



Annual Comprehensive
Financial Report

Fiscal Year Ended December 31, 2024



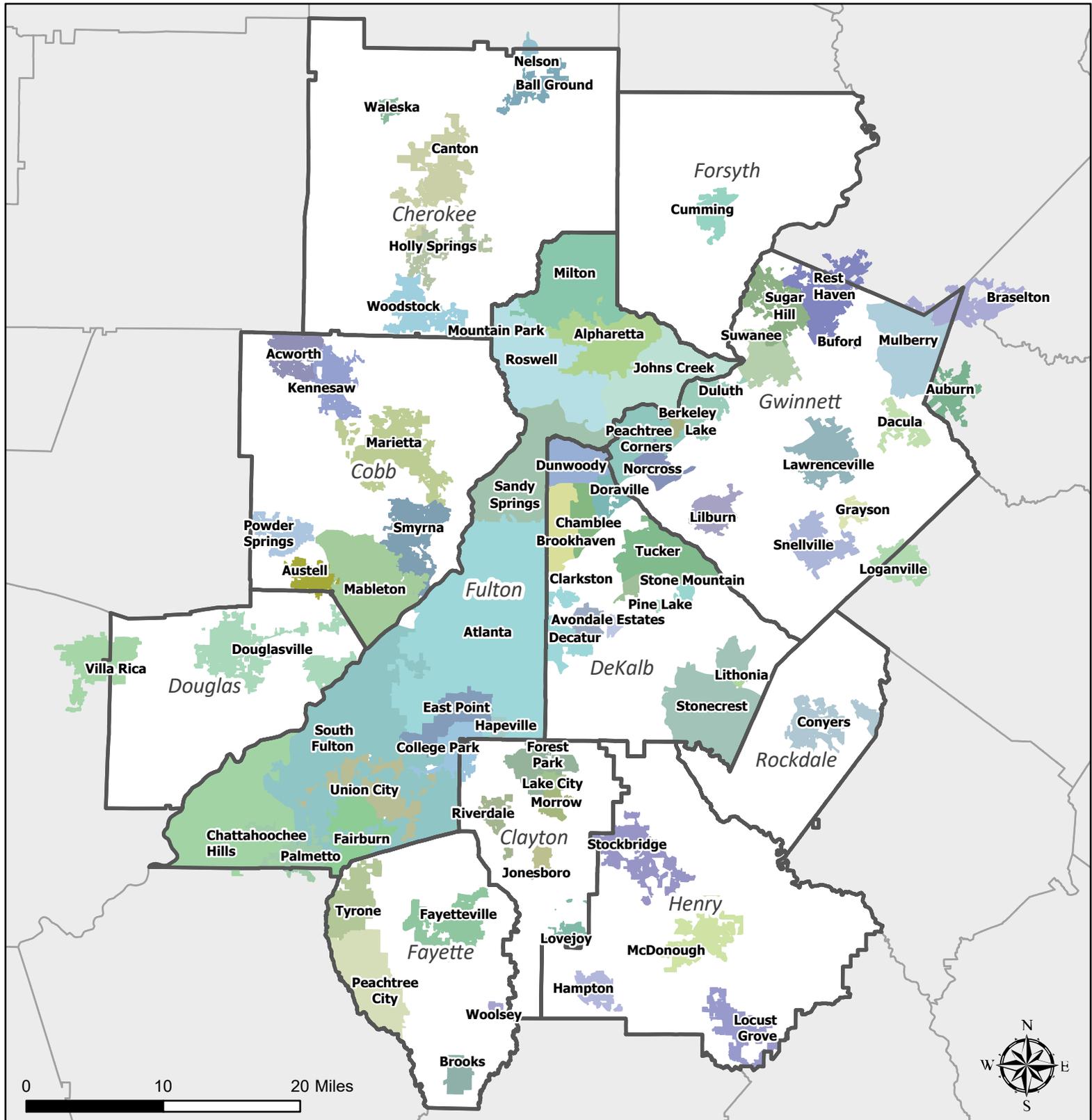
Atlanta Regional Commission
Atlanta, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2024

Prepared By
The Finance Department

The Atlanta Region



The Atlanta Regional Commission ("ARC"), created in 1971 by local governments of the Atlanta Region, includes Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Rockdale counties and 75 municipalities including the City of Atlanta. ARC is the regional planning and intergovernmental coordination agency for the Region. It is also the forum where the Region's leaders come together to solve mutual problems and decide issues of regionwide consequence. ARC is supported by local, state and federal funds. Board membership on the ARC is held by 25 local elected officials, 15 private citizens and one non-voting member appointed by the Board of the Georgia Department of Community Affairs.

The Atlanta Regional Commission is committed to the principle of affirmative action and shall not discriminate against otherwise qualified persons on the basis of race, color, religion, national origin, sex, age, physical or mental handicap, or disability in its recruitment, employment, facility and program accessibility or service.

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June 13, 2025

The Honorable Andre Dickens, Chair
Members of the Atlanta Regional Commission
Citizens of the Atlanta Region

Ladies and Gentlemen:

We are pleased to present the annual comprehensive financial report of Atlanta Regional Commission (ARC) for the fiscal year ended December 31, 2024. The report is issued pursuant to Georgia law requiring all Regional Commissions to publish a complete set of financial statements within six months of the close of each fiscal year. The report must conform to generally accepted accounting principles (GAAP) and be audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of ARC. Consequently, agency management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, ARC's management has established a comprehensive internal control framework. It is designed both to protect ARC's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of ARC's financial statements in conformity with GAAP. ARC recognizes that the cost of internal controls should not outweigh their benefits. Accordingly, the Agency has designed its controls in a way that provides reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Nichols, Cauley & Associates, LLC, a firm of licensed certified public accountants, has audited ARC's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of ARC for the fiscal year ended December 31, 2024, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall presentation of the financial statements. The independent auditor concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion that ARC's financial statements for the fiscal year ended December 31, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is the first component of the financial section that follows this introductory section.

The independent audit of ARC's financial statements was part of a broader federally mandated single audit designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on those involving the

administration of federal awards. These reports are available in the separately issued Single Audit Report of ARC.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MDA).

This letter of transmittal is designed to complement the MDA and should be read in conjunction with it. ARC's MDA can be found immediately following the report of the independent auditors.

ARC's annual comprehensive financial report contains supplementary information, which was not audited by Nichols, Cauley & Associates, LLC and on which they express no opinion.

Profile of ARC

ARC was created in 1971 and is a multi-purpose, comprehensive, regional planning agency serving the 11-county Atlanta region, which covers almost 3,000 square miles including the City of Atlanta and all or part of 75 other municipalities. These 11 counties account for 70 percent of the population and 90 percent of the jobs in Metropolitan Atlanta, one of the nation's fastest growing economic centers.

ARC's Board has 41 members, of which 25 are local elected officials representing general-purpose local governments. The agency, formed pursuant to the Official Code of Georgia Annotated (OCGA) §50-8-80 et seq. or *Act 5*, is also one of 12 regional commissions (RCs) established by the Georgia Planning Act of 1989, OCGA §50-8-30 et seq. In the event of any conflict between the two laws, the law creating RCs states that ARC's enabling law shall control and govern.

ARC's federally assisted planning responsibilities include designation as a Metropolitan Planning Organization (MPO) for transportation planning, in addition to being the Area Agency on Aging, which has the responsibility for providing nutrition, health, social services, employment programs for the elderly, and promoting lifelong communities. ARC's state-assigned planning responsibilities include, but are not limited to, environmental, land use, parks and open space, housing and human services. It is noteworthy that ARC is the single governing body providing unified policy direction to each of the cited programs. ARC carries out these programmatic responsibilities through a fully integrated, inter-functional planning process. In addition, ARC acts as the administrative agent of the Atlanta Regional Workforce Development Board to provide a broad array of services to expand job skills of workers and assist businesses with their employment needs in seven counties. ARC manages the Atlanta Urban Area Security Initiative (UASI), part of the federal Department of Homeland Security. UASI is designed to provide enhanced federal preparedness funding for high-threat, high-density urban areas identified as vital to the nation's economy and national security. ARC also serves as staff to the Metropolitan North Georgia Water Planning District.

ARC exercises extensive review and comment responsibilities. Under Presidential Executive Order 12372, it reviews proposed applications for federal assistance within the region. OCGA §§50-8-80 through 50-8-103, provides for ARC to review and comment on any "Area Plan," defined as a proposed plan that affects more than one governmental jurisdiction. The 1989 planning act extended this authority by requiring all regional development centers to review

developments of regional impact (DRIs) or certain large-scale proposals that portend intergovernmental impacts. In addition, the Metropolitan River Protection Act requires ARC's review of development proposals in the Chattahoochee River Corridor.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which ARC operates.

In 2024, ARC's 11-county area was home to 5.2 million people. Between 2010 to 2020, the region added 684,000 people, an average annual growth rate of 1.5 percent. The 2010-2020 average annual population increase of 68,425 was significantly lower than the 75,000 new residents averaged per year during the 2000s, and far lower than the 92,000 new residents per year averaged during the 1990s. ARC estimated that the annual increases of 2021-22, 2022-23, and 2023-24 were under 70,000 for the 11-county area, below the post Great Recession yearly increases of the late 2010s. The COVID-19 crisis beginning in March 2020 was marked by a significant labor downturn and unemployment surges followed by a rapid recovery in most sectors. The pandemic conditions were the catalyst for a lingering stall in the domestic migration that typically served as the core of the area's net population growth. International migration compensated some in the early 2020s but is expected to decline after 2025.

The Great Recession of the late 2000s and early 2010s dramatically slowed job growth and significantly impacted the region's real estate market. Between 2014-2019 housing permits recovered substantially, and then slowed again with the 2020 onset of the pandemic, recovering only in 2022 to match long-term averages. Permits dropped back off in 2023 and 2024. Presently, still below-standard inventories of existing single-family homes for sale continue to put upward pressure on prices. While there is some momentum for new single-family home construction, in recent years building permits have been focused on higher-priced market areas in limited locations. Wage stagnation and low levels of construction in non-luxury housing markets have contributed to increasing affordability challenges regionwide. In the commercial real estate market, the pandemic exacerbated prior trends and have led to still record low net adds to office and retail space. Significant new construction has occurred only in the industrial market, with a surge in data center development--which produces its own challenges for environmental impact and energy usage.

The 11-county ARC area shares in the nationwide and regional challenges in affordability and equity. These were compounded by the impact of the COVID-19 pandemic and have been surged yet again with the inflation of 2023-2024. Yet the regional economy maintains a robust balance and serves as a key driver of economic development in the Southeast and across the nation. Following the onset of virus-related shutdowns, which led to a peak unemployment rate of 12.4% in April 2020, a period of sustained recovery ensued, culminating in a notable decline to a 2.6% unemployment rate as of April 2023. Even with labor market softening in late 2023 and early 2024, the December 2024 unemployment rate had ticked up only to 3.3%. The local job base has rebounded well above pre-pandemic levels, albeit with some notable shifts in the composition of employment compared to the period preceding March 2020. Projections from ARC indicate an anticipated average addition of approximately 27,500 new jobs annually within the region from 2020 to 2050.

The region's short and mid-term growth prospects face hurdles. These include relatively high interest rates driven by Federal Reserve moves made to lessen inflationary pressure on the consumer and corporations. Interest rates were only moderately cut in 2024. They remain stable through to 2025 owing to concerns about tariffs leading to resurgent inflation and destabilizing the labor market. Within this job market, post-pandemic gains in wages have stalled out for part-time, low-paying and middle wage sectors, and never really recovered for high-paying segments. Labor force participation rates have recovered somewhat after COVID-driven declines (particularly among seniors and women) but inflation in childcare costs have moderated the increase. Continued and building geopolitical instability in the Far East, Eastern Europe, the Middle East, and Africa are major concerns as well. Even more broadly, artificial intelligence (AI)'s explosive growth in tandem with and leveraging accelerating automation combine with demographic and skill-driven shrinkages in the labor force to present serious challenges to the longer-term economic health of the regional workforce. The ever-changing demands of the economy will affect new demands and opportunities for targeted training. Availability of these options will be critical to workers' ability to find the flexible career pathways needed to enable greater earning potential.

Regarding long-term financial planning, ARC is distinctive among the nation's substate planning agencies in that ARC received mandatory funding by the eleven counties and the City of Atlanta. Prior approval is required by the Georgia General Assembly before a county may withdraw from ARC. In addition, management prepares financial forecasts to help anticipate future financial resources needed to maintain critical programs for ARC's service area. Relying on these forecasts, ARC's Budget and Audit Review Subcommittee has garnered the support of the full Board for the increase of dues. The legislation authorizing the dues increase provided that ARC's local funding rise from \$.80 per capita to \$.90 effective January 1, 2002, to \$1.00 effective January 1, 2003, to \$1.10 effective January 1, 2017, and then to \$1.20 effective January 1, 2023. The law also gave the Board sole authority over future increases when triggered by rises in the Consumer Price Index, which was substantial in the past couple of years.

Transportation Access and Planning Department

The Transportation Planning Department (TPD) has two primary core products that it develops: 1) the Metropolitan Transportation Plan (MTP); and 2) Transportation Improvement Program (TIP). Comprehensive updates to the 2050 MTP and FY 2024-2027 TIP, major joint efforts involving all ARC departments and required every four years under federal law, were approved in February 2024. The Plan includes updates to future regional land use and growth strategies, population and employment forecasts, and transportation investments through the year 2050. The MTP includes over \$168 billion in investments, including major regional programs related to managed lanes and transit services. As of the end of 2023, eight amendments were completed to the previous MTP/TIP.

Several TPD initiatives were completed in 2023 which continue to build on the foundation of the MTP/TIP. Examples of these initiatives include the following:

- Adopted an update to the 2050 Metropolitan Transportation (MTP) and FY 2024-2027 Transportation Improvement Program (TIP) in February 2024. Completed four rounds of administrative modifications and two amendments through the end of the year.
- Completed development of a new database to replace the existing PLANIT project database. The new database utilizes the EcoInteractive software platform and will be called the Transportation Investment Tracking and Update System (TITUS).

- Completed Phase 2 of ITS4US, with a third and final phase scheduled in 2025.
- Secured a Charging & Fueling Infrastructure (CFI) program grant to expand EV charging stations around the region.
- Secured a Reconnecting Communities and Neighborhoods program grant to plan and construct a trail system linking the Atlanta Beltline to southside communities near and beyond the airport.
- Secured a PROTECT program grant to develop a Regional Resiliency Plan.
- Hosted ConnectATL Technology Summit in August 2024.
- Under the Increasing Safe & Accessible Transportation Options funding set aside, staff participated in the Georgia Impaired Driving Summit in January to learn about education and enforcement mechanisms for safer driving, and advocate for engineering and planning applications towards the same goal. Engaged in an FHWA peer exchange with the Las Vegas MPO and attended a session in Denver to exchange Vision Zero ideas and applications with peers from around the country. Applied a Safe Systems approach toward project evaluation and scoring during the TIP Solicitation that included using the Risk Factors Map from the Regional Safety Strategy and Crash Modification Factors from FHWA.
- Neared completion of an update to the Regional Freight and Goods Movement Plan, with final approval scheduled for 1st quarter 2025.
- Neared completion of a Regional Transportation Electrification Plan (RTEP), with final approval scheduled for 1st quarter 2025.
- Initiated development of an update to the Regional Human Services Transportation (HST) Plan, with completion scheduled in 2025.
- Initiated a Regional Household Travel Survey, with completion of the first phase scheduled in 2025. A second phase will follow and is expected to be completed in 2026.
- Initiated development of a Metro Atlanta Climate Action Plan, with completion scheduled for 2025.
- Initiated an update of the Public Participation Plan, with completion scheduled for 1st quarter 2025.
- Installed two scenario planning tools (VisionEval and TMIP-EMAT) and ran more than 1000 models for future scenario analysis. The 2024 VisionEval and TMIP-EMAT work will lead to 2025 scenario analysis for 2050.
- As part of the Congestion Management Process, completed the Corridor performance metrics alongside the DASH system to enhance transportation analysis, improve reporting accuracy, and support better decision-making for transportation planning.
- Developed the Series 17 forecasts of population and employment in support of the development of the MTP.
- Updated ARC's Open Data Portal with more than two thousand data variables from the American Community Survey, which includes several transportation and housing variables.
- Worked with the Census Bureau and regional partners to develop updated MPO boundaries based on a new Urbanized Area.
- Selected seven applications for Livable Centers Initiative (LCI) plan updates.
- Mobility Services Department launched a new MyGCO ride matching app along with a revamped incentives program structure for commuters.
- Georgia Commute Options launched a new regional modal promotion called GA Rides to align with National Bike Month in May, in partnership with six regional Transportation Management Associations.
- Georgia Commute Schools launched a new Regional Anti-Idling Program.

- Supported local planning initiatives through various programs, including the Comprehensive Transportation Planning (CTP) program, Regional Transportation Planning Studies (RTPS) program, Livable Centers Initiative (LCI) program, and Freight Cluster Area Planning Program.

Mobility Services Department (TDM)

The Mobility Services Department (MSD) is responsible for managing and implementing the Atlanta Regional Transportation Demand Management (TDM) Program, which includes the administration of incentive programs, commuter and employer outreach, planning and evaluation activities, and coordination of partnerships across public and private stakeholders. The program's goal is to reduce single-occupancy vehicle (SOV) trips and support the region's congestion mitigation and air quality objectives.

MSD delivers services through the Georgia Commute Options (GCO), Georgia Commute Schools (GCS), six Transportation Management Associations (TMAs), a flexwork consultant team, and various implementation partners and stakeholders across the region. In 2024, MSD launched a major ride matching platform transition, expanded marketing and engagement campaigns, successfully administered the inaugural Atlanta E-Bike Rebate Program, and initiated the TDM Innovation Study and Pilot program and the Regional Commuter Survey.

Administration of GCO Outreach and Marketing Contract: ARC coordinated multiple outreach strategies through its marketing consultant and regional TMA partners. Outreach efforts targeted both employer contacts and individual commuters. In 2024, GCO has 584 employer-partners and added 42 new employer partners. A total of 92 outreach events were held, including worksite meetings, transportation fairs, commuter engagement events, and community activations.

The 2024 **Go Your Way** media campaign ran from May to June and used radio, digital, streaming, and out-of-home channels to promote awareness of GCO and its services. The campaign resulted in 39.2 million impressions.

Technology Transition and Platform Modernization: MSD completed a systemwide transition from the legacy GCO trip-logging and ride matching platform to the RideAmigos platform. This transition introduced updated user interfaces, improved administrative features, and enhanced functionality for incentive tracking and campaign management. The platform supports trip tracking for multiple transportation modes including carpool, vanpool, transit, walking, biking, scooter, compressed work schedules, and telework.

Incentive Administration and Guaranteed Ride Home Program: Incentive programs offered through MyGCO continued to encourage participation in non-SOV travel modes. Incentives included:

- Gimme 5: Participants transitioning from drive-alone trips could earn \$5 per day for up to 30 days (maximum \$150).

- Carpool Rewards: Monthly rewards were available to carpools logging at least eight clean commute days, with amounts increasing based on vehicle occupancy.
- Commute Perks: Users logging at least five clean commutes per month gained access to discounts from local and online businesses.
- Monthly Prize Drawings: Each clean commute log earned an entry toward a \$25 gift card prize.

Administration of Transportation Management Association (TMA) Contracts: MSD managed contracts with six Transportation Management Associations (TMAs) operating in major employment centers across the Atlanta region. These TMAs conducted localized outreach and commuter engagement activities aligned with the goals of the regional TDM program. Their work focused on employer engagement, education, and the promotion of alternative commute options tailored to the needs of specific subareas.

Several targeted initiatives illustrate the breadth of work carried out by individual TMAs. Midtown Transportation collaborated with Georgia Tech to deliver orientation sessions for new employees and developed customized commute plans to support sustainable travel to campus. The Clifton Corridor TMA partnered with Emory University to host a transportation fair attended by over 1,000 people and piloted a 60-day MARTA pass program for graduate students. Shift, formerly known as AERO, worked with airport employers to facilitate a transition from employer-provided shuttles to vanpools and supported program development with Commute with Enterprise. Perimeter Connects led a Try Transit Month campaign, distributing MARTA passes to new and infrequent riders, resulting in the addition of 232 new users to the MyGCO platform and the logging of 585 transit trips by participants.

Georgia Commute Schools (GCS): GCS activities focused on providing K-12 schools with tools and curriculum related to sustainable transportation and clean air. In 2024, GCS expanded its outreach and education activities across the region as well as updating the website content and marketing activities which nearly tripled newsletter distribution.

The program coordinated six school-based bike/bus efforts during Biketober, supporting student participation in active transportation. It also continued its “Community Spotlight” blog series, which profiled schools implementing sustainable transportation and clean air initiatives. Classroom curriculum downloads reached 1,184 during the year—marking a 136% increase compared to 2023 – indicating growing interest from educators in the program’s environmental and transportation-focused learning materials.

Atlanta E-Bike Rebate Program Implementation: ARC launched the Atlanta E-Bike Rebate Program in 2024 on behalf of the City of Atlanta. The program provided point-of-sale rebates to participants who purchased e-bikes from participating Atlanta-area retailers. Rebates were limited to City of Atlanta residents who met specific eligibility and income requirements with the goal of delivering 75% of rebate funds to individuals earning at or below 80% of the Atlanta region’s area median income.

The program received 11,065 applications for a limited number of rebates. Of the 734 rebates issued, 79% or 579 rebates were redeemed with income-qualified recipients showing a particularly high rate of redemption at 93%. Income-qualified rebates represented 75% of total

rebate funds issued and 82% of total rebate funds, exceeding the income requirement established by the City.

Community Development Department (CDD)

The CDD continued to aid cities and counties in 2024 through a variety of technical assistance, grants, programs, and training activities.

In 2024, the **Livable Centers Initiative Program** (LCI) awarded grants to five communities throughout the metro area for the update of long-range blueprints for downtowns/town centers, transit-oriented development, and implementation/tactical projects to improve multimodal mobility and connectivity. Of the eight grants awarded in 2022, all sponsors completed their studies in 2024. This is due to ARC extending the funding and deadlines for completion of studies, starting with the 2022 awards cycle.

The **Community Development Assistance Program** (CDAP) aims to help communities, including local governments, non-profit organizations, CIDs, and community-based organizations, to address important local land use and development issues. In 2024, ARC selected six projects for assistance, with two receiving grant assistance, three receiving ARC staff assistance, and one receiving partner assistance from the Georgia Conservancy.

In 2022, CDD completed, and the ARC Board adopted, the update of its **Comprehensive Economic Development Strategy** (CEDS), as required by the Economic Development Administration for designated Economic Development Districts. The final deliverable contains a set of goals, strategies, and a metrics-oriented action plan aimed at maintaining and enhancing the economic competitiveness of the 11-county Metro Atlanta Region with a specific focus on small businesses, community development, and emerging sectors. In 2024 CDD focused on the implementation of the 5-Year Action Plan in the CEDS.

CEDS implementation activities in 2024 included:

- **Housing:** CDD held the 2024 cohort of the Local Leadership Housing Action Committee (LLHAC), which convenes elected officials across the region to discuss housing challenges and solutions and assisted with planning the quarterly Metro Atlanta Housing Forum and reestablished the Regional Housing Task Force.
- **Regional Marketing Alliance:** Staff participated in quarterly Regional Marketing Alliance meetings and the site selection/consultant event at the new Old Fourth Ward Hotel. This group was formed from the 2012 CEDS.
- **Grants:** Continued to utilize funding for economic development activities through the Southeast Crescent Regional Commission (SCRC).
- **Workforce Resources:** ARC developed the first draft of the Workforce Resources Map which illustrates where resources such as incubators, accelerators, and workforce training centers are located in the region to determine the resources available and the gaps in services as well as locations.

- **Aerotropolis Atlanta Alliance:** ARC continued our work with, and support of, the Aerotropolis Atlanta Alliance and the implementation of Blueprint 2.0 through participating in eight Community Development Collective and Economic Development Collective Meetings, funding the Tara Blvd Livable Community Initiative (LCI) Study, and providing one-on-one planning support to assist Clayton County move initiatives forward detailed in the Comprehensive Plan such as zoning and small area planning.

In 2012, the Georgia Department of Community Affairs (DCA) mandated that Regional Commissions assist local governments, at their request, in meeting their basic planning requirements, with no financial contribution from local governments. Fulfilling this role for ARC, CDD completed two plans in 2024. CDD staff also performed preliminary work on two plans due later in 2025. As part of its required role as a Regional Commission, CDD continued managing reviews of Developments of Regional Impact (DRI), local Comprehensive Plans, and local Capital Improvement Elements (CIE). ARC reviewed 29 DRIs, 28 CIE updates, and 19 Comprehensive Plan updates in 2024.

CDD continued to produce two of its highly anticipated leadership development and education programs in 2024. The **Leadership Involvement Networking and Knowledge (LINK)** weeklong program took place in New York City in August 2024, with 130 attendees learning about regional issues and approaches to solutions undertaken by the NYC metro area as well as discussing similarities to the Atlanta metro. The **Regional Leadership Institute (RLI)** program took place at ARC's offices in September and at Lanier Islands during October with 50+ emerging leaders from throughout the metro. \$245,000 was raised by the Leadership Sponsorship Program in support of these two programs and this was paired with registration enterprise funds.

The **Model Atlanta Regional Commission (MARC)** program accepted 50 high school students from over 80 applicants. Students participated in a connected, strategic course of study over a six-month period exploring the need for affordable housing, responsible water usage, and contemplated the impact of limited transportation options. They spoke with, and learned from, local changemakers in the areas of resilience and leadership who offered thoughts on ways we as a region can better serve our communities. This unique cohort worked in small groups to create public service announcements and large format posters on a regional issue of their choice, showcasing the knowledge they gained throughout the program.

Natural Resources Department (NRD)

NRD continues to provide administrative and technical planning support to the Metropolitan North Georgia Water Planning District, which provides regional planning for water resources and water quality in the 15 counties surrounding and including the City of Atlanta. Technical planning included support for the Water Resource Management Plan adopted in 2022 and development of the 5-year update to the Plan which is scheduled for adoption in June of 2028.

ARC continued the Green Communities program, certifying one community in 2024, and engaging existing and potential communities for future participation. Through the EPA-funded Climate Pollution Reduction Grant, ARC completed the Priority Climate Action for the 29-county Atlanta MSA, and began work on the Comprehensive Climate Action Plan. ARC continued working as a key partner to Georgia Tech on the Georgia Energyshed project. In 2024 ARC also began working on a Regional Clean Electricity Plan, with funding from the Department of Energy. In addition, ARC continued its role in administration of the Chattahoochee Corridor Plan

under the Metropolitan River Protection Act. ARC also coordinated legal and technical support for ongoing efforts related to water supply in the Apalachicola-Chattahoochee-Flint and Alabama-Coosa-Tallapoosa River basins.

Research and Analytics Department (RAD)

In August 2024, RAD completed major jurisdiction population estimates as of April 2024. The geographic information specialists of RAD completed another round of spatial data collection from local governments in 2024 and made rolling updates to city boundaries in the region. The GIS group began project management and technical work for Phase IV of GDOT's REVAMP (formerly MAP-21 effort) to update the geography of and attributes for the state's street spatial database. The group downloaded, processed, and posted 2019-2023 American Community Survey data and began tracking Bureau preparations for the 2030 Census.

In 2024, RAD continued to present and document the Series 17 forecast (2020 to 2050) that served as the foundation for the adoption of an updated MTP early in the year. Initial preparations were begun for the Series 18 forecasts tentatively slated for adoption in 2028. The Emerging Technology Group (ETR) continued its evolution in 2024 as a forum for expert education and discussion of technological advances that could affect long-range forecasting scenarios across multiple departments and subject areas.

RAD also continued adding value to services offered to internal clients and constituent governments by increasing and enhancing use of third-party datasets: ESRI Business Analyst Online; data from the Census (2019-2023 American Community Survey) and 2022 On the Map labor flow data; the EMSI Lightcast Developer tool for labor supply and demand data; BusinessWise business location and detail data; and Chmura JobsEQ demographic and economic analysis tools. The department continued its use of the MarketNSight online database as a valued resource to track real-time and historical trends in single-family development and pricing. This single-family tool complements the level of commercial multifamily development data available from RAD's continued access to the ever-improving CoStar online real estate database. The Infutor parcel database proved very valuable to forecasting and housing planning efforts, and the transition was made by late 2024 to the even more robust ATTOM parcel database. The Economic Analysis Program (EAP) via REMI TranSight continued to provide custom economic impact modeling on-demand to several public and private clients (including the Russell Innovation Center for Entrepreneurship).

Aging and Independence Services Department (AIS)

As the federally designated Area Agency on Aging for metro Atlanta's 10 counties (Forsyth County is not included in the state-designated Planning and Service Area), ARC is responsible for planning, advocacy, and service delivery systems that are designed to support quality of life for older people, persons with disabilities, and their caregivers. In 2024, approximately 963,842 people aged 60 and older lived in the 10-county region.

Branded as Empowerline™, ARC offers a range of services for older persons, people living with disabilities, and their families and caregivers so that they may remain in their homes and communities and thrive, even as their needs change. Some services are provided by ARC staff (such as information counseling) and other services are provided through provider grantees (such as nutrition, transportation, and in-home services).

Since 2020, AIS has been implementing its “Live Beyond Expectations” Regional Strategic Plan 2020-2025, a strategic framework designed to identify and address the inequities that create disparities in life expectancy. AIS has engaged an internal and external cross-cutting steering committee and identified metrics to gauge progress. In the past year, AIS has focused on community engagement and solutions identification in 10 communities identified as having the lowest life expectancy in their respective counties. AIS has shared findings of these engagement activities with the ARC Board and other local leaders. And AIS is now strategizing with partners on solutions to the identified issues that impact longevity.

Workforce Solutions Department

The Atlanta Regional Commission’s Workforce Solutions Department serves as the sub-grant recipient for the Atlanta Regional Workforce Development Board (ARWDB). ARWDB is responsible for policy development and systems oversight for residents of Cherokee, Clayton, Douglas, Fayette, Gwinnett, Henry, and Rockdale counties.

Several major initiatives currently being addressed by Workforce Solutions are:

- Implementation of training and employment services for individuals affected by COVID and long-term unemployed individuals. This is done through the QUEST Dislocated Worker grant provided by the Technical College System of Georgia.
- Implementation of workforce development services for adult or dislocated workers at One-Stop Career Resource Centers, or the Mobile Career Lab, in each of the seven counties in the Atlanta region service area. All career resource centers are open to the public, with a focus on providing both in-person and virtual services.
- Providing a system of youth services in the Atlanta regional service area to qualified youth that are seeking continued education, receiving a credential, or entering employment. All youth programs are open to the public, with a focus on providing both in-person and virtual services.
- Providing a system of Individual Training Accounts for customers to access training opportunities and provide regional processes for implementation of the Eligible Training Provider Listing.
- Participating in Rapid Response activities with the Technical College System of Georgia to disseminate information about retraining services to employees and employers experiencing layoffs and implement services.
- Implementation of the Industry Partnerships Grant from the Technical College System of Georgia to build and support regional, employer-led workforce development collaboratives in five key sectors: healthcare, information technology, transportation, distribution/logistics, advanced manufacturing, and skilled trades.

