.	20,000	0.92%	5
Publix Super Markets Inc.	24,000	0.95%	6	AT&T Inc.	17,000	0.78%	6
Gwinnett County Public Schools	22,488	0.89%	7	United States Postal Service	16,230	0.75%	7
Cobb County School District	17,374	0.69%	8	United Parcel Service Inc. (UPS)	16,200	0.75%	8
United Parcel Service Inc.	17,000	0.67%	9	Northside Hospital	14,580	0.67%	9
DeKalb County School System	14,500	0.57%	10	Cobb County Public Schools	13,600	0.63%	10
Fulton County Schools	10,900	0.43%	11	Piedmont Healthcare	12,900	0.59%	11
Children's Healthcare of Atlanta	10,491	0.41%	12	Marriott International	12,000	0.55%	12
Atlanta Public Schools	9,600	0.38%	13	Fulton County Schools	11,000	0.51%	13
The Home Depot Inc.	9,500	0.37%	14	Publix Super Markets Inc.	9,760	0.45%	14
State Farm	8,800	0.35%	15	Georgia State University	9,420	0.43%	15
Georgia Institute of Technology	8,615	0.34%	16	Center for Disease Control and Prevention (CD	9,150	0.42%	16
Northeast Georgia Health System	8,610	0.34%	17	Cox Enterprises Inc.	8,270	0.38%	17
The Coca-Cola Co.	8,000	0.32%	18	Southern Company	7,800	0.36%	18
Forsyth County School District	8,000	0.32%	19	Children's Healthcare of Atlanta	7,210	0.33%	19
Cox Enterprises Inc.	7,700	0.30%	20	City of Atlanta Government	7,140	0.33%	20
Southern Co.	7,500	0.30%	21	SunTrust Banks Inc.	7,130	0.33%	21
Clayton County Public Schools	7,400	0.29%	22	State Farm	7,000	0.32%	22
Shaw Industries Inc.	7,024	0.28%	23	Georgia Institute of Technology	6,860	0.32%	23
Grady Health System	6,946	0.27%	24	Grady Health System	6,000	0.28%	24
Pilgrim's	6,692	0.26%	25	Bank of America	5,550	0.26%	25

Source: Metro Atlanta Chamber of Commerce; Atlanta Business Chronicle; ARC; GADoL; Bureau of Labor Statistics, QCEW

Notes: 1. Number of employees are estimates and represents employers with more than 3,000 employees

2. Emory University employee totals include those for Emory Healthcare

3. Not available or applicable: Walmart Stores, Inc., AT&T, and Amazon are believed to qualify for this listing but did not respond to survey requests

Sources: https://www.bls.gov/cew/downloadable-data-files.htm

TABLE IX

EDUCATION FACILITIES:

School Districts

Atlanta City Schools
Buford City Schools
Cherokee County Schools
Clayton County Schools
Cobb County Schools
Decatur City Schools
DeKalb County Schools
Douglas County Schools
Fayette County Schools
Forsyth County Schools
Fulton County Schools
Gwinnett County Schools
Henry County Schools
Marietta City Schools
Rockdale County Schools

Junior Colleges, Colleges, Universities and Technical Schools

Academy of Somatic Healing Arts
Agnes Scott College
American InterContinental University-Dunwoody
Argosy University-Atlanta
Art Institute of Atlanta
Ashworth College
Atlanta Beauty Academy
Atlanta College of Art
Atlanta Institute of Music and Media
Atlanta Metropolitan College
Atlanta School of Massage
Atlanta Technical College-Main
Atlanta Technical College/South
Atlanta's John Marshall Law School
Aviation Institute of Maintenance/Atlanta
Bauder College
Beauty College of America
Beulah Heights University
Brenau University-Fairburn
Brenau University-Norcross
Brown College of Court Reporting
Brown Mackie College-Atlanta
Carver Bible College
Chattahoochee Technical College-Austell
Chattahoochee Technical College-Canton
Chattahoochee Technical College-Marietta
Chattahoochee Technical College-Mountain View
Chattahoochee Technical College-Woodstock
Chattahoochee Technical College-North Metro
Christian College of Georgia
Clark Atlanta University
Clayton State University
Clayton State University-Fayette
Clayton State University-Henry
Cobb Beauty College
Columbia Theological Seminary
DeVry University-Alpharetta
DeVry University-Atlanta Cobb-Galleria Center
DeVry University-Cobb-Galleria
DeVry University-Decatur
DeVry University-Duluth
DeVry University-Stockbridge
Embry-Riddle Aeronautical University-Marietta
Emory University
Empire Beauty School-Dunwoody
Empire Beauty School-Gwinnett
Empire Beauty School-Kennesaw
Empire Beauty School-Morrow
Evangeline Booth College
Everest Institute-Jonesboro
Everest Institute-Marietta
Everest Institute-Norcross
Fayette Beauty Academy
Fortis College-Smyrna

Source:
Georgia Department of Education - https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&StateId=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011
Technical College System of GA - https://www.tcsg.edu/find-a-college/
Atlanta Regional Commission - https://www.usnews.com/education/community-colleges/georgia

Gammon Theological Seminary
Georgia Career Institute
Georgia Gwinnett College (Renamed)
Georgia Highlands College-Douglasville
Georgia Highlands College-Marietta
Georgia Institute of Technology
Georgia Perimeter College-Alpharetta
Georgia Perimeter College-Clarkston
Georgia Perimeter College-Decatur
Georgia Perimeter College-Dunwoody
Georgia Piedmont Technical College-DeKalb
Georgia Piedmont Technical College-Rockdale
Georgia State University
Georgia State University-Henry
Grady Health System Professional Schools
Gupton-Jones College of Funeral Service
Gwinnett College-Lilburn
Gwinnett College-Marietta
Gwinnett Technical College-Alpharetta-N. Fulton
Gwinnett Technical College-Lawrenceville
Herzing University
High-Tech Institute-Atlanta
Interactive College of Technology-Gainesville
Interactive College of Technology-Chamblee
Interactive College of Technology-Morrow
Interdenominational Theological Center
International School of Skin, Nailcare & Massage Therapy
ITT Technical Institute-Atlanta
ITT Technical Institute-Duluth
ITT Technical Institute-Kennesaw
Iverson Business School
John Marshall Law School
Kennesaw State University
Lanier Technical College-Forsyth
Le Cordon Bleu College-Atlanta
Le Cordon Bleu College of Culinary Arts
Life University
Lincoln College of Technology-Marietta
Luther Rice College & Seminary
Medtech Institute-Marietta
Medtech Institute-Morrow
Medtech Institute-Northlake
Mercer University-Atlanta
Mercer University-Douglas
Mercer University-Henry
Morehouse College
Morehouse School Of Medicine
Morris Brown College
Oglethorpe University
Omnitech Institute
Paul Mitchell School-Atlanta
Paul Mitchell School-Roswell
Philadelphia College of Osteopathic Medicine-Suwanee
Point University
Portfolio Center
Pro Way Hair School
Profile Institute of Barber-Styling
Reinhardt College
SAE Institute of Technology-Atlanta
Saint Leo University-Gwinnett
Saint Leo University-Marietta
Saint Leo University-Morrow
Sanford-Brown College
Savannah College of Art and Design-Atlanta
Shorter College-Atlanta
Shorter College-College Park
Shorter College-Gwinnett
South Georgia State College-Douglas
Southern Crescent Technical College-Fayette
Southern Crescent Technical College-Henry
Spelman College
Strayer University-Chamblee
Strayer University-Cobb
Strayer University-Douglasville
Strayer University-Lithonia
Strayer University-Morrow
Strayer University-Roswell
The Art Institute of Atlanta
The Creative Circus
The Medical Management Institute
The Process Institute of Cosmetology
The Salvation Army Evangeline Booth College
Toni & Guy Hairdressing Academy-Atlanta
Troy University-Atlanta
UEI-Morrow
University of Georgia-Atlanta
University of Georgia-Gwinnett
University of Phoenix-Alpharetta
University of Phoenix-DeKalb
University of Phoenix-Gwinnett
University of Phoenix-Marietta
University of Phoenix-McDonough
University of Phoenix-Sandy Springs
University of Phoenix-Snellville
West Georgia Technical College-Douglas
Westwood College-Midtown
Westwood College-Northlake

