



Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2023



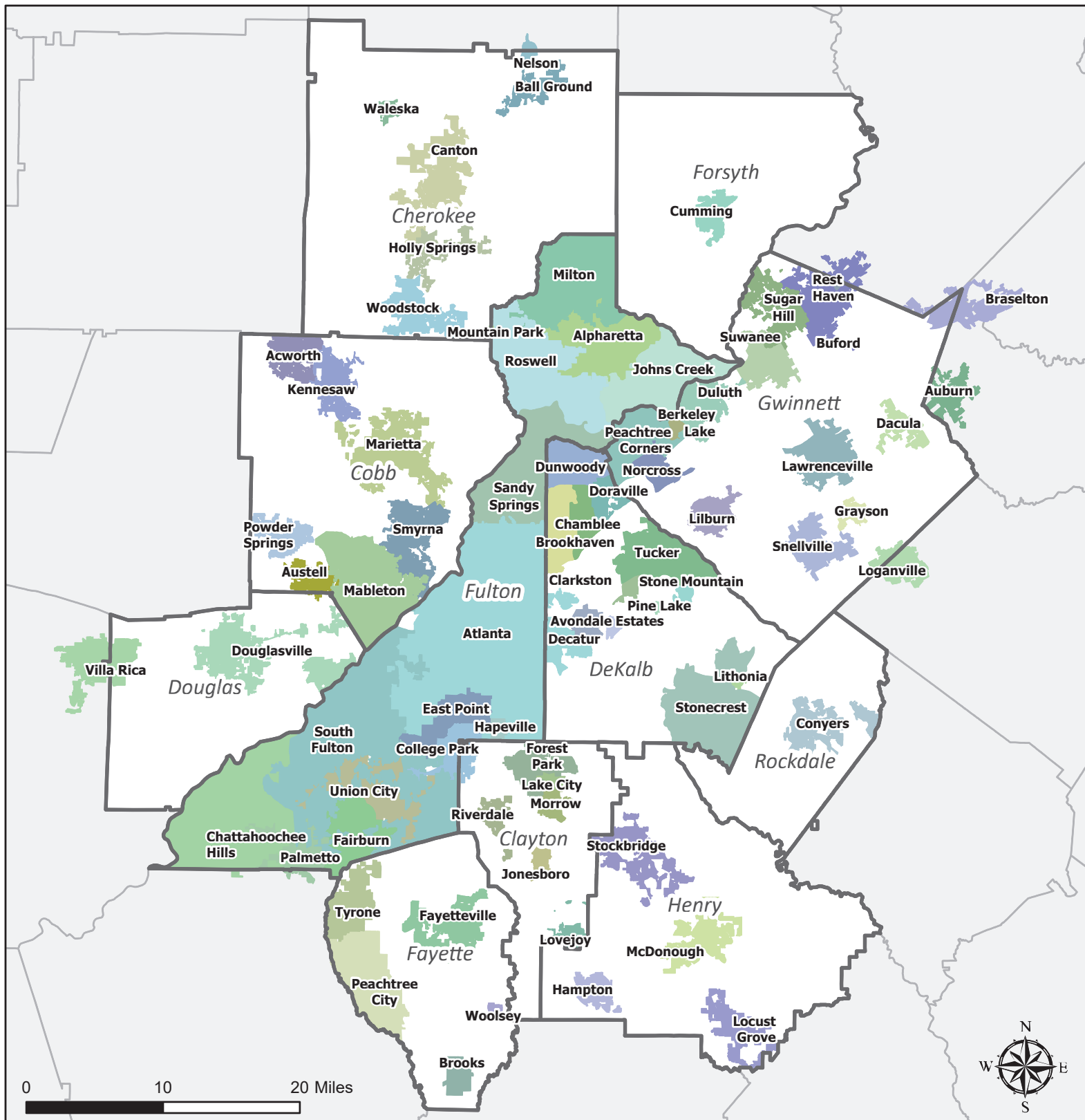
Atlanta Regional Commission
Atlanta, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2023

Prepared By
The Finance Department

The Atlanta Region



The Atlanta Regional Commission ("ARC"), created in 1971 by local governments of the Atlanta Region, includes Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Rockdale counties and 75 municipalities including the City of Atlanta. ARC is the regional planning and intergovernmental coordination agency for the Region. It is also the forum where the Region's leaders come together to solve mutual problems and decide issues of regionwide consequence. ARC is supported by local, state and federal funds. Board membership on the ARC is held by 25 local elected officials, 15 private citizens and one non-voting member appointed by the Board of the Georgia Department of Community Affairs.

The Atlanta Regional Commission is committed to the principle of affirmative action and shall not discriminate against otherwise qualified persons on the basis of race, color, religion, national origin, sex, age, physical or mental handicap, or disability in its recruitment, employment, facility and program accessibility or service.

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June 28, 2024

The Honorable Andre Dickens, Chair
Members of the Atlanta Regional Commission
Citizens of the Atlanta Region

Ladies and Gentlemen:

We are pleased to present the annual comprehensive financial report of Atlanta Regional Commission (ARC) for the fiscal year ended December 31, 2023. The report is issued pursuant to Georgia law requiring all Regional Commissions to publish a complete set of financial statements within six months of the close of each fiscal year. The report must conform to generally accepted accounting principles (GAAP) and be audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of ARC. Consequently, agency management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, ARC's management has established a comprehensive internal control framework. It is designed both to protect ARC's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of ARC's financial statements in conformity with GAAP. ARC recognizes that the cost of internal controls should not outweigh their benefits. Accordingly, the agency has designed its controls in a way that provides reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Nichols, Cauley & Associates, LLC, a firm of licensed certified public accountants, has audited ARC's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of ARC for the fiscal year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall presentation of the financial statements. The independent auditor concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion that ARC's financial statements for the fiscal year ended December 31, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is the first component of the financial section that follows this introductory section.

The independent audit of ARC's financial statements was part of a broader federally mandated single audit designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are available in the separately issued Single Audit Report of ARC.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MDA).

This letter of transmittal is designed to complement the MDA and should be read in conjunction with it. ARC's MDA can be found immediately following the report of the independent auditors.

ARC's annual comprehensive financial report contains supplementary information, which was not audited by Nichols, Cauley & Associates, LLC and on which they express no opinion.

Profile of ARC

ARC was created in 1971 and is a multi-purpose, comprehensive, regional planning agency serving the 11-county Atlanta region, which covers almost 3,000 square miles including the City of Atlanta and all or part of 74 other municipalities. These 11 counties account for 70 percent of the population and 90 percent of the jobs in Metropolitan Atlanta, one of the nation's fastest growing economic centers.

ARC's Board has 41 members, of which 25 are local elected officials representing general-purpose local governments. The agency, formed pursuant to the Official Code of Georgia Annotated (OCGA) §50-8-80 et seq. or *Act 5*, is also one of 12 regional commissions (RCs) established by the Georgia Planning Act of 1989, OCGA §50-8-30 et seq. In the event of any conflict between the two laws, the law creating RCs states that ARC's enabling law shall control and govern.

ARC's federally assisted planning responsibilities include designation as a Metropolitan Planning Organization (MPO) for transportation planning, in addition to being the Area Agency on Aging, which has the responsibility for providing nutrition, health, social services, employment programs for the elderly, and promoting lifelong communities. ARC's state-assigned planning responsibilities include, but are not limited to, environmental, land use, parks and open space, housing and human services. It is noteworthy that ARC is the single governing body providing unified policy direction to each of the cited programs. ARC carries out these programmatic responsibilities through a fully integrated, inter-functional planning process. In addition, ARC acts as the administrative agent of the Atlanta Regional Workforce Board to provide a broad array of services to expand job skills of workers and assist businesses with their employment needs in seven counties. ARC also serves as staff to the Metropolitan North Georgia Water Planning District.

ARC exercises extensive review and comment responsibilities. Under Presidential Executive Order 12372, it reviews proposed applications for federal assistance within the region. OCGA §§50-8-80 through 50-8-103, provides for ARC to review and comment on any "Area Plan," defined as a proposed plan that affects more than one governmental jurisdiction. The 1989 planning act extended this authority by requiring all regional development centers to review developments of regional impact (DRIs) or certain large-scale proposals that portend intergovernmental impacts. In addition, the Metropolitan River Protection Act requires ARC's review of development proposals in the Chattahoochee River Corridor.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which ARC operates.

In 2023, ARC's 11-county area was home to 5.2 million people. Between 2010 to 2020, the region added 684,000 people, an average annual growth rate of 1.5 percent. The 2010-2020 average annual population increase of 68,425 was significantly lower than the 75,000 new residents averaged per year during the 2000s, and far lower than the 92,000 new residents per year averaged during the 1990s. ARC estimates that the increases of 2021-22 and 2022-23 are both under 70,000 for the 11-county area, below the post Great Recession yearly increases of the late 2010s. The COVID-19 crisis beginning in March 2020 was marked by a significant labor downturn and unemployment surges followed by a rapid recovery in most sectors. The pandemic conditions have stalled out the migration that has typically served as the core of the area's net population growth. As such, we expect near-term population growth to be lower for 2023-2024 and into 2024-2025.

The Great Recession also dramatically slowed job growth and significantly impacted the region's real estate market. Between 2014-2019 housing permits recovered substantially, and then slowed again with the 2020 onset of the pandemic. Presently, record-low inventories of existing single-family homes for sale are putting upward pressure on prices. While there is some momentum for new single-family home construction, in recent years building permits have been focused on higher-priced market areas in limited locations. Wage stagnation and low levels of construction in non-luxury housing markets have contributed to increasing affordability challenges regionwide. In the commercial real estate market, the pandemic exacerbated prior trends, with significant new construction only in the industrial market.

Despite nationwide challenges in affordability and equity, compounded by the impact of the COVID-19 pandemic, the regional economy maintains a robust balance and serves as a key driver of economic development in the Southeast and across the nation. Following the onset of virus-related shutdowns, which led to a peak unemployment rate of 12.4% in April 2020, a period of sustained recovery has ensued, culminating in a notable decline to a 2.6% unemployment rate as of April 2023. This achievement surpasses the expectations of many economists. The local job market has rebounded to pre-pandemic levels, albeit with some notable shifts in the composition of employment compared to the period preceding March 2020. Projections from ARC indicate an anticipated average addition of approximately 27,500 new jobs annually within the region from 2020 to 2050.

The region's short and mid-term growth prospects face hurdles, including relatively high interest rates driven by Federal Reserve efforts to lessen inflationary pressure on the consumer and corporations. Relatively high interest rates could create challenges in maintaining the health of the job market, preserving any post-pandemic gains in wages (part-time, low-paying and middle wage sectors), and ensuring recovery of labor force participation rates after COVID-driven declines (among seniors and women in particular). Continued and building geopolitical instability in Eastern Europe and the Middle East are major concerns as well. Even more broadly, artificial intelligence (AI)'s explosive growth in tandem with and leveraging accelerating automation combine with demographic and skill-driven shrinkages in the labor force to present serious challenges to the longer-term economic health of the regional workforce. The ever-changing demands of the economy will both effect and affect

new demands and opportunities for targeted training leading to flexible career pathways with greater earning progression potential.

Regarding long-term financial planning, ARC is distinctive among the nation's substate planning agencies in that ARC received mandatory funding by the eleven counties and the City of Atlanta. Prior approval is required by the Georgia General Assembly before a county may withdraw from ARC. In addition, management prepares financial forecasts to help anticipate future financial resources needed to maintain critical programs for ARC's service area. Relying on these forecasts, ARC's Budget and Audit Review Subcommittee has garnered the support of the full Board for the increase of dues. The legislation authorizing the dues increase provided that ARC's local funding rise from \$.80 per capita to \$.90 effective January 1, 2002, to \$1.00 effective January 1, 2003, to \$1.10 effective January 1, 2017, and then to \$1.20 effective January 1, 2023. The law also gave the Board sole authority over future increases when triggered by rises in the Consumer Price Index, which was substantial in the past couple of years.

Transportation Access and Planning Department

The Transportation Planning Department (TPD) has two primary core products that it develops: 1) the Metropolitan Transportation Plan (MTP); and 2) Transportation Improvement Program (TIP). Comprehensive updates to the 2050 MTP and FY 2024-2027 TIP, major joint efforts involving all ARC departments and required every four years under federal law, were approved in February 2024. The Plan includes updates to future regional land use and growth strategies, population and employment forecasts, and transportation investments through the year 2050. The MTP includes over \$168 billion in investments, including major regional programs related to managed lanes and transit services. As of the end of 2023, eight amendments were completed to the previous MTP/TIP.

Several TPD initiatives were completed in 2023 which continue to build on the foundation of the MTP/TIP. Examples of these initiatives include the following:

- Substantially completed work activities for the next update to the Long-Range Regional Transportation Plan that was adopted in February 2024.
- Completed quadrennial Transportation Management Area certification process with no corrective actions issued by USDOT.
- Completed Phase 1 Comprehensive Transportation Plan updates in Barrow County, Gwinnett County, and Rockdale County.
- Supported other local planning initiatives through various programs, including the Livable Centers Initiative and Regional Transportation Planning Study program.
- Initiated a Regional Household Travel Survey (completion of data collection scheduled by the 4th quarter of 2024, with overall completion possibly extending into 1st quarter of 2025).
- Conducted long-range scenario analyses using the VisionEval and TMIP-EMAT modeling tools in support of the MTP/TIP update (completion scheduled by the latter half of 2025).
- Partnered with FHWA to conduct a Regional Freight Workshop.
- Completed consultant procurement process for an update to the Regional Freight and Goods Movement Plan (completion scheduled by the 4th quarter of 2024).

- Completed consultant procurement process for development of a Regional Transportation System Electrification Plan (completion of Phase 1: Vision and Project Development scheduled by the 3rd quarter of 2024).
- Completed consultant procurement process for development of a new platform to replace the existing PLANIT project database (completion scheduled by the 1st quarter of 2024).
- Completed consultant procurement process for conducting an update to the Participation Plan (completion scheduled by the 4th quarter of 2024).
- Issued an RFP for an update to the regional HST Plan (completion scheduled by the 4th quarter of 2024).
- Continued Phase 2 of ITS4US (completion scheduled by the 2nd quarter of 2024).
- Submitted regional funding application for electric vehicle charging stations under the USDOT Charging and Fueling Infrastructure Program (notification received in January 2024 that it was funded).
- Submitted funding application for multimodal paths linking southside communities to the Beltline under the USDOT Reconnecting Communities and Neighborhoods Program (funding decision announcement pending).
- Continued to assist partner agencies and other stakeholders in understanding and accessing other federal discretionary funding opportunities under the Infrastructure Investment and Jobs Act.

In addition, TPD sponsors many ongoing planning programs and initiatives which will continue into 2024 and beyond. Examples of these programs and initiatives include the following:

- Completion of a CTP update in Forsyth County. Initiation of new updates in Newton County and Rockdale County (Phase 2).
- Completing the Regional Freight and Goods Movement Plan update.
- Completing the regional HST plan update.
- Completing the project database management and redesign.
- Completing the first phase of the Regional Transportation System Electrification Plan.
- Completing data collection activities for the Regional Household Travel Survey.
- Completing an update to the Participation Plan.
- Initiate engagement for the next MTP Update (completion scheduled no later than February 2028).
- Initiate update of ITS/TSMO Strategy (completion scheduled by the 3rd quarter of 2025).
- Initiate development of a Transportation Carbon Reduction Plan (completion scheduled by the 2nd quarter of 2025).
- Initiate development of Transportation and Health Access Study (completion scheduled by the 2nd quarter of 2025).
- Coordinate with ATL Authority on Regional Transit Oriented Development Plan (completion scheduled by the 1st quarter of 2025).
- Coordinate with Natural Resources Department on development of a Climate Pollution Reduction Grant Plan (completion scheduled by 3rd quarter 2025).
- Continue assisting partner agencies and other stakeholders in understanding and accessing federal discretionary funding opportunities under the Infrastructure Investment and Jobs Act.
- Providing management oversight over numerous local planning studies, ranging from trail corridors to roadway and transit corridor analyses.

Mobility Services Department (TDM)

TDM is responsible for supporting and coordinating transportation demand management activities as well as the development of technological solutions to transportation related issues. In 2023, the division undertook several significant initiatives and expanded the Georgia Commute Options (GCO) initiative, while undergoing contract transitions for key programmatic activities.

The COVID-19 pandemic has brought about significant changes in commuting patterns, shaping a new era of work arrangements. In 2022, as COVID-19 mandates lifted, a considerable number of commuters, especially those with flexible work options, embraced a hybrid approach or fully transitioned to remote work. This shift has had a transformative impact on commuting habits, leading to a reduction in the number of trips during traditional peak commuting hours. However, the flexibility offered by remote work has also resulted in a dispersal of work and non-work-related trips throughout the day. Consequently, despite a decrease in reliance on peak period travel, travel times in 2022 showed an upward trend compared to 2021, gradually approaching levels observed in the pre-pandemic year of 2019.

During this period, the GCO logging application has played a vital role in monitoring commuting behaviors. The platform enables commuters to log various modes of transportation, such as carpooling, vanpooling, public transit, telecommuting, biking, or walking, and earn rewards for their sustainable choices. In line with the evolving trends, the data gathered by the GCO logging application showed a slight increase in transit usage and a gradual decrease in telework days overall.

GCO initiatives included:

GCO Outreach & Marketing Contract Transition: The Transportation Demand Management (TDM) Education, Outreach, Marketing, and Communications RFP was released in January 2023 and resulted in a transition to a new consultant team including Arcadis as prime supported by seven sub-consultants. Transition activities included a thorough review and understanding of contract details, scopes and deliverables, and development of 6-month workplans for a more iterative planning process. The Arcadis team engaged in comprehensive knowledge transfer sessions related to project administration, document management, asset management, programmatic priorities, and key projects. Training sessions for the incoming team focused on our regional TDM tools, technologies, and outreach & marketing concepts and methodologies.

GCO Equity Framework Development: In response to the 2023 Regional TDM Plan update, GCO launched an initiative to conduct a programmatic equity analysis resulting in key recommendations for outreach and marketing activities. A prioritized set of recommendations were analyzed against GCO operations and will contribute to an Equity Framework Implementation plan for the next three years. Priorities include an inclusive partnership strategy; equity-based budgeting practices; enhanced data collection methods/disaggregation of data; inclusive marketing and outreach practices; equity-based performance metrics; diversified stakeholder engagement; and language accessibility.

FlexWork Program Strategy Development: The Transportation Demand Management (TDM) FlexWork Consulting Program RFP was released in January 2023 and led to the onboarding of a new consultant team led by Elham Shirazi as prime supported by two sub-consultants. Onboarding activities initiated in July 2023 and included operational training (project management, invoicing, reporting, etc.) as well as programmatic work planning. FlexWork Outreach Strategy Development was an initial task completed between July and December and included an environmental scan of employer needs; a SWOT analysis for the FlexWork program; an initial equity analysis; and development of a FlexWork Engagement strategy guide and supporting training materials detailing how the FlexWork team will partner with regional ESO to pilot outreach to the targeted population.

GCO/SHRM-Atlanta Partnership: In continuation of a strategic partnership with SHRM-Atlanta, the GCO work plan includes key opportunities for education and engagement of their membership base. Completed activities include virtual tabling and presentation on GCO employer services at the October 10th Atlanta Works conference; in-person tabling and presentation at the December SHRM-Atlanta chapter meeting at Truist Park on December 5; a virtual FlexWork Webinar delivered to SHRM-Atlanta members on December 7; and development of a follow-up SHRM-Atlanta blog highlighting FlexWork and other GCO employer services.

Administration of the Transportation Demand Management (TDM) Education and Public Outreach Contracts: Continued to track TMA success measures and hosted bi-monthly TDM Stakeholders meetings to encourage collaboration across the region and share key updates and best practices. Invited TMAs to regional trainings and networking opportunities hosted by GCO. As of December 31, 2023, the TMAs account for 572 employer/property manager partnerships. They collectively completed 170 Employer/Property Manager meetings, 121 Commuter Events and sold 15,343 Transit Passes between July and December. Contracts for the 2024-2025 TDM Education and Public Outreach subrecipients were negotiated for 6 partnering TMAs serving over 443,000 (19.3%) of the region's workforce.

Biketober: Collaborated with regional Transportation Management Association (TMA) partners to host the 10th annual bicycle challenge (Biketober). This year the promotion encouraged cyclists to get outdoors to ride to improve their health and the environment and resulted in 2,567 total participants, 29,090 total trips and 331,571 total miles ridden. Biketober 2023 was a workplace and teams challenge aimed at encouraging people across the metro Atlanta area to ride their bikes more often and for transport. Riders earned points by riding and encouraging others, which gave them opportunities to win prizes and helped workplaces compete on the leaderboards. A variety of activities and rides were organized by partners and attended by members of the outreach team to facilitate the registration process. We saw strong rider engagement during Biketober with over 4,140 riders across the area registering, 1,837 of them brand new to Biketober. Of those registrants, 2,632 participants rode more than 340,000 miles. A total of 31,214 bike trips were recorded during the promotion, over 14,000 of those trips were for transportation and directly replaced trips that otherwise could have been done via car.

Residential Outreach to Underserved Populations Pilot: Launched in January 2021 with the goal of developing and testing a new suite of GCO services delivered via home locations rather than work locations, specifically targeting under-served geographies. The first phase was implemented via in-person outreach within the Sylvan Hills community which resulted in 54 scans of the GA Commute app QR code, nine new users, and 62 clean commute logs. The second phase targeted zip codes in the Sylvan Hills community to conduct a social media

campaign via the Nextdoor app. The success of this outreach was impacted due to changes in the app's functionality (including audience targeting, analytics reporting and posting) but still resulted in 3,885 monthly impressions, 3 new users, and 67 clean commute logs.