Homeland Security & Emergency Preparedness Department

Through the Atlanta Urban Area Security Initiative (UASI) program, managed under the Homeland Security and Emergency Preparedness Department, the agency worked to enhance cybersecurity efforts within the Urban Area Security Initiative (UASI) jurisdictions, investing in

grant programs and conducting regular training and exercises to prevent cyber-attacks on critical infrastructure. The aim is to improve cybersecurity of critical infrastructure to meet minimum levels identified by the Cybersecurity and Infrastructure Security Agency (CISA) while holding routine cyber-attack training, workshops, and exercises to ensure effectiveness. During the year the agency held a tabletop exercise and performed penetration testing (security exercise that simulates cyberattacks to identify vulnerabilities in systems).

Administrative Departments

The Office of Human Resources implemented the Compensation and Equity Study recommendations, addressing potential pay disparities and ensuring competitive compensation. They also introduced several employee benefits, such as the transit and transportation subsidy and a new parental leave policy. Additionally, a training and transition plan for board members was implemented, which included a retreat for deeper engagement and planning.

The Office of General Counsel and Compliance, which oversees procurement and contract compliance functions, continues to work diligently reviewing processes and evaluating solutions that will help the agency achieve greater levels of efficiency over the long term.

In 2024, the Information Technology Department lead the expansion of the Enterprise Resource Planning system (ERP) with the goal of supporting additional functions, aligning business processes, and optimizing automation and integration of information across all areas. This multiyear initiative is already creating operational efficiencies across multiple disciplines, particular around the contract execution process.

In 2024, the Finance Department made progress developing an agency-wide business process evaluation program, a segment of our integrated performance management system. This program evaluates organizational processes that include multiple departments. The goal is to identify operational bottlenecks, understand the cause of the challenge, help identify possible solutions, and coordinate a response.

The Office of External Affairs produced the annual State of the Region event, to provide an overview of the region's progress and look ahead to future opportunities and challenges.

Relevant Financial Policies and Controls. ARC's Financial Policies and Controls include an Investment Policy, Budgetary Control, Internal Control Structure, and Risk Management. In addition, ARC's bylaws provide policy parameters for budget and finance, as well as define standards of ethical conduct.

ARC Governance Committee is responsible for authorizing changes in the retirement and insurance programs for Commission employees. The Governance Committee consists of members of ARC Board with the Chair of ARC serving as the Chair of the Committee.

The Budget and Audit Review Subcommittee (BARS) receives and reviews ARC annual audit and the annual budget and work program. The Treasurer of ARC Board serves as Chair of the BARS. The Chair along with four additional appointed Board members serve on the committee. The BARS meets from time to time during the year to review the financial status of ARC.

The annual budget and work program serves as the foundation of ARC's financial planning and control. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the department and program level. On or before the fourth Wednesday in October each year, the Executive Director shall submit a proposed Budget and Work Program for the ensuing fiscal year to the Board. The budget shall be organized by departments showing the work that is to be accomplished, and the funds needed by program to accomplish the work.

At the last regular meeting each year, but no later than December 15th, the Board shall adopt a Budget and Work Program for the ensuing fiscal year. Copies of the Budget and Work Program shall be sent to each political subdivision and each organization which is expected to contribute to the support of the Commission during the next fiscal year. After adoption and any subsequent amendment of the Budget and Work Program, the Executive Director shall be authorized to make application on behalf of the Commission to secure funding to implement the adopted program of work. Upon receipt of funding commitments, the Executive Director and Board Chair shall be authorized to execute such contracts and take such other action as may be necessary to accept such funding and to carry out the program of work as adopted. From the date of the adoption of the budget by the Board, the amounts stated therein as proposed expenditures shall be appropriated to the programs set forth in the budget.

ARC has joined Association County Commissioners of Georgia (ACCG) to become its defined benefit plan sponsor. ACCG is responsible for the investment of ARC's pension plan assets, which includes reviewing and altering investment objectives; selecting appropriate asset allocation strategies; monitoring the investment performance of the pension fund; approving changes in pension investment funds and managers. Additionally, ACCG provides benefits payments to beneficiaries.

ARC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Awards and Acknowledgements

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Atlanta Regional Commission for its annual comprehensive financial report for the fiscal year ended December 31, 2023. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the 43rd consecutive year that ARC has received the award. The award, which is valid for only one year, requires a governmental unit to publish an easily readable and efficiently organized annual comprehensive financial report that conforms to program standards. The report must also satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. The current report continues to meet these standards, and the agency is submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the report was accomplished through the efficient and dedicated services of the entire staff of the Finance Department. ARC would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. They

were assisted by ARC's auditors, Nichols, Cauley & Associates, LLC, whose expertise, experience, and judgment were extremely valuable.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Anna Roach", written in a cursive style.

Anna Roach
CEO/Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Atlanta Regional Commission
Georgia**

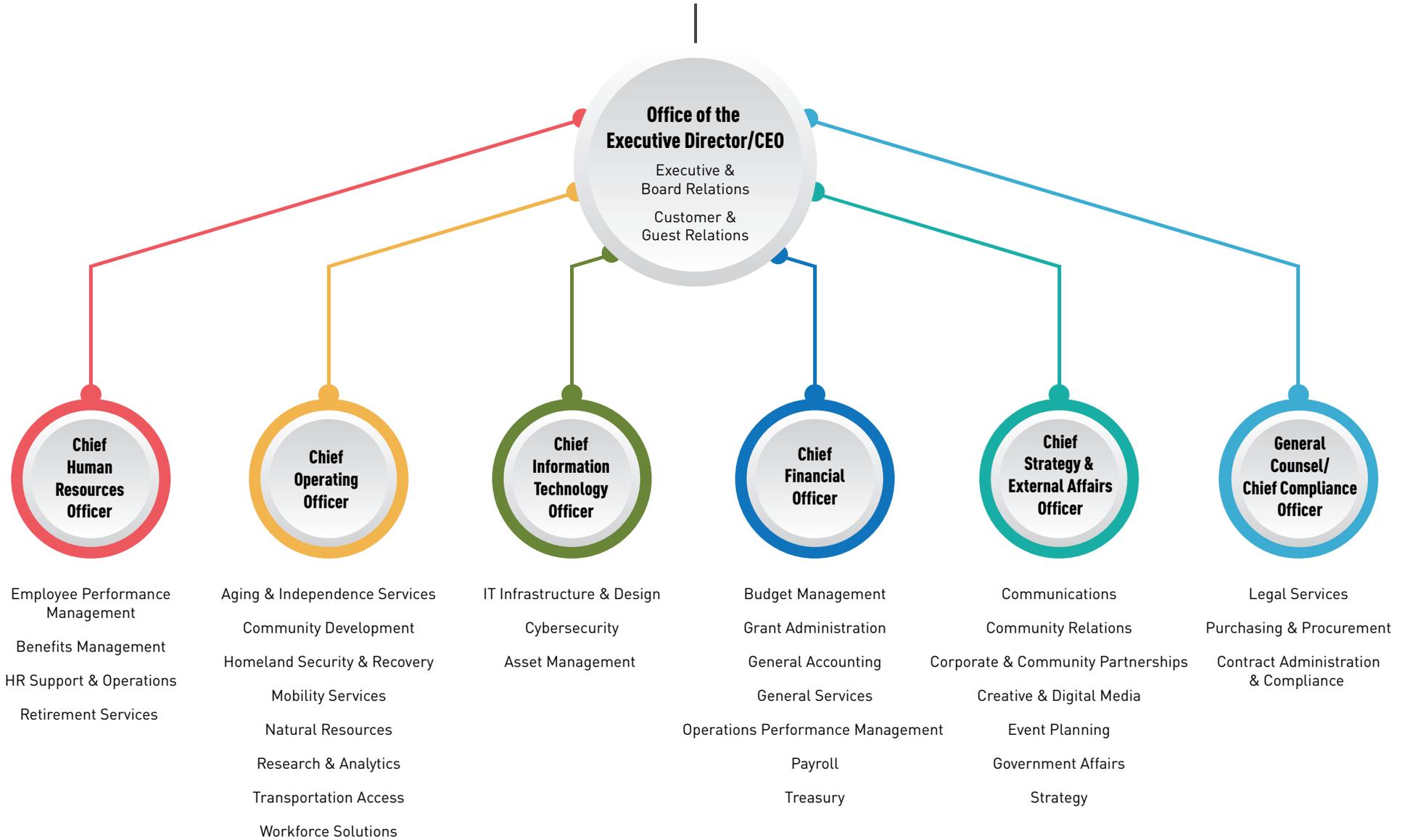
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

Atlanta Regional Commission Board



COMMISSION MEMBERSHIP 2024

As of 12/31/2024

OFFICERS	Andre Dickens Chair	Alfred John Secretary	
	Michael Caldwell Vice Chair	Nicole Hendrickson Treasurer	
PUBLIC MEMBERS	City of Atlanta	Andre Dickens Mayor	Matt Westmoreland Council Member
	Cherokee County	Harry Johnston Commission Chair	Michael Caldwell Mayor, City of Woodstock
	Clayton County	Jeff Turner Commission Chair	Angelyne Butler Mayor, City of Forest Park
	Cobb County	Lisa Cupid Commission Chair	Ollie, Clemons Mayor, City of Austell
	DeKalb County	Michael Thurmond Chief Executive Officer	Patti Garrett Mayor, City of Decatur
	Douglas County	Romona Jackson Commission Chair	Rochelle Robinson Mayor, City of Douglasville
	Fayette County	Lee Hearn Commission Chair	Edward Johnson Mayor, City of Fayetteville
	Forsyth County	Alfred John Commission Chair	Troy Brumbalow Mayor, City of Cumming
	Fulton County	Robb Pitts Commission Chair	Rusty Paul Mayor, City of Sandy Springs
			Vince Williams Mayor, City of Union City
	Gwinnett County	Nicole Hendrickson Commission Chair	Mike Mason Mayor, City of Peachtree Corners
	Henry County	Carlotta Harrell Commission Chair	Anthony Ford Mayor, City of Stockbridge
	Rockdale County	Oz Nesbitt Commission Chair	Vince Evans Mayor, City of Conyers
MEMBERS AT LARGE	Vacant District 1	Alison Clark District 6	Julie Keeton Arnold District 11
	Charlton Bivins District 2	Liane Levetan District 7	Thomas Meinhart District 12
	Robert Reeves District 3	Greg Cantrell District 8	Michelle Cooper Kelly District 13
	Amol Naik District 4	Kerry Armstrong District 9	Tangela Jones District 14
	Sara Ray District 5	Fred Dawkins District 10	Steve Stancil District 15
NON-VOTING MEMBER (Appointed by Georgia Department of Community Affairs)			Tread Davis, Jr.
EXECUTIVE DIRECTOR			Anna Roach

**Atlanta Regional Commission
Executive/Management Staff
December 31, 2024**

Office of the Executive Director

Executive Director & CEO
Chief Operating Officer
Chief Financial Officer
Chief Human Resources Officer
Chief External Affairs and Strategy Officer
Chief General Counsel and Compliance Officer
Chief Technology Officer
Manager, Board and Executive Affairs

Anna Roach
Mike Alexander
James Husserl
Rosalind Tucker
Malika Reed Wilkins
Brittany Zwald
Steve Williams
Charissa White-Fulks

Office of Operations

Chief Operating Officer
Deputy Chief Operating Officer
Senior Managing Director, Aging, & Independence Services
Managing Director, Community Development
Interim Managing Director, Mobility Services
Managing Director, Natural Resources
Managing Director, Research and Analytics
Senior Managing Director, Transportation Planning
Managing Director, Workforce Solutions
Senior Manager, Homeland Security, &
Emergency Preparedness

Mike Alexander
Vacant
Becky Kurtz
Samyukth Shenbaga
Bennett Foster
Danny Johnson
Mike Carnathan
John Orr
Rob LeBeau
Bernard Coxtton

Office of External Affairs and Strategy

Chief External Affairs and Strategy Officer
Managing Director
Manager, Communications
Manager, Creative & Digital Media
Manager, Intergovernmental Affairs

Malika Reed Wilkins
Cheryl Mayerik
Paul Donsky
Barry Golivesky
John Bayalis

Office of Finance

Chief Financial Officer
Deputy Chief Financial Officer
Manager, General Services

James Husserl
Kelly Smith
Chris Burke

Office of Human Resources

Chief Human Resources Officer
Manager, Human Resources

Rosalind Tucker
Kameisha Johnson

Office of Information Technology

Chief Information Technology Officer
Deputy Chief Technology Officer

Steve Williams
Ray Randolph

Office of General Counsel and Compliance

Chief General Counsel and Compliance
Managing Attorney

Brittany Zwald
Rhea Thomas



INDEPENDENT AUDITOR'S REPORT

The Members of the
Atlanta Regional Commission
Atlanta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Atlanta Regional Commission (the "Commission"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Transportation Programs Fund, Workforce Development Fund, and Aging Programs Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the schedule of changes in net pension liability (asset) and related ratios, the schedule of pension contributions, the schedule of changes in net OPEB liability (asset) and related ratios, and the schedule of OPEB contributions on pages 23-33 and 71-74 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Atlanta Regional Commission’s basic financial statements. The combining nonmajor fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section, Statistical Section, and the Other Information Section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2025 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Atlanta Regional Commission's internal control over financial reporting and compliance.

Richels, Cauley + Associates, LLC

Kennesaw, Georgia
June 13, 2025

Management's Discussion and Analysis (Unaudited)

As management of the Atlanta Regional Commission, we offer readers of the Atlanta Regional Commission's financial statements this narrative overview and analysis of the financial activities of the Atlanta Regional Commission (ARC or the Commission) for the fiscal year ended December 31, 2024. We encourage readers to consider the information that we have furnished in our letter of transmittal, which can be found on pages 1 through 14 of this report.

Financial Highlights

- The assets and deferred outflows of the ARC exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$27,164,231 (*net position*). Of this amount, \$16,164,080 (*unrestricted net position*) may be used to meet the Commission's ongoing obligations to the member local governments and creditors.
- The Commission's total net position increased by \$5,179,568. The increase \$3,802,476 is attributable to the change in the Commission's net pension and net OPEB liabilities/assets. The remainder of this increase is attributable to the decrease in unrestricted resources required to match grant proceeds and increases in population on which ARC receives local funding of \$1.20 per capita.
- Governmental Activities general revenues for the year were \$6,838,264. Of this amount, \$244,670 net was transferred to business-type activities.
- As of the close of the current fiscal year, the ARC's governmental funds reported a combined ending fund balance of \$20,853,427, an increase of \$2,027,926 in comparison with the prior year. Approximately 98 percent of this amount, \$20,480,237, is *available for spending* at the Commission's discretion (*unassigned fund balance*).
- At the end of the fiscal year, total fund balance for the General Fund was \$20,853,427 or 20.45 percent of total governmental fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the ARC's basic financial statements. The ARC's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the ARC's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the ARC's assets, deferred outflows and inflows of resources, and liabilities, with the difference being reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the ARC is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the ARC that are principally supported by grants and regional appropriations (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the ARC include general government, general government overhead, all grant funded activities and an internal service fund for information technology support. The business-type activities of the ARC include enterprise funds. The government-wide financial statements can be found on pages 35 through 37 of this report.

The ARC has no component units.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The ARC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ARC can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The ARC maintains eight governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, Transportation Programs, Workforce Development and Aging Program Funds which are considered to be major funds. Data for the other funds is combined into a single aggregate presentation. Individual data for these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The ARC adopts an annual budget for its funds. Budgetary comparison statements or schedules have been provided for each governmental fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 39 through 46 of this report. Budget comparisons for non-major funds are provided in schedules elsewhere in this report.

Proprietary funds. The ARC maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide

financial statements. The ARC uses enterprise funds to account for its business type activities. The ARC's *internal service fund* is an accounting device used to accumulate and allocate costs internally among the ARC's various functions. The ARC uses this internal service fund to account for its management information technology systems. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Conversely, the internal service fund is presented individually. The basic proprietary fund financial statements can be found on pages 47 through 49 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 50 through 70 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* including ARC's progress in funding its obligation to provide pension and other post-employment benefits to its employees, along with other supplementary information. Required and other supplementary information can be found on pages 71 through 74, and pages 76 through 128 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the ARC, assets and deferred outflows exceeded liabilities and deferred inflows by \$27,164,231 at December 31, 2024, compared with assets and deferred outflows exceeding liabilities and deferred inflows by \$21,984,663 at December 31, 2023. One percent of the ARC's net position reflect its net investment in capital assets (vehicles, furniture, fixtures and equipment). The ARC's net investment in capital assets is reported net of depreciation and the ARC's lease and subscription liabilities totaling \$17,433,334. The ARC uses these capital assets to operate and to provide services; consequently, these assets are *not* available for future spending. Restricted net position of \$10,676,888 was restricted for pension and OPEB.

The following table reflects the condensed Statement of Net Position compared to prior year.

	Governmental Activities		Business-type Activities		Total	
	2024	2023*	2024	2023	2024	2023
Current and other assets	\$ 48,347,867	\$44,685,578	\$ -	\$ 79,490	\$ 48,347,867	\$ 44,765,068
Internal balances	(42,577)	48,747	42,577	(48,747)	-	-
Capital Assets	17,756,597	18,317,056	-	-	17,756,597	18,317,056
Total Assets	66,061,887	63,051,381	42,577	30,743	66,104,464	63,082,124
Deferred Outflows of Resources	14,986,634	16,120,650	-	-	14,986,634	16,120,650
Long-term liabilities outstanding	18,112,087	18,502,509	-	-	18,112,087	18,502,509
Other Liabilities	19,072,336	18,115,888	42,577	30,743	19,114,913	18,146,631
Total Liabilities	37,184,423	36,618,397	42,577	30,743	37,227,000	36,649,140
Deferred Inflows of Resources	16,699,867	20,568,971	-	-	16,699,867	20,568,971
Net Position:						
Net invested in capital assets	323,263	499,326	-	-	323,263	499,326
Restricted	10,676,888	9,609,500	-	-	10,676,888	9,609,500
Unrestricted	16,164,080	11,875,837	-	-	16,164,080	11,875,837
Total net position	\$ 27,164,231	\$21,984,663	\$ -	\$ -	\$ 27,164,231	\$ 21,984,663

* - As restated

The balance of *unrestricted net position*, \$16,164,080, may be used to meet the government's ongoing obligations.

At the end of the current fiscal year, the ARC is able to report a positive balance in all categories of net position.

Governmental activities. Governmental activities increased the ARC's net position by \$5,179,568 or 23.6%, thereby accounting for 100 percent of the increase of net position of the ARC at year-end. Key elements of this increase are as follows:

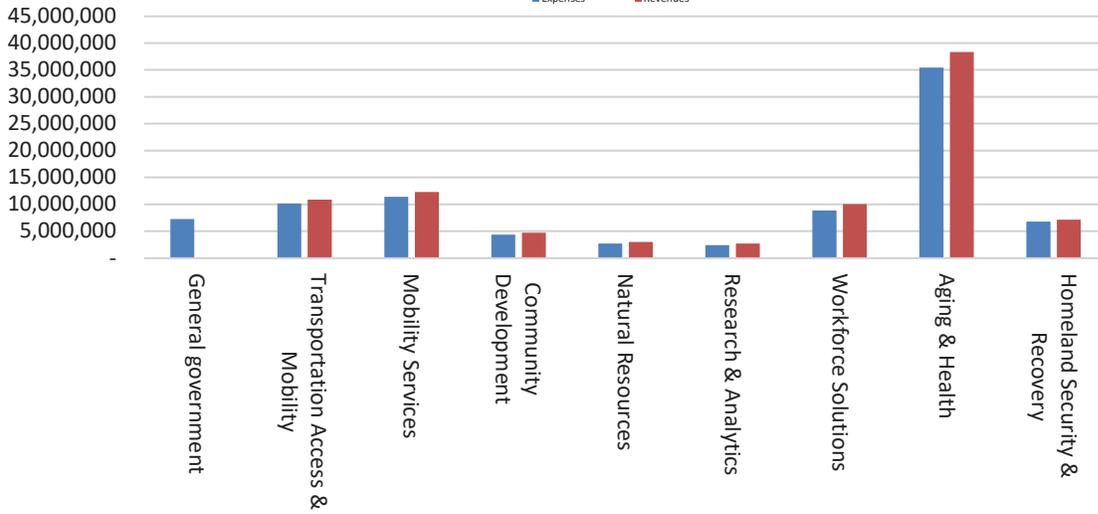
ARC's Changes in Net Position

	Governmental Activities		Business-type Activities		Total 2024	Total 2023
	2024	2023	2024	2023		
Revenues						
Charges for services	\$ -	\$ -	\$ 1,731,173	\$ 1,595,648	\$ 1,731,173	\$ 1,595,648
Operating grants and contributions	88,975,439	82,122,375	-	-	88,975,439	82,122,375
General Revenues:						
Regional Appropriations	6,214,049	6,133,973	-	-	6,214,049	6,133,973
Interest Income	601,917	255,565	-	-	601,917	255,565
Indirect Recovery	172,416	258,400	-	-	172,416	258,400
Other	22,298	23,309	-	-	22,298	23,309
Total Revenues	\$ 95,986,119	\$88,793,622	\$ 1,731,173	\$ 1,595,648	\$ 97,717,292	\$ 90,389,270
Expenses						
General government	\$ 7,423,395	\$ 6,598,454	\$ -	\$ -	\$ 7,423,395	\$ 6,598,454
Transportation Access & Mobility	10,126,320	12,245,759	53,630	2,985	10,179,950	12,248,744
Mobility Services	11,380,479	9,835,692	-	-	11,380,479	9,835,692
Community Development	4,352,332	3,771,926	1,127,756	945,628	5,480,088	4,717,554
Natural Resources	2,695,366	2,502,025	151,413	132,978	2,846,779	2,635,003
Research & Analytics	2,375,878	2,345,856	5,641	754	2,381,519	2,346,610
Workforce Solutions	8,841,960	9,740,285	-	-	8,841,960	9,740,285
Aging & Health	35,414,338	30,037,712	124,042	107,331	35,538,380	30,145,043
Communications	-	-	340,945	373,364	340,945	373,364
Homeland Security & Recovery	6,750,185	5,043,581	-	-	6,750,185	5,043,581
Interest on long-term debt	1,201,628	1,221,871	-	-	1,201,628	1,221,871
Indirect Expense Allocation	-	-	172,416	258,400	172,416	258,400
Total Expenses	\$ 90,561,881	\$83,343,161	\$ 1,975,843	\$ 1,821,440	\$ 92,537,724	\$ 85,164,601
Increase in net position before transfers	\$ 5,424,238	\$ 5,450,461	\$ (244,670)	\$ (225,792)	\$ 5,179,568	\$ 5,224,669
Transfers	(244,670)	(225,792)	244,670	225,792	-	-
Change in net position	\$ 5,179,568	\$ 5,224,669	\$ -	\$ -	\$ 5,179,568	\$ 5,224,669
Net Position - beginning	21,984,663	17,585,072	-	-	21,984,663	17,585,072
Restatement	-	(825,078)	-	-	-	(825,078)
Net Position - ending	\$ 27,164,231	\$21,984,663	\$ -	\$ -	\$ 27,164,231	\$ 21,984,663

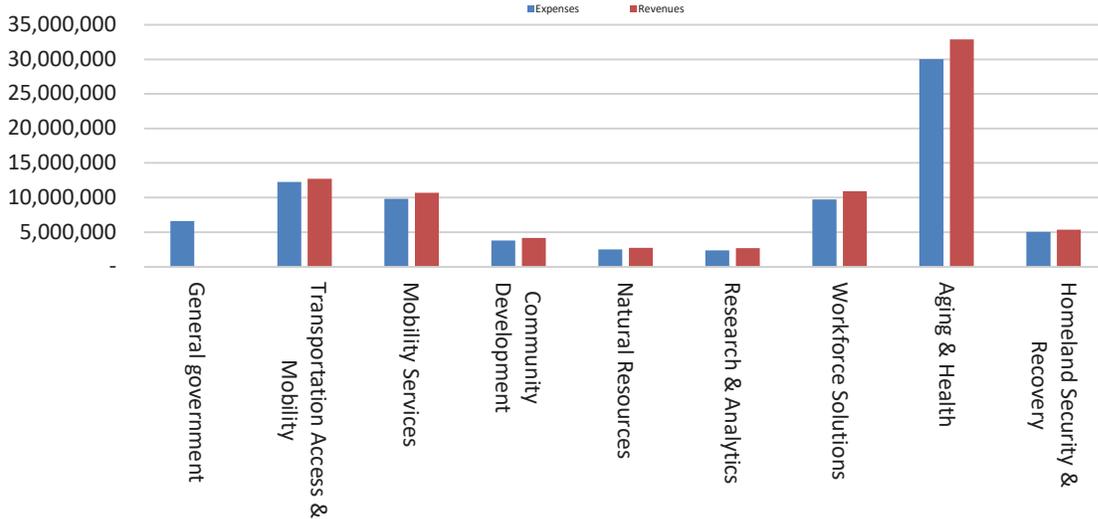
General government expenses in the amount of \$7,423,395 are net of indirect costs. The general government indirect expense allocation of (\$6,824,861), as shown in the Statement of Activities is the difference between total indirect recovery of \$7,437,639 and general government indirect expense of \$612,778. Total direct and indirect expenses for the general government are \$9,435,937.

The majority of the increase in Net Position in 2024 is a result of the change in the net pension and net OPEB liabilities and related deferred outflows and inflows of resources of \$3,802,476 and remaining net profit derives from a decrease in resources required to match grant proceeds. The Commission's funding is predominantly reimbursed grant funds. An increase in revenue will derive an increase in expense and vice-versa.

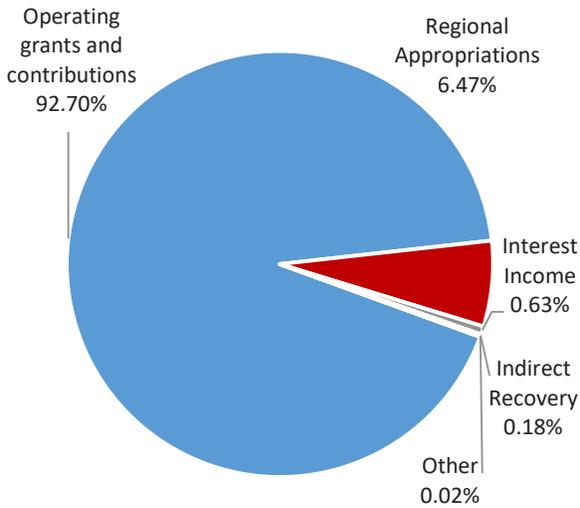
2024 Expenses and Program Revenues - Governmental Activities



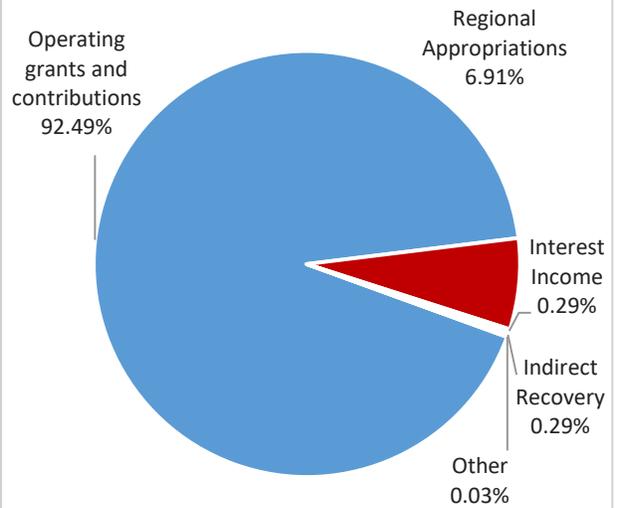
2023 Expenses and Program Revenues - Governmental Activities



2024 Revenues by Source - Governmental Activities



2023 Revenues by Source - Governmental Activities

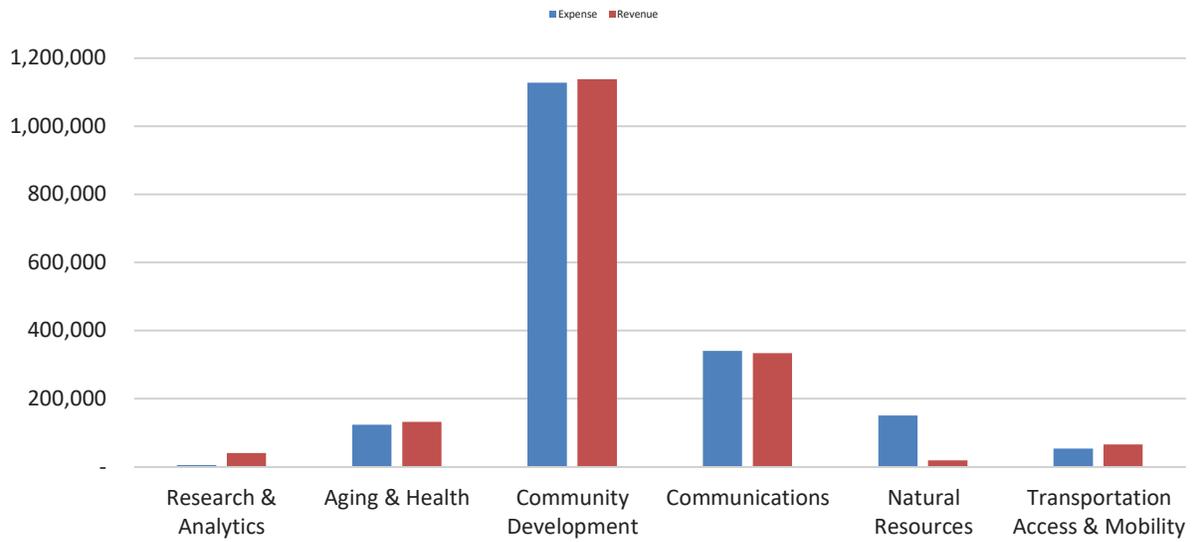


The ARC operates primarily from grant revenues; therefore, increases in expenses closely parallel increases in grant funding for services.