Source:
Georgia Department of Education - https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&StateId=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011
Technical College System of GA - https://www.tcsg.edu/find-a-college/
Atlanta Regional Commission - https://www.usnews.com/education/community-colleges/georgia

TABLE X – AREA HOSPITALS

Cherokee County
Northside Hospital Cherokee
CHOA at Cherokee

Clayton County
Anchor Hospital
Riverwoods Southern Regional Psychiatric Ctr.
Southern Regional Medical Center
Talbot Recovery at Atlanta

Cobb County
Devereaux Advanced Behavioral Health Center
Ridgeview Institute
WellStar Cobb Medical Center
WellStar Kennestone Regional Medical Center
WellStar Windy Hill
CHOA at Town Center
CHOA at Ivy Walk
CHOA at Sandy Plains

DeKalb County
CHOA Egleston
Emory Decatur Hospital
Emory Hillandale (Lithonia)
Emory University Hospital (Clifton)
Georgia Regional Hospital
Laurel Heights Hospital
Emory University Orthopedics and Spine Hospital
Peachford Behavioral Health System of Atlanta
Veterans Affairs Medical Center
Wesley Woods Geriatric
Talbot Recovery at Dunwoody
Emory Long-term Acute Care

Douglas County
Youth Villages Inner Harbour Campus
WellStar Douglas Medical Center
Tanner Medical Center

Fayette County
Lafayette Nursing and Rehab Center
Piedmont Fayette Hospital

Forsyth County
Northside Hospital Forsyth
Children's Healthcare of Atlanta at Forsyth

Fulton County
CHOA Scottish Rite
Emory University Hospital (Midtown)
Grady Memorial Hospital
Hillside Hospital
CHOA Hughes Spalding
Kindred Hospital – Atlanta
WellStar North Fulton Medical Center
Northside Hospital
Piedmont Hospital
Shepherd Spinal Center
Emory St. Joseph's Hospital
Wesley Woods Geriatric Hospital
Emory Johns Creek Hospital
CHOA at North Point
Laurel Heights Hospital
Regency Hospital of South Atlanta
Select Specialty Hospital Atlanta
Savannah College of Art and Design

Gwinnett County
Piedmont Eastside Medical Center
Northside Hospital (Duluth)
Northside Hospital Gwinnett (Lawrenceville)
Summit Ridge Hospital
CHOA at Satellite Boulevard
Lakeview Behavioral Health (Norcross)

Henry County
Piedmont Henry Hospital
CHOA at Hudson Bridge
Crescent City Pines Hospital

Rockdale County
Piedmont Rockdale Hospital

Source: Atlanta Regional Commission

TABLE XI

ATLANTA REGIONAL COMMISSION
REVIEW AND COMMENT ACTIVITY
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total
A-95/E.O. 12372	0	0	0	23	0	0	0	0	0	0	23
Area Plans	0	0	0	0	0	0	0	0	0	0	0
Developments of Regional Impact	30	32	30	25	28	28	47	30	29	33	312
Certificates of Need (S.H.P.A.)	0	0	0	0	0	0	0	0	1	0	1
Local Comprehensive Plans	36	36	49	24	21	41	42	44	46	29	368
Solid Waste Plans	0	0	0	0	0	0	0	0	0	0	0
Environmental Impact Statements and Notices of Findings of No Significant Effect	1	0	0	0	0	0	2	0	1	0	4
Metropolitan River Protection Act Reviews	19	22	17	19	18	12	26	26	24	14	197
Corps of Engineers Permits	6	7	13	9	10	9	0	0	0	0	54
	92	**97**	**109**	**100**	**77**	**90**	**117**	**100**	**101**	**76**	**959**

Source: ARC Review Database and Files

TABLE XII

Atlanta Regional Commission
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Full-Time Equivalent Employees as of December 31

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Office of the Executive Director	5	4	3	3	5	4	3	3	2	2
Office of the Chief Financial Officer										
CFO	2	-	1	1	2	2	1	1	1	1
General Services	1	1	1	1	1	1	1	1	1	1
Financial Services	7	5	6	6	6	6	7	7	8	8
Talent Management	4	4	4	4	3	5	7	5	6	5
Information Technology Services	7	8	6	6	6	6	7	8	9	8
Office of the General Counsel							1	4	4	5
Office of External Affairs	12	13	12	13	13	14	11	12	11	11
Office of Chief Operating Officer										
Community Services	-	2	2	3	2	2	-	-	-	-
Aging and Health Resources	44	46	56	58	58	62	74	75	72	66
Homeland Security~	3	5	4	4	4	4	5	5	6	6
Workforce Solutions	14	16	19	19	19	16	17	17	13	12
Livable Communities	4	4	4	4	3	4	5	6	5	7
Community Development	14	13	13	13	15	15	13	15	13	12
Mobility Services	11	14	10	11	12	12	11	15	15	15
Natural Resources	12	10	9	12	12	10	11	11	12	13
Research & Analytics	15	14	13	13	11	12	12	11	11	10
Transportation Access & Mobility	19	16	22	24	24	22	23	28	29	29
Total	174	175	185	195	196	197	209	224	218	211

~In 2015 The Department of Homeland Security became a division in the Atlanta Regional Commission

TABLE XIII

ATLANTA REGIONAL COMMISSION
DEVELOPMENT GUIDES: PAST AND PRESENT – 2025

Pursuant to Section 50-8-92 of the Official Code of Georgia Annotated, the Atlanta Regional Commission prepares and adopts development guides which consist of policy statements, goals, standards, programs, and maps prescribing the orderly and economic development, public and private, of the Atlanta Region. The development guides are based upon and encompass physical, economic, and health needs of the Region, taking into consideration future development.