Guaranteed Ride Home Program: The guaranteed ride home program continues to deliver a valuable service to commuters in the region. Between July and December 2023, we have successfully provided 139 rides, 38% of which were requested after 5 pm. Rides requested after 5 pm reflects the enhanced GRH program with 24/7/365 service through a call center, which has improved call response times to within 7 minutes of receiving a request, a 6-minute wait time reduction. This enhanced service not only simplified the request process for commuters but significantly expands operations to deliver a more equitable and reliable service across the region. Based on commuter feedback, we have also established an inbound call number for GRH users who may encounter issues with locating the driver or additional questions about their ride. The program has proven to be an invaluable resource for individuals faced with unforeseen circumstances or transportation emergencies. We remain committed to ensuring commuters have peace of mind, knowing that a dependable ride home is just a call away.

Administration of the Transportation Demand Management Education and Public Outreach contracts: Continued to track TMA success measures and hosted bi-monthly TDM Stakeholders meetings to encourage collaboration across the region and share key updates and best practices. Invited TMAs to regional trainings and networking opportunities hosted by GCO. TMAs have continued to support employer partners through their return to the workplace. As of December 31, 2022, the TMAs account for 547 employer/property manager partnerships. Contracts for the 2022-2023 TDM Education and Public Outreach subrecipients were negotiated for 6 partnering TMAs. A new RFP will be released in the fall of 2023 for the 2024-2025 contract years.

TDM Plan Update: ARC completed its update to the Transportation Demand Management Plan. ARC's TDM planning efforts have grown significantly, guided by recommendations from ARC's Metropolitan Transportation Plan (MTP) and the Region's Plan. This work and collaboration have led to a regional TDM program that delivers multi-faceted benefits and serves as a national model. Through this update to the Atlanta Regional TDM Plan, *Mobility Connections: Expanding Opportunity*, ARC channeled the changes that the region is experiencing today and to ensure that TDM remains an active and critical component of a vital regional economy.

Fall Media Buy: Georgia Commute Options did a mini month paid media campaign on WABE specifically targeting business leaders in the metro region. The campaign consisted of three arms: radio; digital/streaming; and newsletters. The campaign reached over 100,000 people in each of the categories.

GCO Ridematching System Selection & Transition: ARC's Mobility Services Department selected a new vendor, Ride Amigos, to host, manage, and develop the GCO Ridematching platform and app. Many high-quality proposals were submitted in response to the RFP, but Ride Amigos stood out as the best choice for many reasons. The Ride Amigos system provides a clean and easily navigable user interface and experience, with gamified elements to keep users engaged, powerful ridematching functionality, and a structure that makes each commuter's available incentives and programs easy to access and understand. In addition, and just as important, the Ride Amigos platform provides robust administrative functionality on the backend, so that ARC/GCO and the six TMAs can fully control and customize the incentives, programs, and challenges offered to commuters. The transition contract was executed in late Q4 of 2023, with transition preparation work beginning immediately after. The

transition is scheduled to be complete on April 15th, 2024, the go-live date for the new GCO ridematching platform.

Community Development Department (CDD)

The CDD continued to aid cities and counties in 2023 through a variety of technical assistance, grants, programs, and training activities.

In 2023, the **Livable Centers Initiative Program** (LCI) awarded grants to ten communities throughout the metro area for the update of long-range blueprints for downtowns/town centers, transit-oriented development, and implementation/tactical projects to improve multimodal mobility and connectivity. Of the eight grants awarded in 2022, two sponsors completed their studies in 2022. This is due to ARC extending the funding and deadlines for completion of studies starting with the 2022 awards cycle.

The **Community Development Assistance Program** (CDAP) aims to help under-resourced communities that include local governments, non-profit organizations, and community-based organizations to address important local land use and development issues. In 2023, ARC selected four projects for assistance, with two receiving grant assistance, one receiving ARC staff assistance, and one receiving partner assistance from Georgia Conservancy.

In 2022, CDD completed and adopted the update of its **Comprehensive Economic Development Strategy** (CEDS), as required by the Economic Development Administration for designated Economic Development Districts. The final deliverable contains a set of goals, strategies, and a metrics-oriented action plan aimed at maintaining and enhancing the economic competitiveness of the 11-county Metro Atlanta Region with a specific focus on small businesses, underserved communities, and emerging sectors. In 2023 CDD focused on the implementation of the 5-Year Action Plan in the CEDS.

CEDS implementation activities in 2023 included:

- **Blueprint 2.0:** CDD continued to work with the Aerotropolis Atlanta Alliance (AAA) to update the current strategic plan (Blueprint) which guides development and redevelopment efforts in the airport area. The update, Blueprint 2.0, was partially funded through ARC's CARES Act allocation, provided by the Economic Development Administration. The effort was so successful that several partners approached the AAA to expand the scope. The additional work will be completed by March of 2024. This multijurisdictional planning process identified catalytic sites to focus development/redevelopment efforts and provides a 5-Year Action plan for AAA and the airport area partners.
- **Housing:** CDD held the third cohort of the Local Leadership Housing Action Committee (LLHAC), which convenes elected officials across the region to discuss housing challenges and solutions and assisted with planning the quarterly Metro Atlanta Housing Forum.
- **Regional Marketing Alliance:** Staff participated in Regional Marketing Alliance bimonthly meetings, consultant events, and a national conference, Economix, held in Atlanta. ARC also hosted and programed one RMA meeting.

- **Grants:** Applied for and received funding for economic development activities through the Southeast Crescent Regional Commission (SCRC). ARC also pursued EDA and HUD grants focused on workforce development and housing with regional partners.

In 2012, the Georgia Department of Community Affairs (DCA) mandated that Regional Commissions assist local governments, at their request, in meeting their basic planning requirements, with no financial contribution from local governments. Fulfilling this role for ARC, the CDD completed 7 plans in 2023. The Department also performed substantial work during 2023 on 2 additional plans that were due in February 2024. As part of its required role as a Regional Commission, CDD continued reviews of Developments of Regional Impact (DRI), local Comprehensive Plans, and local Capital Improvement Elements (CIE). ARC reviewed 30 DRIs, 22 CIE updates, and 22 Comprehensive Plan updates in 2023.

CDD continued to produce two of its highly anticipated leadership development and education programs in 2023. The **Leadership Involvement Networking and Knowledge (LINK)** weeklong program took place in Montreal, Canada in August 2023, with 130 attendees learning about regional issues and approaches to solutions undertaken by the Montreal metro area as well as discussing similarities to the Atlanta metro. The **Regional Leadership Institute (RLI)** program took place at ARC's offices in September and at Lanier Islands during October with 50+ emerging leaders from throughout the metro. \$214,000 was raised by the Leadership Sponsorship Program in support of these two programs and this was paired with registration enterprise funds.

The **Model Atlanta Regional Commission (MARC)** program took 50 high school sophomores and juniors through a connected, strategic course of study over a six-month period. Students explored the need for affordable housing, responsible water usage, and contemplated the impact of limited transportation options. They spoke with local changemakers in the areas of equity and resilience and offered thoughts on ways we as a region can better serve our diverse population. This unique class submitted final reflections that were then incorporated into a simple video that serves as a capstone to their MARC experience.

The **Culture and Community Design program** brought 27 artists, arts leaders, planners, and government officials to collaborate with two community-based organizations, Full Radius Dance and the African Diaspora Art Museum of Atlanta, on community engagement events. There were guest speakers from across the country that shared their work on the topics of creative placemaking, community engagement, and integrating the arts and artists into planning. In 2023, the class was conducted in a hybrid format with some virtual and some in-person sessions. The program continued to make significant improvements this year with participants working on LCI and CDAP projects with project sponsors and utilizing arts and the arts community to find solutions.

CDG leads the agency's implementation of the **Regional Arts Plan** developed in 2019. In 2023, several arts and culture implementation activities including the implementation of Culture and Community Design program, as well as implementing a strategy to engage artists in the LCI program, were conducted.

Natural Resources Department (NRD)

NRD continues to provide administrative and technical planning support to the Metropolitan North Georgia Water Planning District, which provides regional planning for water resources and water quality in the 15 counties

surrounding and including the City of Atlanta. Technical planning included support for the Water Resource Management Plan adopted in 2017 and development of the 5-year update to the Plan which was adopted in December of 2022.

ARC continued the Green Communities program, certifying 7 communities in 2023 and began work on the climate action plan for the 29-county Atlanta MSA. In addition, ARC continued its role in administration of the Chattahoochee Corridor Plan under the Metropolitan River Protection Act. ARC also coordinated legal and technical support for ongoing efforts related to water supply in the Apalachicola-Chattahoochee-Flint and Alabama-Coosa-Tallapoosa River basins.

Research and Analytics Department (RAD)

In August 2023, RAD completed major jurisdiction population estimates as of April 2023. The geographic information specialists of RAD completed another round of spatial data collection from local governments in 2023 and made rolling updates to city boundaries in the region. The GIS Group began project management and technical work for Phase III of GDOT's REVAMP (formerly MAP-21 effort) to update the geography of and attributes for the state's street spatial database. The group downloaded, processed, and posted 2018-2022 American Community Survey to enhance the historically limited releases of the 2020 Census. RAD continues to track ever-changing deadlines associated with 2020 data release, and assess all Bureau, and other, evaluations of recent release data quality. The group worked to document discrepancies in the initially delineated Urbanized Area release and advocated successfully with the Bureau for a change in the final UA delineation that secured appropriate funding levels for the optimal extent of spatial planning responsibilities.

A major achievement in 2023 was completion of the Series 17 forecast (2020 to 2050) that serves as the foundation for the adoption of an updated MTP in early 2024. In late fall 2022, RAD did extensive outreach to local government planning and economic staff to guide the small-area forecasts that were modeled interactively with transportation network input throughout 2023. The Emerging Technology Group (ETR) was a new program of the division in 2022 that expanded efforts in 2023 to provide a forum for expert education and discussion of technological advances that could affect long-range forecasting scenarios across multiple departments and subject areas.

RAD also continued adding value to services offered to internal clients and constituent governments by increasing and enhancing use of third-party datasets: ESRI Business Analyst Online and Desktop; data from the Census (2018-2022 American Community Survey) and 2021 On the Map labor flow data; the EMSI Lightcast Developer tool for labor supply and demand data; BusinessWise business location and detail data; and Chmura JobsEQ demographic and economic analysis tools. The department continued expanding its use of the MarketNSight online database (acquired in 2021) as a new and valued resource to track real-time and historical trends in single-family development and pricing, and to complement the level of commercial multifamily development data available from RAD's continued access to the ever-improving CoStar online real estate database. The Infutor parcel database, acquired in 2022, proved very valuable to forecasting and housing planning efforts. The Economic Analysis Program (EAP) via REMI TranSight continued to provide custom economic impact modeling on-demand to several public and private clients (including the Russell Center for Entrepreneurship and Elevate Douglas).

The *33 Degrees North* blog (launched in 2015) is a “one-stop shop” for the department’s data products, hosting current and historical regional snapshots as well as data dashboards updated as new information becomes available. Frequency of posts held steady in 2022 to between two and three times a week, centering on economic and workforce issues, along with housing cost data and exploration of perceptions on climate change. Additional tools (Tableau and ArcGIS Online) remained core for the data visualizations served on the blog and website pages. In terms of social media, LinkedIn page followership was grown in 2023 from 1,500 to over 1,800 members. All social feeds (Facebook/X and Twitter) also began to include not only cross-posts of 33N content, but also some posts (with commentary) highlighting national and regional socioeconomic “topics of the moment.” The interface of the DataNexus web tool, allowing for custom data access and import, analysis, download, and custom visualization, was maintained in 2023, with available data and features enhanced substantially. Continued refinement of the department’s “spatial and more” Open Data Portal further enabled internal and external customer access to data that might inform policy decisions at the local and regional levels.

Aging and Independence Services Department (AIS)

As the federally designated Area Agency on Aging for metro Atlanta’s 10 counties (Forsyth County is not included in the state-designated Planning and Service Area), ARC is responsible for planning, advocacy, and service delivery systems that are designed to support quality of life for older people, persons with disabilities, and their caregivers. In 2022, approximately 900,719 people aged 60 and older lived in the 10-county region.

Branded as Empowerline™, ARC offers a range of services for older persons, people living with disabilities, and their families and caregivers so that they may remain in their homes and communities and thrive, even as their needs change. Some services are provided by ARC staff (such as information counseling) and other services are provided through provider grantees (such as nutrition, transportation, and in-home services).

Since 2020, AIS has been implementing its “Live Beyond Expectations” Regional Strategic Plan 2020-2025, a strategic framework designed to identify and address the inequities that create disparities in life expectancy. AIS has engaged an internal and external cross-cutting steering committee and identified metrics to gauge progress. In the past year, AIS has focused on community engagement and solutions identification in 10 communities identified as having the lowest life expectancy in their respective counties. AIS has shared findings of these engagement activities with the ARC Board and other local leaders. And AIS is now strategizing with partners on solutions to the identified issues that impact longevity.

Workforce Solutions Department

The Atlanta Regional Commission’s Workforce Solutions Department serves as the sub-grant recipient for the Atlanta Regional Workforce Development Board (ARWDB). ARWDB is responsible for policy development and systems oversight for residents of Cherokee, Clayton, Douglas, Fayette, Gwinnett, Henry, and Rockdale counties.

Several major initiatives currently being addressed by Workforce Solutions are:

- Implementation of training and employment services for individuals affected by COVID and long-term unemployed individuals. This is done through the QUEST Dislocated Worker grant provided by the Technical College System of Georgia.
- Implementation of workforce development services for adult or dislocated workers at One-Stop Career Resource Centers, or the Mobile Career Lab, in each of the seven counties in the Atlanta region service area. All career resource centers are open to the public, with a focus on providing both in-person and virtual services.
- Continue to provide a system of youth services in the Atlanta regional service area to qualified youth that are seeking continued education, receiving a credential, or entering employment. All youth programs are open to the public, with a focus on providing both in-person and virtual services.
- Continue to provide a system of Individual Training Accounts for customers to access training opportunities and provide regional processes for implementation of the Eligible Training Provider Listing.
- Continue to participate in Rapid Response activities with the Technical College System of Georgia to disseminate information about retraining services to employees and employers experiencing layoffs and implement services.
- Implement the Industry Partnerships Grant from the Technical College System of Georgia to build and support regional, employer-led workforce development collaboratives in five key sectors: healthcare, information technology, transportation, distribution/logistics, advanced manufacturing, and skilled trades.

Homeland Security & Emergency Preparedness Department

Through the Atlanta Urban Area Security Initiative (UASI) program, managed under the Homeland Security and Emergency Preparedness Department, the agency took key steps assisting jurisdictions prepare and prevent cyber-attacks through sourcing and acquisition of critical equipment. This effort included a needs assessment, the establishment of a working group, clear identification of objectives, and completing the procurement process for needed resources. In mid-October, the Homeland Security Department organized a large-scale training exercise for firefighters and law enforcement agencies to better prepare and improve coordination during major events. Testing of the interoperable communication system was completed during the Full-Scale Exercise in October 2023. The department completed and distributed a training video in the region to assist in implementing the new Critical Connect cloud-based system. UASI jurisdictional members and partners participated in nine training sessions, seminars, and presentations.

Administrative Departments

The Office of Human Resources completed the implementation of the classification and compensation study to review internal equity and external competitiveness of the agency. This project will aid in the recruitment and retainment of a highly skilled and experienced workforce within the agency.

The 2023 year saw the first implementation of our major initiatives and programs (MIPs) program. This program was conceived to analyze the agency's extensive array of programs and projects and serves the purpose of enhancing the monitoring and evaluation of organizational performance.

The Office of General Counsel and Compliance, which oversees procurement and contract compliance functions, was finally fully staffed and continues to work diligently reviewing processes and evaluating solutions that will help the agency achieve greater levels of efficiency over the long term.

The Information Technology Department continued with the agency cybersecurity and awareness training program to help mitigate potential risk associated with cyberattacks and implemented a centralized logging solution for all devices.

The Office of External Affairs produced the annual Legislative Briefing event that drew in more than 80 state and federal office attendees and more than 30 actual legislators who attended for all or most of the program. External Affairs also supported the production of Building Georgia: A Workforce Partnership Summit, designed to bring together employers, education and training professionals, and local governments to discuss the existing infrastructure labor shortages across the state and potential solutions.

Relevant Financial Policies and Controls. ARC's Financial Policies and Controls include an Investment Policy, Budgetary Control, Internal Control Structure, and Risk Management. In addition, ARC's bylaws provide policy parameters for budget and finance, as well as define standards of ethical conduct.

ARC Governance Committee is responsible for authorizing changes in the retirement and insurance programs for Commission employees. The Governance Committee consists of members of ARC Board with the Chair of ARC serving as the Chair of the Committee.

The Budget and Audit Review Subcommittee (BARS) receives and reviews ARC annual audit and the annual budget and work program. The Treasurer of ARC Board serves as Chair of the BARS. The Chair along with four additional appointed Board members serve on the committee. The BARS meets from time to time during the year to review the financial status of ARC.

The annual budget and work program serves as the foundation of ARC's financial planning and control. All departments are required to submit work program information and funding requests to the Executive Director by early September each year. The Executive Director uses these requests to develop the proposed Annual Budget and Work Program that she presents to the Board for review at its October meeting. The budget document is also distributed to constituents and prospective funders for their review and comment. ARC's Bylaws require the Board to adopt a final budget for the next fiscal year at its November or December meetings.

ARC has joined Association County Commissioners of Georgia (ACCG) to become its defined benefit plan sponsor. ACCG is responsible for the investment of ARC's pension plan assets, which includes reviewing and altering investment objectives; selecting appropriate asset allocation strategies; monitoring the investment performance of the pension fund; approving changes in pension investment funds and managers. Additionally, ACCG provides benefits payments to beneficiaries.

ARC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance

Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Awards and Acknowledgements

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Atlanta Regional Commission for its annual comprehensive financial report for the fiscal year ended December 31, 2022. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the 42nd consecutive year that ARC has received the award. The award, which is valid for only one year, requires a governmental unit to publish an easily readable and efficiently organized annual comprehensive financial report that conforms to program standards. The report must also satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. The current report continues to meet these standards and the agency is submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the report was accomplished through the efficient and dedicated services of the entire staff of the Finance Department. ARC would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. They were assisted by ARC's auditors, Nichols, Cauley & Associates, LLC, whose expertise, experience, and judgment were extremely valuable.