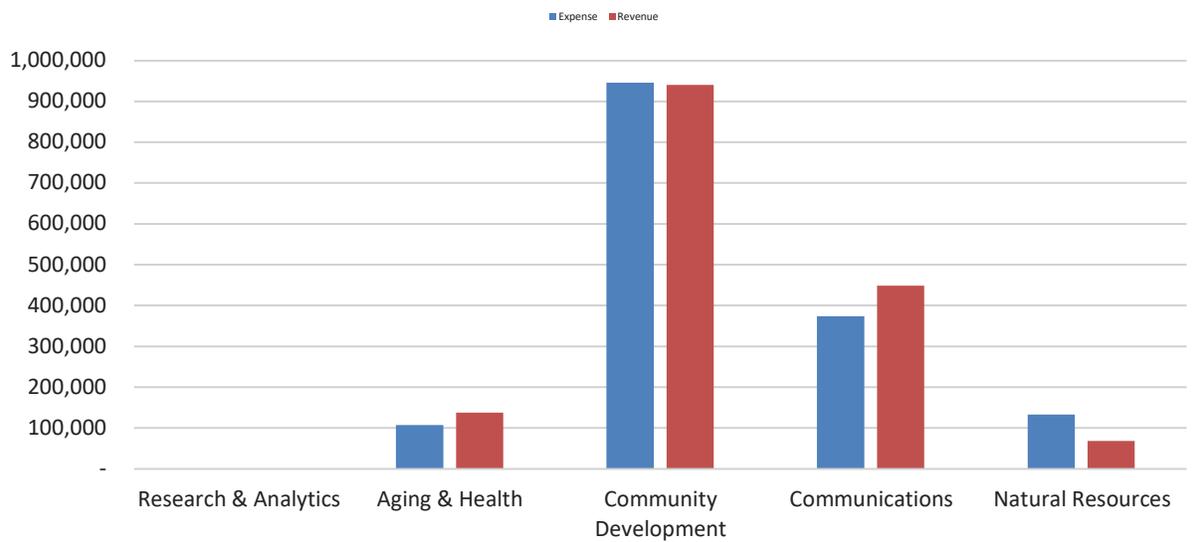
Business-type activities. Business-type activities used \$244,670 of ARC's unrestricted resources during 2024. Funding provided by the ARC is broken down as follows:

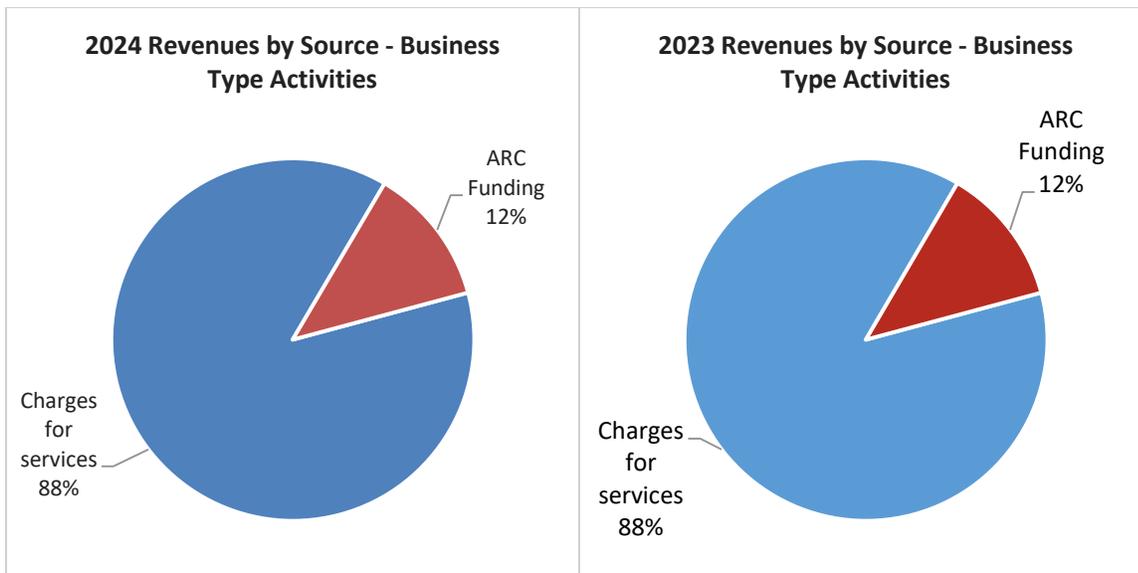
<u>Activity</u>	
Communications	\$ (52,146)
Community Development	12,791
Transportation Access & Mobility	(69,491)
Natural Resources	(177,603)
Research & Analytics	33,586
Aging & Health	<u>8,193</u>
Total	<u>\$(244,670)</u>

2024 Expenses and Program Revenues - Business-Type Activities



2023 Expenses and Program Revenues - Business-Type Activities





As noted earlier, the ARC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ARC's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the ARC's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the ARC's governmental funds reported an ending fund balance of \$20,853,427, an increase of \$2,027,926 in comparison with the prior year. Approximately 98 percent of this total amount \$20,480,237 constitutes *unassigned fund balance*, which is available for spending at the agency's discretion. The remainder of fund balance is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been designated for a variety of other restricted purposes.

The balance in ARC's General Fund increased by \$2,027,926 during the 2024 fiscal year. The key factor of this increase is as follows:

- The increase is attributable to the decrease in expenditures due to the cost allocation plan and decrease in unrestricted resources required to match grant proceeds.

The General Fund is the chief operating fund of the ARC. All of the ARC's fund balance resides in the General Fund.

Proprietary funds. The ARC's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. It is the policy of the ARC to transfer to/from the General Fund any net income or loss resulting from proprietary fund activities, in order to maintain a zero fund balance in the proprietary funds. The internal service fund is reported within the governmental activities in the entity wide statements.

Factors concerning the finances of the enterprise fund have already been addressed in the discussion of the ARC's business-type activities.

Budgetary Highlights

The following is a review of any significant differences between budget and actual for the General Fund:

- In 2024, agency wide recoveries were under budget by \$622,255 in the General Fund due to vacancies in other governmental funds. The General Fund exceeded the personnel budget by \$18,084. Personnel exceeded budget due to lower than anticipated use of employee leave. Supplies exceeded budget by \$10,811 due to increased materials for board meetings. Other expenditures exceeded budget by \$1,177,045 due to recording Pension and OPEB expenses.

Capital Asset Administration

Capital assets. The ARC's investment in capital assets for its governmental activities as of December 31, 2024 was \$17,756,597 (net of accumulated depreciation). This investment in capital assets includes equipment, furniture and fixtures, leasehold improvements, and lease and SBITA right-to-use assets.

Capital assets of the ARC as of December 31, were as follows:

Atlanta Regional Commission's Capital Assets (net of depreciation)

	Governmental Activities		Total Change
	<u>2024</u>	<u>2023</u>	<u>2023-2024</u>
Equipment	\$ 40,816	\$ 179,218	-77%
Leasehold Improvements	282,447	320,108	-12%
Right-to-use SBITA assets	1,190,813	940,281	27%
Right-to-use leased structures	16,242,521	16,877,449	-4%
Total	<u>\$ 17,756,597</u>	<u>\$ 18,317,056</u>	

Additional information on the ARC's capital assets can be found in note III.C on page 57 of this report.

Long-Term Debt

As of December 31, 2024, ARC had \$17.4 million in lease and subscription liabilities outstanding. Additional information on the ARC's long-term debt can be found in notes III.E, III.F and III.G on pages 59 and 60 of this report.

Economic Factors and Next Year's Budget

A funding level that is distinctive among the nation's planning agencies supports the ARC. Two factors contributing to this stability are: mandatory funding by the eleven counties and the City of Atlanta, and prior approval by the Georgia General Assembly before a county may withdraw from the Commission.

Based on financial forecasts, legislation was introduced and passed in March 2001, authorizing an increase in the ARC's local funding from \$.80 per capita to \$.90 effective January 1, 2002, to \$1.00 effective January 1, 2003, to \$1.10 effective January 1, 2017, and to \$1.20 effective January 1, 2023. In addition, the law gave the Board sole authority over future increases triggered by rises in the Consumer Price Index.

- The approved 2025 budget results in a decrease of \$422,243 to the general fund balance.
- The per capita rate paid by the local governments as appropriations remained at \$1.20 for 2025. Projected increases for the 2025 budget are in accordance with projected increases of approximately 1.3 percent of population. The 2025 Budget reflects the per capita rate of \$1.20 paid by local governments.
- Financial forecasts prepared by management help anticipate future financial resources needed to maintain critical programs for the ARC service area.

All of these factors were considered in preparing the ARC budget for the 2025 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of ARC's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Financial Services Manager, Atlanta Regional Commission, 229 Peachtree Street, NE, Suite 100, Atlanta, GA 30303.

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Atlanta Regional Commission
Statement of Net Position
December 31, 2024

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 15,268,388	\$ -	\$ 15,268,388
Receivables from grantors	22,236,539	-	22,236,539
Net Pension Asset	2,513,492	-	2,513,492
Net OPEB Asset	8,163,396	-	8,163,396
Prepaid items	166,052	-	166,052
Internal balances	(42,577)	42,577	-
Capital assets, net of accumulated depreciation:			
Equipment, furnishings & fixtures	17,756,597	-	17,756,597
Total assets	<u>66,061,887</u>	<u>42,577</u>	<u>66,104,464</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	14,127,257		14,127,257
OPEB	859,377	-	859,377
	<u>14,986,634</u>	<u>-</u>	<u>14,986,634</u>
LIABILITIES			
Salaries payable	1,251,718	-	1,251,718
Accounts payable and accrued expenses	6,300,233	39,055	6,339,288
Unearned revenue	3,035,126	-	3,035,126
Due to subgrantee agencies	5,098,113	-	5,098,113
Other liabilities	741,961	3,522	745,483
Noncurrent liabilities:			
Due within one year			
Long-term obligation	2,645,185	-	2,645,185
Due in more than one year			
Long-term obligation	18,112,087	-	18,112,087
Total liabilities	<u>37,184,423</u>	<u>42,577</u>	<u>37,227,000</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	8,459,323		8,459,323
OPEB	8,240,544	-	8,240,544
	<u>16,699,867</u>	<u>-</u>	<u>16,699,867</u>
NET POSITION			
Net investment in capital assets	323,263	-	323,263
Restricted for:			
Restricted for Pension	2,513,492	-	2,513,492
Restricted for OPEB	8,163,396	-	8,163,396
Unrestricted	16,164,080	-	16,164,080
Total net position	<u>\$ 27,164,231</u>	<u>\$ -</u>	<u>\$ 27,164,231</u>

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Statement of Activities
For the Year Ended December 31, 2024**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses Allocation</u>	<u>Program Charges for Services</u>
Primary government:			
Governmental activities:			
General government	\$ 7,423,395	\$ (6,824,861)	
Transportation Access & Mobility	10,126,320	1,369,997	-
Mobility Services	11,380,479	565,683	-
Community Development	4,352,332	528,721	-
Natural Resources	2,695,366	441,358	-
Research & Analytics	2,375,878	553,186	-
Workforce Solutions	8,841,960	623,636	-
Homeland Security & Recovery	6,750,185	242,534	-
Aging & Health	35,414,338	2,327,330	-
Interest on long-term debt	1,201,628	-	-
Total governmental activities	<u>90,561,881</u>	<u>(172,416)</u>	<u>-</u>
Business-type activities:			
Communications	340,945	44,828	333,627
Transportation Access & Mobility	53,630	-	66,421
Community Development	1,127,756	79,645	1,137,910
Natural Resources	151,413	45,880	19,690
Research & Analytics	5,641	1,873	41,100
Aging & Health	124,042	190	132,425
Total business-type activities	<u>1,803,427</u>	<u>172,416</u>	<u>1,731,173</u>
Total primary government	<u>\$ 92,365,308</u>	<u>\$ -</u>	<u>\$ 1,731,173</u>

General revenues:
Regional appropriations (unrestricted)
Interest income
Miscellaneous income
Transfers
Total general revenues and transfers
Change in net position
Net position-beginning before restatement
Restatement
Net position-beginning
Net position-ending

The notes to the financial statements are an integral part of this statement.

<u>Revenues</u>	<u>Net (Expense) Revenue and Changes In Net Position</u>		
<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ -	\$ (598,534)	\$ -	\$ (598,534)
10,868,160	(628,157)	-	(628,157)
12,277,409	331,247	-	331,247
4,693,163	(187,890)	-	(187,890)
2,986,057	(150,667)	-	(150,667)
2,665,509	(263,555)	-	(263,555)
10,022,766	557,170	-	557,170
7,131,857	139,138	-	139,138
38,330,518	588,850	-	588,850
-	(1,201,628)	-	(1,201,628)
<u>88,975,439</u>	<u>(1,414,026)</u>	<u>-</u>	<u>(1,414,026)</u>
-	-	(52,146)	(52,146)
-	-	12,791	12,791
-	-	(69,491)	(69,491)
-	-	(177,603)	(177,603)
-	-	33,586	33,586
-	-	8,193	8,193
<u>-</u>	<u>-</u>	<u>(244,670)</u>	<u>(244,670)</u>
<u>\$ 88,975,439</u>	<u>(1,414,026)</u>	<u>(244,670)</u>	<u>(1,658,696)</u>
	6,214,049	-	6,214,049
	601,917	-	601,917
	22,298	-	22,298
	(244,670)	244,670	-
	<u>6,593,594</u>	<u>244,670</u>	<u>6,838,264</u>
	5,179,568	-	5,179,568
	22,809,741	-	22,809,741
	(825,078)	-	(825,078)
	<u>21,984,663</u>	<u>-</u>	<u>21,984,663</u>
	<u>\$ 27,164,231</u>	<u>\$ -</u>	<u>\$ 27,164,231</u>

**Atlanta Regional Commission
Balance Sheet
Governmental Funds
December 31, 2024**

	General	Transportation Programs	Workforce Development	Aging Programs	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 15,268,388	\$ -	\$ -	\$ -	\$ -	\$ 15,268,388
Receivables from grantors	237,303	11,804,802	2,333,388	5,348,310	2,512,736	22,236,539
Prepaid items	50,199	115,853	-	-	-	166,052
Due from other funds	9,940,113	-	-	610,908	1,274,988	11,826,009
Total assets	<u>\$ 25,496,003</u>	<u>\$ 11,920,655</u>	<u>\$ 2,333,388</u>	<u>\$ 5,959,218</u>	<u>\$ 3,787,724</u>	<u>\$ 49,496,988</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Salaries payable	\$ 1,251,718	\$ -	\$ -	\$ -	\$ -	\$ 1,251,718
Accounts payable	742,436	3,184,387	1,218,347	330,087	810,312	6,285,569
Due to other funds	2,290,961	7,748,035	748,215	-	1,443,863	12,231,074
Advances from grantor agencies	-	-	-	-	-	-
Due to subgrantee agencies	-	363,667	317,292	4,337,954	79,200	5,098,113
Unearned revenue	265,580	319,861	49,534	945,802	1,454,349	3,035,126
Due to grantors	-	-	-	-	-	-
Other liabilities	91,881	304,705	-	345,375	-	741,961
Total liabilities	<u>4,642,576</u>	<u>11,920,655</u>	<u>2,333,388</u>	<u>5,959,218</u>	<u>3,787,724</u>	<u>28,643,561</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable:						
Prepays	50,199	115,853	-	-	-	166,052
Advances	-	-	-	-	-	-
Committed for:						
Special Programs	-	-	-	-	-	-
Reserve for Unemp. Compensation	207,138	-	-	-	-	207,138
Assigned for:						
Aging programs	-	-	-	-	-	-
Unassigned	20,596,090	(115,853)	-	-	-	20,480,237
Total fund balances	<u>20,853,427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,853,427</u>
Total liabilities and fund balances	<u>\$ 25,496,003</u>	<u>\$ 11,920,655</u>	<u>\$ 2,333,388</u>	<u>\$ 5,959,218</u>	<u>\$ 3,787,724</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	17,446,710
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore not reported in the funds:	
Accrued compensated absences	(3,123,938)
Claims Payable	(200,000)
Deferred inflows of resources related to pensions	(8,459,323)
Deferred inflows of resources related to OPEB	(8,240,544)
Intangible lease liability	(16,242,521)
Subscription agreements	(885,437)
Net revenue of internal service funds activities reported with governmental activities related depreciation charges to other funds are included in capital assets	352,335
Other long-term assets and deferred outflows resources of are not available to pay for current period expenditures and, therefore, are either reported as unavailable or not reported in the funds:	
Net pension asset	2,513,492
Net OPEB asset	8,163,396
Deferred outflows related to pension	14,127,257
Deferred outflows related to OPEB	859,377
Net position of governmental activities	<u>\$ 27,164,231</u>

The notes to the financial statements are an integral part of this statement.

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**Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024**

	<u>General</u>	<u>Transportation Programs</u>	<u>Workforce Development</u>
REVENUES			
Regional appropriations	\$ 6,214,049	\$ -	\$ -
From grantor agencies	-	27,792,572	10,012,359
Agencywide central support services			
indirect cost recovery-grantor agencies	7,437,639	-	-
Dept indirect cost recovery-grantor agencies	-	-	-
Charges for services		-	-
Interest income	601,917	-	-
Subgrantee match	-	1,476,547	-
Other income	22,298	-	-
Total revenues	<u>14,275,903</u>	<u>29,269,119</u>	<u>10,012,359</u>
EXPENDITURES			
Current			
General government	8,740,091	-	-
Transportation Access & Mobility	-	12,052,661	-
Mobility Services	-	11,299,845	-
Community Development	-	4,699,491	-
Natural Resources	-	-	-
Research & Analytics	-	3,064,043	-
Workforce Solutions	-	10,407	9,418,004
Homeland Security & Recovery	-	-	-
Aging & Health	-	-	-
Debt service			
Principal, interest and fees	695,846	521,727	594,355
Total expenditures	<u>9,435,937</u>	<u>31,648,174</u>	<u>10,012,359</u>
Excess (deficit) of revenues over (under) expenditures	<u>4,839,966</u>	<u>(2,379,055)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	978,004	-	-
Transfers in	140,712	2,379,055	-
Transfers out	<u>(3,930,756)</u>	-	-
Total other financing sources (uses)	<u>(2,812,040)</u>	<u>2,379,055</u>	<u>-</u>
Net change in fund balances	2,027,926	-	-
Fund balances-beginning	<u>18,825,501</u>	<u>-</u>	<u>-</u>
Fund balances-ending	<u>\$ 20,853,427</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

<u>Aging Programs</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ 6,214,049
36,917,622	11,363,443	86,085,996
-	-	7,437,639
-	-	-
-	-	-
-	-	601,917
1,412,896	-	2,889,443
-	-	22,298
<u>38,330,518</u>	<u>11,363,443</u>	<u>103,251,342</u>
-	-	8,740,091
-	9,583	12,062,244
-	863,946	12,163,791
-	365,980	5,065,471
-	3,303,470	3,303,470
-	64,504	3,128,547
-	-	9,428,411
-	7,087,800	7,087,800
38,666,071	-	38,666,071
352,842	146,084	2,310,854
<u>39,018,913</u>	<u>11,841,367</u>	<u>101,956,750</u>
<u>(688,395)</u>	<u>(477,924)</u>	<u>1,294,592</u>
-	-	978,004
688,395	477,924	3,686,086
-	-	(3,930,756)
<u>688,395</u>	<u>477,924</u>	<u>733,334</u>
-	-	2,027,926
-	-	18,825,501
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,853,427</u>

**Atlanta Regional Commission
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2024**

Net change in fund balances-total governmental funds \$ 2,027,926

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. When assets are sold or retired, the difference in the sales proceeds, if any, and the net book value of the assets is reported in the Statement of Activities as a gain or loss. In the current period, these amounts are:

Capital outlay	978,004
Depreciation expense	(1,285,249)
	(307,245)

Loss on disposition of capital assets not reported in the fund statements (253,214)

Repayment of debt principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position: 970,225

Gain on early termination of SBITA 253,214

Issuance of debt (SBITA) provide current financial resources in the governmental funds but increases long term debt in the statement of net position. (978,004)

Internal service fund expenses related to the usage of capital assets are included in the statement of activities. However, these transactions are not reported in governmental funds. In the current period, the effect of internal service fund is:

Internal service fund net revenue	(84,191)
Internal service fund depreciation expense	143,134
	58,943

Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Compensated absences	(194,753)
Claims Payable	(200,000)
Net pension liability(asset) and related deferred inflows/outflows	1,894,491
Net OPEB liability(asset) and related deferred inflows/outflows	1,907,985
	3,407,723

Change in net position of governmental activities \$ 5,179,568

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Regional appropriations	\$ 6,214,049	\$ 6,214,049	\$ 6,214,049	\$ -
Agencywide central support services				
indirect cost recovery from grantor agencies	8,357,275	8,059,894	7,437,639	(622,255)
Interest income	45,000	45,000	601,917	556,917
Other income	-	110,282	22,298	(87,984)
Total revenues	<u>14,616,324</u>	<u>14,429,225</u>	<u>14,275,903</u>	<u>(153,322)</u>
EXPENDITURES				
Current				
Personnel	3,864,618	3,796,887	3,814,971	(18,084)
Fringe benefits	1,897,754	1,862,839	1,720,954	141,885
Travel	118,700	118,700	80,968	37,732
Equipment	184,388	185,279	40,255	145,024
Supplies	37,500	50,001	60,812	(10,811)
Contractual	1,244,760	1,222,711	624,879	597,832
Indirect costs	158,810	158,810	148,130	10,680
Other expenditures	1,659,169	1,767,923	2,944,968	(1,177,045)
Total expenditures	<u>9,165,699</u>	<u>9,163,150</u>	<u>9,435,937</u>	<u>(272,787)</u>
Excess (deficit) of revenues over(under) expenditures	<u>5,450,625</u>	<u>5,266,075</u>	<u>4,839,966</u>	<u>(426,109)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	978,004	978,004
Transfers in	808,424	618,639	140,712	(477,927)
Transfers out	(6,664,564)	(6,419,994)	(3,930,756)	2,489,238
Total other financing sources (uses)	<u>(5,856,140)</u>	<u>(5,801,355)</u>	<u>(2,812,040)</u>	<u>2,989,315</u>
Net change in fund balances	<u>\$ (405,515)</u>	<u>\$ (535,280)</u>	2,027,926	<u>\$ 2,563,206</u>
Fund balances-beginning			<u>18,825,501</u>	
Fund balances-ending			<u>\$ 20,853,427</u>	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Transportation Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 35,087,090	\$ 34,240,073	\$ 27,792,572	\$ (6,447,501)
Subgrantee match	1,109,981	1,090,481	1,476,547	386,066
Total revenues	<u>36,197,071</u>	<u>35,330,554</u>	<u>29,269,119</u>	<u>(6,061,435)</u>
EXPENDITURES				
Current				
Personnel	6,785,041	6,526,260	6,000,465	525,795
Fringe benefits	3,316,002	3,170,799	2,782,885	387,914
Travel	136,500	140,500	120,454	20,046
Equipment	58,500	24,530	156,627	(132,097)
Supplies	82,000	62,177	10,464	51,713
Contractual	19,777,499	19,177,809	16,225,467	2,952,342
Subgrantee matching costs	1,688,439	1,658,939	1,286,621	372,318
Indirect costs	3,353,567	3,219,442	2,916,073	303,369
Other expenditures	4,127,446	4,365,350	2,149,118	2,216,232
Total expenditures	<u>39,324,994</u>	<u>38,345,806</u>	<u>31,648,174</u>	<u>6,697,632</u>
Excess (deficit) of revenues over (under) expenditures	<u>(3,127,923)</u>	<u>(3,015,252)</u>	<u>(2,379,055)</u>	<u>636,197</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,127,923	3,015,252	2,379,055	(636,197)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>3,127,923</u>	<u>3,015,252</u>	<u>2,379,055</u>	<u>(636,197)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Workforce Development
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 11,800,162	\$ 11,800,162	\$ 10,012,359	\$ (1,787,803)
Total revenues	<u>11,800,162</u>	<u>11,800,162</u>	<u>10,012,359</u>	<u>(1,787,803)</u>
EXPENDITURES				
Current				
Personnel	1,442,926	1,296,791	1,292,951	3,840
Fringe benefits	678,337	608,450	577,659	30,791
Travel	49,286	62,013	47,935	14,078
Equipment	71,000	60,455	45,403	15,052
Supplies	22,949	26,471	10,341	16,130
Contractual	7,871,667	8,130,629	6,381,935	1,748,694
Indirect costs	704,277	632,555	621,042	11,513
Other expenditures	959,720	982,798	1,035,093	(52,295)
Total expenditures	<u>11,800,162</u>	<u>11,800,162</u>	<u>10,012,359</u>	<u>1,787,803</u>
Excess (deficit) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources & uses	-	-	-	-
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balances-beginning			-	
Fund balances-ending			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Aging Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 34,630,486	\$ 36,705,411	\$ 36,917,622	\$ 212,211
Subgrantee match	1,525,952	1,653,683	1,412,896	(240,787)
Total revenues	<u>36,156,438</u>	<u>38,359,094</u>	<u>38,330,518</u>	<u>(28,576)</u>
EXPENDITURES				
Current				
Personnel	5,126,737	5,081,167	4,799,777	281,390
Fringe benefits	2,519,668	2,520,817	2,210,254	310,563
Travel	145,692	141,332	77,894	63,438
Equipment	2,570	2,570	179,107	(176,537)
Supplies	30,264	39,314	28,896	10,418
Contractual	22,272,411	24,439,133	25,959,541	(1,520,408)
Subgrantee matching costs	1,525,952	1,489,650	1,596,983	(107,333)
Indirect costs	2,537,605	2,522,859	2,327,330	195,529
Other expenditures	2,923,423	3,047,478	1,839,131	1,208,347
Total expenditures	<u>37,084,322</u>	<u>39,284,320</u>	<u>39,018,913</u>	<u>265,407</u>
Excess (deficit) of revenues over (under) expenditures	<u>(927,884)</u>	<u>(925,226)</u>	<u>(688,395)</u>	<u>236,831</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	927,884	925,226	688,395	(236,831)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>927,884</u>	<u>925,226</u>	<u>688,395</u>	<u>(236,831)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			-	
Fund balances-ending			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
OPERATING REVENUES		
Charges for services	\$ 1,731,173	\$ 2,425,585
Total revenues	<u>1,731,173</u>	<u>2,425,585</u>
OPERATING EXPENSES		
Personnel	360,586	949,372
Fringe benefits	158,742	450,169
Travel	23,367	2,824
Equipment	-	15,961
Supplies	1,614	-
Contractual	1,019,799	83,425
Depreciation	-	143,134
Indirect costs	172,416	464,648
Other operating expenses	239,319	400,243
Total expenses	<u>1,975,843</u>	<u>2,509,776</u>
Operating income (loss) before transfers	<u>(244,670)</u>	<u>(84,191)</u>
TRANSFERS		
Transfers in	385,382	-
Transfers out	(140,712)	-
Total transfers	<u>244,670</u>	<u>-</u>
Change in net position	-	(84,191)
Total net position - beginning	<u>-</u>	<u>436,526</u>
Total net position - ending	<u>\$ -</u>	<u>\$ 352,335</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and users	\$ 1,731,173	\$ 2,425,585
Payments to suppliers	(1,021,413)	(98,810)
Payments to employees	(542,695)	(1,402,365)
Payments for interfund services used	(172,416)	(385,206)
Other payments	(239,319)	(400,243)
Net cash provided (used) by operating activities	(244,670)	138,961
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	385,382	-
Transfers to other funds	(140,712)	-
Net cash provided (used) by noncapital financing activities	244,670	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
SBITA principal payments	-	(138,961)
Net cash provided (used) for capital and related financing activities	-	(138,961)
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	\$ -	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (244,670)	\$ (84,191)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	-	143,134
Change in assets and liabilities:		
(Increase) decrease in due from other funds	(21,664)	79,442
(Increase) decrease in accounts receivable	79,490	-
(Increase) decrease in unearned revenue	-	-
Increase (decrease) in accounts payable and other payables	11,833	576
Increase (decrease) in due to other funds	(69,659)	-
Net cash provided (used) by operating activities	\$ (244,670)	\$ 138,961
Schedule of Noncash Capital and Related Financing Activities:		
Contribution of capital assets and transfer of SBITA liability from governmental activities	\$ -	\$ (444,337)

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

I. Summary of significant accounting policies

A. Reporting entity

The Atlanta Regional Commission (ARC or the Commission) is a regional planning and intergovernmental coordination agency in the Atlanta Region created pursuant to legislation of the Georgia General Assembly. It is governed by a 41 member Board which consists of: all county commission chairs; two mayors from Fulton County; one mayor from each of the other 11 counties; the mayor of Atlanta; one member of the Atlanta City Council; 15 private citizens; and one member from the Georgia Department of Community Affairs. The region has grown to its current size of 11 counties and 75 municipalities and is one of the 12 regional commissions in Georgia. Counties included in the region are Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Fulton, Forsyth, Gwinnett, Henry and Rockdale. The accompanying financial statements present the Commission's operations. Using the criteria set forth in GASB's 14, 34, 39 and 61, the Commission has no blended or discretely presented component units.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; with the exception of all interfund services provided and used. *Governmental activities*, which are normally supported by regional appropriations, intergovernmental revenues and grants, are reported separately from *business-type activities*, which rely to a significant extent on fees, charges and information sales.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment and 2) grants and contributions that are restricted to meeting the operational requirement of a particular function or segment. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Regional appropriations are recognized as revenues in the year for which they are due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period if available. For this purpose, the government considers revenues except intergovernmental revenue to be available if they are collected within 60 days of the end of the current period. Intergovernmental revenues is considered

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

available if it is collected with 12 months of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant or contract requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Dues from member counties, interest and grant revenue associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The ARC reports the following major governmental funds:

The *general fund* is the ARC's primary operating fund. It accounts for all financial resources of the Commission, except those required to be accounted for in another fund.

The *transportation programs fund* is used to account for Georgia Department of Transportation Funded Unified (Transportation) Planning Work Program and Special Transportation Projects – within the following elements of the Commission's work program:

- Transportation Access & Mobility
- Mobility Services
- Community Development
- Research & Analytics

The Federal Railroad Administration, the Federal Transit Administration, the Federal Aviation Administration, and the Georgia Department of Transportation provide grant funding.

The *workforce development fund* is used to account for the operations within the Workforce Solutions element of the Commission's work program. Funding is provided by the U.S. Department of Labor, through the Governor's Office of Workforce Development and other miscellaneous sources.

The *aging programs fund* is used to account for the operations of several subelements within the Aging & Health Resources element of the Commission's work program. Funding is provided by the U.S. Departments of Labor and Health and Human Services via the Georgia Department of Human Services (Ga.DHS), from Ga.DHS, in-kind services provided by local service delivery agencies, and transfers from the Commission's General Fund.

The ARC has no major enterprise funds and instead combines all activities of the enterprise funds for reporting purposes.

Additionally, the ARC reports the following fund types:

Special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

Enterprise funds are used to account for operations similar to private business enterprises.

The *internal service fund* accounts for data processing services provided to other divisions of the Commission, on a cost reimbursement basis.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the ARC's enterprise fund and internal service fund are charges to customers for sales and services. Operating expenses for enterprise fund and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, deferred outflows/inflows of resources, and net position or fund equity

1. Deposits and investments

The government's cash and cash equivalents are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

For reporting purposes, all investments reported by the Commission are recorded at fair value. The fair value of the Commission's investments is the value of the pool shares. (Also see Note III.A.)