New or Updated in 2025:

- Metro Atlanta Climate Action Plan
- Atlanta Regional Freight Mobility Plan
- Regional Transportation Electrification Plan
- Area Plan on Aging

Active:

Aging

- Area Plan on Aging (FY 2025-2028)
- Live Beyond Expectations Regional Strategic Plan Framework Update (2022)
- Lifelong Communities Principles of Good Design (2008)

Environmental

- Metro Atlanta Climate Action Plan (adopted 2025)
- Metropolitan North Georgia Water Planning District Water Resources Management Plan (2022)
- Chattahoochee Riverlands Study/Plan (2020)
- Transportation System Vulnerability and High-Level Risk Assessment (2018)
- Transportation Vulnerability and Resiliency Framework Report (2017)
- Metropolitan North Georgia Water Planning District Climate Utility Resiliency Study (2016)
- Understanding Climate Change and the Impact of Community Design on GHG Emissions (2014)
- Taking the Temperature: Transportation Impacts on Greenhouse Gas Emissions (2010)
- Green Communities Program (2008)
- 1997 Atlanta Regional Water Supply Plan Amendment (August 2000)
- Atlanta Region Solid Waste Management Plan (May 1992)

Community Development

- Metro Atlanta Housing Strategy Toolkit (2024)
- Atlanta Regional Workforce Development Board Local Workforce Plan (2024-2027)
- WorkSource Metro Atlanta Regional Workforce Plan (2024-2027)
- Comprehensive Economic Development Strategy (CEDS) (2022)
- The Atlanta Region's Plan – Regional Development Plan (2021)
- Metro Atlanta Housing Strategy (2019)
- ARC Alternative DRI Procedures and Thresholds (2013)
- Area Plan Review-Memorial Drive Bus Rapid Transit Corridor (2006)
- Policy on Coordination of Greenway and Trail Planning (2005)
- Policy on Developments of Regional Impact in Small Water Supply Watersheds (2005)
- Land Use Strategy (2000)

- Livable Centers Initiative (LCI) Program (1999)
- Chattahoochee Corridor Plan, as amended (September 1998)

Transportation

- Atlanta Regional Freight Mobility Plan (adopted 2025)
- Regional Transportation Electrification Plan (RTEP) (adopted 2025)
- 2050 Metropolitan Transportation Plan (MTP) and TIP Amendments (2024)
- Atlanta Regional Transportation Demand Management (TDM) Plan (2023)
- Safe Streets for Walking & Bicycling – Supplement to “Walk. Bike. Thrive!” Plan (2023)
- The Atlanta Region’s Plan – RTP/TIP Amendments (2023)
- Atlanta Regional Commission Regional Safety Strategy (2022)
- Transportation Systems Management and Operations Strategic Plan (2020)
- The Atlanta Region’s Plan Regional Transportation Plan (2020)
- Regional Workbook for Complete Streets (2019)
- Atlanta Regional Truck Parking Assessment Study (2018)
- Bike to Ride – Regional Bike-Transit Access Strategies Guide (2017)
- Human Services Transportation Plan Update: Managing Mobility in the Atlanta Region (2017)
- Regional Trail Plan (2017)
- Atlanta Regional Freight Mobility Plan Update (2016)
- “Walk. Bike. Thrive!” Regional Bicycle and Pedestrian Plan (2016)
- Strategic Regional Thoroughfare Plan (July 2011)
- ARC Strategic Plan (2011)
- Atlanta Strategic Truck Route Master Plan (ASTRoMaP) (2010)
- Atlanta Regional Freight Mobility Plan (2008)

<u>Archive:</u>

- 2040 Unified Plan Process (February 2009)
- A Guide for the Development of Multipurpose Senior Centers in the Atlanta Region (February 1977)
- Appalachian Regional Commission Priorities (July 1980); Amended (September 1981)
- ARC Position, Draft Criteria for the Transportation Investment Act (September 2010)
- Areawide Capital Improvements Program, 1989-1993 (February 1989)
- Areawide Wastewater Management Plan (June 1976), as amended November, 1983, and June, 1992
- Atlanta Metropolitan Transportation Planning Boundary Update following 2000 Census (October 2003)
- Atlanta Regional Policy for the Allocation of FTA Section 5307 Urbanized Area Formula Funds (January 2003)
- Atlanta Regional Workforce Development Board (7-County) Plan (2020)
- Atlanta Urban Area Boundary Update, Highway Functional Classification System Update, National Highway System Update following 2000 Census (August 2003)
- Charter Review Committee Recommendations (December 2007)
- Comprehensive Health Plan, First Edition (April 1976), Quantified Projections of Future Need for Facilities, Manpower, or Services, Repealed (March 1978)
- Congestion Mitigation Task Force Recommendations (February 2006)
- Criminal Justice in the Atlanta Region - 1978 Update (October 1977), Amendment (January 1978), 1979 Update to the Plan (September, 1978), Amendment of JJDP Policies (August 1981)
- Emergency Medical Services Position Paper (March 1973), Repealed (March, 1978)
- Endorsing IT3 Recommendations (January 2009)

- Environmental - Water Supply Plan (March 1988) as amended April,1988; August, 1990; February, 1991; and May, 1992. Repealed and replaced with the 1997 Atlanta Region Water Supply Plan (December 1997)
- Envision6 Implementation Strategy (December 2006)
- Envision6- Regional Development Policies, as amended through May 2006, Unified Growth Policy Map, as amended through February 2010, Regional Development Types Matrix (May 2005)
- Five-year Family Planning Service Delivery Plan (September 1975), Repealed (March 1978)
- Goals and Objectives for Transportation for the Handicapped and Elderly (August 1975), incorporated into Regional Transportation Plan
- GRTA, ARC, and GDOT MOU on Transportation Project Prioritization (December 2007)
- Guide for Services to Abused and Neglected Children in the Atlanta Region (March, 1977), Amendment of Administrative Policy Component (August 1981)
- Health Policy Plan for the Atlanta Region (December 1976)
- Hispanic Policy Recommendations (April 1980)
- Home Care Services Program (April 1975)
- Hospital Development Guide, Volume I (April 1973), Hospital Development Guide Update, 1974 (February 1975), Repealed (March 1978)
- Housing Goals and Objectives (June 1973)
- Human Services Investment Strategy (July 1990)
- Human Services Planning Goals (June 1978)
- Human Services Transportation Plan (2016)
- Land Use - Guidelines for Growth (April 1968), as amended by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Managed Lanes Policies for the Atlanta Region (June 2007)
- Mental Health Position Paper (August 1976). Mental Retardation Policies Repealed (April 1982)
- Nursing Home Development Guide (February 1975), Nursing Home Development Guide Update (December, 1975), Repealed (March 1978).
- Peachtree Trail Bikeway Plan (February 1974)
- PLAN 2040-Regional Plan including the Regional Development Guide and Unified Growth Policy Map, Local Government Plan Implementation, ARC Implementation Program, Regional Implementation Partners, and Regional Resource Plan (December 2013)
- Policy on Funding and Services for Dependent Children in the Atlanta Region (May 1980)
- Preliminary Development Plan (August 1968), as superseded by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Priorities for Park Acquisition and Development Projects Proposed for Funding in FY 1981 (March 1980)
- Project Prioritization Framework for Envision6 RTP (August 2006)
- Proposed Nature Preserves for the Atlanta Region (October 1976), as amended February, 1983 and February, 1986
- Quad Party Agreement for Transportation Planning Amended to include RTC Roles and Responsibilities (December 2009)
- Recommendations for Funding of Local Government Pre-applications for FY 1982 Land and Water Conservation Funds (April 1981)
- Recommendations for Services to Non-English Speaking Groups (June 1980)
- Regional Agenda for the Atlanta Region (March 2007), as used for FY 2011-2015 (June 2010)
- Regional Development Plan (December 1997), as amended through December 2005
- Regional Development Plan (September, 1975), Amendment to Regional Development Plan (March 1977) as updated and superseded by 1984 Regional Development Plan and superceded by the 1997 Regional Development Plan
- Regional Housing Plan (February 1976)