Respectfully Submitted,



Anna Roach
Executive Director and CEO



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Atlanta Regional Commission
Georgia**

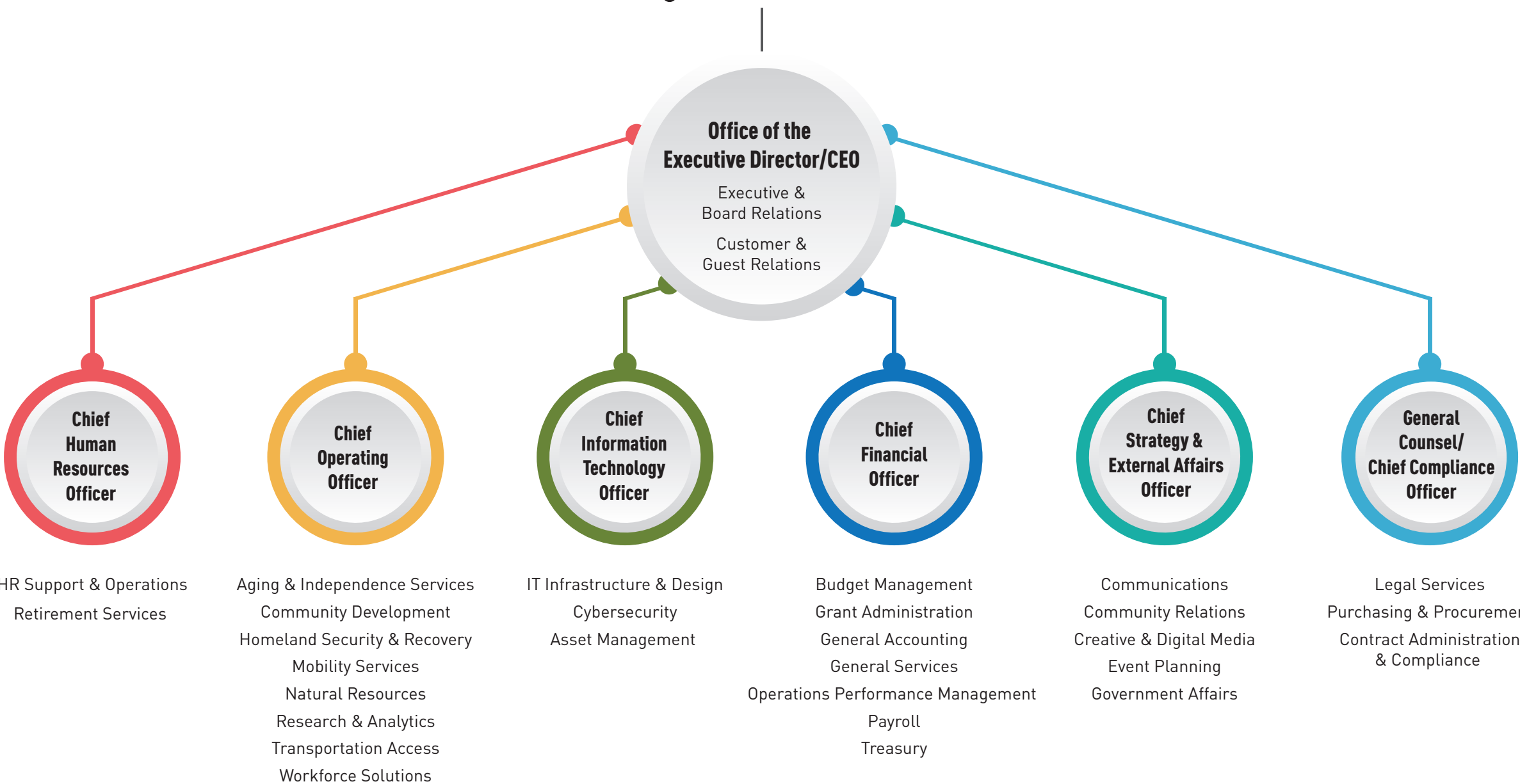
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

Atlanta Regional Commission Board



COMMISSION MEMBERSHIP 2023

As of 12/31/2023

OFFICERS	Kerry Armstrong Chair	Alfred John Secretary	
	Rochelle Robinson Vice Chair	Robert Reeves Treasurer	
PUBLIC MEMBERS	City of Atlanta	Andre Dickens Mayor	Matt Westmoreland Council Member
	Cherokee County	Harry Johnston Commission Chair	Michael Caldwell Mayor, City of Woodstock
	Clayton County	Jeff Turner Commission Chair	Angelyne Butler Mayor, City of Forest Park
	Cobb County	Lisa Cupid Commission Chair	Ollie, Clemons Mayor, City of Austell
	DeKalb County	Michael Thurmond Chief Executive Officer	Patti Garrett Mayor, City of Decatur
	Douglas County	Phil Miller Commission Chair	Rochelle Robinson Mayor, City of Douglasville
	Fayette County	Lee Hearn Commission Chair	Edward Johnson Mayor, City of Fayetteville
	Forsyth County	Alfred John Commission Chair	Troy Brumbalow Mayor, City of Cumming
	Fulton County	Robb Pitts Commission Chair	Rusty Paul Mayor, City of Sandy Springs
			Vince Williams Mayor, City of Union City
	Gwinnett County	Nicole Hendrickson Commission Chair	Mike Mason Mayor, City of Peachtree Corners
	Henry County	Carlotta Harrell Commission Chair	Anthony Ford Mayor, City of Stockbridge
	Rockdale County	Oz Nesbitt Commission Chair	Vince Evans Mayor, City of Conyers
MEMBERS AT LARGE	Murphy Talmadge District 1	Alison Clark District 6	Julie Keeton Arnold District 11
	Charlton Bivins District 2	Liane Levetan District 7	Thomas Meinhart District 12
	Robert Reeves District 3	Greg Cantrell District 8	Michelle Cooper Kelly District 13
	Amol Naik District 4	Kerry Armstrong District 9	Tangela Jones District 14
	Sara Ray District 5	Fred Dawkins District 10	Steve Stancil District 15
NON-VOTING MEMBER (Appointed by Georgia Department of Community Affairs)			Tread Davis, Jr.
EXECUTIVE DIRECTOR			Anna Roach

Atlanta Regional Commission
Executive/Management Staff
December 31, 2023

Office of the Executive Director

Executive Director/CEO	Anna Roach
Chief Operating Officer	Mike Alexander
Chief Financial Officer	James Husserl
Chief Human Resources Officer	Sheila Benefield
Chief External Affairs and Strategy Officer	Malika Reed Wilkins
Chief General Counsel and Compliance Officer	Brittany Zwald
Chief Technology Officer	Steve Williams
Manager, Board and Executive Affairs	Charissa White-Fulks

Office of the Chief Operating Officer

Chief Operating Officer	Mike Alexander
Director, Aging and Independence Services	Becky Kurtz
Director, Community Development	Samyukth Shenbaga
Director, Mobility Services	Rosalind Tucker
Director, Natural Resources	Katherine Zitsch
Director, Research and Analytics	Mike Carnathan
Director, Transportation Planning	John Orr
Director, Workforce Solutions	Rob LeBeau
Director, Homeland Security and Recovery	Bernard Coxton

Office of the Chief External Affairs and Strategy Officer

Chief External Affairs and Strategy Officer	Malika Reed Wilkins
Senior Manager, Communications	Paul Donsky
Senior Manager, Community Relations	Cheryl Mayerik
Senior Manager, Creative & Digital Media	Barry Golivesky
Manager, Intergovernmental Affairs	John Bayalis

Office of the Chief Financial Officer

Chief Financial Officer	James Husserl
Deputy Chief Financial Officer	Kelly Smith
Manager, General Services	Chris Burke

Office of the Chief Human Resources Officer

Chief Human Resources Officer	Sheila Benefield
Manger, Human Resources	Kameisha Johnson

Office of the Chief Information Technology Officer

Chief Information Technology Officer	Steve Williams
Deputy Chief Technology Officer	Ray Randolph



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INDEPENDENT AUDITOR'S REPORT

The Members of the
Atlanta Regional Commission
Atlanta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Atlanta Regional Commission (the "Commission"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Transportation Programs Fund, Workforce Development Fund, and Aging Programs Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability (asset) and related ratios, the schedule of pension contributions, the schedule of changes in net OPEB liability (asset) and related ratios, and the schedule of OPEB contributions on pages 24-33 and 73-76 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Atlanta Regional Commission's basic financial statements. The combining nonmajor fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section, Statistical Section, and the Other Information Section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other

information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Atlanta Regional Commission's internal control over financial reporting and compliance.

Richels, Cauley + Associates, LLC

Kennesaw, Georgia
June 28, 2024

Management's Discussion and Analysis (unaudited)

As management of the Atlanta Regional Commission, we offer readers of the Atlanta Regional Commission's financial statements this narrative overview and analysis of the financial activities of the Atlanta Regional Commission (ARC or the Commission) for the fiscal year ended December 31, 2023. We encourage readers to consider the information that we have furnished in our letter of transmittal, which can be found on pages 1 through 15 of this report.

Financial Highlights

- The assets and deferred outflows of the ARC exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$22,809,741 (*net position*). Of this amount, \$12,702,915 (*unrestricted net position*) may be used to meet the Commission's ongoing obligations to the member local governments and creditors.
- The Commission's total net position increased by \$5,224,669. The increase \$3,481,848 is attributable to the change in the Commission's net pension and net OPEB liabilities(assets). The remainder of this increase is attributable to the decrease in unrestricted resources required to match grant proceeds and increases in population on which ARC receives local funding of \$1.20 per capita.
- Governmental Activities general revenues for the year were \$6,412,847. Of this amount, \$225,792 net was transferred to business-type activities.
- As of the close of the current fiscal year, the ARC's governmental funds reported a combined ending fund balance of \$18,825,501, an increase of \$2,210,597 in comparison with the prior year. Approximately 99 percent of this amount, \$18,568,870, is *available for spending* at the Commission's discretion (*unassigned fund balance*).
- At the end of the fiscal year, total fund balance for the General Fund was \$18,825,501 or 19.93 percent of total governmental fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the ARC's basic financial statements. The ARC's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the ARC's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the ARC's assets, deferred outflows and inflows of resources, and liabilities, with the difference being reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the ARC is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported

in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the ARC that are principally supported by grants and regional appropriations (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the ARC include general government, general government overhead, all grant funded activities and an internal service fund for information technology support. The business-type activities of the ARC include enterprise funds. The government-wide financial statements can be found on pages 35 through 37 of this report.

The ARC has no component units.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The ARC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ARC can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The ARC maintains eight governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, Transportation Programs, Workforce Development and Aging Program Funds which are considered to be major funds. Data for the other funds is combined into a single aggregate presentation. Individual data for these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The ARC adopts an annual budget for its funds. Budgetary comparison statements or schedules have been provided for each governmental fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 38 through 46 of this report. Budget comparisons for non-major funds are provided in schedules elsewhere in this report.

Proprietary funds. The ARC maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The ARC uses enterprise funds to account for its business type activities. The ARC's *internal service fund* is an accounting device used to accumulate and allocate costs internally among the ARC's various functions. The ARC uses this internal service fund to account for its management information technology systems. Because

this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Conversely, the internal service fund is presented individually. The basic proprietary fund financial statements can be found on pages 47 through 49 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 50 through 72 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* including ARC's progress in funding its obligation to provide pension and other post-employment benefits to its employees, along with other supplementary information. Required and other supplementary information can be found on pages 73 through 76, and pages 78 through 130 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the ARC, assets and deferred outflows exceeded liabilities and deferred inflows by \$22,809,741 at December 31, 2023, compared with assets and deferred outflows exceeding liabilities and deferred inflows by \$17,585,072 at December 31, 2022. Four percent of the ARC's net position reflect its net investment in capital assets (vehicles, furniture, fixtures and equipment). The ARC's net investment in capital assets is reported net of depreciation and the ARC's lease and subscription liabilities totaling \$17,817,730. The ARC uses these capital assets to operate and to provide services; consequently, these assets are *not* available for future spending. Restricted net position of \$9,609,500 was restricted for pension and OPEB.

The following table reflects the condensed Statement of Net Position compared to prior year.

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$44,685,578	\$62,167,509	\$ 79,490	\$ 2,204	\$44,765,068	\$62,169,713
Internal balances	48,747	(52,027)	(48,747)	52,027	-	-
Capital Assets	18,317,056	18,154,222	-	-	18,317,056	18,154,222
Total Assets	63,051,381	80,269,704	30,743	54,231	63,082,124	80,323,935
Deferred Outflows of Resources	16,120,650	8,470,081	-	-	16,120,650	8,470,081
Long-term liabilities outstanding	17,677,431	18,014,416	-	-	17,677,431	18,014,416
Other Liabilities	18,115,888	14,470,456	30,743	54,231	18,146,631	14,524,687
Total Liabilities	35,793,319	32,484,872	30,743	54,231	35,824,062	32,539,103
Deferred Inflows of Resources	20,568,971	38,669,841	-	-	20,568,971	38,669,841
Net Position:						
Net invested in capital assets	499,326	728,949	-	-	499,326	728,949
Restricted	9,609,500	31,879,091	-	-	9,609,500	31,879,091
Unrestricted	12,700,915	(15,022,968)	-	-	12,700,915	(15,022,968)
Total net position	\$22,809,741	\$17,585,072	\$ -	\$ -	\$22,809,741	\$17,585,072

The balance of *unrestricted net position*, \$12,700,915, may be used to meet the government's ongoing obligations.

At the end of the current fiscal year, the ARC is able to report a positive balance in all categories of net position.

Governmental activities. Governmental activities increased the ARC's net position by \$5,224,669 or 29.7%, thereby accounting for 100 percent of the increase of net position of the ARC at year-end. Key elements of this increase are as follows:

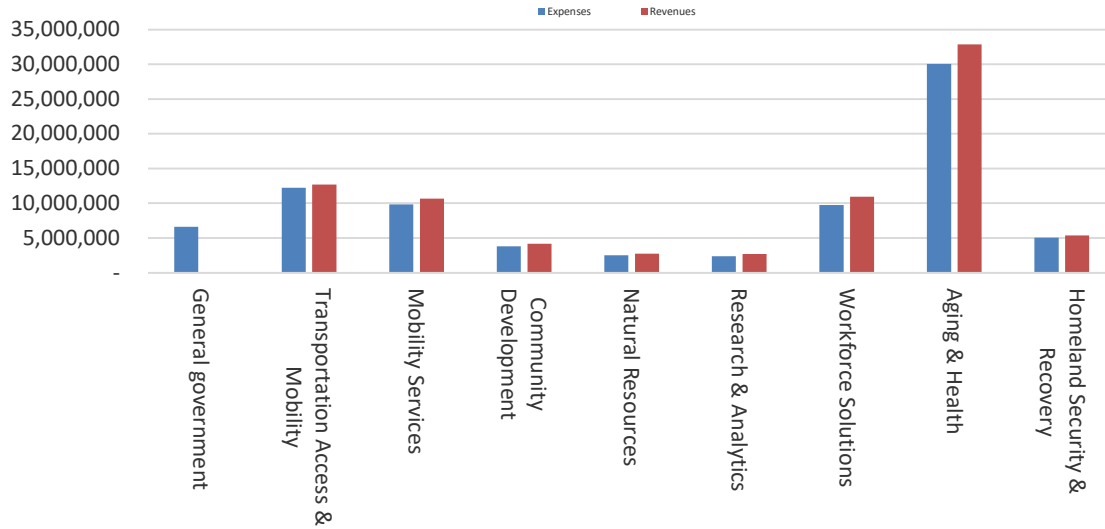
ARC's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	Total
	2023	2022	2023	2022	2023	2022
Revenues						
Charges for services	\$ -	\$ -	\$ 1,595,648	\$ 1,518,895	\$ 1,595,648	\$ 1,518,895
Operating grants and contributions	82,122,375	74,696,554	-	-	82,122,375	74,696,554
General Revenues:						
Regional Appropriations	6,133,973	5,555,374	-	-	6,133,973	5,555,374
Interest Income	255,565	85,251	-	-	255,565	85,251
Indirect Recovery	258,400	287,932	-	-	258,400	287,932
Other	23,309	-	-	-	23,309	-
Total Revenues	<u>\$ 88,793,622</u>	<u>\$ 80,625,111</u>	<u>\$ 1,595,648</u>	<u>\$ 1,518,895</u>	<u>\$ 90,389,270</u>	<u>\$ 82,144,006</u>
Expenses						
General government	\$ 6,598,454	\$ 5,775,552	\$ -	\$ -	\$ 6,598,454	\$ 5,775,552
Transportation Access & Mobility	12,245,759	9,306,299	2,985	121,074	12,248,744	9,427,373
Mobility Services	9,835,692	8,270,510	-	-	9,835,692	8,270,510
Community Development	3,771,926	3,925,856	945,628	1,212,275	4,717,554	5,138,131
Natural Resources	2,502,025	2,946,390	132,978	173,229	2,635,003	3,119,619
Research & Analytics	2,345,856	1,800,547	754	17,780	2,346,610	1,818,327
Workforce Solutions	9,740,285	8,552,772	-	-	9,740,285	8,552,772
Aging & Health	30,037,712	27,625,217	107,331	142,400	30,145,043	27,767,617
Communications	-	-	373,364	380,779	373,364	380,779
Homeland Security & Recovery	5,043,581	4,391,997	-	-	5,043,581	4,391,997
Interest & fiscal charges on long-term debt	1,221,871	1,161,343	-	-	1,221,871	1,161,343
Indirect Expense Allocation	-	-	258,400	287,932	258,400	287,932
Total Expenses	<u>\$ 83,343,161</u>	<u>\$ 73,756,483</u>	<u>\$ 1,821,440</u>	<u>\$ 2,335,469</u>	<u>\$ 85,164,601</u>	<u>\$ 76,091,952</u>
Increase in net position before transfers	\$ 5,450,461	\$ 6,868,628	\$ (225,792)	\$ (816,574)	\$ 5,224,669	\$ 6,052,054
Transfers	(225,792)	(816,574)	225,792	816,574	-	-
Change in net position	<u>\$ 5,224,669</u>	<u>\$ 6,052,054</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,224,669</u>	<u>\$ 6,052,054</u>
Net Position - beginning	17,585,072	11,533,018	-	-	17,585,072	11,533,018
Net Position - ending	<u>\$ 22,809,741</u>	<u>\$ 17,585,072</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,809,741</u>	<u>\$ 17,585,072</u>

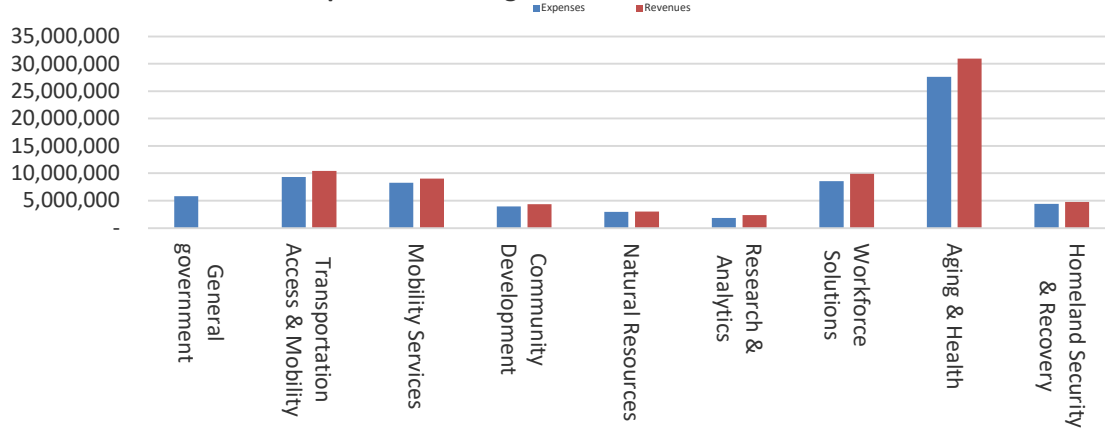
General government expenses in the amount of \$6,598,454 are net of indirect costs. The general government indirect expense allocation of (\$7,490,254), as shown in the Statement of Activities is the difference between total indirect recovery of \$8,362,609 and general government indirect expense of \$872,355. Total direct and indirect expenses for the general government are \$8,858,159.

The majority of the increase in Net Position in 2023 is a result of the change in the net pension and net OPEB liabilities of \$3,481,848 and remaining net profit derives from a decrease in resources required to match grant proceeds. The Commission's funding is predominantly reimbursed grant funds. An increase in revenue will derive an increase in expense and vice-versa.

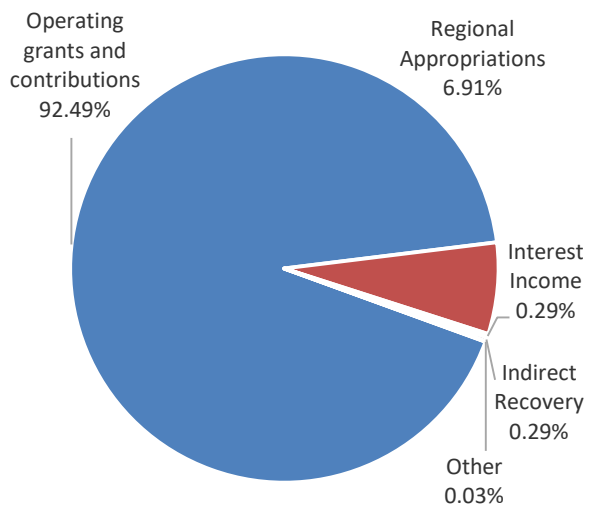
2023 Expenses and Program Revenues - Governmental Activities



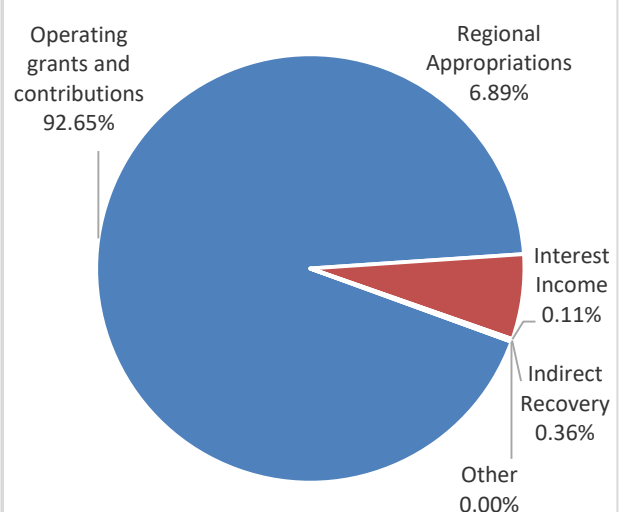
2022 Expenses and Program Revenues - Governmental Activities