2. Internal Balances and Due to/from Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans). All other outstanding balances between funds are also reported as "due to/from other funds." Any residual balances outstanding between the government activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

4. Capital assets

Capital assets, which include furniture, fixtures, vehicles, and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets of the primary government, as well as the internal service fund, are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Vehicles	5
Equipment	5
Furniture	7
Fixtures	7
Leasehold Improvements	15

Intangible right-to-use assets are amortized over the life of the agreement.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

5. *Compensated absences*

The ARC policies allow an employee to accumulate up to 360 hours of vacation pay and up to 525 hours of sick leave at December 31. Sick leave hours are accumulated at 3.0 hours per two-week pay period and vacation hours are accumulated at approximately 3.5 hours or more per two-week pay period, depending upon the years of service. All accrued compensated absences are accrued when incurred in the government-wide financial statements.

In accordance with GAAP, in the fund financial statements, all of the compensated absences are considered long-term and, therefore, are not a fund liability and represent a reconciling item between the fund level and government-wide presentations.

6. *Long-term obligations*

Compensated absences due in more than one year, lease liabilities, and subscription liabilities which are reported in the government-wide financial statements, are the only long-term obligation of the Commission.

7. *Categories and classifications of fund balance*

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of the fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

The following classifications are used by the Atlanta Regional Commission:

- a. *Nonspendable Fund Balance*: the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form (prepaid items, inventories of supplies) or be legally or contractually required to be maintained intact.
- b. *Restricted Fund Balance*: the portion of a fund balance that reflects constraints placed on the use of resources other than nonspendable items that are either externally imposed by creditors (grantors, contributors, or laws or regulations of other governments), or be imposed by law through constitutional provisions or enabling legislation.
- c. *Committed Fund Balance*: the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board and remain binding unless removed in the same manner.
- d. *Assigned Fund Balance*: the portion of a fund balance that includes amounts that are constrained by the Agency’s intent to be used for specific purposes but that are neither restricted nor committed, as established by the Board. In the event that funds other than the general fund have an unassigned fund balance, it would be a deficit.
- e. *Unassigned Fund Balance*: that portion of a fund balance that includes amounts that do not fall into one of the above categories. The General Fund is the only fund that should report a positive unassigned balance.

The ARC uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require a dollar match. Additionally, the ARC would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the agency's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the Atlanta Regional Commission that can, by resolution, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action (resolution) is taken to remove or revise the limitation. The Executive Director or her designee may assign fund balance. The ARC Fund Balance Policy outlining these procedures was adopted by the ARC Budget and Audit Committee on June 26, 2013.

8. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Commission has two items that qualifies for reporting in this category. It is the deferred outflows relating to Pension and to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has two items, deferred inflows relating to pension and OPEB, that qualify for reporting in this category.

II. Stewardship, compliance, and accountability

A. Budgetary information

Budgets for the general, special revenue funds, and proprietary funds are adopted on a basis consistent with generally accepted accounting principles. A proposed budget and work program for the ensuing fiscal year is submitted by the ARC Director to the Commission's Board during October of each year. The budget is prepared by cost centers within each fund and is organized into a General Fund budget, a budget for each special revenue fund and a combined total budget. The budget must be balanced. The budgets were adopted on a GAAP basis of accounting except debt service expenditures are budgeted as other expenditures the Board votes to adopt the budget for the ensuing fiscal year, subject to amendment or modification, during its November-December meeting. The Director may, without explicit Board approval, authorize budget revisions if: (1) the cumulative absolute value of transfers among object classes within a fund does not exceed five percent of the total disbursements budget; (2) it causes no significant modifications or additions to the work program; and (3) the combined total disbursement budget is not increased. All other revisions are subject to the approval of the Board. In November or December of each year, the Commission adopts the final amendment to its current year budget incorporating all changes made during the year either administratively by the Director or by Board action.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the object level.

The budget is organized on a "fund" basis. A fund is an accounting entity used to account for revenues of like sources. The structure of funds at the ARC is as follows:

The Governmental Funds group accounts for funds received from other units of government or otherwise used in financing the routine operations of the ARC. The two types of funds within this category are:

1. General Fund. The General Fund is the basic operating fund of the ARC. It is used to account for all financial resources not required to be accounted for in another category.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

2. Special Revenue Funds. These funds account for proceeds from specific revenue sources other than fiduciary functions and proprietary functions. For the ARC, grant funds are accounted for in Special Revenue funds.

The Proprietary Funds group accounts for funds received in the course of the operation of self-supporting functions that receive their revenues from providing goods or services to internal or external customers. The two types of funds that make up this category are:

1. Enterprise Funds. Enterprise Funds account for operations carried out and financed like a business operation, usually designated to be self-supporting through fees for services and generating revenues from outside sources. Enterprise Funds are budgeted as separate cost centers but as integral parts of the work programs.
2. Internal Service Fund (ISF). An ISF accounts for financing goods or services provided by an organizational unit of the ARC to other units of the ARC, on a self-liquidating, fee-for-service basis. The ARC has one ISF, for Information Systems use and support, funded in this manner.

Many inter-fund transactions take place within the finances of the ARC, resulting in monies flowing back and forth between funds. For example, the ARC matching shares for grants are paid from the General Fund to Special Revenue Funds while Special Revenue Funds pay indirect charges to the General Fund and fees for services to the Internal Service Fund.

B. Excess of expenditures over appropriations

For the year ended December 31, 2024:

The General fund exceeded the personnel budget by \$18,084. Personnel exceeded budget due to lower than anticipated use of employee leave. Supplies exceeded budget by \$10,811 due to increased materials for board meetings. Other expenditures exceeded budget by \$1,177,045 due to recording Pension and OPEB expenditures.

The Transportation Programs fund exceeded the equipment budget by \$132,097. Equipment expenditures exceeded budget due to purchases of new computers and accessories for existing employees and new hires.

The Workforce Development fund reflected expenditures over budget in other expenditures by \$52,295 due to unbudgeted rent expenditures at regional resource centers.

Aging Programs fund expenditures exceeded budgets in contractual and subgrantee match by \$1,520,408 and \$107,333 respectively. Contractual and subgrantee match expenditures exceeded budget due to unbudgeted services performed by our subgrantee. Equipment exceeded budget by \$176,537 due to replacement of computers for the resource call center employees.

Natural Resources fund reflected expenditures over budget in equipment by \$6,128 due to unbudgeted replacement of employees' computers.

Homeland Security and Recovery fund expenditures exceeded budget in personnel by \$2,706 due to the advanced start date of a new employee. Travel, equipment and supplies exceeded budget by \$1,030, \$6,520 and \$270 respectively. These expenditures were due to unplanned requirements and date changes.

Atlanta Regional Commission
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2024

III. Detailed notes on all funds

A. Deposits and investments

On December 31, 2024, the Commission's carrying amount of cash deposits and equivalents for all funds was \$15,268,388.

The Commission's investments are made in the State of Georgia's Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 is regulated by the oversight of the Georgia Office of the State Treasurer. The pool's primary objectives are safety of capital investment income, liquidity and diversification. The pool consists of U. S. Treasury obligations, securities issued or guaranteed by the U. S. Government or any of its agencies or instrumentalities, banker acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. Fair value of the investment in Georgia Fund 1 is equal to the value of the pool of shares. As of December 31, 2024, the Georgia Fund 1 had a weighted average maturity of 27 days and a credit rating of AA Af by Standard & Poor's. The Commission has classified the Georgia Fund 1 funds as cash and cash equivalents: therefore, at December 31, 2024, cash includes \$5,529,059 in Georgia Fund 1.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Commission reduces its exposure to custodial credit risk by requiring deposits to be collateralized in accordance with state law. As of December 31, 2024, the Commission was not exposed to custodial credit risk.

Credit risk

Georgia law and the ARC Policy authorizes the Commission to invest in obligations of the United States (and of its agencies and instrumentalities); bonds or certificates of indebtedness of the State of Georgia (and of its agencies and instrumentalities); repurchase agreements where the underlying security is one of the foregoing, certificates of deposit; and in the State of Georgia's Local Government Investment Pool (Georgia Fund 1).

Interest Rate risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Commission's Investment Policy adopts the following asset mix to achieve the lowest level of risk for the plan: Domestic securities between 20% and 55%, International equity securities between 5% and 20%, Domestic fixed income securities between 15% and 30% and Real return securities between 10% and 50%.

B. Receivables

Receivables as of year-end for the ARC's individual major funds and non-major funds are as follows:

Receivables:	<u>Due from Grantor</u>
Transportation Programs	\$11,804,802
Workforce Development	2,333,388
Aging Programs	5,348,310
Nonmajor Governmental Funds	2,512,736
General Fund	237,303
Nonmajor Enterprise Funds	0
Total	<u><u>\$22,236,539</u></u>

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Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds report *unearned revenue* in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* reported in the governmental funds, enterprise funds, governmental activities, and business-type activities were as follows:

	<u>Unearned</u>
Community Development	\$146,513
Natural Resources	1,358,266
Workforce Solutions	49,534
Transportation Access	258,591
Aging & Independence	945,803
External Affairs	265,580
Research	10,839
Total unearned revenue	<u>\$3,035,126</u>

C. Capital assets

Capital asset activity for the year ended December 31, 2024 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Equipment	\$2,595,937	-	-	\$2,595,937
Furnishings	1,910,385	-	-	1,910,385
Right-to-use leased structures	19,149,371	-	-	19,149,371
Right-to-use SBITA assets	1,776,488	978,004	(985,340)	1,769,152
Leasehold Improvements	564,899	-	-	564,899
	25,997,080	978,004	(985,340)	25,989,744
Less accumulated depreciation for:				
Equipment	(2,416,719)	(138,402)	-	(2,555,121)
Furnishings	(1,910,385)	-	-	(1,910,385)
Right-to-use leased structures	(2,271,922)	(634,928)	-	(2,906,850)
Right-to-use SBITA assets	(836,207)	(474,258)	732,126	(578,339)
Leasehold Improvements	(244,791)	(37,661)	-	(282,452)
Total accumulated depreciation	(7,680,024)	(1,285,249)	732,126	(8,233,147)
Governmental activities capital assets, net	\$18,317,056	(\$307,245)	(\$253,214)	\$17,756,597

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Depreciation expense was charged to functions/programs of the government as follows:

Government Activities:	
General Government	\$1,142,115
Internal Service Fund	143,134
	\$1,285,249

D. Inter-fund receivables, payables, and transfers

Due to/from other funds:

All cash accounts are held by the General Fund which results in payables between the General Fund and all other funds. These inter-fund balances represent short-term loans between the respective funds. The composition of inter-fund balances as of December 31, 2024, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Transportation Programs	\$ 7,748,035
General Fund	Workforce Development	748,215
General Fund	Nonmajor Governmental Funds	1,443,863
		9,940,113
Aging Programs	General Fund	610,908
Nonmajor Governmental Funds	General Fund	1,274,988
Nonmajor Enterprise Funds	General Fund	42,577
Internal Service Fund	General Fund	362,488
		2,290,961
		\$ 12,231,074

Inter-fund transfers:

Funds are transferred from the General Fund to special revenue funds to provide for grant matching requirements and for under-funded projects. Transfers to and from enterprise funds are due to the over or under collection of revenues to cover their costs.

	General Fund	Major Governmental Funds	Non-major Governmental Funds	Nonmajor Enterprise Funds	Total
Transfers In:					
From general fund	\$ -	\$ 3,067,450	\$ 477,924	\$ 385,382	\$ 3,930,756
From non-major enterprise funds	140,712	-	-	-	140,712
From workforce development	-	-	-	-	-
Transfers out:					
To general fund	-	-	-	(140,712)	(140,712)
To transportation programs	(2,379,055)	-	-	-	(2,379,055)
To aging programs	(688,395)	-	-	-	(688,395)
To non-major Government Funds	(477,924)	-	-	-	(477,924)
To non-major Enterprise funds	(385,382)	-	-	-	(385,382)
Total Transfers	(\$3,790,044)	\$3,067,450	\$477,924	\$244,670	\$ -

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E. Leases

In August 2010, the Commission entered into a lease agreement at an interest rate of 5%. The lease term (Gwinnett) is 1 years with base monthly payments ranging from \$333 to \$24,194 per month beginning on December 1, 2011. As of December 31, 2024, the lease liability outstanding and net leased asset value is \$1,882,896, which includes accumulated amortization of \$825,919.

In September 2016, the Commission entered into a lease agreement at an interest rate of 7%. The lease term was extended on March 1, 2022 for 7 years. The lease term (Clayton) is 19 years with base monthly payments ranging from \$9,077 to \$14,339 per month beginning on October 1, 2017. As of December 31, 2024, the lease liability outstanding and net leased asset value is \$1,024,911, which includes accumulated amortization of \$442,298.

In July 2017, the Commission entered into a lease agreement at an interest rate of 7%. The lease term (PTC) is 20 years with base monthly payments ranging from \$4,919 to \$155,583 per month beginning on August 1, 2017. As of December 31, 2024, the lease liability outstanding and net leased asset value is \$12,931,370, which includes accumulated amortization of \$1,524,823.

In December 2020, the Commission entered into a lease agreement at an interest rate of 4.75%. The lease term (Douglas) is 12 years with base monthly payments ranging from \$2,051 to \$5,680 per month beginning on December 1, 2020. As of December 31, 2024, the lease liability outstanding and net leased asset value is \$403,344, which includes accumulated amortization of \$113,810.

The remaining debt service requirements on the leases are as follows:

	Principal	Interest	Total
2025	\$729,385	\$1,069,574	\$1,798,959
2026	831,844	1,020,064	1,851,908
2027	941,557	963,546	1,905,103
2028	1,053,499	899,687	1,953,186
2029	1,177,339	827,974	2,005,313
2030-2034	7,194,804	2,778,848	9,973,652
2035-2037	4,314,093	419,548	4,733,641
	<u>\$16,242,521</u>	<u>\$7,979,241</u>	<u>\$24,221,762</u>

F. Subscriptions

ARC entered into subscription based information technology (IT) arrangements (SBITA) involving mobile, desktop and server subscriptions and finance, human resources and IT services software. The total of the Commission's subscription assets are recorded at a cost of \$1,769,152, less accumulated amortization of \$578,339. Future subscription payments under SBITA agreements are as follows:

	Principal	Interest	Total
2025	\$461,589	\$61,512	\$523,101
2026	484,783	31,741	516,524
2027	244,441	7,452	251,893
	<u>\$1,190,813</u>	<u>\$100,705</u>	<u>\$1,291,518</u>

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G. Long-term obligations

Changes in long-term liabilities:

Long-term obligations activity for the year ended December 31, 2024 was as follows:

Obligations	Beginning			Ending Balance	Due within One
	Balance*	Additions	Reductions		Year
Compensated Absences	\$2,929,185	\$1,438,049	\$1,243,296	\$3,123,938	\$1,254,211
Leases	16,877,449	-	634,928	16,242,521	729,385
Claims Payable	-	200,000	-	200,000	200,000
Subscriptions	940,281	978,004	727,472	1,190,813	461,589
	<u>\$20,746,915</u>	<u>\$2,616,053</u>	<u>\$2,605,696</u>	<u>\$20,757,272</u>	<u>\$2,645,185</u>

*The Commission implemented GASB Statement No. 101 during 2024. The beginning balance was adjusted to reflect the impact of GASB Statement No. 101.

Compensated absences, claims payable, and pension and OPEB liabilities are liquidated by the General Fund.

The Commission has an unused \$5,000,000 revolving line of credit at December 31, 2024. Advances on the credit line carry an interest of 5.2% and matures on July 24, 2025.

IV. Other information

A. Risk management

The ARC has the responsibility for making and carrying out decisions that will minimize the adverse effects of accidental losses that involve the ARC's assets. Accordingly, commercial insurance coverages are obtained to include general liability, property and casualty, workers' compensation, employee and automobile liability, fidelity, public officials' liability and certain other risks. The amounts of settlements during each of the past three fiscal years have not exceeded insurance coverage.

The Commission has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the Commission is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Commission is also to allow the pool's agents and attorneys to represent the Commission in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Commission within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

When applicable, the basis for estimating the liabilities for claims is an incurred but not reported calculation as established by an actuary. The ARC is not aware of any claims that the ARC is liable for the deductible amount, that were outstanding and unpaid as of December 31, 2024. Provisions of \$200,000 have been made in the financial statements of the Commission for the year ended December 31, 2024, for any

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estimate of potential unpaid claims.

Additionally, the Commission provides health, dental and pharmaceutical coverage to its employees and their dependents.

The ARC believes it is more economical to retain the risk related to state unemployment compensation. The ARC sets aside sufficient assets (see Note IV.E.) for claim settlement and pays for such claims on a reimbursement basis as they become due. The amount of the committed assets for state unemployment compensation is adjusted to one percent of budgeted personnel costs or the total amount of estimated liabilities for unpaid claims, whichever is greater. The State of Georgia provides the ARC with notice of an unemployment compensation claim deemed eligible and the total amount of the ARC liability for the claim. At year-end, the following year's reserve is calculated at one percent of budgeted personnel costs plus projected liability of existing claims.

Basis for Estimating the Reserve for Unemployment Compensation	
a) 1 percent of 2024 budgeted personnel cost	\$207,138
b) Total projected liability	-
c) The sum of a) plus b) above	<u>\$207,138</u>

There have been no significant reductions of insurance coverage, and settlement amounts have not exceeded coverage, for the current year or the three prior years.

B. Regional Appropriations

The bulk of the revenues reported in the General Fund are received from the City of Atlanta and the ten counties within the Atlanta Region.

Georgia law stipulates a mandatory annual local funding formula, under which the ARC received the following amounts during 2024 from the local units of government:

Unit	Amount
City of Atlanta	\$377,347
Cherokee County	346,352
Clayton County	365,978
Cobb County	944,419
DeKalb County	907,206
Douglas County	182,836
Fayette County	151,141
Forsyth County	327,000
Fulton County	983,582
Gwinnett County	1,198,654
Henry County	311,362
Rockdale County	118,172
	<u>\$6,214,049</u>

C. Subgrantee match and matching costs

Subgrantees in Government Funded Aging Programs and in Special Transportation Projects are required to provide matching funds. Subgrantees matching funds and matching costs are reported to the ARC and are included in the ARC's financial statements. Funds provided by the subgrantee, which exceed the

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required match, are not included in the ARC's financial statements.

D. Indirect cost rates and Carryover Adjustments

Agency-wide central support services costs are recorded in the General Fund as indirect costs in the ARC's accounting system and recovered from the grantor agencies, through the special revenue and proprietary funds based upon a predetermined indirect cost rate. Indirect costs are defined by U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) Subpart A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Recently, the U.S. Department of Commerce has been designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the Commission's agency-wide central support services cost allocation plan. Previously, the Commission has submitted its plan to Health and Human Services (HHS) annually for approval. Beginning with the cost allocation plan developed in 1983 for use in 1984, HHS notified the Commission that it need no longer submit its plans for approval by HHS. HHS only required that the Commission annually prepare and retain its plan for subsequent HHS review unless directed by HHS to submit the plan for approval. The Commission prepared and is retaining its plan for 2024. The plan established a fixed rate of 33.2 percent of direct salaries, wages and fringe benefits.

Following the end of each year, to the extent that actual indirect costs and collections associated with them differ, an adjustment is made to future year rates. The Commission has a cumulative net indirect under-recovery of \$210,039 as of December 31, 2024. The under-recovery is included in the receivables from grantors balance on the Statement of Net Position and the Governmental Funds Balance Sheet.

E. Committed for Specific Fund Purposes

Committed for Unemployment Self-Insurance. In 1985, the Commission established this commitment to provide for the direct reimbursement to the State of Georgia for unemployment compensation claims. See Note IV.A. for an explanation of the basis for establishing the amount of the designation. The 2024 target amount was \$207,138 (one percent of 2024 budgeted personnel costs).

Committed Fund Balance for Unemployment

	<u>2024</u>	<u>2023</u>
Balance - January 1	\$203,187	\$186,225
Claims processed against reserve	-	-
Increase (Decrease)	<u>3,951</u>	<u>16,962</u>
Balance - December 31	<u>\$207,138</u>	<u>\$203,187</u>

F. Contingencies

Use of federal, state, and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the ARC generally has the right of recovery from such third parties. Some of these third parties are state or local governmental subrecipients or non-profit subrecipients which are covered by the audit provisions of U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The Uniform Guidance requires subrecipients to have made periodic independent audits of their operations. The Uniform Guidance requires the ARC to obtain copies of such audits and permits the ARC to rely on such audits if they meet the requirements of the applicable Uniform Guidance. Many of these subrecipients' audits for or including the year ended December 31, 2024 have not yet been performed. Accordingly, the ARC's compliance with the Uniform Guidance requirement will be established at some future date. The amount, if any, of subrecipient expenditures which may be disallowed by the ARC after reviewing these subrecipients' audits cannot be determined at this time although the ARC expects

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such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the ARC will not incur significant losses on possible grant disallowances.

G. Deferred Compensation Plan

The Atlanta Regional Commission, by resolution, adopted the ACCG 457(b), a defined contribution retirement plan, administered by Association County Commissioners of Georgia. The plans allow employees to save a portion of their salary by making pre-tax contributions to the plans through automatic payroll deductions. All regular full and part time employees can participate with no waiting period and a six-month waiting period for the employer match. Participation in the plans is optional. The Plan provisions and contribution rates may also be amended by resolution. Employees hired prior to January 1, 2022, the Commission provides a 50% match to employee contributions for up to 3% of salaries. Employees hired after or on January 1, 2022, the Commission provides a 100% match to employee contributions to the 401(a) eligible deferred compensation plan for up to 4.5% of salaries. For the year ended December 31, 2024, the Commission's contribution to the Plan was \$319,571 and employee contributions were \$1,175,805.

The Commission has only minor administrative involvement and does not perform any investing for the plan. Due to the fact the Commission's role in the management of the plan's assets is limited to transmitting payroll contributions to a third party administering the plan, the Commission does not report the assets of the plans in the Commission's financial statements.

H. Other post-employment benefits

Plan description. In addition to the pension benefits described in Note IV.I., the Commission provides post-employment health care benefits. Beginning in 2022, ARC's OPEB plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG Plan"), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia ("ACCG"). These benefits are provided through a single employer, defined benefit plan which was established under the authority of, and may be amended by the ARC Board. Substantially all of the Commission's employees may become eligible for those benefits if they reach normal retirement age while working for the Commission (or reach early retirement age with at least 25 years of service). Those and similar benefits for active employees are to be provided through an insurance company whose premiums will be based on the benefits paid during the year.

Effective January 1, 1988, the Commission began pre-funding those post-employment benefits by accruing the actuarially determined estimated cost of such benefits in the OPEB Trust Fund to the extent permitted under the Internal Revenue Code. The insurance premiums for eligible retirees will be paid by the OPEB Trust Fund. The most recent actuarial valuation of these benefits was as of December 31, 2023. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7 percent per year, compounded annually, (b) projected salary increases of 3.00 percent per year, compounded annually, and (c) the monthly health and dental insurance premium paid by the plan on behalf of single retirees under age 65 is assumed to be \$1,95 per month and the premium paid on behalf of married retirees under age 65 is assumed to be either \$2,190 per month (for current retirees and those future retirees who have earned at least 20 years of service as of January 1, 2004), \$1,095 per month (for those future retirees who have earned at least 12 years of service as of January 1, 2004).

At age 65 and older, the premiums are assumed to be \$352.81 for single retirees. All premiums are assumed to increase at the rate of 7.5% per year after 2024.

Funding Policy. The policy regarding the amount of contributions to the plan is established, and may be amended, by the ARC Board. The ARC Board establishes rates based on an actuarially determined rate. Contributions for the year ended December 31, 2023 were based upon actuarial calculations made from the January 1, 2023 census data. The actuarially determined contribution for 2024 was \$0.

As of December 31, 2023, the number of plan participants included 62 retirees receiving benefits and 189

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active employees.

Net OPEB Liability. The ARC's total OPEB liability was measured as of December 31, 2023. The total OPEB liability was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions.

Projected Salary Increase:	4.5% - 5.5% per annum
Inflation	2.00%
Rate of Return on Investments:	7.00%

Mortality rates were based on general rates set forth in the Pub-2010 Public Retirement Plans Tables for Governmental Employees (50%) and & Public Safety employees (50%) Headcount-Weighted with Scale AA to 2023 (Pre-Retirement: Employer, Post-Retirement: Retiree). The table is based on the most recent mortality study prepared by the Society of Actuaries for governmental employees.

The long-term expected rate of return on OPEB plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.00%	3.6% per annum
Fixed Income	30.00%	8.2% - 9.1% per annum
Cash	0.00%	0% per annum
Total	100.00%	

Discount rate: The discount rate used to measure the total OPEB liability was 7% per annum. The rate was based on the Plan funding policy signed August 26, 2021, funding will be sufficient to pay all plan benefits, as described in GASB 75. Therefore, the discount rate is set equal to the long-term rate of return without blending with 20 year municipal bond rate.

The actuarial assumption for the discount rate remained 7% per annum as of the measurement date December 31, 2023.

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Changes in the Net OPEB Liability

	<u>Increase (Decrease)</u>		
	<u>Total OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balances at 12/31/22	\$6,558,516	\$12,305,470	(\$5,746,954)
Changes due to:			
Service cost	168,309	-	168,309
Interest	452,178	-	452,178
Difference between expected & actual experience	(1,137,726)	-	(1,137,726)
Plan changes	-	-	0
Assumption and Methods changes	(96,049)	-	(96,049)
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Net investment income	-	1,804,025	(1,804,025)
Benefit payments	(201,070)	(201,070)	-
Administrative expense	-	(871)	871
Other changes	-	-	-
Net Change	<u>(814,358)</u>	<u>1,602,084</u>	<u>(2,416,442)</u>
Balance at 12/31/23	<u>\$5,744,158</u>	<u>\$13,907,554</u>	<u>(\$8,163,396)</u>

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current discount rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
Net OPEB liability (asset)	\$(7,419,686)	\$(8,163,396)	\$(8,784,048)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentagepoint lower (6.50% to 3.50%, 2% Dental Vision) or 1-percentage-point higher (8.50% to 5.50%, 4% Dental Vision) than the current discount rate:

	<u>1% Decrease (6.50% to 3.50%, 2% Dental/Vision)</u>	<u>Current Healthcare Rate (7.50% to 4.50%, 3% Dental/Vision)</u>	<u>1% Increase (8.50% to 5.50%, 4% Dental/Vision)</u>
Net OPEB liability (asset)	(\$8,843,634)	\$(8,163,396)	\$(7,330,447)

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OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued report. The plan's fiduciary net position has been determined on the same basis as that used by the plan. This report can be obtained from the ACCG at the following address:

ACCG
 Retirement Services
 191 Peachtree Street, NE
 Suite 700
 Atlanta, GA 30303

Summary of significant accounting policies – basis of accounting and valuation of investments. The ARC financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned by the ACCG Plan. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended December 31, 2024, the ARC recognized OPEB benefit of \$(1,907,985). At December 31, 2024, the ARC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	\$ -	\$ (2,925,208)
Changes of assumptions	460,926	(5,315,336)
Net difference between projected and actual earnings on OPEB plan investments	398,451	-
Total	<u>\$ 859,377</u>	<u>\$ (8,240,544)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	
FY 2025	(\$1,409,502)
FY 2026	(\$1,257,024)
FY 2027	(\$923,815)
FY 2028	(\$1,491,402)
FY 2029	(\$1,301,484)
Thereafter	(\$997,940)

I. Employee retirement systems and pension plans

Defined benefit plan

Plan description. The ARC maintains, Atlanta Regional Commission Plan, contributory, defined benefit retirement plan (the Plan) covering substantially all employees. Beginning in 2021, ARC's pension plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG

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Plan”), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia (“ACCG”). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of ARC related to the Plan, as provided in Section 19.03 of the ACCG Plan document. ARC has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The ARC Board of Directors retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.accg.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan’s fiduciary net position has been determined on the same basis as that used by the plan. The plan provides that the ARC has no liability with respect to payments or benefits or otherwise under the plan except to pay over to the trustee such actuarially determined contributions as are required under Georgia Code §47-20-10 and to provide the benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities such funds shall not revert to the ARC but shall be allocated to the employees.

The plan was formed under the authority of the ARC board of directors and the board has the authority to amend and/or terminate the plan at any time.

For the plan year ended December 31, 2024, total plan year payroll for the employees covered by the Plan was \$20,303,241.

As of January 1, 2024, Plan membership consisted of:

(a) Active plan participants	228
(b) Terminated employees entitled to deferred benefits but not yet receiving them	139
(c) Retirees and beneficiaries receiving benefits	<u>66</u>
Total participants	<u>433</u>

This compares with the number of plan participants at January 1, 2023, as follows:

(a) Active plan participants	207
(b) Terminated employees entitled to deferred benefits but not yet receiving them	133
(c) Retirees and beneficiaries receiving benefits	<u>63</u>
Total participants	<u>403</u>

Benefits and funding policy. The ARC provides retirement benefits as well as death and disability benefits to plan members. The Plan provides that normal retirement is at the earlier of (a) attainment of age 55 and the completion of 25 years of service (only if hired prior to January 1, 2008) or (b) attainment of age 62 with at least 30 years of credited service or (c) attainment of age 65. Prior to January 1, 2021, the employee is entitled to a lifetime pension equal to 2.5 percent of his “high-three” year average compensation for each year of service. Starting January 1, 2021, the employee is entitled to a lifetime pension equal to 1.25 percent of his “high-three” year average compensation for each year of service. In addition, the Plan provides that no participant will receive less than what he would have received under the Plan in effect on June 30, 1987. After retirement, the lifetime pension is indexed to reflect changes in the Consumer Price Index. An employee vests at the rate of 10 percent per year for the first four years. In each subsequent year, the employee vests at the rate of 20 percent per year to a maximum of 100 percent after seven years. The vesting schedule is extended to a seven-year cliff schedule for participants hired after December 31, 2007.

Contributions. Entry age normal actuarial cost method is used to establish the actuarial position of the plan and to determine an appropriate level of contributions for all benefits except 401(h) medical accounts. Employer contributions represented 6.90% of the current year covered payroll. Employees are required to

Atlanta Regional Commission
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2024

contribute 5% of gross wages. Total employer and employee contributions to the general pension plan for the fiscal year ended December 31, 2024 were \$1,425,541 and \$1,065,638, respectively.

Net Pension Liability. The ARC's total pension liability was measured as of December 31, 2023. The total pension liability was determined by an actuarial valuation as of January 1, 2023 and was rolled forward to the measurement date of December 31, 2023.

Actuarial Assumptions.

Projected Salary Increase: 4.5% - 5.5% per annum
 Rate of Return on Investments: 7.00%

Mortality rates were based on sex-distinct rates set forth in Pub-2010 GE (50%) and PS (50%) amount-weighted.