- Regional Improvements Program (April 1975), superseded by Areawide Capital Improvements Programs
- Regional Open Space and Recreation Planning Objectives (June 1976)
- Regional Resource Plan (October 2010)
- Regional Transit Governance – Proposed Legislative Language (January 2011)
- Regional Transportation Plans –Envision6 2030 RTP adopted in October 2007, the Mobility 2030 RTP adopted in December 2004 and the Transportation Solutions 2025 RTP adopted in July 2000
- Renal Dialysis Position Paper (June 1974), Repealed (March, 1978)
- Review Criteria for Adult Developmental Disabilities Projects (February 1980)
- Review Criteria for Human Services Planning Review of Federally and State Assisted Human Services Projects (January 1981)
- Standards for Peace Officer Training in Juvenile Law (October 1980)
- Studies:
    - State Route 6 Multimodal (February 2008)
    - Southern Regional Accessibility Study Recommendations (September 2007)
    - Buford Highway Multimodal Corridor Study Recommendations (June 2007)
    - Tara Boulevard/US19/41 Multimodal Corridor Study (April 2007)
    - I-285 Corridor Transit Feasibility Study Findings Adoption (May 2002)
- The Atlanta Region's Plan – RTP/TIP Amendments (2017-2020)
- The Atlanta Region's Plan – RTP/TIP Amendments (2020-2023)
- The Atlanta Region's Plan (February 2016)
- Transit Development Program (November 1975), incorporated into Regional Transportation Plan.
- Transit Planning Board Concept 3 Recommendations (December 2008
- Transportation Reauthorization Position Paper (February 2009)
- Transportation Systems Management Plan (March 1976), amendment to Transportation Systems Management Plan (April 1976), incorporated into Regional Transportation Plan
- Vision, Goals and Objectives to Guide Development of Plan 2040 (July 2010
- Water and Sewer Priority Ranking System (May 1973), superseded by Areawide Wastewater Management Plan
- WorkSource Metro Atlanta Regional (10-County) Plan (2020)

Atlanta Regional Commission
Table XIV
Ratios of Outstanding Debt by Type

Year	Subscriptions (2)	Leases	Total	Percentage of Personal Income	Population	Per Capita
2018	$ -	$ 17,717,069	$ 17,717,069	1.34%	4,314,000	4.11
2019	-	17,492,502	17,492,502	1.45%	4,628,400	3.78
2020	-	17,740,428	17,740,428	1.60%	4,890,783	3.63
2021	-	17,312,127	17,312,127	1.78%	5,026,648	3.44
2022	1,292,825	17,425,273	18,718,098	1.78%	5,091,700	3.68
2023	940,281	16,877,449	17,817,730	1.91%	5,158,370	3.45
2024	1,190,813	16,242,521	17,433,334	2.09%	5,221,050	3.34
2025	729,226	15,726,692	16,455,918	2.37%	5,285,474	3.11

(1) Population is disclosed on Table VII.
(2) The Commission implemented GASB Statement No. 96 in 2023

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Atlanta Regional Commission
Schedule of Agency Wide Central Support Services and Indirect Expenses
For the Year Ended December 31, 2025
(With comparative totals for the Year Ended December 31, 2024)

	Administration	Strategic Relations	General Counsel	Talent Management
Salaries	$ 496,642	$ 567,038	$ 410,470	$ 563,389
Fringe benefits	232,513	272,178	197,025	238,674
Travel	13,213	11,961	3,401	12,148
Equipment	854	2,477	739	62,399
Supplies	33,902	-	-	3,169
Contracts	-	5,950	274,221	19,758
Depreciation & amortization	-	-	-	-
Other expenditures	142,633	164,445	55,269	264,476
	$ 919,757	$ 1,024,049	$ 941,125	$ 1,164,013

Finance	General Services	COO	Non Federal Expenses	December 31, 2025	December 31, 2024
$ 875,206	$ 128,113	$ 380,150	$ 26,054	$ 3,447,062	$ 3,503,109
420,099	61,494	182,472	4,381	1,608,836	1,722,004
4,426	22,505	9,029	8,837	85,520	80,970
252,727	722,262	889	-	1,042,347	38,628
3,124	6,690	1,625	29,036	77,546	60,812
81,669	65,927	-	70,443	517,968	359,248
-	-	-	-	-	1,125,166
150,085	(280,022)	69,812	135,766	702,464	535,591
$ 1,787,336	$ 726,969	$ 643,977	$ 274,517	$ 7,481,743	$ 7,425,528

Atlanta Regional Commission
Schedule of Agency Wide Central Support Services
Indirect Costs and Recoveries
For the Year Ended December 31, 2025

Personnel	$ 3,447,062	
Fringe benefits	1,608,836	
Travel	85,520	
Equipment	1,042,347	
Supplies	77,546	
Contractual	517,968	
Depreciation & amortization	-	
Other	702,464	
Total		$ 7,481,743
Less: Non federal expenses	(274,517)	
Total under (over) recoveries & non-federal		(274,517)
Net indirect costs allowable adjusted for non-federal		7,207,226
Less: Indirect costs recovered from application of indirect rate		(7,786,057)
Indirect costs under (over)-recovery		$ (578,831)

Atlanta Regional Commission
Schedule of Fringe Benefits and Recoveries
For the Year Ended December 31, 2025
(With comparative totals for the Year Ended December 31, 2024)

	Expenditures		% of Regular Salaries	
	2025	**2024**	**2025**	**2024**
Health Insurance	$ 2,991,929	$ 3,477,822	16.07%	19.19%
Life Insurance	96,431	83,367	0.52%	0.46%
Dental insurance	109,871	106,304	0.59%	0.59%
Long-term disability insurance	75,721	72,953	0.41%	0.40%
Retirement fund contribution	1,323,975	1,425,541	7.11%	7.87%
Unemployment compensation	3,285	10,810	0.02%	0.06%
Medicare (Employer's share)	332,075	308,186	1.78%	1.70%
Social security (Employer's share)	28,675	30,050	0.15%	0.17%
Workers' compensation	114,022	124,237	0.61%	0.69%
Various leave compensation	1,463,639	3,499,517	7.86%	19.31%
Other fringe benefits	2,624,869	418,136	14.10%	2.31%
Total fringe benefit expenditures	9,164,492	9,556,923	49.22%	52.75%
Less: Fringe benefits recovered from application of fringe benefit rate	(8,986,924)	(8,644,464)	(48.27%)	(47.71%)
Fringe benefits under (over)-recovery (1)	177,568	912,459	0.95%	5.04%
Balance	$ 177,568	$ 912,459	0.95%	5.04%
Regular Salaries (2)	18,617,015	18,119,835		

(1) Balance is maintained in the fringe benefit receivable account to offset future fringe benefit recovery variances.