2023 Revenues by Source - Governmental Activities



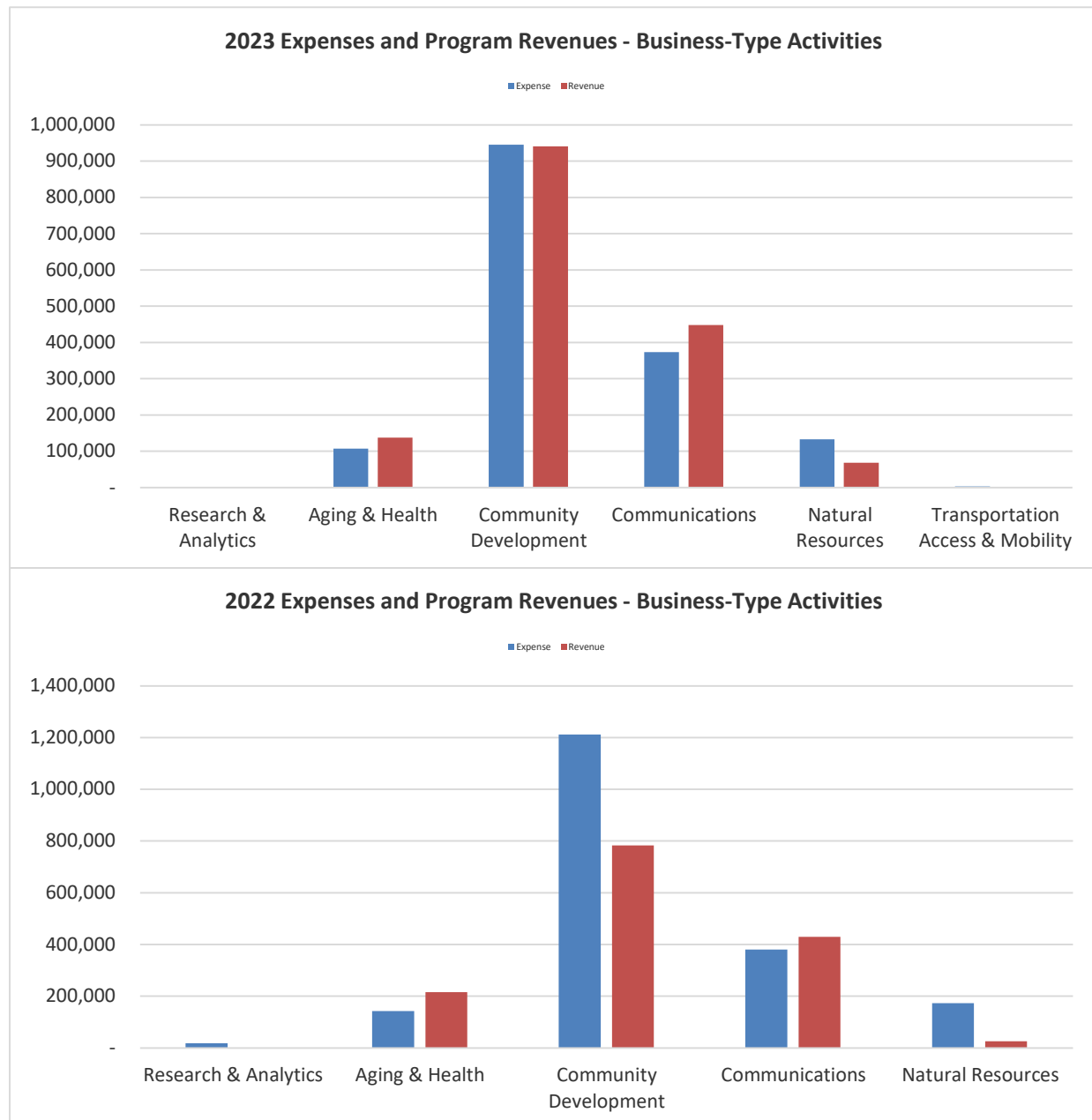
2022 Revenues by Source - Governmental Activities



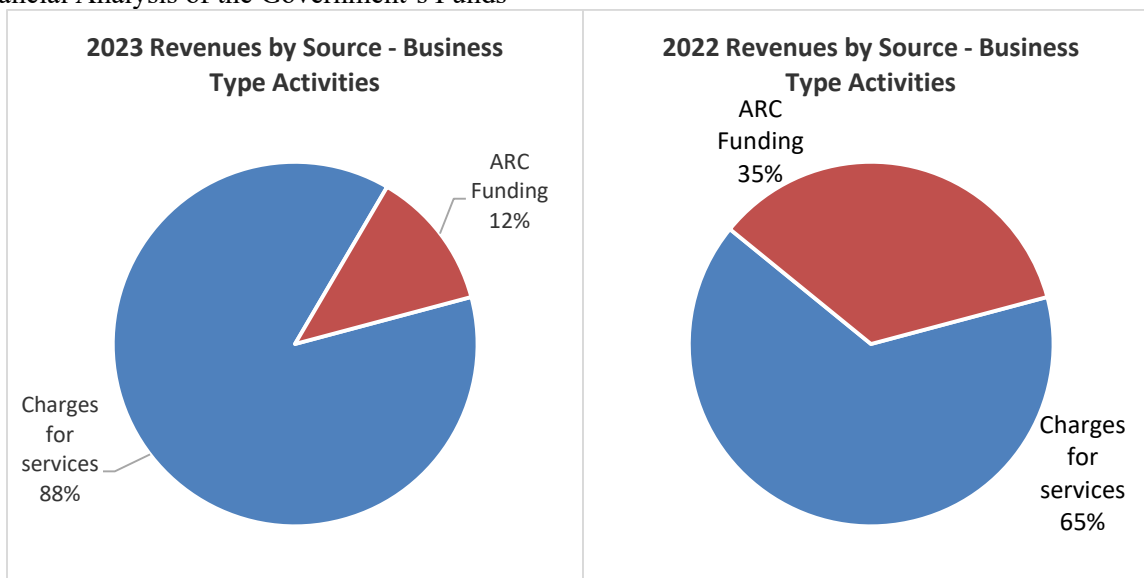
The ARC operates primarily from grant revenues; therefore, increases in expenses closely parallel increases in grant funding for services.

Business-type activities. Business-type activities used \$225,792 of ARC’s unrestricted resources during 2023. Funding provided by the ARC is broken down as follows:

<u>Activity</u>	
Communications	\$ 24,272
Community Development	(154,549)
Transportation Access & Mobility	(2,564)
Natural Resources	(117,434)
Research & Analytics	(491)
Aging & Health	<u>24,974</u>
Total	<u><u>\$ (225,792)</u></u>



Financial Analysis of the Government's Funds



As noted earlier, the ARC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ARC's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the ARC's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the ARC's governmental funds reported an ending fund balance of \$18,825,501, an increase of \$2,210,597 in comparison with the prior year. Approximately 99 percent of this total amount \$18,568,870 constitutes *unassigned fund balance*, which is available for spending at the agency's discretion. The remainder of fund balance is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been designated for a variety of other restricted purposes.

The balance in ARC's General Fund increased by \$2,210,597 during the 2023 fiscal year. The key factor of this increase is as follows:

- The increase is attributable to the decrease in expenditures due to the cost allocation plan and decrease in unrestricted resources required to match grant proceeds.

The General Fund is the chief operating fund of the ARC. All of the ARC's fund balance resides in the General Fund.

Proprietary funds. The ARC's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. It is the policy of the ARC to transfer to/from the General Fund any net income or loss resulting from proprietary fund activities, in order to maintain a zero fund balance in the proprietary funds. The internal service fund is reported within the governmental activities in the entity wide statements.

Factors concerning the finances of the enterprise fund have already been addressed in the discussion of the ARC's business-type activities.

Budgetary Highlights

The following is a review of any significant differences between budget and actual for the General Fund:

- In 2023, agency wide recoveries were under budget by \$1,182,00 in the General Fund due to vacancies in other governmental funds.

Capital Asset Administration

Capital assets. The ARC's investment in capital assets for its governmental activities as of December 31, 2023 was \$18,317,056 (net of accumulated depreciation). This investment in capital assets includes equipment, furniture and fixtures, leasehold improvements, and lease and SBITA right-to-use assets.

Capital assets of the ARC as of December 31, were as follows:

Atlanta Regional Commission’s Capital Assets (net of depreciation)			
	Governmental Activities		Total Percentage Change 2022-2023
	<u>2023</u>	<u>2022</u>	
Equipment	\$ 179,218	\$ 371,181	-52%
Leasehold Improvements	320,108	357,768	-11%
Right-to-use SBITA assets	940,281	1,292,825	-27%
Right-to-use leased structures	<u>16,877,449</u>	<u>17,425,273</u>	-3%
Total	\$ 18,317,056	\$ 19,447,047	

Additional information on the ARC's capital assets can be found in note III.C on page 58 of this report.

Long-Term Debt

As of December 31, 2023, ARC had \$17.8 million in lease and subscription liabilities outstanding. Additional information on the ARC's long-term debt can be found in notes III.E, IIIF and III.G on pages 60 and 61 of this report.

Economic Factors and Next Year's Budget

A funding level that is distinctive among the nation's planning agencies supports the ARC. Two factors contributing to this stability are: mandatory funding by the eleven counties and the City of Atlanta, and prior approval by the Georgia General Assembly before a county may withdraw from the Commission.

Based on financial forecasts, legislation was introduced and passed in March 2001, authorizing an increase in the ARC's local funding from \$.80 per capita to \$.90 effective January 1, 2002 and to \$1.00 effective January 1, 2003. In addition, the law gave the Board sole authority over future increases triggered by rises in the Consumer Price Index.

- The approved 2024 budget results in a decrease of \$405,515 to the general fund balance.
- The per capita rate paid by the local governments as appropriations remained at \$1.20 for 2024. Projected increases for the 2024 budget are in accordance with projected increases of approximately

1.3 percent of population. The 2024 Budget reflects the per capita rate of \$1.20 paid by local governments.

- Financial forecasts prepared by management help anticipate future financial resources needed to maintain critical programs for the ARC service area.

All of these factors were considered in preparing the ARC budget for the 2024 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of ARC's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Financial Services Manager, Atlanta Regional Commission, 229 Peachtree Street, NE, Suite 100, Atlanta, GA 30303.

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Atlanta Regional Commission
Statement of Net Position
December 31, 2023

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 12,910,224	\$ -	\$ 12,910,224
Receivables from grantors	22,112,410	79,490	22,191,900
Net Pension Asset	3,862,546	-	3,862,546
Net OPEB Asset	5,746,954	-	5,746,954
Prepaid items	53,444	-	53,444
Internal balances	48,747	(48,747)	-
Capital assets, net of accumulated depreciation:			
Equipment, furnishings & fixtures	18,317,056	-	18,317,056
Total assets	<u>63,051,381</u>	<u>30,743</u>	<u>63,082,124</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	14,514,002		14,514,002
OPEB	1,606,648	-	1,606,648
	<u>16,120,650</u>	<u>-</u>	<u>16,120,650</u>
LIABILITIES			
Salaries payable	1,085,822	-	1,085,822
Accounts payable and accrued expenses	7,536,932	27,221	7,564,153
Unearned revenue	2,474,075	-	2,474,075
Due to subgrantee agencies	4,142,761	-	4,142,761
Other liabilities	631,892	3,522	635,414
Noncurrent liabilities:			
Due within one year			
Long-term obligation	2,244,406	-	2,244,406
Due in more than one year			
Long-term obligation	17,677,431	-	17,677,431
Total liabilities	<u>35,793,319</u>	<u>30,743</u>	<u>35,824,062</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	12,089,613		12,089,613
OPEB	8,479,358	-	8,479,358
	<u>20,568,971</u>	<u>-</u>	<u>20,568,971</u>
NET POSITION			
Net investment in capital assets	499,326	-	499,326
Restricted for:			
Restricted for Pension	3,862,546	-	3,862,546
Restricted for OPEB	5,746,954	-	5,746,954
Unrestricted	12,700,915	-	12,700,915
Total net position	<u>\$ 22,809,741</u>	<u>\$ -</u>	<u>\$ 22,809,741</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Activities
For the Year Ended December 31, 2023

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Charges for Services
Primary government:			
Governmental activities:			
General government	\$ 6,598,454	\$ (7,490,254)	\$ -
Transportation Access & Mobility	12,245,759	1,476,107	-
Mobility Services	9,835,692	621,688	-
Community Development	3,771,926	700,353	-
Natural Resources	2,502,025	475,792	-
Research & Analytics	2,345,856	702,591	-
Workforce Solutions	9,740,285	683,151	-
Homeland Security & Recovery	5,043,581	231,265	-
Aging & Health	30,037,712	2,340,907	-
Interest & fiscal charges on long-term debt	1,221,871	-	-
Total governmental activities	<u>83,343,161</u>	<u>(258,400)</u>	<u>-</u>
Business-type activities:			
Communications	373,364	50,575	448,211
Transportation Access & Mobility	2,985	-	421
Community Development	945,628	149,462	940,541
Natural Resources	132,978	52,981	68,525
Research & Analytics	754	337	600
Aging & Health	107,331	5,045	137,350
Total business-type activities	<u>1,563,040</u>	<u>258,400</u>	<u>1,595,648</u>
Total primary government	<u><u>\$ 84,906,201</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,595,648</u></u>

General revenues:
Regional appropriations (unrestricted)
Interest income
Miscellaneous income
Transfers
Total general revenues and transfers
Change in net position
Net position-beginning
Net position-ending

The notes to the financial statements are an integral part of this statement.

Revenues	Net (Expense) Revenue and Changes In Net Position		
Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ -	\$ 891,800	\$ -	\$ 891,800
12,696,785	(1,025,081)	-	(1,025,081)
10,673,094	215,714	-	215,714
4,173,336	(298,943)	-	(298,943)
2,714,601	(263,216)	-	(263,216)
2,704,748	(343,699)	-	(343,699)
10,917,433	493,997	-	493,997
5,375,415	100,569	-	100,569
32,866,963	488,344	-	488,344
-	(1,221,871)	-	(1,221,871)
82,122,375	(962,386)	-	(962,386)
-	-	24,272	24,272
-	-	(2,564)	(2,564)
-	-	(154,549)	(154,549)
-	-	(117,434)	(117,434)
-	-	(491)	(491)
-	-	24,974	24,974
-	-	(225,792)	(225,792)
\$ 82,122,375	(962,386)	(225,792)	(1,188,178)
	6,133,973	-	6,133,973
	255,565	-	255,565
	23,309	-	23,309
	(225,792)	225,792	-
	6,187,055	225,792	6,412,847
	5,224,669	-	5,224,669
	17,585,072	-	17,585,072
\$ 22,809,741	\$ -	\$ -	\$ 22,809,741

**Atlanta Regional Commission
Balance Sheet
Governmental Funds
December 31, 2023**

	General	Transportation Programs	Workforce Development	Aging Programs	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 12,909,913	\$ -	\$ -	\$ -	\$ 311	\$ 12,910,224
Receivables from grantors	-	10,396,833	2,675,819	5,782,695	3,257,063	22,112,410
Prepaid items	53,444	-	-	-	-	53,444
Due from other funds	9,385,983	-	-	-	1,349,463	10,735,446
Total assets	<u>\$ 22,349,340</u>	<u>\$ 10,396,833</u>	<u>\$ 2,675,819</u>	<u>\$ 5,782,695</u>	<u>\$ 4,606,837</u>	<u>\$ 45,811,524</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Salaries payable	\$ 1,085,822	\$ -	\$ -	\$ -	\$ -	\$ 1,085,822
Accounts payable	176,412	3,611,380	1,300,471	1,215,594	1,218,259	7,522,116
Due to other funds	1,813,034	4,471,355	926,912	2,192,708	1,725,348	11,129,357
Due to subgrantee agencies	-	1,633,831	386,679	2,122,251	-	4,142,761
Unearned revenue	356,743	301,489	61,757	90,856	1,663,230	2,474,075
Other liabilities	91,828	378,778	-	161,286	-	631,892
Total liabilities	<u>3,523,839</u>	<u>10,396,833</u>	<u>2,675,819</u>	<u>5,782,695</u>	<u>4,606,837</u>	<u>26,986,023</u>
Fund balances:						
Nonspendable:						
Prepays	53,444	-	-	-	-	53,444
Committed for:						
Reserve for Unemp. Compensation	203,187	-	-	-	-	203,187
Unassigned	18,568,870	-	-	-	-	18,568,870
Total fund balances	<u>18,825,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,825,501</u>
Total liabilities and fund balances	<u>\$ 22,349,340</u>	<u>\$ 10,396,833</u>	<u>\$ 2,675,819</u>	<u>\$ 5,782,695</u>	<u>\$ 4,606,837</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	18,308,372
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore not reported in the funds:	
Accrued compensated absences	(2,104,107)
Deferred inflows of resources related to pensions	(12,089,613)
Deferred inflows of resources related to OPEB	(8,479,358)
Intangible lease liability	(16,877,449)
Subscription agreements	(940,281)
Net revenue of internal service funds activities reported with governmental activities	436,526
Other long-term assets and deferred outflows resources of are not available to pay for current period expenditures and, therefore, are either reported as unavailable or not reported in the funds:	
Net pension asset	3,862,546
Net OPEB asset	5,746,954
Deferred outflows related to pension	14,514,002
Deferred outflows related to OPEB	1,606,648
Net position of governmental activities	<u>\$ 22,809,741</u>

The notes to the financial statements are an integral part of this statement.

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Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023

	<u>General</u>	<u>Transportation Programs</u>	<u>Workforce Development</u>
REVENUES			
Regional appropriations	\$ 6,133,973	\$ -	\$ -
From grantor agencies	-	28,124,085	10,884,640
Agencywide central support services			
indirect cost recovery-grantor agencies	7,074,889	-	-
Dept indirect cost recovery-grantor agencies	1,287,720	-	-
Interest income	255,565	-	-
Subgrantee match	-	1,696,720	-
Other income	25,496	-	-
Total revenues	<u>14,777,643</u>	<u>29,820,805</u>	<u>10,884,640</u>
EXPENDITURES			
Current			
General government	8,205,987	-	-
Transportation Access & Mobility	-	14,046,992	-
Mobility Services	-	10,561,369	-
Community Development	-	4,154,582	-
Natural Resources	-	-	-
Research & Analytics	-	3,097,520	-
Workforce Solutions	-	-	10,332,427
Homeland Security & Recovery	-	-	-
Aging & Health	-	-	-
Debt service			
Principal, interest and fees	652,172	490,655	552,213
Total expenditures	<u>8,858,159</u>	<u>32,351,118</u>	<u>10,884,640</u>
Excess (deficit) of revenues over (under) expenditures	<u>5,919,484</u>	<u>(2,530,313)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	32,874	-	-
Transfers in	166,716	2,530,313	-
Transfers out	(3,908,477)	-	-
Total other financing sources (uses)	<u>(3,708,887)</u>	<u>2,530,313</u>	<u>-</u>
Net change in fund balances	2,210,597	-	-
Fund balances-beginning	<u>16,614,904</u>	<u>-</u>	<u>-</u>
Fund balances-ending	<u>\$ 18,825,501</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Aging Programs	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 6,133,973
31,508,212	8,517,174	79,034,111
-	-	7,074,889
-	-	1,287,720
-	-	255,565
1,358,751	-	3,055,471
-	-	25,496
<u>32,866,963</u>	<u>8,517,174</u>	<u>96,867,225</u>
-	-	8,205,987
-	-	14,046,992
-	-	10,561,369
-	441,600	4,596,182
-	3,070,233	3,070,233
-	62,867	3,160,387
-	-	10,332,427
-	5,336,893	5,336,893
32,998,127	-	32,998,127
<u>352,616</u>	<u>107,457</u>	<u>2,155,113</u>
<u>33,350,743</u>	<u>9,019,050</u>	<u>94,463,710</u>
<u>(483,780)</u>	<u>(501,876)</u>	<u>2,403,515</u>
-	-	32,874
483,780	501,876	3,682,685
-	-	(3,908,477)
<u>483,780</u>	<u>501,876</u>	<u>(192,918)</u>
-	-	2,210,597
-	-	16,614,904
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,825,501</u>

**Atlanta Regional Commission
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2023**

Net change in fund balances-total governmental funds **\$ 2,210,597**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. When assets are sold or retired, the difference in the sales proceeds, if any, and the net book value of the assets is reported in the Statement of Activities as a gain or loss. In the current period, these amounts are:

Capital outlay	45,385
Depreciation expense	(1,175,376)
	(1,129,991)

Repayment of debt principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position:	933,242
--	---------

Issuance of debt (leases) provide current financial resources in the governmental funds but increases long term debt in the statement of net position.	(32,874)
--	----------

Internal service fund expenses related to the usage of capital assets are included in the statement of activities. However, these transactions are not reported in governmental funds. In the current period, the effect of internal service fund is:

Internal service fund capital outlays	(12,511)
Internal service fund net revenue	(223,478)
Internal service fund depreciation expense	3,827
	(232,162)

Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Compensated absences	(5,991)
Net pension liability(asset) and related deferred inflows/outflows	1,914,013
Net OPEB liability(asset) and related deferred inflows/outflows	1,567,835
	3,475,857