The long-term expected rate of return on pension plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.0%	3.6% per annum
Fixed Income	30.0%	8.2% - 9.1% per annum
Cash	0.0%	0% per annum
Total	<u>100%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.0% per annum; this rate was used to discount all future benefit payments. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate of 5% and the Employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

Changes in the Net Pension Liability

	<u>Total Pension</u> <u>Liability</u>	<u>Increase (Decrease)</u> <u>Fiduciary Net</u> <u>Position</u>	<u>Net Pension</u> <u>Liability</u>
Balances at 12/31/22	\$65,213,205	\$69,075,751	(\$3,862,546)
Changes due to:			
Service cost	1,864,558	-	1,864,558
Interest	4,438,855	-	4,438,855
Liability Experience (Gain)/Loss	2,574,170	-	2,574,170
Assumption Change	4,347,726	-	4,347,726
Plan changes	-	-	0
Employer Contributions	-	711,258	(711,258)
Employee Contributions	-	996,053	(996,053)
Net investment income	-	10,579,433	(10,579,433)
Benefit payments	(3,601,960)	(3,601,960)	-
Service Credit Transfer	-	-	-
Asset Transfer	-	-	-
Administrative expense	-	(105,077)	105,077
Other changes*	-	(305,412)	305,412
Net Change	<u>9,623,349</u>	<u>8,274,295</u>	<u>1,349,054</u>
Balance at 12/31/23	<u>\$74,836,554</u>	<u>\$77,350,046</u>	<u>(\$2,513,492)</u>

* Other Changes include Investment Expense of \$292,264.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the ARC, calculated using the discount rate of 7.0%, as well as what the ARC's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

	<u>1% Decrease</u> <u>(6.0%)</u>	<u>Current Discount Rate</u> <u>(7.0%)</u>	<u>1% Increase</u> <u>(8.0%)</u>
Net pension liability (asset)	\$5,153,873	\$(2,513,492)	\$(9,123,531)

Summary of significant accounting policies – basis of accounting and valuation of investments. The ACCG Plan financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2024, the ARC recognized pension benefit of \$(603,357.) At

Atlanta Regional Commission
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2024

December 31, 2024, the ARC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Net difference between projected & actual earnings on pension plan investment	\$ 2,042,107	\$ -
Differences between expected & actual experiences	5,306,056	2,291,405
Assumption changes	5,353,553	6,167,918
Contributions made after the measurement date	1,425,541	-
Total	<u>\$ 14,127,257</u>	<u>\$ 8,459,323</u>

The Commission's contributions subsequent to the measurement date of \$1,425,541 are reported as deferred outflows of resources and will be recognized as reduction of the net pension liability in the year ending December 31, 2025. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
2025	\$137,483
2026	328,562
2027	3,391,098
2028	385,250
2029	0
Thereafter	0

J. Restatement

ARC implemented GASB Statement No. 10 "Compensated Absences" during 2024. Statement No.101 updates the recognition and measurement guidance for compensated absences and requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. The effect of this restatement to Governmental Activities beginning net position is as follows:

		Governmental Activities
Beginning Net Position before Restatement	\$	22,809,741
Restatement		<u>(825,078)</u>
Beginning Net Position after Restatement	\$	<u>21,984,663</u>

The effect of implementing GASB Statement No. 101 to previously reported changes in net position has not been determined.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	\$ 1,864,558	\$ 1,937,840	\$ 2,779,465	\$ 2,838,532	\$ 2,376,853	\$ 2,539,447	\$ 2,140,284	\$ 2,309,795	\$ 2,142,577	\$ 1,968,114
Interest	4,438,855	4,080,575	4,256,004	3,994,719	3,822,029	3,587,607	3,486,631	3,154,070	2,923,933	2,785,920
Changes of benefit terms	-	-	-	-	-	-	-	40,394	151,716	-
Differences between expected and actual experience	2,574,170	2,435,653	(4,129,247)	707,511	(1,725,522)	219,229	(2,004,676)	4,498,442	(286,874)	-
Change of assumptions	4,347,726	102,833	(11,885,617)	(271,358)	7,131,747	2,211,747	-	(2,428,875)	-	-
Plan Change	-	-	(532,567)							
Benefit payments, including refunds of employee contributions	(3,601,960)	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(2,492,409)
Net Change in Total Pension Liability	9,623,349	5,296,869	(12,506,963)	4,419,904	8,802,668	5,965,215	1,196,059	5,222,884	3,149,737	2,261,625
Total Pension Liability – Beginning	65,213,205	59,916,336	72,423,299	68,003,395	59,200,727	53,235,512	52,039,453	46,816,569	43,666,832	41,405,207
Total Pension Liability – Ending (a)	\$ 74,836,554	\$ 65,213,205	\$ 59,916,336	\$ 72,423,299	\$ 68,003,395	\$ 59,200,727	\$ 53,235,512	\$ 52,039,453	\$ 46,816,569	\$ 43,666,832
Plan Fiduciary Net Position										
Contributions – employer	\$ 711,258	\$ 691,798	\$ 2,905,711	\$ 3,317,488	\$ 3,171,012	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050	\$ 1,443,396
Contributions – employees	996,053	916,840	883,361	816,392	777,706	736,646	687,675	641,440	687,622	355,776
Net investment income	10,579,433	(11,851,005)	13,156,464	7,853,683	10,045,268	(2,391,401)	7,295,716	3,700,025	(472,566)	1,689,420
Benefit payments, including refunds of employee contributions	(3,601,960)	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(1,354,931)
Administrative expense	(410,489)	(386,837)	(456,110)	(83,715)	(85,433)	(44,913)	(40,825)	(51,678)	(14,387)	(26,175)
Net Changes in Plan Fiduciary Net Position	\$ 8,274,295	\$ (13,889,236)	\$ 13,494,425	\$ 9,054,348	\$ 11,106,114	\$ (2,704,355)	\$ 7,403,182	\$ 4,962,804	\$ 891,104	\$ 2,107,486
Plan Fiduciary Net Position – Beginning	69,075,751	82,964,987	69,470,562	60,416,214	49,310,100	52,014,455	44,611,273	39,648,469	38,757,365	36,649,879
Plan Fiduciary Net Position – Ending (b)	\$ 77,350,046	\$ 69,075,751	\$ 82,964,987	\$ 69,470,562	\$ 60,416,214	\$ 49,310,100	\$ 52,014,455	\$ 44,611,273	\$ 39,648,469	\$ 38,757,365
Net Pension Liability (Asset) – Ending (a)–(b)	\$ (2,513,492)	\$ (3,862,546)	\$ (23,048,651)	\$ 2,952,737	\$ 7,587,181	\$ 9,890,627	\$ 1,221,057	\$ 7,428,180	\$ 7,168,100	\$ 4,909,467
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	103.36%	105.92%	138.47%	95.92%	88.84%	83.29%	97.71%	85.73%	84.69%	88.76%
*Covered payroll	\$ 20,303,241	\$ 17,632,921	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540	\$ 12,964,900	\$ 11,114,204	\$ 10,204,932
Net Pension Liability (Asset) as a percentage of Covered Payroll	-12.38%	-21.91%	-139.88%	19.80%	53.57%	73.18%	10.20%	57.29%	64.49%	48.11%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

* - As revised

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Pension Contributions

	2024	2023	2022*	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 1,425,541	\$ 786,427	\$ 711,258	\$ 2,905,711	\$ 3,317,488	\$ 3,171,010	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050
Contributions in relation to the actuarially determined contribution	1,425,541	786,427	671,455	2,905,711	3,317,488	3,171,012	1,588,128	1,886,796	3,023,959	2,472,050
Contribution deficiency (excess)	\$ -	\$ -	\$ 39,803	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -
*Covered payroll	\$20,672,254	\$ 20,303,241	\$ 17,632,921	\$16,477,997	\$14,912,234	\$14,163,265	\$ 13,515,977	\$11,970,540	\$12,964,900	\$11,114,204
Contributions as a percentage of covered payroll	6.90%	3.87%	3.81%	17.63%	22.25%	22.39%	11.75%	15.76%	23.32%	22.24%

Notes to Schedule:

Valuation Date:

January 1, 2024

Methods and assumptions to determine contribution rates:

Actuarial cost method

Individual Entry Age

Remaining amortization period

15 years

Asset valuation method

Fair Value

Salary increases

4.5% - 5.5%

Investment rate of return

7.00%

Cost of living adjustment

0.50%

* - As revised

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net OPEB Liability (Asset) and Related Ratios

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service cost	\$ 168,309	\$ 159,354	\$ 805,963	\$ 816,835	\$ 402,193	\$ 387,059	\$ 442,954
Interest	452,178	405,392	537,319	500,982	472,810	501,952	429,429
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(1,137,726)	-	(2,559,045)	-	(480,083)	-	-
Plan changes	-	-	1,041,292	-	-	-	-
Change of assumptions	(96,049)	306,938	(7,467,382)	(148,671)	414,433	(859,870)	-
Benefit payments, including refunds of employee contributions	(201,070)	(205,481)	(204,756)	(224,453)	(212,886)	(408,815)	(380,543)
Net Change in Total OPEB Liability	(814,358)	666,203	(7,846,609)	944,693	596,467	(379,674)	491,840
Total OPEB Liability – Beginning	6,558,516	5,892,313	13,738,922	12,794,229	12,197,762	12,577,436	12,085,596
Total OPEB Liability – Ending (a)	\$ 5,744,158	\$ 6,558,516	\$ 5,892,313	\$ 13,738,922	\$ 12,794,229	\$ 12,197,762	\$ 12,577,436
Plan Fiduciary Net Position							
Contributions – employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions – employees	-	-	-	-	-	-	-
Net investment income (expense)	1,804,025	(2,209,761)	2,323,827	1,440,173	1,904,587	(474,250)	1,473,401
Benefit payments, including refunds of employee contributions	(201,070)	(205,481)	(204,756)	(224,453)	(212,886)	(212,986)	(214,561)
Administrative expense	(871)	(2,041)	(11,184)	(15,350)	(16,199)	(8,908)	(8,244)
Other	-	-	-	-	-	-	-
Net Changes in Plan Fiduciary Net Position	\$ 1,602,084	\$ (2,417,283)	\$ 2,107,887	\$ 1,200,370	\$ 1,675,502	\$ (696,144)	\$ 1,250,596
Plan Fiduciary Net Position – Beginning	12,305,470	14,722,753	12,614,866	11,414,496	9,738,994	10,435,138	9,184,542
Plan Fiduciary Net Position – Ending (b)	\$ 13,907,554	\$ 12,305,470	\$ 14,722,753	\$ 12,614,866	\$ 11,414,496	\$ 9,738,994	\$ 10,435,138
Net OPEB Liability (Asset) – Ending (a)–(b)	\$ (8,163,396)	\$ (5,746,954)	\$ (8,830,440)	\$ 1,124,056	\$ 1,379,733	\$ 2,458,768	\$ 2,142,298
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	242.12%	187.63%	249.86%	91.82%	89.22%	79.84%	82.97%
*Covered payroll	\$ 20,303,241	\$ 17,632,921	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Net OPEB Liability (Asset) as a percentage of Covered Payroll	-40.21%	-32.59%	-53.59%	7.54%	9.74%	18.19%	17.90%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

* - As revised

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of OPEB Contributions

	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ -	\$ -	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
*Covered payroll	\$ 20,672,254	\$ 20,303,241	\$ 17,632,921	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to Schedule:

Valuation Date: December 31, 2023

Methods and assumptions to determine contribution rates:

Actuarial cost method	Individual Entry Age
Remaining amortization period	12 Years
Asset valuation method	Fair Value
Salary increases	4.5% - 5.5%
Investment rate of return	7.00%

* - As revised

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Nonmajor Governmental Funds
Year Ended December 31, 2024**

Nonmajor Funds – *Special revenue funds* are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

**Atlanta Regional Commission
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024**

	<u>Natural Resources</u>	<u>Research & Analytics</u>	<u>Government Services</u>	<u>Homeland Security & Recovery</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS					
Receivables from grantors	\$ 472,938	\$ 104,187	\$ -	\$ 1,935,611	\$ 2,512,736
Due from other funds	1,134,883	136,376	3,729	-	1,274,988
Total assets	<u>\$ 1,607,821</u>	<u>\$ 240,563</u>	<u>\$ 3,729</u>	<u>\$ 1,935,611</u>	<u>\$ 3,787,724</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 254,581	\$ 143,183	\$ -	\$ 412,548	\$ 810,312
Due to other funds	-	-	-	1,443,863	1,443,863
Due to subgrantee agencies	-	-	-	79,200	79,200
Unearned revenue	1,353,240	97,380	3,729	-	1,454,349
Total liabilities	<u>1,607,821</u>	<u>240,563</u>	<u>3,729</u>	<u>1,935,611</u>	<u>3,787,724</u>
Fund balances:					
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 1,607,821</u>	<u>\$ 240,563</u>	<u>\$ 3,729</u>	<u>\$ 1,935,611</u>	<u>\$ 3,787,724</u>

**Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024**

	<u>Natural Resources</u>	<u>Research & Analytics</u>	<u>Homeland Security & Recovery</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES				
From grantor agencies	\$ 2,986,057	\$ 1,245,529	\$ 7,131,857	\$ 11,363,443
Total revenues	<u>2,986,057</u>	<u>1,245,529</u>	<u>7,131,857</u>	<u>11,363,443</u>
EXPENDITURES				
Current				
Transportation Access & Mobility	-	9,583	-	9,583
Mobility Services	-	863,946	-	863,946
Community Development	-	365,980	-	365,980
Natural Resources	3,303,470	-	-	3,303,470
Research & Analytics	-	64,504	-	64,504
Homeland Security & Recovery	-	-	7,087,800	7,087,800
Debt service				
Principal, interest and fees	102,027	-	44,057	146,084
Total expenditures	<u>3,405,497</u>	<u>1,304,013</u>	<u>7,131,857</u>	<u>11,841,367</u>
Excess (deficit) of revenues over (under) expenditures	<u>(419,440)</u>	<u>(58,484)</u>	<u>-</u>	<u>(477,924)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	419,440	58,484	-	477,924
Total other financing sources (uses)	<u>419,440</u>	<u>58,484</u>	<u>-</u>	<u>477,924</u>
Net change in fund balances	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Atlanta Regional Commission
Natural Resources
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 4,240,465	\$ 3,709,691	\$ 2,986,057	\$ (723,634)
Total revenues	<u>4,240,465</u>	<u>3,709,691</u>	<u>2,986,057</u>	<u>(723,634)</u>
EXPENDITURES				
Current				
Personnel	1,150,554	1,060,550	904,976	155,574
Fringe benefits	539,283	495,465	424,416	71,049
Travel	42,500	54,600	43,377	11,223
Equipment	1,000	1,700	7,828	(6,128)
Supplies	7,000	6,000	-	6,000
Contractual	2,021,435	1,471,435	1,263,633	207,802
Indirect costs	561,030	516,602	441,359	75,243
Other expenditures	493,580	546,563	319,908	226,655
Total expenditures	<u>4,816,382</u>	<u>4,152,915</u>	<u>3,405,497</u>	<u>747,418</u>
Excess (deficit) of revenues over (under) expenditures	<u>(575,917)</u>	<u>(443,224)</u>	<u>(419,440)</u>	<u>23,784</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	575,917	443,224	419,440	(23,784)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>575,917</u>	<u>443,224</u>	<u>419,440</u>	<u>(23,784)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

**Atlanta Regional Commission
Research & Analytics
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 835,942	\$ 1,313,791	\$ 1,245,529	\$ (68,262)
Total revenues	<u>835,942</u>	<u>1,313,791</u>	<u>1,245,529</u>	<u>(68,262)</u>
EXPENDITURES				
Current				
Personnel	231,990	251,484	244,731	6,753
Fringe benefits	77,884	85,606	73,655	11,951
Travel	3,000	3,000	-	3,000
Supplies	-	3,000	-	3,000
Contractual	72,126	885,625	864,922	20,703
Indirect costs	102,882	111,917	104,107	7,810
Other expenditures	411,239	36,338	16,598	19,740
Capital Outlay-General Government			-	-
Total expenditures	<u>899,121</u>	<u>1,376,970</u>	<u>1,304,013</u>	<u>72,957</u>
Excess (deficit) of revenues over (under) expenditures	<u>(63,179)</u>	<u>(63,179)</u>	<u>(58,484)</u>	<u>4,695</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	63,179	63,179	58,484	(4,695)
Transfers out			-	-
Total other financing sources (uses)	<u>63,179</u>	<u>63,179</u>	<u>58,484</u>	<u>(4,695)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

**Atlanta Regional Commission
Homeland Security & Recovery
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 6,078,848	\$ 7,408,304	\$ 7,131,857	\$ (276,447)
Total revenues	<u>6,078,848</u>	<u>7,408,304</u>	<u>7,131,857</u>	<u>(276,447)</u>
EXPENDITURES				
Current				
Personnel	537,227	494,066	496,772	(2,706)
Fringe benefits	268,614	247,035	233,753	13,282
Travel	30,200	16,104	17,134	(1,030)
Equipment	250	-	6,520	(6,520)
Supplies	3,000	2,419	2,689	(270)
Contractual	4,807,473	6,235,211	5,974,241	260,970
Indirect costs	267,542	246,051	242,534	3,517
Other expenditures	164,542	167,418	158,214	9,204
Total expenditures	<u>6,078,848</u>	<u>7,408,304</u>	<u>7,131,857</u>	<u>276,447</u>
Excess (deficit) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

**The Atlanta Regional Commission
Non-Major Enterprise Funds
Year Ended December 31, 2024**

Enterprise Funds are to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Atlanta Regional Commission maintains the following Non-major Enterprise Funds:

1. **Aging Programs** – Provides (1) through Aging Connection Plus, enhanced information services to businesses to improve the quality of services to their older customers, (2) all other information-based services offered by the Aging Services Division to corporations and to other service partners, and (3) the Metropolitan Partnership in Aging, a consortium of ten county-based aging programs developing partnerships to expand services to older adults.
2. **Metropolitan River Protection Act Reviews** – Covers review responsibilities assigned to ARC by the Metropolitan River Protection Act (MRPA) to monitor compliance with Chattahoochee Corridor Plan standards.
3. **State of the Region** – Covers operating expenses and registration fees directly related to ARC’s annual State of the Region Conference for leaders from the public, business, and nonprofit sectors.
4. **Regional Leadership Institute & Memberships** – Includes only those activities involved in the direct operation of the one-week Institute conducted annually to develop a network of leaders from all sectors to address region wide problems and opportunities.
5. **Arts & Culture Programs** – Covers registration fees and operating expenses related to training provided to develop “regional” cultural agencies and cultural plans.
6. **LINK Program** - Activities involved in hosting the Leadership, Involvement, Networking & Knowledge (LINK) trip which is a cross-sector, cross-county leadership exchange that brings together the region’s most influential leaders to learn how metropolitan areas throughout the country are addressing the same issues and challenges we face in the Atlanta region.
7. **Miscellaneous Programs** – Activities of ARC’s Miscellaneous Program include cultural forums in each of the 10 metro counties, inventories of non-profit cultural groups and cultural facilities, an overview of for-profit “creative industries” in the region and the cultural plans, agencies, policies and ordinances in the region.

**Atlanta Regional Commission
Combining Statement of Net Position
Non Major Enterprise Funds
December 31, 2024**

	Aging Programs	State of the Region	Regional Leadership Institute & Memberships	Arts & Culture	Miscellaneous Programs	Total
ASSETS						
Due from other funds	\$ 19,375	\$ 1,780	\$ 9,161	\$ 6,088	\$ 6,173	\$ 42,577
Total current assets	<u>19,375</u>	<u>1,780</u>	<u>9,161</u>	<u>6,088</u>	<u>6,173</u>	<u>42,577</u>
Total assets	<u>19,375</u>	<u>1,780</u>	<u>9,161</u>	<u>6,088</u>	<u>6,173</u>	<u>42,577</u>
LIABILITIES						
Current liabilities						
Accounts payable and accrued expenses	19,375	1,780	5,639	6,088	6,173	39,055
Other liabilities and customer deposits	-	-	3,522	-	-	3,522
Total current liabilities	<u>19,375</u>	<u>1,780</u>	<u>9,161</u>	<u>6,088</u>	<u>6,173</u>	<u>42,577</u>
Total liabilities	<u>19,375</u>	<u>1,780</u>	<u>9,161</u>	<u>6,088</u>	<u>6,173</u>	<u>42,577</u>
NET POSITION						
Unrestricted (deficit)	-	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Intentionally Blank

Atlanta Regional Commission
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non Major Enterprise Funds
For the Year Ended December 31, 2024

	<u>Aging Programs</u>	<u>Metropolitan River Protection Act Reviews</u>	<u>State of the Region</u>	<u>Regional Leadership Institute & Memberships</u>
OPERATING REVENUES				
Charges for services	\$ 132,425	\$ 19,690	\$ 333,627	\$ 176,600
Total revenues	<u>132,425</u>	<u>19,690</u>	<u>333,627</u>	<u>176,600</u>
OPERATING EXPENSES				
Personnel	382	93,858	94,053	33,793
Fringe benefits	191	44,334	40,972	13,261
Travel	-	-	189	634
Supplies	-	-	57	38
Contractual	123,395	-	186,804	138,515
Indirect costs	190	45,880	44,828	15,622
Other operating expenses	74	13,221	18,870	130,370
Total expenses	<u>124,232</u>	<u>197,293</u>	<u>385,773</u>	<u>332,233</u>
Operating Income (Loss)	<u>8,193</u>	<u>(177,603)</u>	<u>(52,146)</u>	<u>(155,633)</u>
NONOPERATING REVENUE(EXPENSES)				
Transfers in	-	177,603	52,146	155,633
Transfers out	(8,193)	-	-	-
Total transfers	<u>(8,193)</u>	<u>177,603</u>	<u>52,146</u>	<u>155,633</u>
Change in net position	-	-	-	-
Total net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Arts & Culture	LINK Program	Miscellaneous Programs	Total
\$ 36,766	\$ 845,635	\$ 186,430	\$ 1,731,173
<u>36,766</u>	<u>845,635</u>	<u>186,430</u>	<u>1,731,173</u>
-	103,799	34,701	360,586
-	46,303	13,681	158,742
1,870	19,955	719	23,367
-	57	1,462	1,614
12,000	505,454	53,631	1,019,799
-	49,834	16,062	172,416
2,367	54,618	19,799	239,319
<u>16,237</u>	<u>780,020</u>	<u>140,055</u>	<u>1,975,843</u>
<u>20,529</u>	<u>65,615</u>	<u>46,375</u>	<u>(244,670)</u>
-	-	-	385,382
(20,529)	(65,615)	(46,375)	(140,712)
<u>(20,529)</u>	<u>(65,615)</u>	<u>(46,375)</u>	<u>244,670</u>
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Atlanta Regional Commission
Combining Statement of Cash Flows
Non Major Enterprise Funds
For the Year Ended December 31, 2024

	Aging Programs	Metropolitan River Protection Act Reviews	State of the Region
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 132,425	\$ 19,690	\$ 333,627
Payments to suppliers	(123,395)	-	(186,861)
Payments to employees	(573)	(138,192)	(135,214)
Payments for interfund services used	(190)	(45,880)	(44,828)
Other payments	(74)	(13,221)	(18,870)
Net cash provided (used) by operating activities	8,193	(177,603)	(52,146)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfer from other funds	-	177,603	52,146
Transfer to other funds	(8,193)	-	-
Net cash provided (used) by noncapital financing activities	(8,193)	177,603	52,146
Net increase (decrease) in cash and cash equivalents	-	-	-
Cash and cash equivalents at beginning of year	-	-	-
Cash and cash equivalents at end of year	\$ -	\$ -	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS)			
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ 8,193	\$ (177,603)	\$ (52,146)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in due from other funds	(15,125)	-	(1,780)
(Increase) decrease in accounts receivable	-	-	17,412
Increase (decrease) in accounts and other payables	15,125	-	(551)
Increase (decrease) in due to other funds	-	-	(15,081)
Net cash provided (used) by operating activities	\$ 8,193	\$ (177,603)	\$ (52,146)

Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
\$ 176,600	\$ 36,766	\$845,635	\$ 186,430	\$ 1,731,173
(138,553)	(12,000)	(505,511)	(55,093)	(1,021,413)
(47,688)	(1,870)	(170,057)	(49,101)	(542,695)
(15,622)	-	(49,834)	(16,062)	(172,416)
(130,370)	(2,367)	(54,618)	(19,799)	(239,319)
<u>(155,633)</u>	<u>20,529</u>	<u>65,615</u>	<u>46,375</u>	<u>(244,670)</u>
155,633	-	-	-	385,382
-	(20,529)	(65,615)	(46,375)	(140,712)
<u>155,633</u>	<u>(20,529)</u>	<u>(65,615)</u>	<u>(46,375)</u>	<u>244,670</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ (155,633)	\$ 20,529	\$ 65,615	\$ 46,375	\$ (244,670)
(5,639)	(3,705)	10,758	(6,173)	(21,664)
3,300		7,000	51,778	79,490
5,639	3,705	(17,758)	5,673	11,833
(3,300)	-	-	(51,278)	(69,659)
<u>\$ (155,633)</u>	<u>\$ 20,529</u>	<u>\$ 65,615</u>	<u>\$ 46,375</u>	<u>\$ (244,670)</u>

Atlanta Regional Commission
Statistical Section (Unaudited)

This part of Atlanta Regional Commission's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statement, note disclosures, and required supplementary information says about the agency's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Agency's financial performance and well-being have changed over time.	89
Revenue Capacity This schedule contains information to help the readers assess the Commission's General Fund revenues from external sources.	96
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader assess the affordability of the Commissions current levels of debt outstanding.	97
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the commission's financial report relates to the services the commission provides and the activities it performs.	108
Debt Capacity This schedule contains information to help the readers assess the Commission's current levels of debt.	112

Except where noted, the information in these schedules is derived from the Atlanta Regional Commission's annual comprehensive financial reports for the relevant year.

**Atlanta Regional Commission
Table I**

**Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017 (a)</u>	<u>2018</u>	<u>2019</u>	<u>2020 (a)</u>	<u>2021</u>	<u>2022</u>	<u>2023 (a)</u>	<u>2024</u>
Governmental activities										
Net investment in capital assets	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949	\$ 499,326	\$ 323,263
Restricted	-	-	-	-	-	-	-	31,879,091	9,609,500	10,676,888
Unrestricted	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	8,666,142	10,550,516	(15,022,968)	11,875,837	16,164,080
Total governmental activities net position	<u>\$ 3,674,187</u>	<u>\$ 6,649,015</u>	<u>\$ 4,417,192</u>	<u>\$ 4,113,307</u>	<u>\$ 5,421,746</u>	<u>\$ 9,808,490</u>	<u>\$ 11,533,018</u>	<u>\$ 17,585,072</u>	<u>\$ 21,984,663</u>	<u>\$ 27,164,231</u>
Business-type activities										
Net investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						
Commission										
Net investment in capital assets	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949	\$ 499,326	\$ 323,263
Restricted	-	-	-	-	-	-	-	31,879,091	9,609,500	10,676,888
Unrestricted	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	8,666,142	10,550,516	(15,022,968)	11,875,837	16,164,080
Total Commission net position	<u>\$ 3,674,187</u>	<u>\$ 6,649,015</u>	<u>\$ 4,417,192</u>	<u>\$ 4,113,307</u>	<u>\$ 5,421,746</u>	<u>\$ 9,808,490</u>	<u>\$ 11,533,018</u>	<u>\$ 17,585,072</u>	<u>\$ 21,984,663</u>	<u>\$ 27,164,231</u>

(a) - as restated

**Atlanta Regional Commission
Table II**

**Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017 (a)</u>	<u>2018</u>	<u>2019</u>	<u>2020 (b)</u>	<u>2021</u>	<u>2022</u>	<u>2023 (c)</u>	<u>2024</u>
Expenses										
Governmental activities:										
General government	\$ 408,341	\$ 807,305	\$ 1,384,319	\$ 816,371	\$ 369,002	\$ (58,887)	\$ (80,301)	\$ (746,541)	\$ (891,800)	\$ 598,534
Transportation Access & Mobility	5,958,353	8,412,767	11,467,059	9,660,286	13,557,216	9,846,848	11,036,575	10,395,209	13,721,866	11,496,317
Mobility Services	1,784,313	1,796,409	5,804,800	10,777,570	10,940,909	8,636,287	8,992,669	8,740,745	10,457,380	11,946,162
Community Development	8,715,983	5,920,111	3,455,257	4,074,074	4,206,770	5,683,478	5,417,960	4,484,129	4,472,279	4,881,053
Natural Resources	7,180,851	6,082,335	5,508,026	4,485,569	3,745,013	3,517,625	4,563,785	3,447,430	2,977,817	3,136,724
Research & Analytics	1,142,599	1,535,339	3,892,831	2,502,904	2,794,033	2,718,627	2,607,104	2,416,312	3,048,447	2,929,064
Workforce Solutions	11,129,353	11,478,215	12,588,661	14,977,314	15,616,590	10,434,354	10,042,271	9,183,948	10,423,436	9,465,596
Geographic information systems	-	-	-	-	-	-	-	-	-	-
Homeland Security & Recovery	5,110,447	3,413,690	3,204,965	3,735,794	3,192,576	5,792,499	3,806,499	4,592,509	5,274,846	6,992,719
Aging & Health	30,210,858	29,985,666	30,031,089	27,818,369	25,370,666	25,929,090	30,951,091	29,793,467	32,378,619	37,741,668
Governmental and human services	-	-	-	-	-	-	-	-	-	-
Interest & Fiscal Changes	-	-	-	-	1,185,251	1,096,073	1,164,861	1,161,343	1,221,871	1,201,628
Total governmental activities expenses	<u>71,641,098</u>	<u>69,431,837</u>	<u>77,337,007</u>	<u>78,848,251</u>	<u>80,978,026</u>	<u>73,595,995</u>	<u>78,502,514</u>	<u>73,468,551</u>	<u>83,084,761</u>	<u>90,389,465</u>
Business-type activities:										
Communications	\$ 158,864	\$ 157,626	\$ 162,433	\$ 217,681	\$ 241,578	\$ 260,858	\$ 411,405	\$ 434,345	\$ 423,939	\$ 385,773
Transportation Access & Mobility	-	-	-	-	16,964	22,255	-	121,074	2,985	53,630
Mobility Services	-	-	94,858	111,947	-	-	-	-	-	-
Natural Resources	131,433	144,287	162,353	169,139	163,560	170,344	167,711	236,118	185,959	197,293
Research & Analytics	-	-	-	-	-	17,026	1,472	24,643	1,091	7,514
Aging & Health	149,486	83,434	32,209	5,818	24,715	155,740	264,824	158,473	112,376	124,232
Community Development	564,092	637,845	630,793	525,365	547,577	102,387	556,557	1,360,816	1,095,090	1,207,401
Total business-type activities expenses	<u>1,003,875</u>	<u>1,023,192</u>	<u>1,082,646</u>	<u>1,029,950</u>	<u>994,394</u>	<u>728,610</u>	<u>1,401,969</u>	<u>2,335,469</u>	<u>1,821,440</u>	<u>1,975,843</u>
Total primary government expenses	<u>\$ 72,644,973</u>	<u>\$ 70,455,029</u>	<u>\$ 78,419,653</u>	<u>\$ 79,878,201</u>	<u>\$ 81,972,420</u>	<u>\$ 74,324,605</u>	<u>\$ 79,904,483</u>	<u>\$ 75,804,020</u>	<u>\$ 84,906,201</u>	<u>\$ 92,365,308</u>
Program Revenues										
Governmental activities:										
Operating Grants and Contributions	\$ 68,022,983	\$ 65,261,750	\$ 72,973,915	\$ 73,331,472	\$ 76,813,623	\$ 71,601,660	\$ 75,271,527	\$ 74,696,554	\$ 82,122,375	\$ 88,975,439
Total governmental activities program revenues	<u>68,022,983</u>	<u>65,261,750</u>	<u>72,973,915</u>	<u>73,331,472</u>	<u>76,813,623</u>	<u>71,601,660</u>	<u>75,271,527</u>	<u>74,696,554</u>	<u>82,122,375</u>	<u>88,975,439</u>
Business-type activities:										
Charges for services:										
Communications	124,733	162,303	161,227	340,150	361,419	182,488	238,860	429,239	448,211	333,627
Transportation Access & Mobility	-	-	-	-	-	24,808	-	64,503	421	66,421
Mobility Services	-	-	99,092	73,223	-	-	-	-	-	-
Natural Resources	5,224	20,999	6,500	4,500	31,250	1,000	-	26,310	68,525	19,690
Research & Analytics	-	-	-	-	-	-	7,500	-	600	41,100
Aging & Health	172,647	88,526	203,885	75,076	132,446	143,974	322,155	215,760	137,350	132,425
Community Development	616,041	681,680	551,542	632,264	619,670	34,962	602,025	783,083	940,541	1,137,910
Total business-type activities program revenues	<u>918,645</u>	<u>953,508</u>	<u>1,022,246</u>	<u>1,125,213</u>	<u>1,144,785</u>	<u>387,232</u>	<u>1,170,540</u>	<u>1,518,895</u>	<u>1,595,648</u>	<u>1,731,173</u>
Total primary government revenues	<u>\$ 68,941,628</u>	<u>\$ 66,215,258</u>	<u>\$ 73,996,161</u>	<u>\$ 74,456,685</u>	<u>\$ 77,958,408</u>	<u>\$ 71,988,892</u>	<u>\$ 76,442,067</u>	<u>\$ 76,215,449</u>	<u>\$ 83,718,023</u>	<u>\$ 90,706,612</u>

Table II (continued)

	2015	2016	2017 (a)	2018	2019	2020 (b)	2021	2022	2023 (c)	2024
Net (expense)/revenue										
Governmental activities	\$ (3,618,115)	\$ (4,170,087)	\$ (4,363,092)	\$ (5,516,779)	\$ (4,164,403)	\$ (1,994,334)	\$ (3,230,987)	\$ 1,228,003	\$ (962,386)	\$ (1,414,026)
business-type activities	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)	(244,670)
Total primary government net expense	\$ (3,703,345)	\$ (4,239,771)	\$ (4,423,492)	\$ (5,421,516)	\$ (4,014,012)	\$ (2,335,712)	\$ (3,462,416)	\$ 411,429	\$ (1,188,178)	\$ (1,658,696)
General Revenues and Other Changes in Net Position										
Governmental activities:										
General revenues:										
Regional Appropriations	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374	\$ 6,133,973	\$ 6,214,049
Investment Earnings	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565	601,917
Miscellaneous	26,579	2,835,682	124,227	138,068	211,980	-	-	-	23,309	22,298
Transfers	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)	(244,670)
Total Government activities	4,251,891	7,144,915	4,970,522	5,212,894	5,472,842	4,811,419	4,955,515	4,824,051	6,187,055	6,593,594
Business-type activities:										
Transfers	85,230	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574	225,792	244,670
Total business-type activities	85,230	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574	225,792	244,670
Total primary government	\$ 4,337,121	\$ 7,214,599	\$ 5,030,922	\$ 5,117,631	\$ 5,322,451	\$ 5,152,797	\$ 5,186,944	\$ 5,640,625	\$ 6,412,847	\$ 6,838,264
Change in Net Position										
Governmental activities	633,776	2,974,828	607,430	- 303,885	1,308,439	2,817,085	1,724,528	6,052,054	5,224,669	5,179,568
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total primary government	\$633,776	\$2,974,828	\$607,430	(\$303,885)	\$1,308,439	\$2,817,085	\$1,724,528	\$6,052,054	\$5,224,669	\$5,179,568

(a) The effect of implementing GASB 75 to previously reported changes in net position has not been determined.