(2) Temporary salaries are not included in Regular salaries

Atlanta Regional Commission
Schedule of Insurance In Force
December 31, 2025

Type of Coverage/Name of Company	Policy Number	Effective Period	Details of Coverage	Liability Limits
General Liability & Law Enforcement Liability/GIRMA	AT-3	Continuous	Includes Personal & Advertising Injury, Products/Completed Operations, Failure to Supply Utilities, Fire Legal Liability and Law Enforcement Liability	$5,000,000 for each liability line; Unlimited General Aggregate; $25,000,000 Products/Completed Operations Aggregate; $25,000,000 Failure to Supply Utilities Aggregate
Public Officials/Errors & Omissions Liability/GIRMA	AT-3	Continuous	Wrongful Acts or Occurrences	$5,000,000 for each occurrence; $25,000,000 Aggregate Limit
Automobile Liability/GIRMA	AT-3	Continuous	Single Occurrence, Uninsured Motorists, Hired/Non-Owned	$5,000,000 for Combined Single Occurrence Limit, Uninsured Motorists and Hire "& Non-Owned. Medical payments are Excluded
Crime & Fidelity/GIRMA	AT-3	Continuous	Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime, Money & Securities	$500,000 for each coverage line. Includes Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime and Money & Securities
Property/GIRMA	AT-3	Continuous	Total Insured Values, Blanket Building & Contents; Computers (EDP); Flood, Earthquake	$5,217,127 for Total Insured Values; $5,217,127 (ea) for, Flood and Earthquake; Replacement Cost for Building & Contents; Actual Cash Value for Mobile Equipment
Cyber/GIRMA	AT-3	Continuous	Security Y Privacy Liability, Regulatory Action Sublimit of Liability, Event Management, Cyber Extortion	$250,000 Limit of Liability for Each line
Excess Crimes/Berkley Crimes	BGOV-45002831-20	Continuous	Employee Theft, Forgery or Alteration, Theft of Money & Securities, Robbery or Safe Burglary of Other Property, Outside the Premises, Computer and Funds Transfer Fraud, Money Orders & Counterfeit Currency, Government Deception Fraud	$2,500,000 per occurrence for Employee Theft, Forgery or Alteration, Inside the Premises (Theft of Money & Securities & Robbery or Safe Burglary of Other Property) & Outside the Premises. $500,000 per occurrence for Computer & Funds Transfer Fraud & Money Orders & Counterfeit Currency. $15,000 for Government Deception Fraud.

Type of Coverage Name of Company	Policy Number/Group Number	Period Start Date:	Period End Date:	Details of Coverage	Liability Limits
Group Hospital and Medical/UMR	76414752	1/1/2025	12/31/2025	Employees and families - Surgery, Major Medical, Hospitalization	**Core Plan In-Networ**k - $750 deductible (individual)/$2,250 deductible (family), 80% coinsurance; **Buy-Up Plan In-Network** - $750 deductible (individual)/$2,250 deductible (family), 80% coinsurance; **Buy-Up Plan Out-of-Network** - $1,000 deductible (individual)/$2,500 deductible (family), 60% coinsurance; **HDHP Plan In-Network** - $2,800 deductible (individual)/$5,200 deductible (family), 100% coinsurance; **HDHP Plan Out-of-Network** - $5,200 deductible (individual)/$10,400 deductible (family), 70% coinsurance
Group Prescription Drug Coverage/RxBenefits (CVS Caremark)	N/A	1/1/2025	12/31/2025	Employees and families - prescription drug coverage	***Retail Copays {1-30 day supply}:*** **Core and Buy-up** (Tier 1 - $20, Tier 2 - $40, Tier 3 - $60); **HDHP** (Tier 1 - $15 after deduction, Tier 2 - $35 after deduction, Tier 3 - $60 after deduction). ***Mail/Retail CVS copays {90 day supply}:*** **Core and Buy-up** (Tier 1 - $60, Tier 2 - $120, Tier 3 - $180); **HDHP** (Tier 1 - $45 after deduction, Tier 2 - $105 after deduction, Tier 3 - $180 after deduction); Mail/retail specialty medications: 20% with coinsurance {$300 max}
Group Dental/Humana	415265-001	1/1/2025	12/31/2025	Employees and families - comprehensive dental plan for preventive, basic, major and orthodontic services.	**High Plan and Medium Plan** - $50 deductible/$1,750 annual max (per individual); Orthodontics - 50% coinsurance/$1,500 lifetime max; **HMO Low Plan** - $0 deductible/$0 annual max
Group Vision/MetLife	TM05974288 - 0001	1/1/2025	12/31/2025	Employees and families - Examinations, prescription glasses, contact lenses	**Vision:** Eye exam - $20 copay; Frames w/standard lenses - $20 copay covered up to $130; or Contact lenses - $60 max fitting/evaluation copay up to $130; **Core Plan** - frames/standard lenses or contacts lenses once every 24 months; **Buy-up Plan** - frames/standard lenses or contacts lenses once every 12 months
Basic Group Life Insurance/Lincoln Financial	000010247017	1/1/2025	12/31/2025	**Lincoln Class(es) of Eligible Full-time Employees** -- Class 1: Three times basic annual earnings, rounded to the next higher $1,000, subject to $450,000 max; Class 2: $50,000 benefit	$450,000 max
Long Term Disability/Lincoln Financial	000010247018	1/1/2025	12/31/2025	On the 91st day of being disabled, the employee is eligible to receive 66 2/3% of their monthly income up to $7,500 per month	$7,500 per month max
Worker's Compensation/Georgia Municipal Association (GMA)	40009	1/1/2025	12/31/2025	Employees - Medical expenses related to on the job injuries	No max limit

ATLANTA REGIONAL COMMISSION
Schedule of Agency Vehicles
As of December 31, 2025

Department	Year	Make	Model	Vehicle ID Number	Acquisition Year
Financial Services	2015	Ford	Explorer	1FM5K7B86FGA28702	7/7/2014
Financial Services	2014	Ford	Fusion Hybrid	3FA6P0LU7ER363056	6/6/2015
Financial Services	2015	Ford	Fusion	3FA6P0G72FR131485	8/22/2015
Financial Services	2010	Toyota	Prius	JTDKN3DU9A0088332	1/11/2010
Operations	2007	Winnebago	RU	1F6NF53Y670A05431	11/09/2007
Operations	2020	Southern States Utility	VS2DX	1UYVS2535L3999301	3/1/2020

Atlanta Regional Commission
Salaries of Principal Employees (Exempt Positions) Pay Ranges and Classifications (Classified Service) December 31, 2025

EMPLOYEE	TITLE	ANNUAL RATE AS OF DECEMBER 31, 2025
Anna Roach	Chief Executive Director	$383,754.05
Mike Alexander	Chief Operating Officer	$277,173.00
James Husserl	Chief Financial Officer	$234,686.53
Rosalind Tucker	Chief Human Resources Officer	$213,199.94
Steve Williams	Chief Information Technology Officer	$220,667.07
Eric Johnson	Chief Legal & External Affairs Officer	$240,000.00
Ann Carpenter	Chief Research & Innovation Officer	$240,000.00