Change in net position of governmental activities **\$ 5,224,669**

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Regional appropriations	\$ 6,133,973	\$ 6,133,973	\$ 6,133,973	\$ -
Agencywide central support services				
indirect cost recovery from grantor agencies	8,039,684	8,256,889	7,074,889	(1,182,000)
Departmental indirect cost recovery				
from grantor agencies	1,377,165	1,417,409	1,287,720	(129,689)
Interest income	35,000	35,000	255,565	220,565
Other income	-	50,000	25,496	(24,504)
Total revenues	15,585,822	15,893,271	14,777,643	(1,115,628)
EXPENDITURES				
Current				
Personnel	4,195,833	4,195,833	3,896,185	299,648
Fringe benefits	1,930,765	1,930,765	1,718,285	212,480
Travel	109,950	109,950	60,379	49,571
Equipment	442,000	442,000	75,386	366,614
Supplies	31,500	31,500	25,857	5,643
Contractual	1,445,782	1,445,782	1,051,276	394,506
Indirect costs	390,961	390,961	334,971	55,990
Other expenditures	1,682,909	1,682,909	1,695,820	(12,911)
Total expenditures	10,229,700	10,229,700	8,858,159	1,371,541
Excess (deficit) of revenues				
over(under) expenditures	5,356,122	5,663,571	5,919,484	255,913
OTHER FINANCING SOURCES (USES)				
Issuance of debt			32,874	32,874
Transfers in	812,851	505,402	166,716	(338,686)
Transfers out	(6,445,827)	(6,343,287)	(3,908,477)	2,434,810
Total other financing sources (uses)	(5,632,976)	(5,837,885)	(3,708,887)	2,128,998
Net change in fund balances	\$ (276,854)	\$ (174,314)	2,210,597	\$ 2,384,911
Fund balances-beginning			16,614,904	
Fund balances-ending			\$ 18,825,501	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Transportation Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 41,946,854	\$ 37,151,448	\$ 28,124,085	\$ (9,027,363)
Subgrantee match	2,504,547	1,953,010	1,696,720	(256,290)
Total revenues	44,451,401	39,104,458	29,820,805	(9,283,653)
EXPENDITURES				
Current				
Personnel	6,120,750	6,297,315	5,255,111	1,042,204
Fringe benefits	2,754,782	2,823,057	2,327,492	495,565
Travel	127,000	127,000	77,472	49,528
Equipment	34,000	34,000	95,840	(61,840)
Supplies	42,000	40,000	4,370	35,630
Contractual	29,067,777	23,845,016	17,142,623	6,702,393
Subgrantee matching costs	2,417,500	1,865,963	2,024,279	(158,316)
Indirect costs	3,967,408	4,076,848	3,389,427	687,421
Other expenditures	2,999,137	2,934,202	2,034,504	899,698
Total expenditures	47,530,354	42,043,401	32,351,118	9,692,283
Excess (deficit) of revenues over (under) expenditures	(3,078,953)	(2,938,943)	(2,530,313)	408,630
OTHER FINANCING SOURCES (USES)				
Transfers in	3,078,953	2,938,943	2,530,313	(408,630)
Transfers out	-	-	-	-
Total other financing sources (uses)	3,078,953	2,938,943	2,530,313	(408,630)
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Workforce Development
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 11,013,508	\$ 12,214,135	\$ 10,884,640	\$ (1,329,495)
Total revenues	11,013,508	12,214,135	10,884,640	(1,329,495)
EXPENDITURES				
Current				
Personnel	1,400,938	1,496,922	1,330,981	165,941
Fringe benefits	617,333	662,448	582,608	79,840
Travel	33,000	48,250	37,005	11,245
Equipment	32,000	32,000	31,808	192
Supplies	26,000	39,907	13,979	25,928
Contractual	7,221,000	8,104,157	7,313,046	791,111
Indirect costs	715,137	765,580	683,151	82,429
Other expenditures	968,100	1,064,871	892,062	172,809
Total expenditures	11,013,508	12,214,135	10,884,640	1,329,495
Excess (deficit) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources & uses	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Aging Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 33,919,640	\$ 34,212,456	\$ 31,508,212	\$ (2,704,244)
Subgrantee match	1,322,464	1,322,464	1,358,751	36,287
Other income	161,600	161,600	-	(161,600)
Total revenues	35,403,704	35,696,520	32,866,963	(2,829,557)
EXPENDITURES				
Current				
Personnel	5,152,984	5,152,984	4,545,859	607,125
Fringe benefits	2,292,880	2,292,880	2,011,307	281,573
Travel	47,600	47,600	69,964	(22,364)
Equipment	-	-	44,094	(44,094)
Supplies	49,000	49,000	36,323	12,677
Contractual	21,830,308	22,123,125	21,347,580	775,545
Subgrantee matching costs	1,602,464	1,602,464	1,560,176	42,288
Indirect costs	2,645,222	2,645,222	2,340,907	304,315
Other expenditures	2,555,358	2,555,357	1,394,533	1,160,824
Total expenditures	36,175,816	36,468,632	33,350,743	3,117,889
Excess (deficit) of revenues over (under) expenditures	(772,112)	(772,112)	(483,780)	288,332
OTHER FINANCING SOURCES (USES)				
Transfers in	772,112	772,112	483,780	(288,332)
Transfers out	-	-	-	-
Total other financing sources (uses)	772,112	772,112	483,780	(288,332)
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Statement of Net Position
Proprietary Funds
December 31, 2023**

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
ASSETS		
Current assets		
Receivables	\$ 79,490	\$ -
Due from other funds	20,913	442,658
Total current assets	<u>100,403</u>	<u>442,658</u>
Noncurrent assets		
Capital assets:		
Equipment, net of accumulated depreciation	-	8,684
Total noncurrent assets	<u>-</u>	<u>8,684</u>
Total assets	<u>100,403</u>	<u>451,342</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	27,221	14,816
Due to other funds	69,660	-
Other liabilities and customer deposits	3,522	-
Total current liabilities	<u>100,403</u>	<u>14,816</u>
Total liabilities	<u>100,403</u>	<u>14,816</u>
NET POSITION		
Investment in capital assets	-	8,684
Unrestricted (deficit)	<u>-</u>	<u>427,842</u>
Total net position	<u>\$ -</u>	<u>\$ 436,526</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2023

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
OPERATING REVENUES		
Charges for services	\$ 1,595,648	\$ 2,153,519
Total revenues	<u>1,595,648</u>	<u>2,153,519</u>
OPERATING EXPENSES		
Personnel	427,951	940,384
Fringe benefits	189,896	426,919
Travel	27,978	8,099
Equipment	-	21,334
Supplies	649	28
Contractual	400,047	18,084
Depreciation	-	3,827
Indirect costs	258,400	460,781
Other operating expenses	516,519	497,541
Total expenses	<u>1,821,440</u>	<u>2,376,997</u>
Operating income (loss) before transfers	<u>(225,792)</u>	<u>(223,478)</u>
TRANSFERS		
Transfers in	392,508	-
Transfers out	(166,716)	-
Total transfers	<u>225,792</u>	<u>-</u>
Change in net position	-	(223,478)
Total net position - beginning	<u>-</u>	<u>660,004</u>
Total net position - ending	<u>\$ -</u>	<u>\$ 436,526</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and users	\$ 1,595,648	\$ 2,153,519
Payments to suppliers	(400,696)	(66,713)
Payments to employees	(645,825)	(1,375,402)
Payments for interfund services used	(258,400)	(201,352)
Other payments	(516,519)	(497,541)
Net cash provided (used) by operating activities	<u>(225,792)</u>	<u>12,511</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	392,508	-
Transfers to other funds	(166,716)	-
Net cash provided (used) by noncapital financing activities	<u>225,792</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	-	(12,511)
Net cash provided (used) for capital and related financing activities	<u>-</u>	<u>(12,511)</u>
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (225,792)	\$ (223,478)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	-	3,827
Change in assets and liabilities:		
(Increase) decrease in due from other funds	12,365	259,429
(Increase) decrease in accounts receivable	(79,490)	-
(Increase) decrease in unearned revenue	11,300	-
Increase (decrease) in accounts payable and other payables	(9,984)	(27,267)
Increase (decrease) in due to other funds	65,809	-
Net cash provided (used) by operating activities	<u>\$ (225,792)</u>	<u>\$ 12,511</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

The Atlanta Regional Commission (ARC or the Commission) is a regional planning and intergovernmental coordination agency in the Atlanta Region created pursuant to legislation of the Georgia General Assembly. It is governed by a 41 member Board which consists of: all county commission chairs; two mayors from Fulton County; one mayor from each of the other 10 counties; the mayor of Atlanta; one member of the Atlanta City Council; 15 private citizens; and one member from the Georgia Department of Community Affairs. The region has grown to its current size of 11 counties and 75 municipalities and is one of the 12 regional commissions in Georgia. Counties included in the region are Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Fulton, Forsyth, Gwinnett, Henry and Rockdale. The accompanying financial statements present the Commission's operations. Using the criteria set forth in GASB's 14, 34, 39 and 61, the Commission has no blended or discretely presented component units.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; with the exception of all interfund services provided and used. *Governmental activities*, which are normally supported by regional appropriations, intergovernmental revenues and grants, are reported separately from *business-type activities*, which rely to a significant extent on fees, charges and information sales.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment and 2) grants and contributions that are restricted to meeting the operational requirement of a particular function or segment. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Regional appropriations are recognized as revenues in the year for which they are due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period if available. For this purpose, the government considers revenues except intergovernmental revenue to be available if they are collected within 60 days of the end of the current period. Intergovernmental revenues is considered available if it is collected with 12 months of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant or contract requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Dues from member counties, interest and grant revenue associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The ARC reports the following major governmental funds:

The *general fund* is the ARC's primary operating fund. It accounts for all financial resources of the Commission, except those required to be accounted for in another fund.

The *transportation programs fund* is used to account for Georgia Department of Transportation Funded Unified (Transportation) Planning Work Program and Special Transportation Projects – within the following elements of the Commission's work program:

Transportation Access & Mobility
Mobility Services
Community Development
Research & Analytics

The Federal Railroad Administration, the Federal Transit Administration, the Federal Aviation Administration, and the Georgia Department of Transportation provide grant funding.

The *workforce development fund* is used to account for the operations within the Workforce Solutions element of the Commission's work program. Funding is provided by the U.S. Department of Labor, through the Governor's Office of Workforce Development and other miscellaneous sources.

The *aging programs fund* is used to account for the operations of several subelements within the Aging & Health Resources element of the Commission's work program. Funding is provided by the U.S. Departments of Labor and Health and Human Services via the Georgia Department of Human Services (Ga.DHS), from Ga.DHS, in-kind services provided by local service delivery agencies, and transfers from the Commission's General Fund.

The ARC has no major enterprise funds and instead combines all activities of the enterprise funds for reporting purposes.

Additionally, the ARC reports the following fund types:

Special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

Enterprise funds are used to account for operations similar to private business enterprises.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

The *internal service fund* accounts for data processing services provided to other divisions of the Commission, on a cost reimbursement basis.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the ARC's enterprise fund and internal service fund are charges to customers for sales and services. Operating expenses for enterprise fund and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, deferred outflows/inflows of resources, and net position or fund equity

1. Deposits and investments

The government's cash and cash equivalents are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

For reporting purposes, all investments reported by the Commission are recorded at fair value. The fair value of the Commission's investments is the value of the pool shares. (Also see Note III.A.)

2. Internal Balances and Due to/from Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans). All other outstanding balances between funds are also reported as "due to/from other funds." Any residual balances outstanding between the government activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

4. Capital assets

Capital assets, which include furniture, fixtures, vehicles, and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets of the primary government, as well as the internal service fund, are depreciated using the straight line method over the following estimated useful lives:

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

<u>Assets</u>	<u>Years</u>
Vehicles	5
Equipment	5
Furniture	7
Fixtures	7
Leasehold Improvements	15

Intangible right-to-use assets are amortized over the life of the agreement.

5. Compensated absences

The ARC policies allow an employee to accumulate up to 360 hours of vacation pay and up to 525 hours of sick leave at December 31. Sick leave hours are accumulated at 3.0 hours per two-week pay period and vacation hours are accumulated at approximately 3.5 hours or more per two-week pay period, depending upon the years of service. There is no liability for unpaid accumulated sick leave since the ARC does not have a policy to pay any amounts for accumulated sick leave when employees separate from service with the Commission. All vacation pay is accrued when incurred in the government-wide financial statements.

In accordance with GAAP, in the fund financial statements, all of the compensated absences relating to vacation pay are considered long-term and, therefore, are not a fund liability and represent a reconciling item between the fund level and government-wide presentations.

6. Long-term obligations

Compensated absences due in more than one year, lease liabilities, and subscription liabilities which are reported in the government-wide financial statements, are the only long-term obligation of the Commission.

7. Categories and classifications of fund balance

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of the fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

The following classifications are used by the Atlanta Regional Commission:

- a. *Nonspendable Fund Balance*: the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form (prepaid items, inventories of supplies) or be legally or contractually required to be maintained intact.
- b. *Restricted Fund Balance*: the portion of a fund balance that reflects constraints placed on the use of resources other than nonspendable items that are either externally imposed by creditors (grantors, contributors, or laws or regulations of other governments), or be imposed by law through constitutional provisions or enabling legislation.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

- c. *Committed Fund Balance*: the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board and remain binding unless removed in the same manner.
- d. *Assigned Fund Balance*: the portion of a fund balance that includes amounts that are constrained by the Agency's intent to be used for specific purposes but that are neither restricted nor committed, as established by the Board. In the event that funds other than the general fund have an unassigned fund balance, it would be a deficit.
- e. *Unassigned Fund Balance*: that portion of a fund balance that includes amounts that do not fall into one of the above categories. The General Fund is the only fund that should report a positive unassigned balance.

The ARC uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require a dollar match. Additionally, the ARC would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the agency's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the Atlanta Regional Commission that can, by resolution, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action (resolution) is taken to remove or revise the limitation. The Executive Director or her designee may assign fund balance. The ARC Fund Balance Policy outlining these procedures was adopted by the ARC Budget and Audit Committee on June 26, 2013.

8. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Commission has two items that qualifies for reporting in this category. It is the deferred outflows relating to Pension and to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has two items, deferred inflows relating to pension and OPEB, that qualify for reporting in this category.

II. Stewardship, compliance, and accountability

A. Budgetary information

Budgets for the general, special revenue funds, and proprietary funds are adopted on a basis consistent with generally accepted accounting principles. A proposed budget and work program for the ensuing fiscal year is submitted by the ARC Director to the Commission's Board during October of each year. The budget is prepared by cost centers within each fund and is organized into a General Fund budget, a budget for each special revenue fund and a combined total budget. The budget must be balanced. The budgets were adopted on a GAAP basis of accounting except debt service expenditures are budgeted as

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

other expenditures the Board votes to adopt the budget for the ensuing fiscal year, subject to amendment or modification, during its November-December meeting. The Director may, without explicit Board approval, authorize budget revisions if: (1) the cumulative absolute value of transfers among object classes within a fund does not exceed five percent of the total disbursements budget; (2) it causes no significant modifications or additions to the work program; and (3) the combined total disbursement budget is not increased. All other revisions are subject to the approval of the Board. In November or December of each year, the Commission adopts the final amendment to its current year budget incorporating all changes made during the year either administratively by the Director or by Board action.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the object level.

The budget is organized on a “fund” basis. A fund is an accounting entity used to account for revenues of like sources. The structure of funds at the ARC is as follows:

The Governmental Funds group accounts for funds received from other units of government or otherwise used in financing the routine operations of the ARC. The two types of funds within this category are:

1. General Fund. The General Fund is the basic operating fund of the ARC. It is used to account for all financial resources not required to be accounted for in another category.
2. Special Revenue Funds. These funds account for proceeds from specific revenue sources other than fiduciary functions and proprietary functions. For the ARC, grant funds are accounted for in Special Revenue funds.

The Proprietary Funds group accounts for funds received in the course of the operation of self-supporting functions that receive their revenues from providing goods or services to internal or external customers. The two types of funds that make up this category are:

1. Enterprise Funds. Enterprise Funds account for operations carried out and financed like a business operation, usually designated to be self-supporting through fees for services and generating revenues from outside sources. Enterprise Funds are budgeted as separate cost centers but as integral parts of the work programs.
2. Internal Service Fund (ISF). An ISF accounts for financing goods or services provided by an organizational unit of the ARC to other units of the ARC, on a self-liquidating, fee-for-service basis. The ARC has one ISF, for Information Systems use and support, funded in this manner.

Many inter-fund transactions take place within the finances of the ARC, resulting in monies flowing back and forth between funds. For example, the ARC matching shares for grants are paid from the General Fund to Special Revenue Funds while Special Revenue Funds pay indirect charges to the General Fund and fees for services to the Internal Service Fund.

B. Excess of expenditures over appropriations

For the year ended December 31, 2023:

The General fund exceeded the other expenditures budget by \$12,911. Other expenditures exceeded budget due to increased training and conferences.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

The Transportation Programs fund exceeded the equipment budget by \$61,840. Equipment expenditures exceeded budget due to purchases of new computers and accessories for existing employees and new hires. Subgrantee matching costs exceeded budget by \$158,316 due to additional funds awarded to subgrantees.

Aging Programs fund expenditures exceeded budgets in travel and equipment by \$22,364 and \$44,094 respectively. Travel expenditures exceeded budget due to unbudgeted training conferences and additional travel for field-based programs. Equipment expenditures exceeded budget due to purchases of new computers and accessories for existing employees and new hires.

Natural Resources fund reflected expenditures over budget in travel and equipment by \$11,512 and \$11,237 respectively due to unbudgeted conference attendance and replacement of employee's computers.

Research and Analytics fund reflected expenditures over budget in personnel, indirect cost and travel by \$15,882, \$6,876 and \$528. Personnel and indirect cost exceeded budget due to additional resources need to fulfill deliverables. Travel expenditures exceeded budget due to unbudgeted travel expenses.

Homeland Security and Recovery fund expenditures exceeded budget in equipment costs by \$50. These expenditures were due to increase of equipment price.

III. Detailed notes on all funds

A. Deposits and investments

On December 31, 2023, the Commission's carrying amount of cash deposits and equivalents for all funds was \$12,910,224.

The Commission's investments are made in the State of Georgia's Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 is regulated by the oversight of the Georgia Office of the State Treasurer. The pool's primary objectives are safety of capital investment income, liquidity and diversification. The pool consists of U. S. Treasury obligations, securities issued or guaranteed by the U. S. Government or any of its agencies or instrumentalities, banker acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. Fair value of the investment in Georgia Fund 1 is equal to the value of the pool of shares. As of December 31, 2023, the Georgia Fund 1 had a weighted average maturity of 26 days and a credit rating of AA+ by Standard & Poor's. The Commission has classified the Georgia Fund 1 funds as cash and cash equivalents: therefore, at December 31, 2023, cash includes \$5,208,458 in Georgia Fund 1.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Commission reduces its exposure to custodial credit risk by requiring deposits to be collateralized in accordance with state law. As of December 31, 2023, the Commission was not exposed to custodial credit risk.

Credit risk

Georgia law and the ARC Policy authorizes the Commission to invest in obligations of the United States (and of its agencies and instrumentalities); bonds or certificates of indebtedness of the State of Georgia (and of its agencies and instrumentalities); repurchase agreements where the underlying security is one

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of the foregoing, certificates of deposit; and in the State of Georgia's Local Government Investment Pool (Georgia Fund 1).

Interest Rate risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Commission's Investment Policy adopts the following asset mix to achieve the lowest level of risk for the plan: Domestic securities between 20% and 55%, International equity securities between 5% and 20%, Domestic fixed income securities between 15% and 30% and Real return securities between 10% and 50%.

B. Receivables

Receivables as of year-end for the ARC's individual major funds and non-major funds are as follows:

Receivables:	<u>Due from Grantor</u>
Transportation Programs	\$10,396,833
Workforce Development	2,675,819
Aging Programs	5,782,695
Nonmajor Governmental Funds	3,257,063
Nonmajor Enterprise Funds	79,490
Total	<u>\$22,191,900</u>

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds report *unearned revenue* in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* reported in the governmental funds, enterprise funds, governmental activities, and business-type activities were as follows:

	<u>Unearned</u>
Community Development	\$181,397
Natural Resources	1,479,965
Workforce Solutions	64,871
Transportation Access	305,795
Aging & Independence	90,862
External Affairs	30,000
Cumulative net indirect over recovery	321,186
Total unearned revenue	<u>\$2,474,075</u>

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C. Capital assets

Capital asset activity for the year ended December 31, 2023 was as follows:

Primary Government

	Beginning Balance*	Increases	Decreases	Ending Balance
Governmental Activities:				
Equipment	\$2,583,426	\$12,511	-	\$2,595,937
Furnishings	1,910,385	0	-	1,910,385
Right-to-use leased structures	19,149,371	0	-	19,149,371
Right-to-use SBITA assets	1,743,614	32,874	-	1,776,488
Leasehold Improvements	564,899	0	-	564,899
	<u>\$25,951,695</u>	<u>\$45,385</u>	<u>\$0</u>	<u>\$25,997,080</u>
Less accumulated depreciation for:				
Equipment	(2,212,245)	(204,474)	-	(2,416,719)
Furnishings	(1,910,385)	0	-	(1,910,385)
Right-to-use leased structures	(1,724,098)	(547,824)	-	(2,271,922)
Right-to-use SBITA assets	(450,789)	(385,418)	-	(836,207)
Leasehold Improvements	(207,131)	(37,660)	-	(244,791)
Total accumulated depreciation	<u>(6,504,648)</u>	<u>(1,175,376)</u>	<u>-</u>	<u>(7,680,024)</u>
Governmental activities capital assets, net	<u>\$19,447,047</u>	<u>(\$1,129,991)</u>	<u>\$0</u>	<u>\$18,317,056</u>

*The Commission implemented GASB Statement No. 96 during 2023. The beginning balance was adjusted to reflect the impact of GASB Statement No. 96.

Depreciation expense was charged to functions/programs of the government as follows:

Government Activities:	
General Government	\$1,171,549
Internal Service Fund	<u>3,827</u>
	<u>\$1,175,376</u>

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D. Inter-fund receivables, payables, and transfers

Due to/from other funds:

All cash accounts are held by the General Fund which results in payables between the General Fund and all other funds. These inter-fund balances represent short-term loans between the respective funds. The composition of inter-fund balances as of December 31, 2023, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Transportation Programs	\$ 4,471,355
General Fund	Workforce Development	926,912
General Fund	Aging Programs	2,192,708
General Fund	Nonmajor Governmental Funds	1,725,348
General Fund	Nonmajor Enterprise Funds	69,660
		<u>9,385,983</u>
Nonmajor Governmental Funds	General Fund	1,349,463
Nonmajor Enterprise Funds	General Fund	20,913
Internal Service Fund	General Fund	442,658
		<u>1,813,034</u>
		<u>\$ 11,199,017</u>

Inter-fund transfers:

Funds are transferred from the General Fund to special revenue funds to provide for grant matching requirements and for under-funded projects. Transfers to and from enterprise funds are due to the over or under collection of revenues to cover their costs.