(b) The effect of the change in the Pension and OPEB measurement date to previously reported changes in net position has not been determined.

(c) The effect of implementing GASB 101 to previously reported changes in net position has not been determined.

**Atlanta Regional Commission
Table III**

**Fund Balance of Governmental Fund
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General fund										
Nondisposable	\$ 273,163	\$ 220,469	\$ 92,152	\$ 1,145	\$ 1,176	\$ 48,376	\$ 47,876	\$ 46,851	\$ 53,444	\$ 50,199
Committed	131,969	139,285	136,662	141,911	153,291	164,756	173,900	186,225	203,187	207,138
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	8,858,932	11,924,300	10,432,806	12,090,432	13,286,601	14,308,921	14,821,038	16,381,828	18,568,870	20,596,090
Total general fund	<u>\$ 9,264,064</u>	<u>\$ 12,284,054</u>	<u>\$ 10,661,620</u>	<u>\$ 12,233,488</u>	<u>\$ 13,441,068</u>	<u>\$ 14,522,053</u>	<u>\$ 15,042,814</u>	<u>\$ 16,614,904</u>	<u>\$ 18,825,501</u>	<u>\$ 20,853,427</u>
All other governmental funds										
Nondisposable	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 8,912	\$ 1,181	\$ -	\$ 115,853
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(800)	(800)	(800)	(49,328)	(800)	(800)	(8,912)	(1,181)	-	(115,853)
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,528)</u>	<u>\$ -</u>					

Atlanta Regional Commission
Table IV
Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Regional Appropriations	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374	\$ 6,133,973	\$ 6,214,049
From grantor agencies	65,748,324	62,766,643	69,807,689	70,566,676	73,008,035	68,429,282	71,387,909	71,667,252	79,034,111	86,085,996
Agency wide central support services										
indirect cost recovery	4,941,048	4,736,311	5,583,545	6,672,175	7,002,662	6,282,802	6,087,541	5,361,605	7,074,889	7,437,639
Departmental indirect cost recovery	757,816	852,086	1,117,964	1,577,649	1,691,596	1,416,320	1,353,006	1,662,144	1,287,720	-
Interest Income	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565	601,917
Subgrantee match	2,274,659	2,495,107	3,166,226	2,764,796	3,805,588	3,195,829	3,883,619	3,029,302	3,055,471	2,889,443
Other Income	26,579	2,835,682	124,227	138,068	211,980	-	-	-	25,496	22,298
Total governmental activities expenses	<u>78,058,968</u>	<u>78,064,746</u>	<u>84,706,346</u>	<u>86,698,927</u>	<u>90,830,332</u>	<u>84,477,030</u>	<u>87,899,019</u>	<u>87,360,928</u>	<u>96,867,225</u>	<u>103,251,342</u>
Expenditures										
General government	5,943,833	6,303,346	10,067,063	8,371,770	8,670,363	7,294,591	7,362,390	7,656,738	8,205,987	8,740,091
Transportation Access & Mobility	5,937,614	8,423,251	11,520,931	9,412,822	13,622,746	10,108,145	11,207,666	10,974,206	14,046,992	12,062,244
Mobility Services	1,784,313	1,796,409	5,811,906	10,694,792	10,958,563	8,764,936	9,073,027	8,976,368	10,561,369	12,163,791
Community Development	8,678,778	5,928,307	3,478,444	3,958,246	4,238,022	5,869,850	5,521,127	4,753,198	4,596,182	5,065,471
Natural Resources	7,168,410	6,086,221	5,527,832	4,401,189	3,770,500	3,629,029	4,639,360	3,698,523	3,070,233	3,303,470
Research & Analytics	1,134,977	1,538,021	3,924,977	2,429,214	2,822,429	2,896,479	2,708,406	2,729,288	3,160,387	3,128,547
Workforce Solutions	11,112,760	11,483,501	12,618,887	14,832,564	15,549,638	10,895,163	9,930,492	9,357,096	10,332,427	9,428,411
Geographic information systems										
Homeland Security & Recovery	5,110,448	3,415,302	3,212,759	3,689,267	3,203,011	5,839,441	3,835,073	4,712,852	5,336,893	7,087,800
Aging & Health	30,150,813	30,000,714	30,105,581	27,480,986	25,479,526	26,391,734	31,276,125	31,065,797	32,998,127	38,666,071
Debt service										
Principal					224,566	269,227	428,301	455,022	933,242	978,004
Interest					1,185,251	1,096,073	1,164,862	1,161,343	1,221,871	1,332,850
Total expenditures	<u>77,021,946</u>	<u>74,975,072</u>	<u>86,268,380</u>	<u>85,270,850</u>	<u>89,724,615</u>	<u>83,054,667</u>	<u>87,146,829</u>	<u>85,540,432</u>	<u>94,463,710</u>	<u>101,956,750</u>
Excess (deficiency)of revenues over (under) expenditures	1,037,022	3,089,674	(1,562,034)	1,428,077	1,105,717	1,422,363	752,190	1,820,496	2,403,515	1,294,592
Other financing sources (uses)										
Issuance of debt								568,168	32,874	978,004
Transfers in	3,253,490	3,555,382	3,445,534	4,029,002	4,659,052	4,120,353	4,746,179	3,346,358	3,682,685	3,686,086
Transfers out	(3,338,720)	(3,625,066)	(3,505,934)	(3,933,739)	(4,508,661)	(4,461,731)	(4,977,608)	(4,162,932)	(3,908,477)	(3,930,756)
Total other financing sources (uses)	<u>(85,230)</u>	<u>(69,684)</u>	<u>(60,400)</u>	<u>95,263</u>	<u>150,391</u>	<u>(341,378)</u>	<u>(231,429)</u>	<u>(248,406)</u>	<u>(192,918)</u>	<u>733,334</u>
Net change in fund balances	<u>\$ 951,792</u>	<u>\$ 3,019,990</u>	<u>\$ (1,622,434)</u>	<u>\$ 1,523,340</u>	<u>\$ 1,256,108</u>	<u>\$ 1,080,985</u>	<u>\$ 520,761</u>	<u>\$ 1,572,090</u>	<u>\$ 2,210,597</u>	<u>\$ 2,027,926</u>
Debt service as a percentage of noncapital expenditures					1.6%	1.7%	1.9%	2.0%	2.3%	2.3%

**Atlanta Regional Commission
Table V**

**Expenditures by Element
(Elements 1-10)**

Element Description	2015	2016	2017	2018
Base Data for Planning	\$ 3,516,486	\$ 3,911,326	\$ 3,924,977	\$ 2,963,825
Comprehensive Planning	3,235,457	3,555,001	3,478,444	3,935,389
Natural Resources	7,168,410	6,086,221	5,527,832	4,401,189
Workforce Development	11,112,760	11,483,501	12,618,889	14,832,567
Mobility Services	-	-	3,655,800	10,694,792
Transportation Planning	10,752,555	10,219,661	13,677,034	8,878,211
Aging	30,181,996	30,000,714	30,105,581	27,503,840
Homeland Security	5,110,448	3,415,302	3,212,760	3,689,267
Total	<u>\$ 71,078,112</u>	<u>\$ 68,671,726</u>	<u>\$ 76,201,317</u>	<u>\$ 76,899,080</u>

(1) Expenditures by Element includes only governmental funds, excluding general fund.

For 2024	\$ 92,520,813
Plus General Fund expenditures	9,435,937
Total Governmental Funds	<u>\$ 101,956,750</u>

	2019	2020	2021	2022	2023	2024
\$	2,925,919	\$ 3,026,504	\$ 2,818,157	\$ 2,842,327	\$ 3,265,816	\$ 3,221,297
	4,348,717	5,960,392	5,638,915	4,874,109	4,709,722	5,195,325
	3,841,555	3,702,205	4,714,715	3,776,138	3,139,171	3,405,498
	15,954,690	11,225,753	10,458,104	9,875,982	10,884,640	10,012,359
	11,083,680	8,893,777	9,205,709	9,113,025	10,691,129	12,277,409
	13,758,668	10,255,524	11,469,667	11,122,679	14,188,915	12,258,155
	25,806,072	26,720,608	31,504,175	31,422,466	33,350,743	39,018,913
	3,250,411	5,888,254	3,885,343	4,764,628	5,375,415	7,131,857
\$	80,969,712	\$ 75,673,017	\$ 79,694,785	\$ 77,791,354	\$ 85,605,551	\$ 92,520,813

Atlanta Regional Commission
Table VI
General Fund Revenues from External Sources
Last Ten Fiscal Years

<u>Year</u>	<u>Regional Appropriations</u>	<u>State Grant</u>	<u>Investment Income</u>	<u>Other</u>	<u>Total (1)</u>
2015	4,294,300	-	16,242	26,579	4,337,121
2016	4,354,600	-	24,317	2,835,682	7,214,599
2017	4,863,980	-	42,715	124,227	5,030,922
2018	4,950,110	-	29,453	138,068	5,117,631
2019	5,033,490	-	76,981	211,980	5,322,451
2020	5,113,240	-	39,557	-	5,152,797
2021	5,183,200	-	3,744	-	5,186,944
2022	5,555,374	-	85,251	-	5,640,625
2023	6,133,973	-	255,565	25,496	6,415,034
2024	6,214,049	-	601,917	22,298	6,838,264

(1) Total Revenues on this schedule do not include Indirect Recoveries
For 2024, Revenues from external sources \$ 6,838,264
Indirect Recoveries 7,437,639
Revenues as reported in financial statements \$ 14,275,903

Table VII

Atlanta Regional Commission
Miscellaneous Statistical Data

FORM OF MANAGEMENT: Commission-Director

ENABLING LEGISLATION: Sections 50-8-30 et seq and 50-8-80 et seq of the Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 3,271 Square miles, 11 Counties, and 73 Municipalities

POPULATION OF COUNTIES AND MUNICIPALITIES IN THE ATLANTA REGION:

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cherokee County	233,300	240,100	243,100	254,500	262,700	269,500	272,950	279,840	286,960	292,360
<i>Unemployment Rate</i>	4.5%	4.3%	3.3%	3.4%	2.7%	3.8%	2.6%	2.3%	2.7%	2.8%
<i>Personal Income (PI) \$</i>	9,545	10,351	11,250	12,148	12,996	13,703	14,929	16,541	18,629	20,422
<i>Per capita PI \$</i>	40,912	43,878	46,547	49,067	51,137	52,953	56,278	60,235	66,230	71,255
Ball Ground	1,675	1,641	1,820	2,085	1,993	2,195	2,131	2,853	3,110	3,039
Canton	25,050	26,854	27,410	25,806	27,127	30,528	28,166	35,809	37,796	36,857
Holly Springs	10,340	10,600	11,190	10,809	11,469	15,442	12,509	18,739	20,684	19,540
Mountain Park*	22	22	20	30	24	20	25	20	20	25
Nelson*	593	610	630	660	665	660	665	667	680	663
Waleska	880	740	620	688	727	964	740	932	940	961
Woodstock	28,102	27,910	28,990	29,227	30,362	33,039	31,437	37,350	38,949	38,473
Clayton County	266,900	270,600	276,300	279,400	283,900	288,900	300,085	302,290	303,320	304,210
<i>Unemployment Rate</i>	7.2%	6.8%	5.2%	5.6%	4.2%	9.5%	6.5%	3.9%	4.3%	4.1%
<i>Personal Income (PI) \$</i>	7,018	7,130	7,507	7,782	8,115	8,377	9,570	10,712	9,736	10,402
<i>Per capita PI \$</i>	26,295	26,025	26,862	27,289	28,020	28,665	32,702	36,056	32,831	34,871
College Park*	1,305	1,368	1,370	1,320	1,357	1,390	1,328	1,273	1,269	1,270
Forest Park	18,904	18,763	19,350	19,271	19,483	20,020	19,723	19,400	19,458	19,368
Jonesboro	4,613	4,954	5,070	4,676	4,737	4,962	4,771	4,462	4,482	6,140
Lake City	2,665	2,835	2,920	2,715	2,749	2,829	2,974	1,412	1,495	2,896
Morrow	7,150	6,926	7,000	7,076	7,238	7,192	6,965	6,426	6,509	6,395
Riverdale	15,631	15,214	15,600	15,931	16,289	15,594	15,291	14,715	14,827	14,672
Lovejoy							6,179	11,638	11,647	12,080

Table VII (continued)

POPULATION: (continued)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cobb County	727,600	737,500	750,400	758,300	766,400	744,600	772,300	779,250	785,350	792,040
<i>Unemployment Rate</i>	4.8%	4.6%	3.6%	3.8%	3.0%	4.8%	3.3%	2.6%	2.9%	3.2%
<i>Personal Income (PI)</i> \$	36,193	\$ 36,401	\$ 38,386	\$ 40,281	\$ 43,264	\$ 44,995	\$ 48,229	\$ 51,848	\$53,984	\$58,393
<i>Per capita PI</i> \$	49,743	\$ 49,101	\$ 51,308	\$ 53,300	\$ 57,162	\$ 59,194	\$ 63,214	\$ 67,616	\$69,932	\$75,176
Acworth	21,766	22,209	22,900	22,163	22,336	22,818	22,534	22,276	22,328	22,379
Austell*	6,911	7,310	7,680	7,180	7,232	7,130	7,127	7,845	7,972	8,100
Kennesaw	32,250	31,494	32,340	33,433	33,700	34,077	33,960	33,552	33,701	34,683
Marietta	59,736	61,224	61,880	11,355	11,665	60,867	60,544	62,602	62,602	62,769
Powder Springs	14,523	14,683	15,020	14,765	14,945	15,758	15,163	17,337	17,745	18,950
Smyrna	54,704	53,070	54,220	55,467	55,976	56,666	56,268	56,160	56,314	56,566
DeKalb County	718,400	725,000	735,300	744,530	753,030	758,230	769,600	775,050	779,440	783,440
<i>Unemployment Rate</i>	5.7%	5.5%	4.2%	4.6%	3.4%	6.9%	4.6%	3.1%	3.5%	3.5%
<i>Personal Income (PI)</i> \$	31,964	\$ 31,467	\$ 33,644	\$ 35,713	\$ 38,487	\$ 40,308	\$ 42,999	\$ 46,873	\$47,777	\$51,739
<i>Per capita PI</i> \$	44,493	\$ 42,819	\$ 45,445	\$ 47,412	\$ 50,871	\$ 53,086	\$ 56,428	\$ 61,861	\$62,632	\$67,811
Atlanta*	30,018	30,737	31,340	31,420	32,399	34,230	33,017	34,243	34,761	34,499
Avondale Estates	2,783	2,888	2,920	3,117	3,135	3,129	3,144	3,490	3,591	3,524
Brookhaven	NA**	52,473	2,920	52,382	53,140	55,554	53,819	57,934	58,939	57,945
Chamblee	15,835	16,725	17,280	28,433	28,748	30,307	29,232	29,869	33,057	31,841
Clarkston	7,711	7,925	8,180	12,702	12,762	12,637	12,750	14,537	16,087	14,396
Decatur	20,029	20,729	21,400	22,022	23,054	25,696	24,002	24,338	24,929	24,307
Doraville	10,530	10,820	10,900	10,442	10,471	10,265	10,228	10,888	10,910	10,780
Dunwoody	47,174	49,036	50,270	48,857	49,016	49,356	49,371	52,201	52,772	51,713
Lithonia	1,964	2,122	2,480	2,379	2,445	2,331	2,778	2,611	2,711	2,583
Peachtree Corners	NA**	40,565	41,720	41,907	42,463	43,905	43,057	42,133	42,404	42,136
Pine Lake	741	691	700	630	747	754	749	732	729	749
Stonecrest	NA**	NA**	NA**	53,420	53,772	54,903	54,665	61,087	60,985	60,677
Stone Mountain	5,948	5,899	6,130	6,209	6,251	6,281	6,285	6,627	6,706	6,553
Douglas County	137,400	139,000	141,900	142,800	144,900	147,000	146,200	149,300	150,700	153,100
<i>Unemployment Rate</i>	6.0%	5.7%	4.3%	4.6%	3.5%	6.4%	4.4%	3.1%	3.6%	3.6%
<i>Personal Income (PI)</i> \$	4,412	\$ 4,516	\$ 4,689	\$ 4,913	\$ 5,120	\$ 5,341	\$ 5,959	\$ 6,529	\$6,431	\$6,807
<i>Per capita PI</i> \$	32,109	\$ 32,089	\$ 32,966	\$ 34,147	\$ 35,230	\$ 36,797	\$ 40,264	\$ 44,779	\$43,652	\$45,363
Austell*	42	44	50	40	44	40	43	51	53	50
Douglasville	32,201	32,086	33,110	32,768	33,210	33,992	33,052	37,948	38,739	39,043
Villa Rica*	5,865	5,914	6,050	6,000	6,095	6,470	6,203	7,432	7,669	7,531

Table VII (continued)

POPULATION: (continued)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fayette	110,700	112,300	112,900	116,200	118,000	119,400	120,700	122,680	124,280	125,380
<i>Unemployment Rate</i>	5.0%	4.7%	3.6%	3.7%	3.0%	4.2%	2.9%	2.5%	3.0%	3.2%
<i>Personal Income (PI)</i> \$	5,872	\$ 6,019	\$ 6,336	\$ 6,785	\$ 7,206	\$ 7,720	\$ 8,268	\$ 8,826	\$9,188	\$9,569
<i>Per capita PI</i>	\$ 53,047	\$ 54,361	\$ 56,759	\$ 60,286	\$ 63,515	\$ 67,467	\$ 71,384	\$ 73,202	\$75,294	\$77,577
Brooks	545	546	560	484	509	559	527	569	573	575
Fayetteville	16,883	16,331	16,710	17,069	17,349	17,991	17,586	19,687	20,123	20,083
Peachtree City	35,394	34,784	35,860	34,988	35,165	36,223	35,443	39,562	40,197	40,193
Tyrone	7,202	7,096	7,290	7,199	7,221	7,506	7,295	7,907	8,014	7,949
Woolsey	165	166	170	186	198	167	193	207	214	207
Fulton County	970,400	985,700	1,022,800	1,020,370	1,037,070	1,049,470	1,076,000	1,087,170	1,105,670	1,123,070
<i>Unemployment Rate</i>	5.7%	5.4%	4.2%	4.5%	3.5%	6.9%	4.7%	3.2%	3.5%	3.5%
<i>Personal Income (PI)</i> \$	63,938	\$ 70,716	\$ 75,825	\$ 82,058	\$ 88,615	\$ 94,512	\$ 103,090	\$ 108,743	\$108,124	\$114,526
<i>Per capita PI</i>	\$ 65,888	\$ 69,977	\$ 74,095	\$ 78,794	\$ 84,386	\$ 88,832	\$ 95,683	\$ 102,074	\$100,641	\$106,131
Alpharetta	61,398	62,424	63,970	63,929	64,672	67,213	65,590	67,267	67,831	67,056
Atlanta*	414,390	424,308	432,700	433,810	447,256	472,580	455,783	472,777	479,350	476,624
Chattahoochee Hills	2,542	2,543	2,720	2,727	2,867	3,318	2,872	3,252	3,352	3,361
College Park*	12,944	13,574	13,600	13,040	13,462	13,770	13,173	12,641	12,563	12,592
East Point	34,565	35,301	36,120	35,380	34,977	34,875	34,957	38,380	38,771	38,115
Fairburn	13,340	14,003	14,650	14,257	14,708	16,768	15,295	16,956	17,460	16,661
Hapeville	6,496	7,034	7,040	6,622	6,581	6,534	6,577	6,575	6,563	6,691
Johns Creek	80,940	83,225	84,910	83,397	83,637	84,579	83,999	82,453	82,373	81,108
Milton	35,708	37,758	38,770	37,556	38,171	39,587	38,759	41,836	41,796	41,383
Mountain Park*	543	551	560	670	601	550	624	561	561	550
Palmetto*	4,322	4,458	4,440	4,910	4,757	4,530	4,534	4,750	4,792	4,700
Roswell	91,641	93,976	95,770	94,239	94,257	94,763	94,498	92,950	92,809	91,706
Sandy Springs	99,257	101,799	103,070	103,703	105,411	109,452	107,072	107,763	108,537	105,793
Union City	19,896	21,060	22,260	20,793	20,960	22,399	21,396	27,895	27,879	27,832
Forsyth County	NA***	NA***	NA***	NA***	NA***	251,283	258,413	265,030	270,830	275,230
<i>Unemployment Rate</i>	NA***	NA***	NA***	NA***	NA***	\$ 0	\$ 0	2.3%	2.6%	2.7%
<i>Personal Income (PI)</i>	NA***	NA***	NA***	NA***	NA***	\$ 15,881	\$ 17,022	\$ 19,083	\$21,214	\$23,044
<i>Per capita PI</i>	NA***	NA***	NA***	NA***	NA***	\$ 64,919	\$ 67,859	\$ 73,337	\$79,382	\$84,447
Cumming	NA***	NA***	NA***	NA***	NA***	7,318	6,528	7,672	7,858	9,471

Table VII (continued)

POPULATION: (continued)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Gwinnett County	859,800	877,100	911,900	920,260	925,800	925,800	970,200	983,700	997,210	1,012,110
<i>Unemployment Rate</i>	5.0%	4.7%	3.7%	3.9%	3.0%	5.1%	3.5%	2.7%	3.0%	3.1%
<i>Personal Income (PI)</i> \$	\$ 31,056	\$ 33,240	\$ 35,050	\$ 36,677	\$ 38,464	\$ 40,167	\$ 44,196	\$ 48,474	\$49,612	\$53,436
<i>Per capita PI</i>	\$ 36,120	\$ 37,106	\$ 38,638	\$ 39,856	\$ 41,458	\$ 42,902	\$ 46,886	\$ 50,256	\$50,866	\$54,331
Auburn*	218	222	230	220	225	240	230	276	285	292
Berkeley Lake	1,942	2,138	2,230	2,005	1,994	2,147	1,839	2,038	2,045	2,029
Braselton*	3,259	3,736	4,040	3,670	4,139	5,100	4,510	5,855	6,438	6,119
Buford*	12,112	12,484	12,830	13,540	14,023	14,330	14,907	16,746	17,488	16,877
Dacula	4,868	5,452	6,140	5,366	5,644	6,350	5,919	7,460	7,465	7,650
Duluth	28,243	28,644	30,020	28,988	29,239	29,609	29,370	32,034	32,478	32,350
Grayson	2,723	3,461	4,060	3,303	3,658	4,452	3,989	4,753	4,747	4,975
Lawrenceville	29,588	31,141	31,650	29,287	29,401	30,834	29,719	30,588	30,636	31,015
Lilburn	12,284	12,494	12,850	12,559	12,561	12,810	12,644	15,673	15,475	15,862
Loganville*	2,608	2,795	2,870	2,740	2,822	3,120	2,906	3,688	3,864	3,994
Norcross	16,012	16,183	16,710	16,474	16,369	16,592	16,458	17,706	17,890	18,043
Rest Haven*	33	38	40	50	92	30	36	22	21	23
Snellville	19,038	19,244	19,710	19,521	19,631	20,077	19,778	22,024	22,390	22,067
Sugar Hill	20,391	21,200	21,670	21,644	22,314	24,617	23,121	25,407	25,424	25,889
Suwanee	17,789	17,715	18,510	18,655	19,215	20,907	19,743	22,477	22,517	22,913
Henry County	218,700	223,600	224,100	234,800	240,900	240,900	245,900	252,500	257,800	262,550
<i>Unemployment Rate</i>	5.9%	5.6%	4.3%	4.6%	3.5%	6.2%	4.2%	3.1%	3.6%	3.5%
<i>Personal Income (PI)</i> \$	\$ 7,224	\$ 7,549	\$ 7,980	\$ 8,541	\$ 9,021	\$ 9,425	\$ 10,477	\$ 11,517	\$11,653	\$12,623
<i>Per capita PI</i>	\$ 33,033	\$ 34,671	\$ 35,985	\$ 37,821	\$ 39,184	\$ 40,182	\$ 43,812	\$ 46,961	\$46,921	\$49,576
Hampton	7,469	7,482	7,630	7,463	7,604	8,073	7,735	8,267	8,403	9,162
Locust Grove	5,830	6,336	6,500	6,340	6,540	8,243	6,954	10,734	11,918	11,199
McDonough	23,521	25,198	25,920	23,504	24,102	26,768	24,852	30,340	31,549	32,138
Stockbridge	28,239	26,893	27,370	28,117	28,648	29,904	29,089	29,064	29,254	35,452
Rockdale County	89,400	90,900	90,100	94,300	95,700	95,700	94,300	94,860	96,810	97,560
<i>Unemployment Rate</i>	6.1%	5.8%	4.6%	4.9%	3.8%	6.7%	4.6%	3.4%	3.8%	4.0%
<i>Personal Income (PI)</i> \$	\$ 2,759	\$ 2,866	\$ 2,978	\$ 3,099	\$ 3,193	\$ 3,285	\$ 3,642	\$ 4,049	\$3,916	\$4,182
<i>Per capita PI</i>	\$ 30,861	\$ 32,259	\$ 33,329	\$ 34,317	\$ 35,244	\$ 36,138	\$ 40,051	\$ 43,042	\$41,230	\$43,568
Conyers	16,013	15,776	16,100	15,803	15,882	16,256	15,986	17,926	18,241	19,505

*Part in this county only

***Forsyth County joined the Regional Commission effective July 2021

Table VII (continued)

POPULATION: (continued)

MUNICIPALITIES THAT CROSS the ARC BOUNDARY

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Auburn										
Gwinnett	223	222	230	220	225	235	230	276	285	290
Barrow	7,031	6,993	7,150	7,090	7,078	7,425	7,251	8,589	8,827	9,400
Braselton										
Barrow & Jackson	5,016	5,751	6,210	5,650	6,370	7,856	6,942	9,000	9,893	9,420
Gwinnett	3,259	3,736	4,040	3,670	4,139	5,105	4,510	5,855	6,438	6,120
Buford										
Gwinnett	12,367	12,484	12,830	13,540	14,023	14,334	14,907	16,746	17,488	16,880
Hall	1,025	1,035	1,060	1,120	1,162	1,188	1,236	1,384	1,444	1,400
Loganville										
Gwinnett	2,668	2,795	2,870	2,740	2,822	3,116	2,906	3,688	3,864	3,990
Walton	8,359	8,758	8,990	8,590	8,843	9,764	9,104	11,551	12,103	12,520
Palmetto										
Fulton	4,437	4,458	4,440	4,910	4,757	4,534	4,534	4,750	4,792	4,700
Coweta	310	312	310	340	332	317	317	332	335	330
Rest Haven										
Gwinnett	34	38	40	50	92	32	36	22	21	23
Hall	32	36	40	50	87	31	34	22	21	23
Villa Rica										
Douglas	5,924	5,914	6,050	6,000	6,095	6,471	6,203	7,432	7,669	7,530
Carroll	8,776	8,761	8,970	8,900	9,029	9,587	9,189	11,020	11,372	11,170
College Park										
Fulton	12,944	13,574	13,600	13,040	13,462	13,771	13,173	12,641	12,563	12,590
Clayton	1,305	1,368	1,370	1,320	1,357	1,388	1,328	1,273	1,269	1,270
Austell										
Cobb	6,911	7,310	7,630	7,180	7,232	7,127	7,127	7,845	7,972	8,100
Douglas	42	44	50	40	44	43	43	51	53	50
Atlanta										
DeKalb	30,018	30,737	31,340	31,420	32,399	34,233	33,017	34,243	34,761	34,500
Fulton	414,390	424,308	432,700	433,810	447,256	472,578	455,783	472,777	479,350	476,320
Mountain Park										
Cherokee	22	22	20	30	24	22	25	20	20	25
Fulton	543	551	560	670	601	546	624	561	561	547
Nelson										
Cherokee	593	610	630	660	665	665	665	667	680	663
Pickens	826	829	850	900	902	902	902	900	911	904