Pay Range

Class Title	Minimum	Maximum	Class Title	Minimum	Maximum
Driver	$35,565	$49,791	Planner, Principal	$69,460	$118,083
Management Services Technician	$43,184	$62,616	Program/Project Analyst, Principal	$69,460	$118,083
Management Services Technician, Senior	$46,384	$67,259	Technology Analyst, Principal	$69,460	$118,083
Management Services Specialist	$49,823	$72,243	Attorney	$75,967	$129,143
Financial Services Specialist	$49,823	$72,243	Client Services Coordinator	$75,967	$129,143
Management Services Specialist, Senior	$54,490	$79,010	Data Analysis Coordinator	$75,967	$129,143
Executive Assistant	$59,452	$89,178	Technology Coordinator	$75,967	$129,143
Financial Services Analyst, Associate	$59,452	$89,178	Financial Services Coordinator	$75,967	$129,143
Human Resources Generalist, Associate	$59,452	$89,178	GIS Coordinator	$75,967	$129,143
Technology Analyst, Associate	$59,452	$89,178	Planning Coordinator	$75,967	$129,143
Data Scientist, Associate	$59,452	$89,178	Program/Project Coordinator	$75,967	$129,143
Client Services Liaison	$60,205	$101,443	Human Resources Generalist, Coordinator	$75,967	$129,143
Communications and Marketing Analyst	$64,668	$109,933	Data Scientist, Coordinator	$84,576	$143,780
Data Analyst	$60,205	$101,443	Administrative Coordinator	$84,576	$143,780
Data Scientist	$60,205	$101,443	Client Services Administrator	$84,576	$143,780
GIS Analyst	$60,205	$101,443	Data Analysis Administrator	$84,576	$143,780
Executive Assistant, Senior	$60,205	$101,443	Human Resources Administrator	$84,576	$143,780
Financial Services Analyst	$60,205	$101,443	Financial Services Administrator	$84,576	$143,780
Human Resources Generalist	$60,205	$101,443	Digital Media Administrator	$84,576	$143,780
Planner	$60,205	$101,443	GIS Administrator	$84,576	$143,780
Program/Project Analyst	$60,205	$101,443	Planning Administrator	$84,576	$143,780
Technology Analyst	$60,205	$101,443	Program/Project Administrator	$84,576	$143,780
Client Services Liaison, Senior	$64,668	$109,933	Technology Administrator	$84,576	$143,780
Communications and Marketing Analyst, Senior	$64,668	$109,933	Executive Assistant, Office of Executive Director	$84,576	$143,780
Data Analyst, Senior	$64,668	$109,933	Manager, Board Affairs & Clerk	$84,576	$143,780
Data Scientist, Senior	$64,668	$109,933	Senior Policy Advisor	$84,576	$143,780
Financial Services Analyst, Senior	$64,668	$109,933	Manager	$99,356	$168,903
GIS Analyst, Senior	$64,668	$109,933	Managing Attorney	$99,356	$168,903
Human Resources Generalist, Senior	$64,668	$109,933	Senior Manager	$106,719	$181,423
Planner, Senior	$64,668	$109,933	Operations Director/Managing Director	$116,715	$198,417
Program/Project Analyst, Senior	$64,668	$109,933	Senior Managing Director	$129,944	$220,904
Registered Nurse	$64,668	$109,933	Deputy Chief Human Resources Officer	$163,964	$278,738
Technology Analyst, Senior	$64,668	$109,933	Deputy Chief Financial Officer	$163,964	$278,738
Client Services Liaison, Principal	$69,460	$118,083	Deputy Chief Information Technology Officer	$163,964	$278,738
Communications and Marketing Analyst, Principal	$69,460	$118,083	Deputy Chief Operating Officer	$179,323	$304,848
Data Analyst, Principal	$69,460	$118,083	Chief Financial Officer	$199,647	$339,398
Data Scientist, Principal	$69,460	$118,083	Chief Human Resources Officer	$199,647	$339,398
Engineer	$69,460	$118,083	Chief Information Technology Officer	$199,647	$339,398
External Affairs, Principal	$69,460	$118,083	Chief Legal & External Affairs Officer	$199,647	$339,398
Financial Services Analyst, Principal	$69,460	$118,083	Chief Research & Innovation Officer	$199,647	$339,398
Graphic Designer, Principal	$69,460	$118,083	Chief Operating Officer	$218,347	$371,191

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2025

Employee	Title	Wages	Travel
Akin, Melanie	Client Services Liaison	$70,199	$0
Akintoye, Olusola A	Financial Services Coordinator	111,159	0
Alao, Folashade	Program/Project Analyst, Prin	97,489	4,825
Alexander, Michael D	Chief Operating Officer	283,076	7,347
Alexander, Shari	Program/Project Analyst	63,626	2,115
Allin, Kristin	Planner, Principal	85,617	5,621
Alter, Aaron	Financial Services Analyst	71,937	0
Amin, Maisunath Maliha	Temporary	1,632	0
Anderson, Alima	Program/Project Coordinator	95,787	1,770
Anderson, Jacquelyn I	Financial Svc. Analyst, Prin.	109,989	8,433
Andria Baslios, Ranjavola	Program/Project Coordinator	75,178	1,549
Appel, Joy	Program/Project Analyst,Senior	84,000	818
Appiagyei, Bill P	Temporary	17,424	0
Apter, Rebecca	Program/Project Analyst	66,662	1,933
Armstrong, Alfie	Client Services Coordinator	83,802	1,107
Atteberry, Katherine	Planning Administrator	132,503	4,237
Austin, Derrick	Client Services Liaison	63,432	0
Bailie, Ana L	Registered Nurse	77,404	0
Baldwin, Yoll	Client Services Liaison	75,454	2,096
Barrett, JeanHee P	Planning Administrator	137,179	2,320
Barrett, Stephen R	GIS Coordinator	106,418	4,264
Battle, Deborah	Financial Svc Analyst, Assoc	75,499	2,825
Bayalis, John	Manager	180,523	989
Beamer, Jennifer D	Data Analyst, Principal	99,471	2,390
Benefield, Sheila C	Chief HR Officer	-242	0
Berry, Haley M	Deputy Chief Operating Officer	186,319	1,681
Blakeney, Roseanne	Management Services Specialist	56,036	0
Blaszyk, Lauren	Planning Administrator	116,995	1,575
Bohora, Laxmi	Temporary	8,120	0
Bowden, Richard	Temporary	30,429	78
Brathwaite, Haydn	Financial Svc Administrator	143,194	3,147
Bray, Morgan	Executive Assistant	62,045	0
Briggman, Joshua	Program/Project Analyst	62,403	297
Bromell, Traci	Client Services Liaison	68,180	0
Brown, Danielle D	Client Svc Liaison, Princi	81,254	0
Brown, Sr, Ronald	Program/Project Coordinator	100,423	905
Brown, Tamika B	Program/Project Analyst,Senior	75,815	0
Brunson, Gia L	Client Services Liaison	84,535	0
Bryant, Reginald	Program/Project Administrator	123,460	0
Bundrage, Marquita	Program/Project Analyst, Prin.	80,111	0
Burke , Christopher J	Manager	150,944	0
Butts, Wendy Y	Client Svc Liaison, Princi	49,763	0
Carnathan, Michael N	Managing Director	44,865	0
Carpenter, Ann	Chief Research & Innovation	92,585	2,874
Carpenter, Gwendolyn	Temporary	24,762	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2025