	<u>General</u>	<u>Major</u>	<u>Non-major</u>	<u>Nonmajor</u>	<u>Total</u>
	<u>Fund</u>	<u>Governmental</u>	<u>Governmental</u>	<u>Enterprise</u>	
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
Transfers In:					
From general fund	\$ -	\$ 3,014,093	\$ 501,876	\$ 392,508	\$ 3,908,477
From non-major enterprise funds	166,716	-	-	-	166,716
From workforce development	-	-	-	-	-
Transfers out:	-	-	-	-	-
To general fund	-	-		(166,716)	(166,716)
To transportation programs	(2,530,313)	-	-	-	(2,530,313)
To aging programs	(483,780)	-	-	-	(483,780)
To non-major Government Funds	(501,876)	-	-	-	(501,876)
To non-major Enterprise funds	(392,508)	-	-	-	(392,508)
Total Transfers	<u>(\$3,741,761)</u>	<u>\$3,014,093</u>	<u>\$501,876</u>	<u>\$225,792</u>	<u>\$ -</u>

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E. Leases

In August 2010, the Commission entered into a lease agreement at an interest rate of 5%. The lease term (Gwinnett) is 1 years with base monthly payments ranging from \$333 to \$24,194 per month beginning on December 1, 2011. As of December 31, 2023, the lease liability outstanding and net leased asset value is \$2,054,012, which includes accumulated amortization of \$654,799.

In September 2016, the Commission entered into a lease agreement at an interest rate of 7%. The lease term was extended on March 1, 2022 for 7 years. The lease term (Clayton) is 19 years with base monthly payments ranging from \$9,077 to \$14,339 per month beginning on October 1, 2017. As of December 31, 2023, the lease liability outstanding and net leased asset value is \$1,080,060, which includes accumulated amortization of \$387,151.

In July 2017, the Commission entered into a lease agreement at an interest rate of 7%. The lease term (PTC) is 20 years with base monthly payments ranging from \$4,919 to \$155,583 per month beginning on August 1, 2017. As of December 31, 2023, the lease liability outstanding and net leased asset value is \$13,306,146, which includes accumulated amortization of \$1,150,047.

In December 2020, the Commission entered into a lease agreement at an interest rate of 4.75%. The lease term (Douglas) is 12 years with base monthly payments ranging from \$2,051 to \$5,680 per month beginning on December 1, 2020. As of December 31, 2023, the lease liability outstanding and net leased asset value is \$437,227, which includes accumulated amortization of \$79,929.

The remaining debt service requirements on the leases are as follows:

	Principal	Interest	Total
2024	\$634,927	\$1,112,636	\$1,747,564
2025	729,386	1,069,574	1,798,959
2026	831,844	1,020,064	1,851,908
2027	941,557	963,546	1,905,103
2028	1,053,499	899,687	1,953,186
2029-2033	6,917,144	3,250,104	10,167,248
2034-2037	5,769,092	776,266	6,545,358
	<u>\$16,877,449</u>	<u>\$9,091,877</u>	<u>\$25,969,326</u>

E. Subscriptions

ARC entered into subscription based information technology (IT) arrangements (SBITA) involving mobile, desktop and server subscriptions and finance, human resources and IT services software. The total of the Commission's subscription assets are recorded at a cost of \$1,776,488, less accumulated amortization of \$836,207. Future subscription payments under SBITA agreements are as follows:

	Principal	Interest	Total
2024	\$414,346	\$47,143	\$461,489
2025	368,479	21,737	390,216
2026	157,456	5,393	162,849
	<u>\$940,281</u>	<u>\$74,273</u>	<u>\$1,014,554</u>

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G. Long-term obligations

Changes in long-term liabilities:

Long-term obligations activity for the year ended December 31, 2023 was as follows:

Obligations	<u>Beginning</u> <u>Balance*</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Due within</u> <u>One Year</u>
Compensated Absences	\$2,098,116	\$1,326,552	\$1,320,561	\$2,104,107	\$1,195,133
Leases	17,425,273	-	547,824	16,877,449	634,927
Subscriptions	1,292,825	32,874	385,418	940,281	414,346
	<u>\$20,816,214</u>	<u>\$1,359,426</u>	<u>\$2,253,803</u>	<u>\$19,921,837</u>	<u>\$2,244,406</u>

*The Commission implemented GASB Statement No. 96 during 2023. The beginning balance was adjusted to reflect the impact of GASB Statement No. 96.

Compensated absences and pension and OPEB liabilities are liquidated by the General Fund.

The Commission has an unused \$5,000,000 revolving line of credit at December 31, 2023. Advances on the credit line carry an interest of 6.3% and matures on July 24, 2024.

IV. Other information

A. Risk management

The ARC has the responsibility for making and carrying out decisions that will minimize the adverse effects of accidental losses that involve the ARC's assets. Accordingly, commercial insurance coverages are obtained to include general liability, property and casualty, workers' compensation, employee and automobile liability, fidelity, public officials' liability and certain other risks. The amounts of settlements during each of the past three fiscal years have not exceeded insurance coverage.

The Commission has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the Commission is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Commission is also to allow the pool's agents and attorneys to represent the Commission in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Commission within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

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When applicable, the basis for estimating the liabilities for claims is an incurred but not reported calculation as established by an actuary. The ARC is not aware of any claims that the ARC is liable for the deductible amount, that were outstanding and unpaid as of December 31, 2023. Provisions of \$112,000 have been made in the financial statements of the Commission for the year ended December 31, 2023, for any estimate of potential unpaid claims.

Additionally, the Commission provides health, dental and pharmaceutical coverage to its employees and their dependents.

The ARC believes it is more economical to retain the risk related to state unemployment compensation. The ARC sets aside sufficient assets (see Note IV.E.) for claim settlement and pays for such claims on a reimbursement basis as they become due. The amount of the committed assets for state unemployment compensation is adjusted to one percent of budgeted personnel costs or the total amount of estimated liabilities for unpaid claims, whichever is greater. The State of Georgia provides the ARC with notice of an unemployment compensation claim deemed eligible and the total amount of the ARC liability for the claim. At year-end, the following year's reserve is calculated at one percent of budgeted personnel costs plus projected liability of existing claims.

Basis for Estimating the Reserve for Unemployment Compensation

a) 1 percent of 2023 budgeted personnel cost	\$203,187
b) Total projected liability	<u>-</u>
c) The sum of a) plus b) above	<u>\$203,187</u>

There have been no significant reductions of insurance coverage, and settlement amounts have not exceeded coverage, for the current year or the three prior years.

B. Regional Appropriations

The bulk of the revenues reported in the General Fund are received from the City of Atlanta and the ten counties within the Atlanta Region.

Georgia law stipulates a mandatory annual local funding formula, under which the ARC received the following amounts during 2023 from the local units of government:

Unit	Amount
City of Atlanta	\$367,051
Cherokee County	337,808
Clayton County	364,742
Cobb County	937,099
DeKalb County	902,730
Douglas County	181,156
Fayette County	149,221
Forsyth County	320,040

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Fulton County	970,850
Gwinnett County	1,182,442
Henry County	305,002
Rockdale County	115,832
	<u>\$6,133,973</u>

C. Subgrantee match and matching costs

Subgrantees in Government Funded Aging Programs and in Special Transportation Projects are required to provide matching funds. Subgrantees matching funds and matching costs are reported to the ARC and are included in the ARC's financial statements. Funds provided by the subgrantee, which exceed the required match, are not included in the ARC's financial statements.

D. Indirect cost rates and Carryover Adjustments

Agency-wide central support services costs are recorded in the General Fund as indirect costs in the ARC's accounting system and recovered from the grantor agencies, through the special revenue and proprietary funds based upon a predetermined indirect cost rate. Indirect costs are defined by U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) Subpart A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Recently, the U.S. Department of Commerce has been designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the Commission's agency-wide central support services cost allocation plan. Previously, the Commission has submitted its plan to Health and Human Services (HHS) annually for approval. Beginning with the cost allocation plan developed in 1983 for use in 1984, HHS notified the Commission that it need no longer submit its plans for approval by HHS. HHS only required that the Commission annually prepare and retain its plan for subsequent HHS review unless directed by HHS to submit the plan for approval. The Commission prepared and is retaining its plan for 2023. The plan established a fixed rate of 33.7 percent of direct salaries, wages and fringe benefits.

Departmental indirect costs for the departments Community Services and Livable Communities are recovered from grantor agencies through the cost centers managed by these departments within other special revenue or proprietary funds, based upon a predetermined indirect cost rate for each department. The Commission prepared a departmental indirect cost allocation plan for each department for 2023. The plans established a fixed rate with carry-forward of 2 percent for the Community Services Department and 11 percent for Livable Communities. The indirect cost rates are applied to the labor base, made up of salaries, wages, and fringe benefits charged directly to benefiting cost centers.

Following the end of each year, to the extent that actual indirect costs and collections associated with them differ, an adjustment is made to future year rates. The Commission has a cumulative net indirect over-recovery of \$321,186 as of December 31, 2023. The over-recovery is included in the unearned revenue balance on the Statement of Net Position and the Governmental Funds Balance Sheet.

E. Committed for Specific Fund Purposes

Committed for Unemployment Self-Insurance. In 1985, the Commission established this commitment to provide for the direct reimbursement to the State of Georgia for unemployment compensation claims. See

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Note IV.A. for an explanation of the basis for establishing the amount of the designation. The 2023 target amount was \$203,187 (one percent of 2023 budgeted personnel costs).

<u>Committed Fund Balance for Unemployment</u>		
	<u>2023</u>	<u>2022</u>
Balance - January 1	\$186,225	\$173,900
Claims processed against reserve	-	-
Increase (Decrease)	<u>16,962</u>	<u>12,325</u>
Balance - December 31	<u>\$203,187</u>	<u>\$186,225</u>

F. Contingencies

Use of federal, state, and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the ARC generally has the right of recovery from such third parties. Some of these third parties are state or local governmental subrecipients or non-profit subrecipients which are covered by the audit provisions of U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The Uniform Guidance requires subrecipients to have made periodic independent audits of their operations. The Uniform Guidance requires the ARC to obtain copies of such audits and permits the ARC to rely on such audits if they meet the requirements of the applicable Uniform Guidance. Many of these subrecipients' audits for or including the year ended December 31, 2023 have not yet been performed. Accordingly, the ARC's compliance with the Uniform Guidance requirement will be established at some future date. The amount, if any, of subrecipient expenditures which may be disallowed by the ARC after reviewing these subrecipients' audits cannot be determined at this time although the ARC expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the ARC will not incur significant losses on possible grant disallowances.

G. Deferred Compensation Plan

The Atlanta Regional Commission, by resolution, adopted the ACCG 457(b), a defined contribution retirement plan, administered by Association County Commissioners of Georgia. The plans allow employees to save a portion of their salary by making pre-tax contributions to the plans through automatic payroll deductions. All regular full and part time employees can participate with no waiting period and a six-month waiting period for the employer match. Participation in the plans is optional. The Plan provisions and contribution rates may also be amended by resolution. Employees hired prior to January 1, 2022, the Commission provides a 50% match to employee contributions for up to 3% of salaries. Employees hired after or on January 1, 2022, the Commission provides a 100% match to employee contributions to the 401(a) eligible deferred compensation plan for up to 4.5% of salaries. For the year ended December 31, 2023, the Commission's contribution to the Plan was \$311,706 and employee contributions were \$1,154,967.

The Commission has only minor administrative involvement and does not perform any investing for the plan. Due to the fact the Commission's role in the management of the plan's assets is limited to transmitting payroll contributions to a third party administering the plan, the Commission does not report the assets of the plans in the Commission's financial statements.

H. Other post-employment benefits

Plan description. In addition to the pension benefits described in Note IV.I., the Commission provides post-employment health care benefits. Beginning in 2022, ARC's OPEB plan is administered through the

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Association County Commissioners of Georgia Defined Benefit Plan (the “ACCG Plan”), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia (“ACCG”). These benefits are provided through a single employer, defined benefit plan which was established under the authority of, and may be amended by the ARC Board. Substantially all of the Commission’s employees may become eligible for those benefits if they reach normal retirement age while working for the Commission (or reach early retirement age with at least 25 years of service). Those and similar benefits for active employees are to be provided through an insurance company whose premiums will be based on the benefits paid during the year.

Effective January 1, 1988, the Commission began pre-funding those post-employment benefits by accruing the actuarially determined estimated cost of such benefits in the OPEB Trust Fund to the extent permitted under the Internal Revenue Code. The insurance premiums for eligible retirees will be paid by the OPEB Trust Fund. The most recent actuarial valuation of these benefits was as of December 31, 2021. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7 percent per year, compounded annually, (b) projected salary increases of 3.00 percent per year, compounded annually, and (c) the monthly health and dental insurance premium paid by the plan on behalf of single retirees under age 65 is assumed to be \$798.40 per month and the premium paid on behalf of married retirees under age 65 is assumed to be either \$1,390.15 per month (for current retirees and those future retirees who have earned at least 20 years of service as of January 1, 2004), \$798.40 per month (for those future retirees who have earned at least 12 years of service as of January 1, 2004).

At age 65 and older, the premiums are assumed to be \$343.13 for single retirees and \$501.68 for married retirees. All premiums are assumed to increase at the rate of 7.5% per year after 2023.

Funding Policy. The policy regarding the amount of contributions to the plan is established, and may be amended, by the ARC Board. The ARC Board establishes rates based on an actuarially determined rate. Contributions for the year ended December 31, 2023 were based upon actuarial calculations made from the January 1, 2021 census data. The actuarially determined contribution for 2023 was \$0.

As of January 1, 2021, the number of plan participants included 70 retirees receiving benefits and 193 active employees.

Net OPEB Liability. The ARC’s total OPEB liability was measured as of December 31, 2022. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021 and was rolled forward to the measurement date of December 31, 2022.

Actuarial Assumptions.

Projected Salary Increase:	3.00% per annum
Inflation	2.00%
Rate of Return on Investments:	7.00%

Mortality rates were based on general rates set forth in the Pub-2010 General Headcount-Weighted Mortality tables using Scale MP-2021, as published by the Internal Revenue Service (IRS) for purposes of Internal Revenue Code (IRC) section 430.

The long-term expected rate of return on OPEB plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates

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of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.00%	3.6% per annum
Fixed Income	30.00%	8.2% - 9.1% per annum
Cash	0.00%	0% per annum
Total	100.00%	

Discount rate: The discount rate used to measure the total OPEB liability was 7% per annum. The rate was based on the Plan funding policy signed August 26, 2021, funding will be sufficient to pay all plan benefits, as described in GASB 75. Therefore, the discount rate is set equal to the long-term rate of return without blending with 20 year municipal bond rate.

The actuarial assumption for the discount rate remained 7% per annum as of the measurement date December 31, 2022.

Changes in the Net OPEB Liability

	<u>Increase (Decrease)</u>		
	<u>Total OPEB</u>	<u>Fiduciary</u>	<u>Net OPEB</u>
	<u>Liability</u>	<u>Net Position</u>	<u>Liability</u>
Balances at 12/31/21	\$5,892,313	\$14,722,753	(\$8,830,440)
Changes due to:			
Service cost	159,354	-	159,354
Interest	405,392	-	405,392
Difference between expected & actual experience	-	-	0
Plan changes	-	-	0
Assumption and Methods changes	306,938	-	306,938
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Net investment income	-	(2,209,761)	2,209,761
Benefit payments	(205,481)	(205,481)	-
Administrative expense	-	(2,041)	2,041
Other changes	-	-	-
Net Change	666,203	(2,417,283)	3,083,486
Balance at 12/31/22	<u>\$6,558,516</u>	<u>\$12,305,470</u>	<u>(\$5,746,954)</u>

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current discount rate:

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	<u>1% Decrease</u> <u>(6.00%)</u>	<u>Current Discount</u> <u>Rate</u> <u>(7.00%)</u>	<u>1% Increase</u> <u>(8.00%)</u>
Net OPEB liability (asset)	\$(4,565,565)	\$(5,746,954)	\$(6,579,462)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentagepoint lower (6.50% to 3.50%, 2% Dental Vision) or 1-percentage-point higher (8.50% to 5.50%, 4% Dental Vision) than the current discount rate:

	1% Decrease (6.50% to 3.50%, 2% Dental/Vision)	Current Healthcare Rate (7.50% to 4.50%, 3% Dental/Vision)	1% Increase (8.50% to 5.50%, 4% Dental/Vision)
Net OPEB liability (asset)	\$(6,435,357)	\$(5,746,954)	\$(4,405,785)

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued report. The plan's fiduciary net position has been determined on the same basis as that used by the plan. This report can be obtained from the ACCG at the following address:

ACCG
Retirement Services
191 Peachtree Street, NE
Suite 700
Atlanta, GA 30303

Summary of significant accounting policies – basis of accounting and valuation of investments. The ARC financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned by the ACCG Plan. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended December 31, 2023, the ARC recognized OPEB benefit of \$(1,567,835). At December 31, 2023, the ARC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

	Deferred Outflows <u>Of Resources</u>	Deferred Inflows <u>Of Resources</u>
Differences between expected and actual experience	\$ -	\$ (2,268,790)
Changes of assumptions	534,429	(6,210,568)
Net difference between projected and actual earnings on OPEB plan investments	1,072,219	-
Total	<u>\$1,606,648</u>	<u>(\$8,479,358)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	
FY 2024	(\$1,333,234)
FY 2025	(\$1,067,828)
FY 2026	(\$915,350)
FY 2027	(\$582,141)
FY 2028	(\$1,149,728)
Thereafter	(\$1,824,429)

I. Employee retirement systems and pension plans

Defined benefit plan

Plan description. The ARC maintains, Atlanta Regional Commission Plan, contributory, defined benefit retirement plan (the Plan) covering substantially all employees. Beginning in 2021, ARC's pension plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG Plan"), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of ARC related to the Plan, as provided in Section 19.03 of the ACCG Plan document. ARC has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The ARC Board of Directors retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.accg.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan's fiduciary net position has been determined on the same basis as that used by the plan. The Plan provides that the ARC has no liability with respect to payments or benefits or otherwise under the Plan except to pay over to the trustee such actuarially determined contributions as are required under Georgia Code §47-20-10 and to provide the benefits thereunder. If terminated, the Plan provides that if there are funds remaining after the satisfaction of all liabilities such funds shall not revert to the ARC but shall be allocated to the employees.

The Plan was formed under the authority of the ARC board of directors and the board has the authority to amend and/or terminate the Plan at any time.

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NOTES TO FINANCIAL STATEMENTS
December 31, 2023

For the plan year ended December 31, 2023, total plan year payroll for the employees covered by the Plan was \$17,632,921.

As of January 1, 2023, Plan membership consisted of:

(a) Active plan participants	207
(b) Terminated employees entitled to deferred benefits but not yet receiving them	133
(c) Retirees and beneficiaries receiving benefits	<u>63</u>
Total Participants	<u>403</u>

This compares with the number of plan participants at January 1, 2022, as follows:

(a) Active plan participants	211
(b) Terminated employees entitled to deferred benefits but not yet receiving them	109
(c) Retirees and beneficiaries receiving benefits	<u>61</u>
Total Participants	<u>381</u>

Benefits and funding policy. The ARC provides retirement benefits as well as death and disability benefits to plan members. The Plan provides that normal retirement is at the earlier of (a) attainment of age 55 and the completion of 25 years of service (only if hired prior to January 1, 2008) or (b) attainment of age 62 with at least 30 years of credited service or (c) attainment of age 65. Prior to January 1, 2021, the employee is entitled to a lifetime pension equal to 2.5 percent of his “high-three” year average compensation for each year of service. Starting January 1, 2021, the employee is entitled to a lifetime pension equal to 1.25 percent of his “high-three” year average compensation for each year of service. In addition, the Plan provides that no participant will receive less than what he would have received under the Plan in effect on June 30, 1987. After retirement, the lifetime pension is indexed to reflect changes in the Consumer Price Index. An employee vests at the rate of 10 percent per year for the first four years. In each subsequent year, the employee vests at the rate of 20 percent per year to a maximum of 100 percent after seven years. The vesting schedule is extended to a seven-year cliff schedule for participants hired after December 31, 2007.

Contributions. Entry age normal actuarial cost method is used to establish the actuarial position of the plan and to determine an appropriate level of contributions for all benefits except 401(h) medical accounts. Employer contributions represented 4.59% of the current year covered payroll. Employees are required to contribute 5% of gross wages. Total employer and employee contributions to the general pension plan for the fiscal year ended December 31, 2023 were \$786,427 and \$671,455, respectively.

Net Pension Liability. The ARC’s total pension liability was measured as of December 31, 2022. The total pension liability was determined by an actuarial valuation as of January 1, 2022 and was rolled forward to the measurement date of December 31, 2022.

Actuarial Assumptions.

Projected Salary Increase:	3.00% per annum
Rate of Return on Investments:	7.00%

Mortality rates were based on sex-distinct rates set forth in Pub-2010 amount-weighted with Scale AA.