Notes:

Personal Income is in millions

Sources:

U.S. Bureau of the Census Georgia Department of Labor
U.S. Department of Commerce
U.S. Bureau of Economic Analysis
The Atlanta Regional Commission

Table VIII

PRINCIPAL EMPLOYERS IN ATLANTA REGION

Employer	2024			Employer	2015		
	Employees	Percentage of Regional Employment	Rank		Employees	Percentage of Regional Employment	Rank
Delta Air Lines	40,000	1.59%	1	Delta Air Lines	30,000	1.39%	1
Emory University	34,749	1.38%	2	Emory University	24,100	1.12%	2
Piedmont Healthcare	29,646	1.18%	3	Gwinnett County Public Schools	20,400	0.95%	3
Northside Hospital	28,000	1.11%	4	AT&T Inc.	16,800	0.78%	4
The Home Depot	25,000	0.99%	5	WellStar Health System Inc.	14,000	0.65%	5
Gwinnett County Public Schools	24,168	0.96%	6	Cobb County Public Schools	13,600	0.63%	6
Publix Super Markets, Inc.	23,660	0.94%	7	Piedmont Healthcare	11,000	0.51%	7
United Parcel Service Inc.	17,037	0.68%	8	Fulton County Schools	10,989	0.51%	8
Cobb County School District	12,179	0.48%	9	Publix Super Markets Inc.	9,800	0.45%	9
Fulton County Schools	11,581	0.46%	10	Georgia Institute of Technology	9,600	0.45%	10
Children's Healthcare of Atlanta	9,961	0.40%	11	Northside Hospital	9,500	0.44%	11
Georgia Institute of Technology	8,435	0.33%	12	United States Postal Service	9,385	0.44%	12
Northeast Georgia Health System	7,880	0.31%	13	Children's Healthcare of Atlanta	9,200	0.43%	13
Cox Enterprises Inc.	7,752	0.31%	14	The Home Depot	9,000	0.42%	14
Grady Health System	7,274	0.29%	15	United Parcel Service Inc. (UPS)	7,500	0.35%	15
State Farm	7,262	0.29%	16	Cox Enterprises Inc.	7,500	0.35%	16
Georgia State University	5,195	0.21%	17	City of Atlanta Government	7,136	0.33%	17
Gwinnett County Government	5,128	0.20%	18	Lockheed Martin Aeronautics Co.	5,800	0.27%	18
Cherokee County Schools	5,000	0.20%	19	State Farm	5,800	0.27%	19
Lockheed Martin Aeronautics Co.	5,000	0.20%	20	SunTrust Banks Inc.	5,600	0.26%	20
Argenbright Holdings LLC	4,921	0.20%	21	Turner Broadcasting	5,500	0.26%	21
Deloitte LLP & subsidiaries	4,140	0.16%	22	Wells Fargo & Co.	5,100	0.24%	22
Georgia Department of Human Services	3,980	0.16%	23	Grady Health System	4,180	0.19%	23
Fiserv Inc.	3,540	0.14%	24	MARTA	4,060	0.19%	24
Southwire Co., LLC	3,460	0.14%	25	Verizon Wireless	3,530	0.16%	25

Source: Metro Atlanta Chamber of Commerce; Atlanta Business Chronicle; ARC; GADoL; Bureau of Labor Statistics, QCEW

Notes: 1. Number of employees are estimates and represents employers with more than 3,000 employees

2. Emory University employee totals include those for Emory Healthcare

3. Not available or applicable: Walmart Stores, Inc., AT&T, and Amazon are believed to qualify for this listing but did not respond to survey requests

TABLE IX

EDUCATION FACILITIES:

School Districts

Atlanta City Schools
Buford City Schools
Cherokee County Schools
Clayton County Schools
Cobb County Schools
Decatur City Schools
DeKalb County Schools
Douglas County Schools
Fayette County Schools
Forsyth County Schools
Fulton County Schools
Gwinnett County Schools
Henry County Schools
Marietta City Schools
Rockdale County Schools

Junior Colleges, Colleges, Universities and Technical Schools

Academy of Somatic Healing Arts	Christian College of Georgia
Agnes Scott College	Clark Atlanta University
American InterContinental University-Dunwoody	Clayton State University
Argosy University-Atlanta	Clayton State University-Fayette
Art Institute of Atlanta	Clayton State University-Henry
Ashworth College	Cobb Beauty College
Atlanta Beauty Academy	Columbia Theological Seminary
Atlanta College of Art	DeVry University-Alpharetta
Atlanta Institute of Music and Media	DeVry University-Atlanta Cobb-Galleria Center
Atlanta Metropolitan College	DeVry University-Cobb-Galleria
Atlanta School of Massage	DeVry University-Decatur
Atlanta Technical College-Main	DeVry University-Duluth
Atlanta Technical College/South	DeVry University-Stockbridge
Atlanta's John Marshall Law School	Embry-Riddle Aeronautical University-Marietta
Aviation Institute of Maintenance/Atlanta	Emory University
Bauder College	Empire Beauty School-Dunwoody
Beauty College of America	Empire Beauty School-Gwinnett
Beulah Heights University	Empire Beauty School-Kennesaw
Brenau University-Fairburn	Empire Beauty School-Morrow
Brenau University-Norcross	Evangeline Booth College
Brown College of Court Reporting	Everest Institute-Jonesboro
Brown Mackie College-Atlanta	Everest Institute-Marietta
Carver Bible College	Everest Institute-Norcross
Chattahoochee Technical College-Austell	Fayette Beauty Academy
Chattahoochee Technical College-Canton	Fortis College-Smyrna
Chattahoochee Technical College-Marietta	Gammon Theological Seminary
Chattahoochee Technical College-Mountain View	Georgia Career Institute
Chattahoochee Technical College-Woodstock	Georgia Gwinnett College (Renamed)
Chattahoochee Technical College-North Metro	Georgia Highlands College-Douglasville

Source:

Georgia Department of Education -

<https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&StateId=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011>

Technical College System of GA - <https://www.tcsge.edu/find-a-college/>

Atlanta Regional Commission - <https://www.usnews.com/education/community-colleges/georgia>

Georgia Highlands College-Marietta
 Georgia Institute of Technology
 Georgia Perimeter College-Alpharetta
 Georgia Perimeter College-Clarkston
 Georgia Perimeter College-Decatur
 Georgia Perimeter College-Dunwoody
 Georgia Piedmont Technical College-DeKalb
 Georgia Piedmont Technical College-Rockdale
 Georgia State University
 Georgia State University-Henry
 Grady Health System Professional Schools
 Gupton-Jones College of Funeral Service
 Gwinnett College-Lilburn
 Gwinnett College-Marietta
 Gwinnett Technical College-Alpharetta-N. Fulton
 Gwinnett Technical College-Lawrenceville
 Herzing University
 High-Tech Institute-Atlanta
 Interactive College of Technology-Gainesville
 Interactive College of Technology-Chamblee
 Interactive College of Technology-Morrow
 Interdenominational Theological Center
 International School of Skin, Nailcare & Massage
 Therapy
 ITT Technical Institute-Atlanta
 ITT Technical Institute-Duluth
 ITT Technical Institute-Kennesaw
 Iverson Business School
 John Marshall Law School
 Kennesaw State University
 Lanier Technical College-Forsyth
 Le Cordon Bleu College-Atlanta
 Le Cordon Bleu College of Culinary Arts
 Life University
 Lincoln College of Technology-Marietta
 Luther Rice College & Seminary
 Medtech Institute-Marietta
 Medtech Institute-Morrow
 Medtech Institute-Northlake
 Mercer University-Atlanta
 Mercer University-Douglas
 Mercer University-Henry
 Morehouse College
 Morehouse School Of Medicine
 Morris Brown College
 Oglethorpe University
 Omnitech Institute
 Paul Mitchell School-Atlanta
 Paul Mitchell School-Roswell
 Philadelphia College of Osteopathic Medicine-
 Suwanee
 Point University
 Portfolio Center
 Pro Way Hair School
 Profile Institute of Barber-Styling
 Reinhardt College
 SAE Institute of Technology-Atlanta
 Saint Leo University-Gwinnett
 Saint Leo University-Marietta
 Saint Leo University-Morrow
 Sanford-Brown College
 Savannah College of Art and Design-Atlanta
 Shorter College-Atlanta
 Shorter College-College Park
 Shorter College-Gwinnett
 South Georgia State College-Douglas
 Southern Crescent Technical College-Fayette
 Southern Crescent Technical College-Henry
 Spelman College
 Strayer University-Chamblee
 Strayer University-Cobb
 Strayer University-Douglasville
 Strayer University-Lithonia
 Strayer University-Morrow
 Strayer University-Roswell
 The Art Institute of Atlanta
 The Creative Circus
 The Medical Management Institute
 The Process Institute of Cosmetology
 The Salvation Army Evangeline Booth College
 Toni & Guy Hairdressing Academy-Atlanta
 Troy University-Atlanta
 UEI-Morrow
 University of Georgia-Atlanta
 University of Georgia-Gwinnett
 University of Phoenix-Alpharetta
 University of Phoenix-DeKalb
 University of Phoenix-Gwinnett
 University of Phoenix-Marietta
 University of Phoenix-McDonough
 University of Phoenix-Sandy Springs
 University of Phoenix-Snellville
 West Georgia Technical College-Douglas
 Westwood College-Midtown
 Westwood College-Northlake

Source:

Georgia Department of Education -

<https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&Stateld=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011>

Technical College System of GA - <https://www.tcsg.edu/find-a-college/>

Atlanta Regional Commission - <https://www.usnews.com/education/community-colleges/georgia>

TABLE X – AREA HOSPITALS

Cherokee County

Northside Hospital Cherokee
CHOA at Cherokee

Clayton County

Anchor Hospital
Riverwoods Southern Regional Psychiatric
Ctr.
Southern Regional Medical Center
Talbot Recovery at Atlanta

Cobb County

Devereaux Advanced Behavioral Health
Center
Ridgeview Institute
WellStar Cobb Medical Center
WellStar Kennestone Regional Medical
Center
WellStar Windy Hill
CHOA at Town Center
CHOA at Ivy Walk
CHOA at Sandy Plains

DeKalb County

CHOA Eggleston
Emory Decatur Hospital
Emory Hillandale (Lithonia)
Emory University Hospital (Clifton)
Georgia Regional Hospital
Laurel Heights Hospital
Emory University Orthopedics and Spine
Hospital
Peachford Behavioral Health System of
Atlanta
Veterans Affairs Medical Center
Wesley Woods Geriatric
Talbot Recovery at Dunwoody
Emory Long-term Acute Care

Douglas County

Youth Villages Inner Harbour Campus
WellStar Douglas Medical Center
Tanner Medical Center

Fayette County

Lafayette Nursing and Rehab Center
Piedmont Fayette Hospital

Forsyth County

Northside Hospital Forsyth
Children’s Healthcare of Atlanta at Forsyth

Fulton County

CHOA Scottish Rite
Emory University Hospital (Midtown)
Grady Memorial Hospital
Hillside Hospital
CHOA Hughes Spalding
Kindred Hospital – Atlanta
WellStar North Fulton Medical Center
Northside Hospital
Piedmont Hospital
Shepherd Spinal Center
Emory St. Joseph's Hospital
Wesley Woods Geriatric Hospital
Emory Johns Creek Hospital
CHOA at North Point
Laurel Heights Hospital
Regency Hospital of South Atlanta
Select Specialty Hospital Atlanta
Savannah College of Art and Design

Gwinnett County

Piedmont Eastside Medical Center
Northside Hospital (Duluth)
Northside Hospital Gwinnett (Lawrenceville)
Summit Ridge Hospital
CHOA at Satellite Boulevard
Lakeview Behavioral Health (Norcross)

Henry County

Piedmont Henry Hospital
CHOA at Hudson Bridge
Crescent City Pines Hospital

Rockdale County

Piedmont Rockdale Hospital

Source: Atlanta Regional Commission

TABLE XI

**ATLANTA REGIONAL COMMISSION
REVIEW AND COMMENT ACTIVITY
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
A-95/E.O. 12372	6	0	0	0	23	0	0	0	0	0	29
Area Plans	1	0	0	0	0	0	0	0	0	0	1
Developments of Regional Impact	20	30	32	30	25	28	28	47	30	29	299
Certificates of Need (S.H.P.A.)	0	0	0	0	0	0	0	0	0	1	1
Local Comprehensive Plans	21	36	36	49	24	21	41	42	44	46	360
Solid Waste Plans	0	0	0	0	0	0	0	0	0	0	0
Environmental Impact Statements and Notices of Findings of No Significant Effect	1	1	0	0	0	0	0	2	0	1	5
Metropolitan River Protection Act Reviews	9	19	22	17	19	18	12	26	26	24	192
Corps of Engineers Permits	9	6	7	13	9	10	9	0	0	0	63
	67	92	97	109	100	77	90	117	99	101	950

Source: ARC Review Database and Files

TABLE XII

**Atlanta Regional Commission
Full-time Equivalent Employees by Function
Last Ten Fiscal Years**

Full-Time Equivalent Employees as of December 31

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Office of the Executive Director	5	5	4	3	3	5	4	3	3	2
Office of the Chief Financial Officer										
CFO	2	2	-	1	1	2	2	1	1	1
General Services	1	1	1	1	1	1	1	1	1	1
Financial Services	7	7	5	6	6	6	6	7	7	8
Talent Management	4	4	4	4	4	3	5	7	5	6
Information Technology Services	7	7	8	6	6	6	6	7	8	9
Office of the General Counsel								1	4	4
Office of External Affairs	12	12	13	12	13	13	14	11	12	11
Office of Chief Operating Officer										
Community Services	-	-	2	2	3	2	2	-	-	-
Aging and Health Resources	60	44	46	56	58	58	62	74	75	72
Homeland Security~	4	3	5	4	4	4	4	5	5	6
Workforce Solutions	15	14	16	19	19	19	16	17	17	13
Livable Communités	4	4	4	4	4	3	4	5	6	5
Community Development	13	14	13	13	13	15	15	13	15	13
Mobility Services	12	11	14	10	11	12	12	11	15	15
Natural Resources	12	12	10	9	12	12	10	11	11	12
Research & Analytics	14	15	14	13	13	11	12	12	11	11
Transportation Access & Mobility	17	19	16	22	24	24	22	23	28	29
Total	189	174	175	185	195	196	197	209	224	218

~In 2015 The Department of Homeland Security became a division in the Atlanta Regional Commission

ATLANTA REGIONAL COMMISSION DEVELOPMENT GUIDES: PAST AND PRESENT – 2024

Pursuant to Section 50-8-92 of the Official Code of Georgia Annotated, the Atlanta Regional Commission prepares and adopts development guides which consist of policy statements, goals, standards, programs, and maps prescribing the orderly and economic development, public and private, of the Atlanta Region. The development guides are based upon and encompass physical, economic, and health needs of the Region, taking into consideration future development.

New or Updated in 2024:

- 2050 Metropolitan Transportation Plan (MTP) and TIP Amendments
- Atlanta Regional Freight Mobility Plan
- Regional Transportation Electrification Plan (RTEP)
- Metro Atlanta Housing Strategy Toolkit
- Area Plan on Aging (FY 2025-2028)
- Atlanta Regional Workforce Development Board Local Workforce Plan (2024-2027)
- WorkSource Metro Atlanta Regional Workforce Plan (2024-2027)

Active:

Aging

- Area Plan on Aging (FY 2025-2028)
- Live Beyond Expectations Regional Strategic Plan Framework Update (2022)
- Lifelong Communities Principles of Good Design (2008)

Environmental

- Metropolitan North Georgia Water Planning District Water Resources Management Plan (2022)
- Chattahoochee Riverlands Study/Plan (2020)
- Transportation System Vulnerability and High-Level Risk Assessment (2018)
- Transportation Vulnerability and Resiliency Framework Report (2017)
- Metropolitan North Georgia Water Planning District Climate Utility Resiliency Study (2016)
- Understanding Climate Change and the Impact of Community Design on GHG Emissions (2014)
- Taking the Temperature: Transportation Impacts on Greenhouse Gas Emissions (2010)
- Green Communities Program (2008)
- 1997 Atlanta Regional Water Supply Plan Amendment (August 2000)
- Atlanta Region Solid Waste Management Plan (May 1992)

Community Development

- Metro Atlanta Housing Strategy Toolkit (2024)
- Atlanta Regional Workforce Development Board Local Workforce Plan (2024-2027)
- WorkSource Metro Atlanta Regional Workforce Plan (2024-2027)
- Comprehensive Economic Development Strategy (CEDS) (2022)
- The Atlanta Region's Plan – Regional Development Plan (2021)
- Metro Atlanta Housing Strategy (2019)
- ARC Alternative DRI Procedures and Thresholds (2013)
- Area Plan Review-Memorial Drive Bus Rapid Transit Corridor (2006)
- Policy on Coordination of Greenway and Trail Planning (2005)
- Policy on Developments of Regional Impact in Small Water Supply Watersheds (2005)
- Land Use Strategy (2000)
- Livable Centers Initiative (LCI) Program (1999)
- Chattahoochee Corridor Plan, as amended (September 1998)

Transportation

- Atlanta Regional Freight Mobility Plan (adopted 2025)
- Regional Transportation Electrification Plan (RTEP) (adopted 2025)
- 2050 Metropolitan Transportation Plan (MTP) and TIP Amendments (2024)
- Atlanta Regional Transportation Demand Management (TDM) Plan (2023)
- Safe Streets for Walking & Bicycling – Supplement to “Walk. Bike. Thrive!” Plan (2023)
- The Atlanta Region’s Plan – RTP/TIP Amendments (2023)
- Atlanta Regional Commission Regional Safety Strategy (2022)
- Transportation Systems Management and Operations Strategic Plan (2020)
- The Atlanta Region’s Plan Regional Transportation Plan (2020)
- Regional Workbook for Complete Streets (2019)
- Atlanta Regional Truck Parking Assessment Study (2018)
- Bike to Ride – Regional Bike-Transit Access Strategies Guide (2017)
- Human Services Transportation Plan Update: Managing Mobility in the Atlanta Region (2017)
- Regional Trail Plan (2017)
- Atlanta Regional Freight Mobility Plan Update (2016)
- “Walk. Bike. Thrive!” Regional Bicycle and Pedestrian Plan (2016)
- Strategic Regional Thoroughfare Plan (July 2011)
- ARC Strategic Plan (2011)
- Atlanta Strategic Truck Route Master Plan (ASTRoMaP) (2010)
- Atlanta Regional Freight Mobility Plan (2008)

Archive:

- 2040 Unified Plan Process (February 2009)
- A Guide for the Development of Multipurpose Senior Centers in the Atlanta Region (February 1977)
- Appalachian Regional Commission Priorities (July 1980); Amended (September 1981)
- ARC Position, Draft Criteria for the Transportation Investment Act (September 2010)
- Areawide Capital Improvements Program, 1989-1993 (February 1989)
- Areawide Wastewater Management Plan (June 1976), as amended November, 1983, and June, 1992
- Atlanta Metropolitan Transportation Planning Boundary Update following 2000 Census (October 2003)
- Atlanta Regional Policy for the Allocation of FTA Section 5307 Urbanized Area Formula Funds (January 2003)
- Atlanta Regional Workforce Development Board (7-County) Plan (2020)
- Atlanta Urban Area Boundary Update, Highway Functional Classification System Update, National Highway System Update following 2000 Census (August 2003)
- Charter Review Committee Recommendations (December 2007)
- Comprehensive Health Plan, First Edition (April 1976), Quantified Projections of Future Need for Facilities, Manpower, or Services, Repealed (March 1978)
- Congestion Mitigation Task Force Recommendations (February 2006)
- Criminal Justice in the Atlanta Region - 1978 Update (October 1977), Amendment (January 1978), 1979 Update to the Plan (September, 1978), Amendment of JJDP Policies (August 1981)
- Emergency Medical Services Position Paper (March 1973), Repealed (March, 1978)
- Endorsing IT3 Recommendations (January 2009)
- Environmental - Water Supply Plan (March 1988) as amended April, 1988; August, 1990; February, 1991; and May, 1992. Repealed and replaced with the 1997 Atlanta Region Water Supply Plan (December 1997)
- Envision6 Implementation Strategy (December 2006)
- Envision6- Regional Development Policies, as amended through May 2006, Unified Growth Policy Map, as amended through February 2010, Regional Development Types Matrix (May 2005)
- Five-year Family Planning Service Delivery Plan (September 1975), Repealed (March 1978)
- Goals and Objectives for Transportation for the Handicapped and Elderly (August 1975), incorporated into Regional Transportation Plan
- GRTA, ARC, and GDOT MOU on Transportation Project Prioritization (December 2007)
- Guide for Services to Abused and Neglected Children in the Atlanta Region (March, 1977), Amendment of Administrative Policy Component (August 1981)
- Health Policy Plan for the Atlanta Region (December 1976)
- Hispanic Policy Recommendations (April 1980)
- Home Care Services Program (April 1975)

- Hospital Development Guide, Volume I (April 1973), Hospital Development Guide Update, 1974 (February 1975), Repealed (March 1978)
- Housing Goals and Objectives (June 1973)
- Human Services Investment Strategy (July 1990)
- Human Services Planning Goals (June 1978)
- Human Services Transportation Plan (2016)
- Land Use - Guidelines for Growth (April 1968), as amended by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Managed Lanes Policies for the Atlanta Region (June 2007)
- Mental Health Position Paper (August 1976). Mental Retardation Policies Repealed (April 1982)
- Nursing Home Development Guide (February 1975), Nursing Home Development Guide Update (December, 1975), Repealed (March 1978).
- Peachtree Trail Bikeway Plan (February 1974)
- PLAN 2040-Regional Plan including the Regional Development Guide and Unified Growth Policy Map, Local Government Plan Implementation, ARC Implementation Program, Regional Implementation Partners, and Regional Resource Plan (December 2013)
- Policy on Funding and Services for Dependent Children in the Atlanta Region (May 1980)
- Preliminary Development Plan (August 1968), as superseded by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Priorities for Park Acquisition and Development Projects Proposed for Funding in FY 1981 (March 1980)
- Project Prioritization Framework for Envision6 RTP (August 2006)
- Proposed Nature Preserves for the Atlanta Region (October 1976), as amended February, 1983 and February, 1986
- Quad Party Agreement for Transportation Planning Amended to include RTC Roles and Responsibilities (December 2009)
- Recommendations for Funding of Local Government Pre-applications for FY 1982 Land and Water Conservation Funds (April 1981)
- Recommendations for Services to Non-English Speaking Groups (June 1980)
- Regional Agenda for the Atlanta Region (March 2007), as used for FY 2011-2015 (June 2010)
- Regional Development Plan (December 1997), as amended through December 2005
- Regional Development Plan (September, 1975), Amendment to Regional Development Plan (March 1977) as updated and superseded by 1984 Regional Development Plan and superceded by the 1997 Regional Development Plan
- Regional Housing Plan (February 1976)
- Regional Improvements Program (April 1975), superseded by Areawide Capital Improvements Programs
- Regional Open Space and Recreation Planning Objectives (June 1976)
- Regional Resource Plan (October 2010)
- Regional Transit Governance – Proposed Legislative Language (January 2011)
- Regional Transportation Plans –Envision6 2030 RTP adopted in October 2007, the Mobility 2030 RTP adopted in December 2004 and the Transportation Solutions 2025 RTP adopted in July 2000
- Renal Dialysis Position Paper (June 1974), Repealed (March, 1978)
- Review Criteria for Adult Developmental Disabilities Projects (February 1980)
- Review Criteria for Human Services Planning Review of Federally and State Assisted Human Services Projects (January 1981)
- Standards for Peace Officer Training in Juvenile Law (October 1980)
- Studies:
 - State Route 6 Multimodal (February 2008)
 - Southern Regional Accessibility Study Recommendations (September 2007)
 - Buford Highway Multimodal Corridor Study Recommendations (June 2007)
 - Tara Boulevard/US19/41 Multimodal Corridor Study (April 2007)
 - I-285 Corridor Transit Feasibility Study Findings Adoption (May 2002)
- The Atlanta Region's Plan – RTP/TIP Amendments (2017-2020)
- The Atlanta Region's Plan – RTP/TIP Amendments (2020-2023)
- The Atlanta Region's Plan (February 2016)
- Transit Development Program (November 1975), incorporated into Regional Transportation Plan.
- Transit Planning Board Concept 3 Recommendations (December 2008)
- Transportation Reauthorization Position Paper (February 2009)

- Transportation Systems Management Plan (March 1976), amendment to Transportation Systems Management Plan (April 1976), incorporated into Regional Transportation Plan
- Vision, Goals and Objectives to Guide Development of Plan 2040 (July 2010)
- Water and Sewer Priority Ranking System (May 1973), superseded by Areawide Wastewater Management Plan
- WorkSource Metro Atlanta Regional (10-County) Plan (2020)

**Atlanta Regional Commission
Table XIII
Ratios of Outstanding Debt by Type**

<u>Year</u>	<u>Subscriptions (2)</u>	<u>Leases</u>	<u>Total</u>	<u>Percentage of Personal Income</u>	<u>Population</u>	<u>Per Capita</u>
2018	\$ -	\$ 17,717,069	\$ 17,717,069	1.34%	4,314,000	4.11
2019	-	17,492,502	17,492,502	1.45%	4,628,400	3.78
2020	-	17,740,428	17,740,428	1.60%	4,890,783	3.63
2021	-	17,312,127	17,312,127	1.78%	5,026,648	3.44
2022	1,292,825	17,425,273	18,718,098	1.78%	5,091,700	3.68
2023	940,281	16,877,449	17,817,730	1.91%	5,158,370	3.45
2024	1,190,813	16,242,521	17,433,334	2.09%	5,221,050	3.34

(1) Population is disclosed on Table VII.

(2) The Commission implemented GASB Statement No. 96 in 2023

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Atlanta Regional Commission
Schedule of Agency Wide Central Support Services and Indirect Expenses
For the Year Ended December 31, 2024
(With comparative totals for the Year Ended December 31, 2023)

	Administration	Strategic Relations	General Counsel	Talent Management
Salaries	\$ 492,635	\$ 721,596	\$ 402,250	\$ 641,157
Fringe benefits	209,579	482,377	189,898	258,348
Travel	9,034	11,311	3,847	22,345
Equipment	-	16,597	1,587	13,980
Supplies	35,252	506	36	4,316
Contracts	13,715	34,172	129,260	(41,982)
Depreciation & amortization	-	-		50,186
Other expenditures	136,937	(117,701)	28,312	305,401
	<u>\$ 897,152</u>	<u>\$ 1,148,858</u>	<u>\$ 755,190</u>	<u>\$ 1,253,751</u>

Finance	General Services	COO	Non Federal Expenses	December 31, 2024	December 31, 2023
\$ 859,687	\$ 124,673	\$ 261,111	\$ -	\$ 3,503,109	\$ 3,228,654
399,685	59,135	122,982	-	1,722,004	1,459,973
7,765	9,841	6,119	10,708	80,970	58,515
2,086	1,683	2,695	-	38,628	57,104
2,823	5,979	-	11,900	60,812	17,226
114,212	59,949	1,298	48,624	359,248	981,527
268,161	806,819	-	-	1,125,166	1,026,068
180,542	(167,487)	32,793	136,793	535,591	477,575
\$ 1,834,961	\$ 900,592	\$ 426,998	\$ 208,025	\$ 7,425,528	\$ 7,306,642

**Atlanta Regional Commission
Schedule of Agency Wide Central Support Services
Indirect Costs and Recoveries
For the Year Ended December 31, 2024**

Personnel	\$ 3,503,109	
Fringe benefits	1,722,004	
Travel	80,970	
Equipment	38,628	
Supplies	60,812	
Contractual	359,248	
Depreciation & amortization	1,125,166	
Other	<u>535,591</u>	
Total		\$ 7,425,528
Less: Non federal expenses	<u>(208,025)</u>	
Total under (over) recoveries & non-federal		<u>(208,025)</u>
Net indirect costs allowable adjusted for non-federal		<u>7,217,503</u>
Less: Indirect costs recovered from application of indirect rate		<u>(7,437,639)</u>
Indirect costs under (over)-recovery		<u><u>\$ (220,136)</u></u>

Atlanta Regional Commission
Schedule of Fringe Benefits and Recoveries
For the Year Ended December 31, 2024
(With comparative totals for the Year Ended December 31, 2023)

	<u>Expenditures</u>		<u>% of Regular Salaries</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Health Insurance	\$ 3,477,822	\$ 3,043,759	19.19%	17.89%
Life Insurance	83,367	91,318	0.46%	0.54%
Dental insurance	106,304	106,161	0.59%	0.62%
Long-term disability insurance	72,953	51,498	0.40%	0.30%
Retirement fund contribution	1,425,541	786,427	7.87%	4.62%
Retirement fund administration	-	-	0.00%	0.00%
Post-employment health insurance contribution	-	-	0.00%	0.00%
Unemployment compensation	10,810	5,475	0.06%	0.03%
Medicare (Employer's share)	308,186	288,504	1.70%	1.70%
Social security (Employer's share)	30,050	37,865	0.17%	0.22%
Workers' compensation	124,237	103,505	0.69%	0.61%
Various leave compensation	3,499,517	3,034,993	19.31%	17.84%
Other fringe benefits	418,136	355,164	2.31%	2.09%
Total fringe benefit expenditures	9,556,923	7,904,669	52.75%	46.46%
Less: Fringe benefits recovered from application of fringe benefit rate	<u>(8,644,464)</u>	<u>(7,843,270)</u>	<u>(47.71%)</u>	<u>(46.10%)</u>
Fringe benefits under (over)-recovery (1)	<u>912,459</u>	<u>61,399</u>	<u>5.04%</u>	<u>0.36%</u>
Balance	<u>\$ 912,459</u>	<u>\$ 61,399</u>	<u>5.04%</u>	<u>0.36%</u>
 Regular Salaries (2)	 18,119,835	 17,013,145		

(1) Balance is maintained in the fringe benefit receivable account to offset future fringe benefit recovery variances.