Employee	Title	Wages	Travel
Carrasco, Alexia R	Comm & Mkting Analyst	62,215	607
Charlot, Henry	Program/Project Administrator	130,583	262
Christopher, Lisa A	Client Services Liaison	2,713	0
Cipriano, Gina	Temporary	13,340	0
Clark, Autumn	Client Services Liaison	62,265	0
Coppin, Candice	Program/Project Analyst, Prin	79,379	3,597
Coxton, Bernard	Senior Manager	161,178	0
Crawford Virden, Tiwanna	Executive Assistant	85,463	7,130
Crite, Kimberly	Client Svc Liaison, Princi	22,209	0
Cuadrado, Andrew	Data Analyst	64,201	1,762
Curry, Cordero	Temporary	46,112	95
Curry-Clifton, Jolanda	Financial Svc Analyst, Prin.	93,231	2,033
Danekes, Brian	Program/Project Administrator	116,399	1,083
Daniels, Theodious	Client Services Liaison	63,224	0
Davis, Allison M	Program/Project Analyst	78,624	704
Davis, Curt S	Technology Administrator	126,760	190
Davis, Lisa N	Program/Project Administrator	128,000	5,834
Davis, Wendy J	Client Services Liaison	38,104	0
Delhivala, Srushti	Temporary	14,340	0
Dickey, Star T	Temporary	62,758	0
DiGirolamo , Paul A	GIS Coordinator	120,582	4,074
Dixon, Delethia	Client Services Liaison	63,514	0
Donsky, Paul M	Manager	153,751	0
Dudley, David M	Administrator, Digital Media	130,694	0
Engel, Victor	Planning Administrator	57,276	1,203
English, Tonge A	Temporary	28,496	0
Fagunloye, OlamiposI	Temporary	9,030	0
Feeney, William	Senior Policy Advisor	118,470	15,118
Fitten, Xavier	Temporary	14,330	0
Foster, Bennett	Managing Director	152,650	1,484
George, Kathryn	Client Services Liaison	20,165	813
Giguere, David	Manager	150,559	2,806
Glover, Michelle M	Client Services Liaison	74,759	1,714
Goddard, Ansley	Planner, Principal	93,224	0
Goldman, Maya	Planner, Principal	91,068	4,825
Golivesky, Barry	Manager	144,499	0
Goodwin, Amy R	Planning Administrator	137,704	513
Green, Sabrina	HR Administrator	135,147	4,626
Green, Tamara	Client Services Liaison	67,490	0
Griffiths, Caroline	Temporary	26,524	0
Guadalupe, Jennefer	Program/Project Coordinator	75,240	1,742
Gustave-Cason, Kurl D	Program/Project Coordinator	101,008	0
Haas, Olivia	Program/Project Administrator	91,929	755
Hacker, Joseph	Planner, Principal	99,642	46
Haire, Michael	Planner, Principal	54,281	1,331

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2025

Employee	Title	Wages	Travel
Hann, Christopher A	Technology Analyst, Principal	89,367	0
Harmon, Sharon	Client Services Liaison	68,592	0
Haspel, Moshe	Data Scientist, Principal	113,913	220
Haynes, David W	Manager	153,450	0
Hill-Attkisson, Erin L	Client Svc Liaison, Princi	83,506	315
Huang, Bill	Data Scientist	74,092	2,050
Hudson, Donnamarie	Human Resources Coordinator	37,318	0
Hunter, Kennae	Comm & Mkting Analyst	50,081	0
Husserl, James	CFO	235,081	0
Hutcherson, Joy	Program/Project Analyst	70,498	524
Hwang, Uijeong	Data Analyst, Senior	84,545	1,349
Hylton, Peter J	Planner, Principal	69,240	1,740
Hynson, Natalie	Client Services Liaison	28,790	0
Hypolite, Aaron	Temporary	434	0
Ivy, Catherine B	Temporary	33,294	1,714
Jackson, Crystal L	Planning Coordinator	108,047	4,644
Jackson, Felecia A	Financial Services Analyst	77,602	0
Jackson, Maya	Temporary	20,505	0
Jackson, Phyllis B	Program/Project Administrator	127,407	3,147
Jacobs, Carol	Temporary	24,278	959
Jakobsen, Pamela	Client Services Liaison	68,400	0
James, Reginald	Planner, Senior	44,801	0
Jaquish, James L	External Affairs Liaison, Prin	113,071	2,966
Jaramillo, Diana	Planner, Senior	12,648	73
Jerram, Megan	Client Services Liaison	71,329	0
Johnson, Daniel E	Managing Director	161,591	8,919
Johnson, Eric	General Counsel	9,310	0
Johnson, Kameisha	Manager, Human Resources	46,614	0
Jones, Sundra	Client Services Liaison	64,392	0
Jones, Terri Y	Client Services Liaison	91,245	0
Jorkey, Antemil	Planner	62,215	32
Kamber, Benjamin	Program/Project Coordinator	77,304	537
Kenner, Quanda	Client Services Liaison	54,915	3,636
Kent, Krista	Executive Assistant	43,851	0
Key, Derek	Client Services Liaison	63,417	0
Khodagholi, Shima	Planner	66,751	1,295
Kim, Kyung-Hwa	Planning Administrator	146,549	0
Kirton, Sandra G	Client Services Liaison	81,331	1,325
Knox, Cole	Financial Svc Administrator	100,677	663
Kollman, Maxwell	Planner, Senior	56,380	0
Kotak, Tejas	Planner, Principal	91,917	2,194
Kozicki, Sarah	Program/Project Analyst	10,628	177
Kray, Michael J	Planning Coordinator	110,938	0
Kurtz, Becky	Senior Managing Director	218,941	7,987
Kusnierz, Nicole E	Executive Assistant	61,462	83

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2025

Employee	Title	Wages	Travel
Kwon, Hyok-Je	Planner, Principal	95,332	0
Labrador Rivera, Yaritza	Client Svc Liaison, Senior	66,987	0
Lacy, Brett	Managing Director	56,400	4,403
Laidlaw, Immanuel	Temporary	5,390	0
Lancelin , Colby T	Data Analysis Coordinator	114,740	0
Lauersdorf, Nicholas	Temporary	23,558	0
Leak, Paula S	Financial Svc Administrator	101,835	2,990
LeBeau, Robert	Managing Director	154,844	6,248
LEON, ANA	Financial Services Analyst	53,995	0
Lester, Sythea T	Program/Project Analyst	60,332	4,728
Lewandowski, Steven M	Data Analysis Coordinator	106,196	300
Lewis, Danielle	Financial Svc Analyst, Prin.	101,718	0
Lewis, Erica M	Program/Project Analyst	86,091	0
Li, Sitao	Temporary	13,314	0
Lindsey, Amy	Management Services Specialist	54,600	0
Little, Debra A	Administrative Coordinator	121,035	0
Maddox, Andrius	Financial Services Analyst	85,071	0
Magda, Kirsten	Client Svc Liaison, Senior	66,626	1,673
Matrille, Rossangie	Client Services Liaison	62,576	0
Mattison, Ranata	Planner, Principal	90,605	2,110
Mayerik, Cheryl T	Managing Director	160,259	2,899
Mayhan, Maria	Program/Project Analyst	60,300	2,318
McCrea, Gary	Human Resources Coordinator	89,045	1,332
Merritt, Sheryl	Comm & Mkting Analyst, Senior	86,803	2,381
Meyer, Eric	Planning Coordinator	116,237	2,115
Miller, Noah	Temporary	5,274	0
Miller, Shellby	Data Analyst, Principal	77,536	2,657
Mills, William M	Data Analyst, Principal	80,746	2,822
Mollet Saint Benoit, Celi	Planner, Principal	93,829	8,575
Morris, Kortney	Management Services Specialist	45,888	210
Murphy, Meghan A	Program/Project Coordinator	87,094	0
Neequaye, Nii-Kotey	Technology Analyst, Associate	62,393	0
Nelson, Gem	Management Services Specialist	51,218	0
Ngo, Maiquynh	Program/Project Analyst	63,594	1,563
Nnanna, Matthew K	Financial Services Analyst	76,044	0
O'Connor, Marsharee S	Program/Project Administrator	126,307	0
Oquendo, Brittney N	Program/Project Analyst	66,991	2,615
Orr, John M	Senior Managing Director	214,031	0
Ortiz, Pedro	Temporary	4,480	0
Osmer, Gilbert	Program/Project Coordinator	95,651	833
Park, Nokil	Planning Coordinator	119,907	0
Parker, Andrew T	Client Svc Liaison, Senior	91,602	0
Patilla, Shane	Financial Svc Administrator	147,355	3,562
Pearson, Linda	Temporary	28,003	0
Pellino, Cara M	Manager	127,010	3,775