The long-term expected rate of return on pension plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns,

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.0%	3.6% per annum
Fixed Income	30.0%	8.2% - 9.1% per annum
Cash	0.0%	0% per annum
Total	<u>100%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.0% per annum; this rate was used to discount all future benefit payments. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate of 5% and the Employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

Changes in the Net Pension Liability

	<u>Total Pension</u> <u>Liability</u>	<u>Increase (Decrease)</u> <u>Fiduciary Net</u> <u>Position</u>	<u>Net Pension</u> <u>Liability</u>
Balances at 12/31/21	\$59,916,336	\$82,964,987	(\$23,048,651)
Changes due to:			
Service cost	1,937,840	-	1,937,840
Interest	4,080,575	-	4,080,575
Liability Experience (Gain)/Loss	2,435,653	-	2,435,653
Assumption Change	102,833	-	102,833
Plan changes	-	-	0
Employer Contributions	-	691,798	(691,798)
Employee Contributions	-	916,840	(916,840)
Net investment income	-	(11,851,005)	11,851,005
Benefit payments	(3,260,032)	(3,260,032)	-
Service Credit Transfer	-	-	-
Asset Transfer	-	-	-
Administrative expense	-	(94,573)	94,573
Other changes*	-	(292,264)	292,264
Net Change	<u>5,296,869</u>	<u>(13,889,236)</u>	<u>19,186,105</u>
Balance at 12/31/22	<u>\$65,213,205</u>	<u>\$69,075,751</u>	<u>(\$3,862,546)</u>

* Other Changes include Investment Expense of \$292,264.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the ARC, calculated using the discount rate of 7.0%, as well as what the ARC's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

	<u>1% Decrease</u> <u>(6.0%)</u>	<u>Current Discount Rate</u> <u>(7.0%)</u>	<u>1% Increase</u> <u>(8.0%)</u>
Net pension liability (asset)	\$2,612,700	\$(3,862,546)	\$(9,416,704)

Summary of significant accounting policies – basis of accounting and valuation of investments. The ACCG Plan financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

at the last reported sales price. Securities without an established market are reported at estimated fair value.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2023, the ARC recognized pension benefit of \$(1,107,243.) At December 31, 2023, the ARC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Net difference between projected & actual earnings on pension plan investment	\$6,119,629	\$ -
Differences between expected & actual experiences	4,244,995	3,472,267
Assumption changes	3,362,951	8,617,346
Contributions made after the measurement date	786,427	-
Total	<u>\$14,514,002</u>	<u>\$12,089,613</u>

The Commission's contributions subsequent to the measurement date of \$786,427 are reported as deferred outflows of resources and will be recognized as reduction of the net pension liability in the year ending December 31, 2024. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
2024	\$(1,531,165)
2025	(202,933)
2026	(11,857)
2027	3,050,679
2028	333,238
Thereafter	0

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service cost	\$ 1,937,840	\$ 2,779,465	\$ 2,838,532	\$ 2,376,853	\$ 2,539,447	\$ 2,140,284	\$ 2,309,795	\$ 2,142,577	\$ 1,968,114
Interest	4,080,575	4,256,004	3,994,719	3,822,029	3,587,607	3,486,631	3,154,070	2,923,933	2,785,920
Changes of benefit terms	-	-	-	-	-	-	40,394	151,716	-
Differences between expected and actual experience	2,435,653	(4,129,247)	707,511	(1,725,522)	219,229	(2,004,676)	4,498,442	(286,874)	-
Change of assumptions	102,833	(11,885,617)	(271,358)	7,131,747	2,211,747	-	(2,428,875)	-	-
Plan Change	-	(532,567)	-	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(2,492,409)
Net Change in Total Pension Liability	5,296,869	(12,506,963)	4,419,904	8,802,668	5,965,215	1,196,059	5,222,884	3,149,737	2,261,625
Total Pension Liability – Beginning	59,916,336	72,423,299	68,003,395	59,200,727	53,235,512	52,039,453	46,816,569	43,666,832	41,405,207
Total Pension Liability – Ending (a)	<u>\$ 65,213,205</u>	<u>\$ 59,916,336</u>	<u>\$72,423,299</u>	<u>\$68,003,395</u>	<u>\$59,200,727</u>	<u>\$53,235,512</u>	<u>\$52,039,453</u>	<u>\$46,816,569</u>	<u>\$ 43,666,832</u>
Plan Fiduciary Net Position									
Contributions – employer	\$ 691,798	\$ 2,905,711	\$ 3,317,488	\$ 3,171,012	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050	\$ 1,443,396
Contributions – employees	916,840	883,361	816,392	777,706	736,646	687,675	641,440	687,622	355,776
Net investment income	(11,851,005)	13,156,464	7,853,683	10,045,268	(2,391,401)	7,295,716	3,700,025	(472,566)	1,689,420
Benefit payments, including refunds of employee contributions	(3,260,032)	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(1,354,931)
Administrative expense	(386,837)	(456,110)	(83,715)	(85,433)	(44,913)	(40,825)	(51,678)	(14,387)	(26,175)
Net Changes in Plan Fiduciary Net Position	<u>\$ (13,889,236)</u>	<u>\$ 13,494,425</u>	<u>\$ 9,054,348</u>	<u>\$11,106,114</u>	<u>\$ (2,704,355)</u>	<u>\$ 7,403,182</u>	<u>\$ 4,962,804</u>	<u>\$ 891,104</u>	<u>\$ 2,107,486</u>
Plan Fiduciary Net Position – Beginning	82,964,987	69,470,562	60,416,214	49,310,100	52,014,455	44,611,273	39,648,469	38,757,365	36,649,879
Plan Fiduciary Net Position – Ending (b)	<u>\$ 69,075,751</u>	<u>\$ 82,964,987</u>	<u>\$69,470,562</u>	<u>\$60,416,214</u>	<u>\$49,310,100</u>	<u>\$52,014,455</u>	<u>\$44,611,273</u>	<u>\$39,648,469</u>	<u>\$ 38,757,365</u>
Net Pension Liability (Asset) – Ending (a)–(b)	<u>\$ (3,862,546)</u>	<u>\$ (23,048,651)</u>	<u>\$ 2,952,737</u>	<u>\$ 7,587,181</u>	<u>\$ 9,890,627</u>	<u>\$ 1,221,057</u>	<u>\$ 7,428,180</u>	<u>\$ 7,168,100</u>	<u>\$ 4,909,467</u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	105.92%	138.47%	95.92%	88.84%	83.29%	97.71%	85.73%	84.69%	88.76%
Covered payroll	\$ 17,134,342	\$ 16,477,997	\$14,912,234	\$14,163,265	\$13,515,977	\$11,970,540	\$12,964,900	\$11,114,204	\$ 10,204,932
Net Pension Liability (Asset) as a percentage of Covered Payroll	-22.54%	-139.88%	19.80%	53.57%	73.18%	10.20%	57.29%	64.49%	48.11%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Pension Contributions

	2023	2022*	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 786,427	\$ 711,258	\$ 2,905,711	\$ 3,317,488	\$ 3,171,010	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050	\$ 1,443,396
Contributions in relation to the										
actuarially determined contribution	786,427	671,455	2,905,711	3,317,488	3,171,012	1,588,128	1,886,796	3,023,959	2,472,050	1,443,396
Contribution deficiency (excess)	\$ -	\$ 39,803	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 17,134,342	\$ 16,477,997	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540	\$ 12,964,900	\$ 11,114,204	\$ 10,204,932
Contributions as a percentage of covered payroll	4.59%	4.07%	17.63%	22.25%	22.39%	11.75%	15.76%	23.32%	22.24%	14.14%

Notes to Schedule:

Valuation Date: January 1, 2022

Methods and assumptions to determine contribution rates:

Actuarial cost method	Individual Entry Age
Remaining amortization period	15 years
Asset valuation method	Fair Value
Salary increases	2.00% - 4.00%
Investment rate of return	7.00%
Cost of living adjustment	0.00%

* - As revised

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net OPEB Liability (Asset) and Related Ratios

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service cost	\$ 159,354	\$ 805,963	\$ 816,835	\$ 402,193	\$ 387,059	\$ 442,954
Interest	405,392	537,319	500,982	472,810	501,952	429,429
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	(2,559,045)	-	(480,083)		
Plan changes	-	1,041,292				
Change of assumptions	306,938	(7,467,382)	(148,671)	414,433	(859,870)	-
Benefit payments, including refunds of employee contributions	(205,481)	(204,756)	(224,453)	(212,886)	(408,815)	(380,543)
Net Change in Total OPEB Liability	666,203	(7,846,609)	944,693	596,467	(379,674)	491,840
Total OPEB Liability – Beginning	5,892,313	13,738,922	12,794,229	12,197,762	12,577,436	12,085,596
Total OPEB Liability – Ending (a)	<u>\$ 6,558,516</u>	<u>\$ 5,892,313</u>	<u>\$ 13,738,922</u>	<u>\$ 12,794,229</u>	<u>\$ 12,197,762</u>	<u>\$ 12,577,436</u>
Plan Fiduciary Net Position						
Contributions – employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions – employees	-	-	-	-	-	-
Net investment income (expense)	(2,209,761)	2,323,827	1,440,173	1,904,587	(474,250)	1,473,401
Benefit payments, including refunds of employee contributions	(205,481)	(204,756)	(224,453)	(212,886)	(212,986)	(214,561)
Administrative expense	(2,041)	(11,184)	(15,350)	(16,199)	(8,908)	(8,244)
Other	-	-	-	-	-	-
Net Changes in Plan Fiduciary Net Position	\$ (2,417,283)	\$ 2,107,887	\$ 1,200,370	\$ 1,675,502	\$ (696,144)	\$ 1,250,596
Plan Fiduciary Net Position – Beginning	14,722,753	12,614,866	11,414,496	9,738,994	10,435,138	9,184,542
Plan Fiduciary Net Position – Ending (b)	<u>\$ 12,305,470</u>	<u>\$ 14,722,753</u>	<u>\$ 12,614,866</u>	<u>\$ 11,414,496</u>	<u>\$ 9,738,994</u>	<u>\$ 10,435,138</u>
Net OPEB Liability (Asset) – Ending (a)–(b)	<u>\$ (5,746,954)</u>	<u>\$ (8,830,440)</u>	<u>\$ 1,124,056</u>	<u>\$ 1,379,733</u>	<u>\$ 2,458,768</u>	<u>\$ 2,142,298</u>
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	187.63%	249.86%	91.82%	89.22%	79.84%	82.97%
Covered payroll	\$ 18,480,904	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Net OPEB Liability (Asset) as a percentage of Covered Payroll	-31.10%	-53.59%	7.54%	9.74%	18.19%	17.90%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of OPEB Contributions

	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ -	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 18,480,904	\$ 16,477,997	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to Schedule:

Valuation Date: December 31, 2022

Methods and assumptions to determine contribution rates:

Actuarial cost method	Individual Entry Age
Remaining amortization period	13 Years
Asset valuation method	Fair Value
Salary increases	3.00%
Investment rate of return	7.00%

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**The Atlanta Regional Commission
Nonmajor Governmental Funds
Year Ended December 31, 2023**

Nonmajor Funds – *Special revenue funds* are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

**Atlanta Regional Commission
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023**

	Natural Resources	Research & Analytics	Government Services	Homeland Security & Recovery	Total Nonmajor Governmental Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 311	\$ -	\$ -	\$ 311
Receivables from grantors	716,113	163,872	-	2,377,078	3,257,063
Due from other funds	1,200,974	144,760	3,729	-	1,349,463
Due from grantor agencies	-	-	-	-	-
Advances due from subgrantee agencies	-	-	-	-	-
Total assets	<u>\$ 1,917,087</u>	<u>\$ 308,943</u>	<u>\$ 3,729</u>	<u>\$ 2,377,078</u>	<u>\$ 4,606,837</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 436,390	\$ 130,139	\$ -	\$ 651,730	\$ 1,218,259
Due to other funds	-	-	-	1,725,348	1,725,348
Unearned revenue	1,480,697	178,804	3,729	-	1,663,230
Total liabilities	<u>1,917,087</u>	<u>308,943</u>	<u>3,729</u>	<u>2,377,078</u>	<u>4,606,837</u>
Fund balances:					
Nonspendable:					
Prepays	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,917,087</u>	<u>\$ 308,943</u>	<u>\$ 3,729</u>	<u>\$ 2,377,078</u>	<u>\$ 4,606,837</u>

**Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2023**

	<u>Natural Resources</u>	<u>Research & Analytics</u>	<u>Homeland Security & Recovery</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES				
From grantor agencies	\$ 2,714,601	\$ 427,158	\$ 5,375,415	\$ 8,517,174
Total revenues	<u>2,714,601</u>	<u>427,158</u>	<u>5,375,415</u>	<u>8,517,174</u>
EXPENDITURES				
Current				
Community Development	-	441,601	-	441,601
Natural Resources	3,070,233	-	-	3,070,233
Research & Analytics	-	62,866	-	62,866
Homeland Security & Recovery	-	-	5,336,893	5,336,893
Debt service				
Principal, interest and fees	68,935	-	38,522	107,457
Total expenditures	<u>3,139,168</u>	<u>504,467</u>	<u>5,375,415</u>	<u>9,019,050</u>
Excess (deficit) of revenues over (under) expenditures	<u>(424,567)</u>	<u>(77,309)</u>	<u>-</u>	<u>(501,876)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	424,567	77,309	-	501,876
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>424,567</u>	<u>77,309</u>	<u>-</u>	<u>501,876</u>
Net change in fund balances	-	-	-	-
Fund balances-beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Atlanta Regional Commission
Natural Resources
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 3,213,243	\$ 3,396,792	\$ 2,714,601	\$ (682,191)
Total revenues	3,213,243	3,396,792	2,714,601	(682,191)
EXPENDITURES				
Current				
Personnel	838,181	870,555	741,463	129,092
Fringe benefits	372,621	387,838	322,950	64,888
Travel	25,000	27,500	39,012	(11,512)
Equipment	1,000	1,000	12,237	(11,237)
Supplies	4,000	5,500	-	5,500
Contractual	1,482,002	1,593,709	1,281,615	312,094
Indirect costs	541,233	562,509	475,791	86,718
Other expenditures	416,548	453,023	266,100	186,923
Total expenditures	3,680,585	3,901,634	3,139,168	762,466
Excess (deficit) of revenues over (under) expenditures	(467,342)	(504,842)	(424,567)	80,275
OTHER FINANCING SOURCES (USES)				
Transfers in	467,342	504,842	424,567	(80,275)
Transfers out			-	-
Total other financing sources (uses)	467,342	504,842	424,567	(80,275)
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

Atlanta Regional Commission
Research & Analytics
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 273,109	\$ 485,594	\$ 427,158	\$ (58,436)
Total revenues	273,109	485,594	427,158	(58,436)
EXPENDITURES				
Current				
Personnel	169,088	178,710	194,592	(15,882)
Fringe benefits	54,185	54,915	54,429	486
Travel	-	-	528	(528)
Contractual	25,000	172,500	134,385	38,115
Indirect costs	99,809	104,437	111,313	(6,876)
Other expenditures	13,119	63,105	9,220	53,885
Total expenditures	361,201	573,667	504,467	69,200
Excess (deficit) of revenues over (under) expenditures	(88,092)	(88,073)	(77,309)	10,764
OTHER FINANCING SOURCES (USES)				
Transfers in	88,092	88,073	77,309	(10,764)
Transfers out			-	-
Total other financing sources (uses)	88,092	88,073	77,309	(10,764)
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

Atlanta Regional Commission
Government Services
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Contractual	-	-	-	-
Indirect costs	-	-	-	-
Other expenditures	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficit) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in			-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

Atlanta Regional Commission
Homeland Security & Recovery
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
From grantor agencies	\$ 10,353,861	\$ 10,353,861	\$ 5,375,415	\$ (4,978,446)
Total revenues	10,353,861	10,353,861	5,375,415	(4,978,446)
EXPENDITURES				
Current				
Personnel	506,617	506,617	444,407	62,210
Fringe benefits	238,114	238,114	203,393	34,721
Travel	51,132	51,132	28,886	22,246
Equipment	2,000	2,000	2,050	(50)
Supplies	10,000	10,000	2,152	7,848
Contractual	8,958,508	8,958,508	4,350,306	4,608,202
Indirect costs	250,979	250,979	231,265	19,714
Other expenditures	336,511	336,511	112,956	223,555
Total expenditures	10,353,861	10,353,861	5,375,415	4,978,446
Excess (deficit) of revenues over (under) expenditures	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

**The Atlanta Regional Commission
Non-Major Enterprise Funds
Year Ended December 31, 2023**

Enterprise Funds are to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Atlanta Regional Commission maintains the following Non-major Enterprise Funds:

1. **Aging Programs** – Provides (1) through Aging Connection Plus, enhanced information services to businesses to improve the quality of services to their older customers, (2) all other information-based services offered by the Aging Services Division to corporations and to other service partners, and (3) the Metropolitan Partnership in Aging, a consortium of ten county-based aging programs developing partnerships to expand services to older adults.
2. **Metropolitan River Protection Act Reviews** – Covers review responsibilities assigned to ARC by the Metropolitan River Protection Act (MRPA) to monitor compliance with Chattahoochee Corridor Plan standards.
3. **State of the Region** – Covers operating expenses and registration fees directly related to ARC's annual State of the Region Conference for leaders from the public, business, and nonprofit sectors.
4. **Regional Leadership Institute & Memberships** – Includes only those activities involved in the direct operation of the one-week Institute conducted annually to develop a network of leaders from all sectors to address region wide problems and opportunities.
5. **Arts & Culture Programs** – Covers registration fees and operating expenses related to training provided to develop “regional” cultural agencies and cultural plans.
6. **LINK Program** - Activities involved in hosting the Leadership, Involvement, Networking & Knowledge (LINK) trip which is a cross-sector, cross-county leadership exchange that brings together the region's most influential leaders to learn how metropolitan areas throughout the country are addressing the same issues and challenges we face in the Atlanta region.
7. **Miscellaneous Programs** – Activities of ARC's Miscellaneous Program include cultural forums in each of the 10 metro counties, inventories of non-profit cultural groups and cultural facilities, an overview of for-profit “creative industries” in the region and the cultural plans, agencies, policies and ordinances in the region.

Atlanta Regional Commission
Combining Statement of Net Position
Non Major Enterprise Funds
December 31, 2023

	Aging Programs	State of the Region	Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
ASSETS							
Receivables	\$ -	\$ 17,412	\$ 3,300	\$ -	\$ 7,000	\$ 51,778	\$ 79,490
Due from other funds	4,250	-	3,522	2,383	10,758	-	20,913
Total current assets	4,250	17,412	6,822	2,383	17,758	51,778	100,403
Total assets	4,250	17,412	6,822	2,383	17,758	51,778	100,403
LIABILITIES							
Current liabilities							
Accounts payable and accrued expenses	4,250	2,330	-	2,383	17,758	500	27,221
Due to other funds	-	15,082	3,300	-	-	51,278	69,660
Other liabilities and customer deposits	-	-	3,522	-	-	-	3,522
Total current liabilities	4,250	17,412	6,822	2,383	17,758	51,778	100,403
Total liabilities	4,250	17,412	6,822	2,383	17,758	51,778	100,403
NET POSITION							
Unrestricted (deficit)	-	-	-	-	-	-	-
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Atlanta Regional Commission
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non Major Enterprise Funds
For the Year Ended December 31, 2023

	Aging Programs	Metropolitan River Protection Act Reviews	State of the Region	Regional Leadership Institute & Memberships
OPERATING REVENUES				
Charges for services	\$ 137,350	\$ 68,525	\$ 338,211	\$ 147,072
Total revenues	<u>137,350</u>	<u>68,525</u>	<u>338,211</u>	<u>147,072</u>
OPERATING EXPENSES				
Personnel	9,616	80,997	89,840	82,024
Fringe benefits	4,515	37,528	40,807	33,392
Travel	-	-	727	792
Supplies	-	-	649	-
Contractual	95,900	-	206,787	31,000
Indirect costs	5,045	52,981	44,028	51,591
Other operating expenses	(2,700)	14,453	15,127	134,343
Total expenses	<u>112,376</u>	<u>185,959</u>	<u>397,965</u>	<u>333,142</u>
Operating Income (Loss)	<u>24,974</u>	<u>(117,434)</u>	<u>(59,754)</u>	<u>(186,070)</u>
NONOPERATING REVENUE(EXPENSES)				
Transfers in	-	117,434	59,754	186,070
Transfers out	(24,974)	-	-	-
Total transfers	<u>(24,974)</u>	<u>117,434</u>	<u>59,754</u>	<u>186,070</u>
Change in net position	-	-	-	-
Total net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Arts & Culture	LINK Program	Miscellaneous Programs	Total
<u>\$ 13,646</u>	<u>\$ 585,295</u>	<u>\$ 305,549</u>	<u>\$ 1,595,648</u>
<u>13,646</u>	<u>585,295</u>	<u>305,549</u>	<u>1,595,648</u>
-	88,944	76,530	427,951
-	37,980	35,674	189,896
-	26,459	-	27,978
-	-	-	649
9,808	56,052	500	400,047
-	56,736	48,019	258,400
2,863	338,576	13,857	516,519
<u>12,671</u>	<u>604,747</u>	<u>174,580</u>	<u>1,821,440</u>
<u>975</u>	<u>(19,452)</u>	<u>130,969</u>	<u>(225,792)</u>
6,742	19,452	3,056	392,508
(7,717)	-	(134,025)	(166,716)
<u>(975)</u>	<u>19,452</u>	<u>(130,969)</u>	<u>225,792</u>
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Atlanta Regional Commission
Combining Statement of Cash Flows
Non Major Enterprise Funds
For the Year Ended December 31, 2023

	Aging Programs	Metropolitan River Protection Act Reviews	State of the Region
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 137,350	\$ 68,525	\$ 338,211
Payments to suppliers	(95,900)	-	(207,436)
Payments to employees	(14,131)	(118,525)	(131,374)
Payments for interfund services used	(5,045)	(52,981)	(44,028)
Other payments	2,700	(14,453)	(15,127)
Net cash provided (used) by operating activities	<u>24,974</u>	<u>(117,434)</u>	<u>(59,754)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfer from other funds	-	117,434	59,754
Transfer to other funds	(24,974)	-	-
Net cash provided (used) by noncapital financing activities	<u>(24,974)</u>	<u>117,434</u>	<u>59,754</u>
 Net increase (decrease) in cash and cash equivalents	 -	 -	 -
Cash and cash equivalents at beginning of year	-	-	-
Cash and cash equivalents at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
 RECONCILIATION OF OPERATING INCOME (LOSS)			
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ 24,974	\$ (117,434)	\$ (59,754)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in due from other funds	(4,250)	-	1,928
(Increase) decrease in accounts receivable	-	-	(17,412)
(Increase) decrease in unearned revenue	11,300	-	-
Increase (decrease) in accounts and other payables	(5,403)	-	402
Increase (decrease) in due to other funds	(1,647)	-	15,082
Net cash provided (used) by operating activities	<u><u>\$ 24,974</u></u>	<u><u>\$ (117,434)</u></u>	<u><u>\$ (59,754)</u></u>

Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
\$ 147,072	\$ 13,646	\$585,295	\$ 305,549	\$ 1,595,648
(31,000)	(9,808)	(56,052)	(500)	(400,696)
(116,208)	-	(153,383)	(112,204)	(645,825)
(51,591)	-	(56,736)	(48,019)	(258,400)
(134,343)	(2,863)	(338,576)	(13,857)	(516,519)
<u>(186,070)</u>	<u>975</u>	<u>(19,452)</u>	<u>130,969</u>	<u>(225,792)</u>
186,070	6,742	19,452	3,056	392,508
-	(7,717)	-	(134,025)	(166,716)
<u>186,070</u>	<u>(975)</u>	<u>19,452</u>	<u>(130,969)</u>	<u>225,792</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ (186,070)	\$ 975	\$ (19,452)	\$ 130,969	\$ (225,792)
1,628	23,817	(10,758)	-	12,365
(3,300)	-	(7,000)	(51,778)	(79,490)
-	-	-	-	11,300
(1,628)	(23,817)	19,962	500	(9,984)
3,300	-	(2,204)	51,278	65,809
<u>\$ (186,070)</u>	<u>\$ 975</u>	<u>\$ (19,452)</u>	<u>\$ 130,969</u>	<u>\$ (225,792)</u>

This part of Atlanta Regional Commission’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statement, note disclosures, and required supplementary information says about the agency’s overall financial health.