(2) Temporary salaries are not included in Regular salaries

**Atlanta Regional Commission
Schedule of Insurance In Force
December 31, 2024**

Type of Coverage/Name of Company	Policy Number	Effective Period	Details of Coverage	Liability Limits
General Liability & Law Enforcement Liability/GIRMA	AT-3	Continuous	Includes Personal & Advertising Injury, Products/Completed Operations, Failure to Supply Utilities, Fire Legal Liability and Law Enforcement Liability	\$5,000,000 for each liability line; Unlimited General Aggregate; \$25,000,000 Products/Completed Operations Aggregate; \$25,000,000 Failure to Supply Utilities Aggregate
Public Officials/Errors & Omissions Liability/GIRMA	AT-3	Continuous	Wrongful Acts or Occurrences	\$5,000,000 for each occurrence; \$25,000,000 Aggregate Limit
Automobile Liability/GIRMA	AT-3	Continuous	Single Occurrence, Uninsured Motorists, Hired/Non-Owned	\$5,000,000 for Combined Single Occurrence Limit, Uninsured Motorists and Hire "& Non-Owned. Medical payments are Excluded
Crime & Fidelity/GIRMA	AT-3	Continuous	Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime, Money & Securities	\$500,000 for each coverage line. Includes Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime and Money & Securities
Property/GIRMA	AT-3	Continuous	Total Insured Values, Blanket Building & Contents; Computers (EDP); Flood, Earthquake	\$5,217,127 for Total Insured Values; \$5,217,127 (ea) for, Flood and Earthquake; Replacement Cost for Building & Contents; Actual Cash Value for Mobile Equipment
Cyber/GIRMA	AT-3	Continuous	Security Y Privacy Liability, Regulatory Action Sublimit of Liability, Event Management, Cyber Extortion	\$250,000 Limit of Liability for Each line
Excess Crimes/Berkley Crimes	BGOV-45002831-20	Continuous	Employee Theft, Forgery or Alteration, Theft of Money & Securities, Robbery or Safe Burglary of Other Property, Outside the Premises, Computer and Funds Transfer Fraud, Money Orders & Counterfeit Currency, Government Deception Fraud	\$2,500,000 per occurrence for Employee Theft, Forgery or Alteration, Inside the Premises (Theft of Money & Securities & Robbery or Safe Burglary of Other Property) & Outside the Premises. \$500,000 per occurrence for Computer & Funds Transfer Fraud & Money Orders & Counterfeit Currency. \$15,000 for Government Deception Fraud.

Type of Coverage Company Name of	Policy Number/Group Number	Period Start Date:	Period End Date:	Details of Coverage	Liability Limits
Group Hospital and Medical/ UMR	76414752	1/1/2024	12/31/2024	Employees and families - Surgery, Major Medical, Hospitalization	Core Plan In-Network - \$750 deductible (individual)/\$2,250 deductible (family), 80% coinsurance; Buy-Up Plan In-Network - \$750 deductible (individual)/\$2,250 deductible (family), 80% coinsurance; Buy-Up Plan Out-of-Network - \$1,000 deductible (individual)/\$2,500 deductible (family), 60% coinsurance; HDHP Plan In-Network - \$2,800 deductible (individual)/\$5,200 deductible (family), 100% coinsurance; HDHP Plan Out-of-Network - \$5,200 deductible (individual)/\$10,400 deductible (family), 70% coinsurance
Group Prescription Drug Coverage/RxBenefits CVS Caremark	N/A	1/1/2024	12/31/2024	Employees and families -prescription drug coverage	Retail Copays {1-30 day supply} : Core and Buy-up (Tier 1 - \$20, Tier 2 - \$40, Tier 3 - \$60); HDHP (Tier 1 - \$15 after deduction, Tier 2 - \$35 after deduction, Tier 3 - \$60 after deduction). Mail/Retail CVS copays {90 day supply} : Core and Buy-up (Tier 1 - \$60, Tier 2 - \$120, Tier 3 - \$180); HDHP (Tier 1 - \$45 after deduction, Tier 2 - \$105 after deduction, Tier 3 - \$180 after deduction); Mail/retail specialty medications: 20% with coinsurance {\$300 max}
Group Dental/UNUM	0919379-001 1	1/1/2024	12/31/2024	Employees and families - comprehensive dental plan for preventive, basic, major and orthodontic services. The choice between a high and value plan.	High and Value Plan - \$50 deductible, annual maximum \$1,750 per individual; Orthodontics - 50% coinsurance/\$1,500 lifetime max.
Group Vision/MetLife	TM05974288 - 0001	1/1/2024	12/31/2024	Employees and families - Examinations, prescription glasses, contact lenses	Vision : Eye exam - \$20 copay; Frames w/standard lenses - \$20 copay covered up to \$130 or Contact lenses - \$60 max fitting/evaluation copay up to \$130; Core Plan (frames/standard lenses or contacts lenses once every 24 months), EE - \$1.80, EE+1 - \$2.70, EE+2 or more - \$3.60; Buy-up Plan (frames/standard lenses or contacts lenses s once every 12 months), EE - \$3.60, EE+1 - \$5.40, EE+2 or more - \$8.10.
Basic Group Life Insurance/Lincoln Financial	000010247017	1/1/2024	12/31/2024	Lincoln Class(es) of Eligible Full-time Employees -- Class 1: Three times basic annual earnings, rounded to the next higher \$1,000, subject to \$450,000 max; Class 2: \$50,000 benefit	Lincoln - \$450,000 max
Long Term Disability/Lincoln Financial	000010247018	1/1/2024	12/31/2024	Kn the 91st day of being disabled, the employee is eligible to receive 66 2/3% of their monthly income up to \$7,500 per month	\$7,500 per month max
Business Travel Accident Insurance (BTA)/Chubb Insurance Company	6476-38-99	2/2/2022	2/2/2025	Class(es) of Eligible Persons -- Class 1: All Active Full-Time Employees of the Policyholder, Class 2: All Commissioners of the Policyholder, Class 3: Spouse of the Primary Insured Person Coverage, Class 4: Dependent Child of the Primary Insured Person; Coverage -- Class 1 & 2: 24-Hour Business Travel, Class 3 & 4: Business Travel Family	Principal Sum Benefits: CleEE 1 - \$350,000, CleEE 2 - \$200,000, CleEE 3 - \$50,000, CleEE 4 - \$25,000; Aggregate Limit : \$2,000,000 per Aircraft Accident, \$2,000,000 per Bomb Hazard
Worker's Compensation/Georgia Municipal Association (GMA)	24-WC-4009	1/1/2024	1/1/2025	Employees - Medical expenses related to on the job injuries	No max limit

ATLANTA REGIONAL COMMISSION
Schedule of Agency Vehicles
As of December 31, 2024

Department	Year	Make	Model	Vehicle ID Number	Acquisition Year
Financial Services	2015	Ford	Explorer	1FM5K7B86FGA28702	7/7/2014
Financial Services	2014	Ford	Fusion Hybrid	3FA6P0LU7ER363056	6/6/2015
Financial Services	2015	Ford	Fusion	3FA6P0G72FR131485	8/22/2015
Financial Services	2010	Toyota	Prius	JTDKN3DU9A0088332	1/11/2010
Operations	2007	Winnebago	RU	1F6NF53Y670A05431	11/09/2007
Operations	2020	Southern States Utility	VS2DX	1UYVS2535L3999301	3/1/2020

Atlanta Regional Commission
Salaries of Principal Employees (Exempt Positions) Pay Ranges and Classifications (Classified Service) December 31, 2024

<u>EMPLOYEE</u>	<u>TITLE</u>	<u>ANNUAL RATE AS OF DECEMBER 31, 2024</u>
Anna Roach	Chief Executive Director	\$365,480.05
Mike Alexander	Chief Operating Officer	\$267,800.00
James Husserl	Chief Financial Officer	\$227,630.00
Rosalind Tucker	Chief Human Resources Officer	\$199,647.00
Malika Reed- Wilkins	Chief Strategy & External Affairs Officer	\$219,596.00
Brittany Zwald	Chief General Counsel & Compliance Officer	\$203,639.85
Steve Williams	Chief Information Technology Officer	\$212,180.00

Pay Range

Class Title	Minimum	Maximum	Class Title	Minimum	Maximum
Driver	\$38,201	\$53,482	GIS Analyst, Principal	\$69,460	\$118,083
Management Services Technician	\$43,184	\$62,616	Human Resources Generalist, Principal	\$69,460	\$118,083
Management Services Technician, Senior	\$46,384	\$67,259	Planner, Principal	\$69,460	\$118,083
Management Services Specialist	\$49,823	\$72,243	Administrative Coordinator	\$75,967	\$129,143
Financial Services Specialist	\$49,823	\$72,243	Attorney	\$75,967	\$129,143
Management Services Specialist, Senior	\$54,490	\$79,010	Client Services Coordinator	\$75,967	\$129,143
Executive Assistant	\$59,452	\$89,178	Data Analysis Coordinator	\$75,967	\$129,143
Financial Services Analyst, Associate	\$59,452	\$89,178	Technology Coordinator	\$75,967	\$129,143
Human Resources Generalist, Associate	\$59,452	\$89,178	Financial Services Coordinator	\$75,967	\$129,143
Technology Analyst, Associate	\$59,452	\$89,178	GIS Coordinator	\$75,967	\$129,143
Data Scientist, Associate	\$59,452	\$89,178	Planning Coordinator	\$75,967	\$129,143
Client Services Liaison	\$60,205	\$101,443	Program/Project Coordinator	\$75,967	\$129,143
Communications and Marketing Analyst	\$60,205	\$101,443	Human Resources Generalist, Coordinator	\$75,967	\$129,143
Data Analyst	\$60,205	\$101,443	Data Scientist, Coordinator	\$75,967	\$129,143
Data Scientist	\$60,205	\$101,443	Client Services Administrator	\$84,576	\$143,780
GIS Analyst	\$60,205	\$101,443	Data Analysis Administrator	\$84,576	\$143,780
Executive Assistant, Senior	\$60,205	\$101,443	Human Resources Administrator	\$84,576	\$143,780
Financial Services Analyst	\$60,205	\$101,443	Financial Services Administrator	\$84,576	\$143,780
Human Resources Generalist	\$60,205	\$101,443	Digital Media Administrator	\$84,576	\$143,780
Planner	\$60,205	\$101,443	GIS Administrator	\$84,576	\$143,780
Program/Project Analyst	\$60,205	\$101,443	Planning Administrator	\$84,576	\$143,780
Technology Analyst	\$60,205	\$101,443	Program/Project Administrator	\$84,576	\$143,780
Client Services Liaison, Senior	\$64,668	\$109,933	Technology Administrator	\$84,576	\$143,780
Communications and Marketing Analyst, Senior	\$64,668	\$109,933	Manager, Board and Executive Affairs	\$84,576	\$143,780
Data Analyst, Senior	\$64,668	\$109,933	Manager	\$99,356	\$168,903
Data Scientist, Senior	\$64,668	\$109,933	Managing Attorney	\$99,356	\$168,903
Financial Services Analyst, Senior	\$64,668	\$109,933	Senior Manager	\$106,719	\$181,423
GIS Analyst, Senior	\$64,668	\$109,933	Operations Director/Managing Director	\$116,715	\$198,417
Human Resources Generalist, Senior	\$64,668	\$109,933	Senior Managing Director	\$129,944	\$220,904
Planner, Senior	\$64,668	\$109,933	Deputy Chief Human Resources Officer	\$163,964	\$278,738
Program/Project Analyst, Senior	\$64,668	\$109,933	Deputy Chief Financial Officer	\$163,964	\$278,738
Registered Nurse	\$64,668	\$109,933	Deputy Chief Information Technology Officer	\$163,964	\$278,738
Technology Analyst, Senior	\$64,668	\$109,933	Deputy Chief Operating Officer	\$179,323	\$304,848
Client Services Liaison, Principal	\$69,460	\$118,083	Chief Financial Officer	\$199,647	\$339,398
Communications and Marketing Analyst, Principal	\$69,460	\$118,083	Chief Human Resources Officer	\$199,647	\$339,398
Data Analyst, Principal	\$69,460	\$118,083	Chief General Counsel/Compliance Officer	\$199,647	\$339,398
Data Scientist, Principal	\$69,460	\$118,083	Chief Information Technology Officer	\$199,647	\$339,398
Engineer	\$69,460	\$118,083	Chief Strategy and External Affairs Officer	\$199,647	\$339,398
External Affairs, Principal	\$69,460	\$118,083	Chief Operating Officer	\$218,347	\$371,191
Financial Services Analyst, Principal	\$69,460	\$118,083	Executive Director		Contract
Program/Project Analyst, Principal	\$69,460	\$118,083			

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Akin, Melanie	Client Services Liaison	\$66,868	\$0
Akintoye, Olusola A	Financial Svc Analyst, Senior	78,516	0
Alao, Folashade	Program/Project Analyst, Prin	92,587	6,257
Alexander, Michael D	Chief Operating Officer	268,904	3,888
Alexander, Shari	Program/Project Analyst	59,210	872
Allen, Geoffrey	Temporary	3,060	0
Allin, Kristin	Planner, Principal	77,448	2,097
Alter, Aaron	Financial Services Analyst	66,688	1,557
Amin, Maisunath Maliha	Temporary	20,688	0
Anderson, Alima	Program/Project Coordinator	91,492	1,378
Anderson, Jacquelyn I	Financial Svc Analyst, Senior	101,688	3,090
Anderson, Stacey	Program/Project Analyst, Prin	33,540	0
Andria Baslios, Ranjavola	Program/Project Coordinator	38,699	365
Appel, Joy	Program/Project Analyst, Senior	28,226	427
Apter, Rebecca	Program/Project Analyst	71,436	2,859
Armstrong, Alfie	Client Services Coordinator	53,578	881
Atteberry, Katherine	Planning Administrator	120,818	2,028
Austin, Derrick	Client Services Liaison	58,148	0
Bailie, Ana L	Registered Nurse	83,367	0
Baldwin, Yoll	Client Services Liaison	70,516	1,069
Barrett, JeanHee P	Planning Administrator	131,393	0
Barrett, Stephen R	GIS Coordinator	101,834	3,342
Battle, Deborah	Financial Svc Analyst, Assoc	63,775	1,639
Bayalis, John	Manager	161,851	2,543
Beamer, Jennifer D	Data Analyst, Principal	90,092	2,454
Benefield, Sheila C	Chief HR Officer	205,187	645
Berry, Haley M	Manager	150,049	3,272
Blakeney, Roseanne	Management Services Specialist	53,857	0
Blaszyk, Lauren	Planning Administrator	112,180	3,558
Bogle, Mollie	Planner, Principal	6,132	0
Bowden, Richard	Temporary	34,568	0
Bradshaw, Patrick A	Planning Coordinator	70,420	0
Brathwaite, Haydn	Financial Svc Administrator	138,867	1,687
Bray, Morgan	Executive Assistant	56,473	0
Briggman, Joshua	Program/Project Analyst	57,217	672
Bromell, Traci	Client Services Liaison	63,529	0
Brown, Danielle D	Client Svc Liaison, Princi	77,571	0
Brown, Sr, Ronald	Program/Project Coordinator	96,361	1,096
Brown, Tamika B	Program/Project Analyst, Prin	72,622	122
Brunson, Gia L	Client Services Liaison	75,085	0
Bryant, Reginald	Program/Project Administrator	109,999	1,246
Bundrage, Marquita	Program/Project Analyst, Prin.	76,377	0
Burke , Christopher J	Manager	145,391	0
Butts, Wendy Y	Client Svc Liaison, Princi	81,241	0
Carnathan, Michael N	Managing Director	170,282	1,832

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Carpenter, Gwendolyn	Temporary	37,028	0
Carrasco, Alexia R	Comm & Mktg Analyst	54,082	7
Carroll, Audrey	Temporary	9,714	0
Charlot, Henry	Program/Project Administrator	125,529	0
Chauveau, Eva	Temporary	9,673	0
Christopher, Lisa A	Client Services Liaison	54,524	0
Cipriano, Gina	Temporary	25,926	23
Clark, Autumn	Client Services Liaison	51,370	0
Coppin, Candice	Program/Project Analyst, Prin	73,299	655
Coxton, Bernard	Senior Manager	151,231	1,938
Crawford, Tiwana	Executive Assistant	74,080	4,995
Cuadrado, Andrew	Data Analyst	61,041	143
Curry, Cordero	Temporary	25,312	883
Curry-Clifton, Jolanda	Financial Svc Analyst, Prin.	88,777	1,734
Danekes, Brian	Program/Project Administrator	116,035	0
Daniels, Theodious	Client Services Liaison	57,011	0
Davis, Allison M	Program/Project Analyst	75,090	794
Davis, Curt S	Technology Administrator	121,514	0
Davis, Lisa N	Program/Project Administrator	118,684	3,113
Davis, Wendy J	Client Services Liaison	78,034	0
Dickey, Star T	Temporary	65,220	0
DiGirolamo , Paul A	GIS Coordinator	110,292	0
Dixon, Delethia	Client Services Liaison	59,349	0
Dixon, Denise A	Program/Project Analyst	25,302	0
Donsky, Paul M	Manager	146,857	0
Douse III, Sidney	Planner, Principal	83,670	1,746
Dudley, David M	Administrator, Digital Media	125,715	0
Edwards, Jeremy	Temporary/CC	240	0
English, Tonge A	Temporary	71,427	2,587
Fagunloye, Olamiposi	Temporary	9,282	0
Feeney, William	Planning Administrator	95,226	6,300
Foster, Bennett	Managing Director	100,456	1,576
George, Kathryn	Client Services Liaison	66,365	3,258
Giguere, David	Manager	143,408	2,498
Gill-James, Chelsae	Planner, Senior	57,594	0
Glover, Michelle M	Client Services Liaison	71,156	1,284
Goddard, Ansley	Planner, Principal	83,575	0
Goldberg, Jill	Program/Project Administrator	99,057	0
Goldman, Maya	Planner, Principal	88,155	2,041
Golivesky, Barry	Manager	140,633	0
Goodwin, Amy R	Planning Administrator	131,164	0
Green, Sabrina	Manager	103,666	1,469
Green, Tamara	Client Services Liaison	63,639	0
Griffiths, Caroline	Temporary	1,908	0
Guadalupe, Jennefer	Program/Project Analyst, Senior	65,788	2,235

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Gustave-Cason, Kurl D	Program/Project Analyst,Senior	82,849	295
Haas, Olivia	Program/Project Coordinator	75,605	2,289
Hacker, Joseph	Planner, Principal	56,477	341
Hann, Christopher A	Technology Analyst, Principal	85,277	0
Harmon, Sharon	Client Services Liaison	63,046	0
Haspel, Moshe	Data Scientist, Principal	109,974	8
Haynes, David W	Manager	147,407	583
Hill-Attkisson, Erin L	Client Svc Liaison, Princi	80,081	245
Huang, Bill	Data Scientist	71,620	738
Hudson, Donnamarie	Human Resources Coordinator	101,974	6,511
Husserl, James	CFO	224,771	0
Hutcherson, Joy	Program/Project Analyst	67,464	595
Hwang, Uijeong	Planner, Senior	81,587	892
Hylton, Peter J	Planner, Principal	52,061	0
Hypolite, Aaron	Temporary	6,953	616
Interiano, Elizabeth	Program/Project Analyst	9,159	70
Ivy, Catherine B	Temporary	32,730	300
Jackson, Crystal L	Planning Coordinator	102,444	3,138
Jackson, Felecia A	Financial Services Analyst	72,554	0
Jackson, Phyllis B	Program/Project Administrator	120,834	1,928
Jacobs, Carol	Temporary	34,408	0
Jakobsen, Pamela	Client Services Liaison	68,935	0
James, Reginald	Planner, Senior	79,628	0
Jaquish, James L	External Affairs Liaison, Prin	107,845	1,369
Jerram, Megan	Client Services Liaison	68,252	0
Johnson, Audrey M	Planner, Senior	4,086	0
Johnson, Daniel E	Managing Director	153,811	8,772
Johnson, Kameisha	Manager, Human Resources	141,818	6,670
Joiner, Jhazzmyn	Comm & Mkting Analyst	34,579	0
Jones, Sundra	Client Services Liaison	57,617	661
Jones, Terri Y	Client Services Liaison	85,522	0
Joo, Linda	Financial Services Analyst	76,611	2,291
Jorkey, Antemil	Planner	58,848	232
Kamber, Benjamin	Program/Project Analyst,Senior	38,466	145
Kent, Krista	Executive Assistant	23,317	140
Key, Derek	Client Services Liaison	58,468	0
Khodagholi, Shima	Planner	59,074	1,302
Kim, Kyung-Hwa	Planning Administrator	138,134	1,731
Kirton, Sandra G	Client Services Liaison	75,353	0
Kirwan, Isaac	Temporary	344	0
Knox, Cole	Financial Svc Administrator	102,004	1,051
Kotak, Tejas	Planner, Principal	88,205	7,774
Kozicki, Sarah	Program/Project Analyst	56,093	921
Kray, Michael J	Planning Coordinator	93,674	0
Kurtz, Becky	Senior Managing Director	211,387	7,425

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Kusnierz, Nicole E	Comm & Mktg Analyst	39,489	0
Kwon, Hyok-Je	Planner, Principal	91,651	0
Labrador Rivera, Yaritza	Client Svc Liaison, Senior	60,218	0
Lancelin , Colby T	Data Analysis Coordinator	110,516	0
Lauersdorf, Nicholas	Temporary	3,600	0
Leak, Paula S	Financial Svc Administrator	91,151	3,485
LeBeau, Robert	Managing Director	176,906	12,257
Lester, Sythea T	Program/Project Analyst	55,492	2,897
Lewandowski, Steven M	Data Analysis Coordinator	101,447	0
Lewis, Danielle	Financial Svc Analyst, Prin.	97,339	0
Lewis, Erica M	Program/Project Analyst	82,603	0
Lindsey, Amy	Management Services Specialist	51,284	0
Little, Debra A	Administrative Coordinator	105,884	0
Maddox, Andrius	Financial Services Analyst	80,448	0
Magda, Kirsten	Client Svc Liaison, Senior	56,858	0
Matrille, Rossangie	Client Services Liaison	49,584	0
Mattison, Ranata	Planner, Principal	88,176	2,901
Mayerik, Cheryl T	Managing Director	153,200	2,296
Mayhan, Maria	Program/Project Analyst	31,744	1,055
McCrea, Gary	Temporary	2,280	0
McRunnels, Lucius	Program/Project Analyst, Prin	63,995	0
Merritt, Sheryl	Comm & Mktg Analyst, Senior	83,660	0
Meyer, Eric	Planning Coordinator	112,465	0
Miller, Noah	Temporary	2,772	0
Miller, Shellby	Data Analyst, Principal	69,156	3,608
Mills, William M	Data Analyst, Senior	66,100	33
Mohgaonkar, Aishwarya	Temporary	3,086	0
Mollet Saint Benoit, Celi	Planner, Principal	85,156	5,335
Murphy, Meghan A	Program/Project Coordinator	78,563	1,415
Neequaye, Nii-Kotey	Technology Analyst, Associate	57,284	0
Nelson, Gem	Management Services Specialist	48,019	0
Newton, Mary S	Client Services Coordinator	17,719	0
Ngo, Maiquynh	Program/Project Analyst	60,041	1,727
Nnanna, Matthew K	Financial Services Analyst	67,166	0
O'Connor, Marsharee S	Program/Project Administrator	118,270	625
Oquendo, Brittney N	Program/Project Analyst	63,920	2,508
Orr, John M	Senior Managing Director	204,908	0
Ortiz, Pedro	Temporary	17,936	0
Osmer, Gilbert	Program/Project Coordinator	29,431	0
Park, Nokil	Planning Coordinator	116,351	3,157
Parker, Andrew T	Client Svc Liaison, Senior	88,066	0
Patilla, Shane	Financial Svc Administrator	139,095	5,004
Patterson, Tammy	Program/Project Analyst, Prin	34,932	0
Pearson, Linda	Temporary	29,756	533
Pellino, Cara M	Manager	120,514	1,860

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Pepperman, Hazel	Temporary	15,268	0
Perkins, Alyssa	Client Svc Liaison, Senior	69,992	322
Philipsborn, Jonathan	Manager	133,420	6,276
Phillips, Douglas W	Technology Analyst, Principal	84,489	0
Phillipson, Joshua	Program/Project Analyst, Prin	85,993	109
Pinones, Judy	Client Services Liaison	61,645	0
Poff, Lindsey	Temporary	241	0
Portwood, Matthew	Client Svc Liaison, Princi	68,276	0
Prosser, Rhoberta	Temporary	20,314	0
Pyen, Daniel	Management Services Specialist	47,822	1,672
Ragans, Ginger	Client Services Coordinator	85,179	708
Randolph, Ray L	Deputy CITO	191,585	0
Reed Wilkins, Malika	Chief External Affairs Officer	221,456	4,652
Reeves, Matthew M	Data Analyst, Senior	66,061	3,012
Rezvanpour, Nasim	Planner, Senior	81,298	6,295
Rhude, Ashlyn	Client Svc Liaison, Senior	63,076	0
Roach, Annamatesha	CEO/Executive Director	365,247	2,769
Roberts, Melissa C	Program/Project Administrator	121,545	3,026
Robertson, Tara E	Technology Analyst, Principal	101,499	0
Rogers, Sasha	HR Generalist, Associate	56,485	1,688
Rosembert, Anne	Client Services Liaison	67,265	1,512
Rousseau, Guy	Data Analysis Administrator	138,605	4,093
Sameti, Soheil	Data Analyst, Principal	86,510	2,397
Sanford, Elizabeth L	Manager	146,357	104
Santo, James M	Planner, Principal	114,960	0
Saunders, Grant	Data Analyst, Senior	63,197	0
Schwartz, Justine	Planner, Senior	80,300	1,808
Scott, Jurasia	Management Services Specialist	20,805	0
Sharp, Kristie L	Program/Project Administrator	121,894	4,382
Shenbaga Kaniraj, Samyukt	Managing Director	164,192	553
Sherrod, Robert	Planner, Principal	44,902	1,595
Shockey, Donald	Temporary	77,701	0
Sinclair, Anna-Kay	Program/Project Coordinator	83,135	292
Skinner, James L	Data Analysis Administrator	132,185	0
Skinner, Sarah A	Planning Administrator	82,559	2,411
Sloan, Casey A	Data Analysis Administrator	95,277	17
Smith, Andrew N	Planning Coordinator	93,347	3,075
Smith, Damon	Financial Svc Analyst, Senior	90,325	0
Smith, Kelly M	Deputy Chief Financial Officer	210,266	3,055
Smith, Michaelle	Temporary	58,832	0
Smith, Molly L	Principal Graphic Designer	109,410	0
Smith, Norris	Program/Project Analyst, Prin	74,311	1,293
Smith, Veronica P	HR Generalist, Associate	7,729	0
Son, Chantha	Planner, Senior	76,674	0
Sotnikova, Maria	Data Analyst, Senior	72,915	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Stadnisky, Megan	Program/Project Analyst, Prin	73,303	708
Starckey, Lesa	Program/Project Analyst, Prin.	105,290	3,070
Steele, Monique A	Executive Assistant, Senior	21,317	0
Stevens, Keri	Planning Administrator	119,408	2,455
Stewart-Gonzalez, Lindsey	Client Services Liaison	58,641	0
Studdard, Daniel J	Planning Administrator	115,915	3,409
Swensson, Eleanor	Planner, Senior	79,180	161
Szarowicz, Patricia C	Client Services Liaison	83,736	0
Taylor III, James	Program/Project Analyst	57,079	2,613
Terry, Donald	Client Services Liaison	63,426	81
Thakore, Roshani	Program/Project Administrator	84,393	1,253
Thomas, Lola	Temporary	1,955	0
Thomas, Rhea	Managing Attorney	122,002	118
Thomas, Sophia	Program/Project Analyst	58,983	1,000
Thurman, Sharise	Program/Project Administrator	109,619	1,294
Trinidad, Jennifer M	Financial Svc Analyst, Senior	88,900	2,555
Tucker, Rosalind G	Chief HR Officer	168,428	4,259
Tuitt, Suzette	Program/Project Analyst, Prin	75,686	3,313
Twaddell, Louisa	Deputy Chief Human Resources	3,487	0
Usher, Shantel	Client Services Liaison	63,228	0
Vergilis, Nelli	Client Services Liaison	57,202	0
Vincent, Imani	Temporary	11,730	0
Vine, Holly A	Executive Assistant, Senior	69,462	643
Wakhisi, Kofi O	Manager	149,553	2,254
Wang, Wei	Data Analysis Administrator	135,829	3,208
Ware, Amber	Executive Assistant	59,378	225
Warren, Shalynda	Client Services Liaison	55,894	80
Wascher, Joel	Program/Project Coordinator	77,351	735
Washington, Stephanie P	Program/Project Analyst, Senior	82,489	283
Wender, Rochelle T	Program/Project Analyst	100,099	0
White, Angela M	Client Svc Liaison, Senior	76,913	4,828
White, Connie M	Senior Manager	148,896	6,412
White-Fulks, Charissa M	Manager, Board & Exec. Affairs	112,902	0
Wiggins, Lauren	Planner, Principal	26,215	393
Williams, Celia	Client Svc Liaison, Princi	74,587	0
Williams, Nicola	Program/Project Analyst	58,507	885
Williams, Steven	Chief Information Tech Officer	212,020	2,271
Willis, Alexis J	Planner, Senior	52,011	81
Wright, Will	Data Scientist, Principal	75,354	2,088
Yawn, Kim	Program/Project Analyst	84,125	0
Yeoman, Deanna	Management Services Specialist	46,891	0
Yost, Arin	Program/Project Analyst	55,611	1,128
Young, Gennifer N	Management Services Specialist	22,409	0
Zhao, Yuxiang	Temporary	6,324	0
Zhu, Honghong	Technology Administrator	136,294	0

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2024**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Zimmermann, Zoe	Comm & Mktng Analyst, Senior	68,149	570
Zitsch, Katherine	Deputy Chief Operating Officer	139,618	8,837
Zwald, Brittany E	General Counsel	200,811	915
		<hr/>	<hr/>
		\$22,379,649	\$319,125

(a)			
2024 Salaries (cash basis)			\$22,379,649
Non cash compensation			(165,163)
2023 Accrued salaries for the pay periods ended 12/31/2023 paid in 2024 (excluding fringe withholdings)			(832,646)
2024 Accrued salaries for the pay periods ended 12/31/2025 paid in 2025 (excluding fringe withholdings)			1,028,212
Total Salaries 2024			<hr/> <u>\$22,410,053</u>

(b)			
Travel paid to employees			\$319,125
Other charges to travel (parking, airline tickets) (itemized records on file in ARC offices)			94,829
Total Travel 2024			<hr/> <u>\$413,954</u>



Atlanta Regional Commission

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