Atlanta Regional Commission
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Employee	Title	Wages	Travel
Pepperman, Hazel	Temporary	22,781	0
Peralta, Isabel	Temporary	1,600	0
Perkins, Alyssa	Client Svc Liaison, Senior	73,568	339
Philipsborn, Jonathan	Manager	138,001	2,667
Phillips, Chad	Temporary	640	0
Phillips, Douglas W	Technology Analyst, Principal	88,133	0
Phillipson, Joshua	Program/Project Analyst, Prin	90,446	1,058
Piccolo, Shelby	Planner, Senior	69,348	1,422
Pinones, Judy	Client Services Liaison	67,069	0
Portwood, Matthew	Client Svc Liaison, Princi	71,824	0
Pyen, Daniel	Management Services Specialist	49,401	0
Ragans, Ginger	Client Services Coordinator	89,615	980
Randolph, Ray L	Deputy CITO	180,199	0
Reed Wilkins, Malika	Chief External Affairs Officer	179,709	5,341
Reeves, Matthew M	Data Analyst, Senior	68,907	1,788
Rezvanpour, Nasim	Planner, Senior	90,154	2,463
Rhude, Ashlyn	Client Svc Liaison, Senior	66,826	0
Roach, Annamatesha	Executive Director	432,485	10,847
Roberts, Melissa C	Program/Project Administrator	126,664	5,879
Robertson, Tara E	Technology Analyst, Principal	105,482	0
Rodriguez, Thalia	Deputy Chief HR Officer	16,466	0
Rogers, Sasha	HR Generalist, Associate	29,396	0
Roozkhosh, Farnoosh	Temporary	4,800	0
Rosembert, Anne	Client Services Liaison	71,398	3,294
Rousseau, Guy	Data Analysis Administrator	145,721	4,046
Sameti, Soheil	Data Analyst, Principal	89,566	1,187
Sanford, Elizabeth L	Manager	155,682	1,136
Santo, James M	Planner, Principal	129,123	0
Saunders, Grant	Data Analyst, Senior	72,500	1,732
Schwartz, Justine	Planner, Senior	84,305	1,731
Scott, Shaumond	Program/Project Coordinator	42,624	2,450
Sharp, Kristie L	Program/Project Administrator	127,849	1,575
Shenbaga Kaniraj, Samyukt	Managing Director	169,500	3,859
Sherrod, Robert	Planner, Principal	90,265	2,263
Shockey, Donald	Temporary	83,101	114
Sinclair, Anna-Kay	Program/Project Coordinator	86,310	104
Singh, Anshu	Human Resources Generalist	33,326	2,081
Skinner, James L	Data Analysis Administrator	129,995	0
Sloan, Casey A	Data Analysis Administrator	99,203	2,123
Smith, Andrew N	Planning Coordinator	96,880	1,106
Smith, Damon	Financial Svc Analyst, Senior	96,136	932
Smith, Kelly M	Deputy Chief Financial Officer	217,865	1,730
Smith, Michaelle	Temporary	16,063	0
Smith, Molly L	Principal Graphic Designer	109,508	0
Smith, Norris	Program/Project Analyst, Prin	76,178	269

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Employee	Title	Wages	Travel
Son, Chantha	Planner, Senior	78,449	2,292
Sotnikova, Maria	Data Analyst, Senior	76,267	0
Stadnisky, Megan	Program/Project Analyst, Prin	77,240	1,508
Starckey, Lesa	Program/Project Analyst, Prin.	106,765	0
Stevens, Keri	Planning Administrator	125,607	3,249
Stewart-Gonzalez, Lindsey	Client Services Liaison	63,399	0
Studdard, Daniel J	Planning Administrator	126,691	2,543
Swensson, Eleanor	Planner, Senior	79,904	1,963
Szarowicz, Patricia C	Client Services Liaison	19,828	0
Taylor III, James	Program/Project Analyst	63,006	1,776
Terry, Donald	Client Services Liaison	66,752	81
Thakore, Roshani	Program/Project Administrator	88,486	1,898
Thomas, Lola	Temporary	3,332	0
Thomas, Rhea	Managing Attorney	148,853	1,904
Thomas, Sophia	Program/Project Analyst	61,400	0
Thurman, Sharise	Program/Project Administrator	114,370	3,545
Torng, Gwo-Wei	Senior Managing Director	4,214	0
Trinidad, Jennifer M	Financial Svc. Analyst, Prin.	99,039	3,368
Tucker, Rosalind G	Chief HR Officer	215,948	2,716
Tuitt, Suzette	Program/Project Analyst, Prin	79,252	3,747
Usher, Shantel	Client Services Liaison	72,752	0
Vergilis, Nelli	Client Services Liaison	63,121	0
Vincent, Imani	Temporary	7,871	0
Vine, Holly A	Executive Assistant, Senior	72,462	98
Wakhisi, Kofi O	Manager	157,077	3,188
Wang, Wei	Data Analysis Administrator	144,030	4,763
Ware, Amber	Human Resources Generalist	73,131	2,357
Warren, Shalynda	Client Services Liaison	61,925	167
Washington, Stephanie P	Program/Project Analyst,Senior	87,178	710
Weber, Johann C	Program/Project Administrator	76,187	1,101
Wender, Rochelle T	Program/Project Analyst	67,685	0
White, Angela M	Client Svc Liaison, Senior	81,989	4,686
White, Connie M	Senior Manager	158,272	5,046
White-Fulks, Charissa M	Manager, Board & Exec. Affairs	118,190	0
Wiggins, Lauren	Planner, Principal	85,198	1,577
Williams, Celia	Client Svc Liaison, Princi	78,449	1,428
Williams, Nicola	Program/Project Analyst	63,197	1,678
Williams, Steven	Chief Information Tech Officer	223,444	1,831
Willis, Alexis J	Planner, Senior	76,632	1,376
Winfrey, Kenieth	Executive Assistant	14,516	0
Wright, Will	Data Scientist, Principal	85,050	2,905
Yawn, Kim	Program/Project Analyst	88,651	1,282
Yeoman, Deanna	Management Services Specialist	25,856	0
Yost, Arin	Program/Project Analyst	62,484	2,629
Zhu, Honghong	Technology Administrator	147,260	1,846

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
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Employee	Title	Wages	Travel
Zimmermann, Zoe	Comm & Mkting Analyst, Senior	70,230	0
Zwald, Brittany E	General Counsel	277,383	1,497
		$23,275,779	$371,472

(a)	
2025 Salaries (cash basis)	$23,275,779
Non cash compensation	(179,680)
2024 Accrued salaries for the pay periods ended 12/31/2024 paid in 2025 (excluding fringe withholdings)	(1,029,320)
2025 Accrued salaries for the pay periods ended 12/31/2025 paid in 2026 (excluding fringe withholdings)	1,118,357
Total Salaries 2025	$23,185,136
(b)	
Travel paid to employees	$371,472
Other charges to travel (parking, airline tickets) (itemized records on file in ARC offices)	103,015
Total Travel 2025	$474,487

Atlanta Regional Commission

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