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These schedules contain trend information to help the reader understand how the Agency’s financial performance and well-being have changed over time.	91
Revenue Capacity	
This schedule contains information to help the readers assess the Commission’s General Fund revenues from external sources.	98
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader assess the affordability of the Commissions current levels of debt outstanding.	99
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the commission’s financial report relates to the services the commission provides and the activities it performs.	110
Debt Capacity	
This schedule contains information to help the readers assess the Commission’s current levels of debt.	114

Except where noted, the information in these schedules is derived from the Atlanta Regional Commission’s annual comprehensive financial reports for the relevant year.

**Atlanta Regional Commission
Table I**

**Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)**

	2014 (a)	2015	2016	2017 (a)	2018	2019	2020 (a)	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 244,369	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949	\$ 499,326
Restricted	-	-	-	-	-	-	-	-	31,879,091	9,609,500
Unrestricted	2,796,042	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	9,808,490	10,550,516	(15,022,968)	12,700,915
Total governmental activities net position	<u>\$ 3,040,411</u>	<u>\$ 3,674,187</u>	<u>\$ 6,649,015</u>	<u>\$ 4,417,192</u>	<u>\$ 4,113,307</u>	<u>\$ 5,421,746</u>	<u>\$ 10,950,838</u>	<u>\$ 11,533,018</u>	<u>\$ 17,585,072</u>	<u>\$ 22,809,741</u>
Business-type activities										
Net investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Commission										
Net investment in capital assets	\$ 244,369	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949	\$ 499,326
Restricted	-	-	-	-	-	-	-	-	31,879,091	9,609,500
Unrestricted	2,796,042	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	9,808,490	10,550,516	(15,022,968)	12,700,915
Total Commission net position	<u>\$ 3,040,411</u>	<u>\$ 3,674,187</u>	<u>\$ 6,649,015</u>	<u>\$ 4,417,192</u>	<u>\$ 4,113,307</u>	<u>\$ 5,421,746</u>	<u>\$ 10,950,838</u>	<u>\$ 11,533,018</u>	<u>\$ 17,585,072</u>	<u>\$ 22,809,741</u>

(a) - as restated

**Atlanta Regional Commission
Table II**

**Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)**

	2014 (a)	2015	2016	2017 (b)	2018	2019	2020	2021 (c)	2022	2023
Expenses										
Governmental activities:										
General government	\$ 8,852,799	\$ 408,341	\$ 807,305	\$ 1,384,319	\$ 816,371	\$ 369,002	\$ (58,887)	\$ (80,301)	\$ (746,541)	\$ (891,800)
Transportation Access & Mobility	7,727,112	5,958,353	8,412,767	11,467,059	9,660,286	13,557,216	9,846,848	11,036,575	10,395,209	13,721,866
Mobility Services	1,345,561	1,784,313	1,796,409	5,804,800	10,777,570	10,940,909	8,636,287	8,992,669	8,740,745	10,457,380
Community Development	3,408,180	8,715,983	5,920,111	3,455,257	4,074,074	4,206,770	5,683,478	5,417,960	4,484,129	4,472,279
Natural Resources	4,164,578	7,180,851	6,082,335	5,508,026	4,485,569	3,745,013	3,517,625	4,563,785	3,447,430	2,977,817
Research & Analytics	3,624,262	1,142,599	1,535,339	3,892,831	2,502,904	2,794,033	2,718,627	2,607,104	2,416,312	3,048,447
Workforce Solutions	10,569,900	11,129,353	11,478,215	12,588,661	14,977,314	15,616,590	10,434,354	10,042,271	9,183,948	10,423,436
Geographic information systems	-	-	-	-	-	-	-	-	-	-
Homeland Security & Recovery	-	5,110,447	3,413,690	3,204,965	3,735,794	3,192,576	5,792,499	3,806,499	4,592,509	5,274,846
Aging & Health	27,151,552	30,210,858	29,985,666	30,031,089	27,818,369	25,370,666	25,929,090	30,951,091	29,793,467	32,378,619
Governmental and human services	-	-	-	-	-	-	-	-	-	-
Interest & Fiscal Changes	-	-	-	-	-	1,185,251	1,096,073	1,164,861	1,161,343	1,221,871
Total governmental activities expenses	<u>66,843,944</u>	<u>71,641,098</u>	<u>69,431,837</u>	<u>77,337,007</u>	<u>78,848,251</u>	<u>80,978,026</u>	<u>73,595,995</u>	<u>78,502,514</u>	<u>73,468,551</u>	<u>83,084,761</u>
Business-type activities:										
Communications	\$ 153,824	\$ 158,864	\$ 157,626	\$ 162,433	\$ 217,681	\$ 241,578	\$ 260,858	\$ 411,405	\$ 434,345	\$ 423,939
Transportation Access & Mobility	5,547	-	-	-	-	16,964	22,255	-	121,074	2,985
Natural Resources	132,125	131,433	144,287	162,353	169,139	163,560	170,344	167,711	236,118	185,959
Research & Analytics	-	-	-	-	-	-	17,026	1,472	24,643	1,091
Aging & Health	255,724	149,486	83,434	32,209	5,818	24,715	155,740	264,824	158,473	112,376
Community Development	570,404	564,092	637,845	630,793	525,365	547,577	102,387	556,557	1,360,816	1,095,090
Total business-type activities expenses	<u>1,117,624</u>	<u>1,003,875</u>	<u>1,023,192</u>	<u>1,082,646</u>	<u>1,029,950</u>	<u>994,394</u>	<u>728,610</u>	<u>1,401,969</u>	<u>2,335,469</u>	<u>1,821,440</u>
Total primary government expenses	<u>\$ 67,961,568</u>	<u>\$ 72,644,973</u>	<u>\$ 70,455,029</u>	<u>\$ 78,419,653</u>	<u>\$ 79,878,201</u>	<u>\$ 81,972,420</u>	<u>\$ 74,324,605</u>	<u>\$ 79,904,483</u>	<u>\$ 75,804,020</u>	<u>\$ 84,906,201</u>
Program Revenues										
Governmental activities:										
Operating Grants and Contributions	\$ 62,955,053	\$ 68,022,983	\$ 65,261,750	\$ 72,973,915	\$ 73,331,472	\$ 76,813,623	\$ 71,601,660	\$ 75,271,527	\$ 74,696,554	\$ 82,122,375
Total governmental activities program revenues	<u>62,955,053</u>	<u>68,022,983</u>	<u>65,261,750</u>	<u>72,973,915</u>	<u>73,331,472</u>	<u>76,813,623</u>	<u>71,601,660</u>	<u>75,271,527</u>	<u>74,696,554</u>	<u>82,122,375</u>
Business-type activities:										
Charges for services:										
Communications	118,835	124,733	162,303	161,227	340,150	361,419	182,488	238,860	429,239	448,211
Transportation Access & Mobility	5,547	-	-	-	-	-	24,808	-	64,503	421
Mobility Services	-	-	-	99,092	73,223	-	-	-	-	-
Natural Resources	15,500	5,224	20,999	6,500	4,500	31,250	1,000	-	26,310	68,525
Research & Analytics	-	-	-	-	-	-	-	7,500	-	600
Aging & Health	170,805	172,647	88,526	203,885	75,076	132,446	143,974	322,155	215,760	137,350
Community Development	523,700	616,041	681,680	551,542	632,264	619,670	34,962	602,025	783,083	940,541
Total business-type activities program revenues	<u>834,387</u>	<u>918,645</u>	<u>953,508</u>	<u>1,022,246</u>	<u>1,125,213</u>	<u>1,144,785</u>	<u>387,232</u>	<u>1,170,540</u>	<u>1,518,895</u>	<u>1,595,648</u>
Total primary government revenues	<u>\$ 63,789,440</u>	<u>\$ 68,941,628</u>	<u>\$ 66,215,258</u>	<u>\$ 73,996,161</u>	<u>\$ 74,456,685</u>	<u>\$ 77,958,408</u>	<u>\$ 71,988,892</u>	<u>\$ 76,442,067</u>	<u>\$ 76,215,449</u>	<u>\$ 83,718,023</u>

	2014 (a)	2015	2016	2017 (b)	2018	2019	2020	2021 (c)	2022	2023
Net (expense)/revenue										
Governmental activities	\$ (3,888,891)	\$ (3,618,115)	\$ (4,170,087)	\$ (4,363,092)	\$ (5,516,779)	\$ (4,164,403)	\$ (1,994,334)	\$ (3,230,987)	\$ 1,228,003	\$ (962,386)
business-type activities	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)
Total primary government net expense	<u>\$ (4,172,128)</u>	<u>\$ (3,703,345)</u>	<u>\$ (4,239,771)</u>	<u>\$ (4,423,492)</u>	<u>\$ (5,421,516)</u>	<u>\$ (4,014,012)</u>	<u>\$ (2,335,712)</u>	<u>\$ (3,462,416)</u>	<u>\$ 411,429</u>	<u>\$ (1,188,178)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
General revenues:										
Regional Appropriations	\$ 4,241,600	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374	\$ 6,133,973
Investment Earnings	12,848	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565
Miscellaneous	95,249	26,579	2,835,682	124,227	138,068	211,980	-	-	-	23,309
Transfers	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)	(225,792)
Total Government activities	<u>4,066,460</u>	<u>4,251,891</u>	<u>7,144,915</u>	<u>4,970,522</u>	<u>5,212,894</u>	<u>5,472,842</u>	<u>4,811,419</u>	<u>4,955,515</u>	<u>4,824,051</u>	<u>6,187,055</u>
Business-type activities:										
Transfers	283,237	85,230	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574	225,792
Total business-type activities	<u>283,237</u>	<u>85,230</u>	<u>69,684</u>	<u>60,400</u>	<u>(95,263)</u>	<u>(150,391)</u>	<u>341,378</u>	<u>231,429</u>	<u>816,574</u>	<u>225,792</u>
Total primary government	<u>\$ 4,349,697</u>	<u>\$ 4,337,121</u>	<u>\$ 7,214,599</u>	<u>\$ 5,030,922</u>	<u>\$ 5,117,631</u>	<u>\$ 5,322,451</u>	<u>\$ 5,152,797</u>	<u>\$ 5,186,944</u>	<u>\$ 5,640,625</u>	<u>\$ 6,412,847</u>
Change in Net Position										
Governmental activities	177,569	633,776	2,974,828	607,430	- 303,885	1,308,439	2,817,085	1,724,528	6,052,054	5,224,669
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total primary government	<u>\$177,569</u>	<u>\$633,776</u>	<u>\$2,974,828</u>	<u>\$607,430</u>	<u>(\$303,885)</u>	<u>\$1,308,439</u>	<u>\$2,817,085</u>	<u>\$1,724,528</u>	<u>\$6,052,054</u>	<u>\$5,224,669</u>

(a) The effect of implementing GASB 68 to previously reported changes in net position has not been determined.

(b) The effect of implementing GASB 75 to previously reported changes in net position has not been determined.

(c) The effect of the change in the Pension and OPEB measurement date to previously reported changes in net position has not been determined.

**Atlanta Regional Commission
Table III**

**Fund Balance of Governmental Fund
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	7,070	273,163	220,469	92,152	1,145	1,176	48,376	47,876	46,851	53,444
Committed	120,480	131,969	139,285	136,662	141,911	153,291	164,756	173,900	186,225	203,187
Unassigned	8,184,722	8,858,932	11,924,300	10,432,806	12,090,432	13,286,601	14,308,921	14,821,038	16,381,828	18,568,870
Total general fund	<u>\$ 8,312,272</u>	<u>\$ 9,264,064</u>	<u>\$ 12,284,054</u>	<u>\$ 10,661,620</u>	<u>\$ 12,233,488</u>	<u>\$ 13,441,068</u>	<u>\$ 14,522,053</u>	<u>\$ 15,042,814</u>	<u>\$ 16,614,904</u>	<u>\$ 18,825,501</u>
All other governmental funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	500	800	800	800	800	800	800	8,912	1,181	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(500)	(800)	(800)	(800)	(49,328)	(800)	(800)	(8,912)	(1,181)	-
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,528)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Atlanta Regional Commission
Table IV
Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Regional Appropriations	\$ 4,241,600	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374	\$ 6,133,973
From grantor agencies	60,709,395	65,748,324	62,766,643	69,807,689	70,566,676	73,008,035	68,429,282	71,387,909	71,667,252	79,034,111
Agency wide central support services										
indirect cost recovery	4,693,886	4,941,048	4,736,311	5,583,545	6,672,175	7,002,662	6,282,802	6,087,541	5,361,605	7,074,889
Departmental indirect cost recovery	835,869	757,816	852,086	1,117,964	1,577,649	1,691,596	1,416,320	1,353,006	1,662,144	1,287,720
Interest Income	12,848	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251	255,565
Subgrantee match	2,245,659	2,274,659	2,495,107	3,166,226	2,764,796	3,805,588	3,195,829	3,883,619	3,029,302	3,055,471
Other Income	95,249	26,579	2,835,682	124,227	138,068	211,980	-	-	-	25,496
Total governmental activities expenses	72,834,506	78,058,968	78,064,746	84,706,346	86,698,927	90,830,332	84,477,030	87,899,019	87,360,928	96,867,225
Expenditures										
General government	14,152,944	5,943,833	6,303,346	10,067,063	8,371,770	8,670,363	7,294,591	7,362,390	7,656,738	8,205,987
Transportation Access & Mobility	7,727,112	5,937,614	8,423,251	11,520,931	9,412,822	13,622,746	10,108,145	11,207,666	10,974,206	14,046,992
Mobility Services	1,345,561	1,784,313	1,796,409	5,811,906	10,694,792	10,958,563	8,764,936	9,073,027	8,976,368	10,561,369
Community Development	3,408,179	8,678,778	5,928,307	3,478,444	3,958,246	4,238,022	5,869,850	5,521,127	4,753,198	4,596,182
Natural Resources	4,164,578	7,168,410	6,086,221	5,527,832	4,401,189	3,770,500	3,629,029	4,639,360	3,698,523	3,070,233
Research & Analytics	3,550,962	1,134,977	1,538,021	3,924,977	2,429,214	2,822,429	2,896,479	2,708,406	2,729,288	3,160,387
Workforce Solutions	10,569,900	11,112,760	11,483,501	12,618,887	14,832,564	15,549,638	10,895,163	9,930,492	9,357,096	10,332,427
Geographic information systems	73,300									
Homeland Security & Recovery		5,110,448	3,415,302	3,212,759	3,689,267	3,203,011	5,839,441	3,835,073	4,712,852	5,336,893
Aging & Health	27,151,552	30,150,813	30,000,714	30,105,581	27,480,986	25,479,526	26,391,734	31,276,125	31,065,797	32,998,127
Debt service										
Principal						224,566	269,227	428,301	455,022	933,242
Interest						1,185,251	1,096,073	1,164,862	1,161,343	1,221,871
Total expenditures	72,144,088	77,021,946	74,975,072	86,268,380	85,270,850	89,724,615	83,054,667	87,146,829	85,540,432	94,463,710
Excess (deficiency)of revenues over (under) expenditures	690,418	1,037,022	3,089,674	(1,562,034)	1,428,077	1,105,717	1,422,363	752,190	1,820,496	2,403,515
Other financing sources (uses)										
Issuance of debt									568,168	32,874
Transfers in	3,272,781	3,253,490	3,555,382	3,445,534	4,029,002	4,659,052	4,120,353	4,746,179	3,346,358	3,682,685
Transfers out	(3,556,018)	(3,338,720)	(3,625,066)	(3,505,934)	(3,933,739)	(4,508,661)	(4,461,731)	(4,977,608)	(4,162,932)	(3,908,477)
Total other financing sources (uses)	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(248,406)	(192,918)
Net change in fund balances	\$ 407,181	\$ 951,792	\$ 3,019,990	\$ (1,622,434)	\$ 1,523,340	\$ 1,256,108	\$ 1,080,985	\$ 520,761	\$ 1,572,090	\$ 2,210,597
Debt service as a percentage of noncapital expenditures						1.6%	1.7%	1.9%	2.0%	2.3%

**Atlanta Regional Commission
Table V**

**Expenditures by Element
(Elements 1-10)**

Element Description	2014	2015	2016	2017
Base Data for Planning	\$ 3,624,262	\$ 3,516,486	\$ 3,911,326	\$ 3,924,977
Comprehensive Planning	3,089,035	3,235,457	3,555,001	3,478,444
Natural Resources	4,164,578	7,168,410	6,086,221	5,527,832
Workforce Development	10,569,900	11,112,760	11,483,501	12,618,889
Economic Development/Mobility Services	-	-	-	3,655,800
Transportation Planning	9,072,673	10,752,555	10,219,661	13,677,034
Community Development	319,144	-	-	-
Aging	27,151,552	30,181,996	30,000,714	30,105,581
Homeland Security	-	5,110,448	3,415,302	3,212,760
Total	<u>\$ 57,991,144</u>	<u>\$ 71,078,112</u>	<u>\$ 68,671,726</u>	<u>\$ 76,201,317</u>

(1) Expenditures by Element includes only governmental funds, excluding general fund.

For 2023	\$ 85,605,551
Plus General Fund expenditures	<u>8,858,159</u>
Total Governmental Funds	<u>\$ 94,463,710</u>

	2018		2019		2020		2021		2022		2023
\$	2,963,825	\$	2,925,919	\$	3,026,504	\$	2,818,157	\$	2,842,327	\$	3,265,816
	3,935,389		4,348,717		5,960,392		5,638,915		4,874,109		4,709,722
	4,401,189		3,841,555		3,702,205		4,714,715		3,776,138		3,139,171
	14,832,567		15,954,690		11,225,753		10,458,104		9,875,982		10,884,640
	10,694,792		11,083,680		8,893,777		9,205,709		9,113,025		10,691,129
	8,878,211		13,758,668		10,255,524		11,469,667		11,122,679		14,188,915
	-		-		-		-	-			-
	27,503,840		25,806,072		26,720,608		31,504,175		31,422,466		33,350,743
	3,689,267		3,250,411		5,888,254		3,885,343		4,764,628		5,375,415
\$	76,899,080	\$	80,969,712	\$	75,673,017	\$	79,694,785	\$	77,791,354	\$	85,605,551

Atlanta Regional Commission
Table VI
General Fund Revenues from External Sources
Last Ten Fiscal Years

<u>Year</u>	<u>Regional Appropriations</u>	<u>State Grant</u>	<u>Investment Income</u>	<u>Other</u>	<u>Total (1)</u>
2014	4,241,600	8,236,691	12,848	95,249	12,586,388
2015	4,294,300	-	16,242	26,579	4,337,121
2016	4,354,600	-	24,317	2,835,682	7,214,599
2017	4,863,980	-	42,715	124,227	5,030,922
2018	4,950,110	-	29,453	138,068	5,117,631
2019	5,033,490	-	76,981	211,980	5,322,451
2020	5,113,240	-	39,557	-	5,152,797
2021	5,183,200	-	3,744	-	5,186,944
2022	5,555,374	-	85,251	-	5,640,625
2023	6,133,973	-	255,565	25,496	6,415,034

(1) Total Revenues on this schedule do not include Indirect Recoveries
For 2023, Revenues from external sources \$ 6,415,034
Indirect Recoveries 8,362,609
Revenues as reported in financial statements \$ 14,777,643

Table VII

**Atlanta Regional Commission
Miscellaneous Statistical Data**

FORM OF MANAGEMENT: Commission-Director

ENABLING LEGISLATION: Sections 50-8-30 et seq and 50-8-80 et seq of the Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 3,271 Square miles, 11 Counties, and 73 Municipalities

POPULATION OF COUNTIES AND MUNICIPALITIES IN THE ATLANTA REGION:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Cherokee County</u>	230,985	233,300	240,100	243,100	254,500	262,700	269,500	272,950	279,840	286,960
<i>Unemployment Rate</i>	5.6%	4.5%	4.3%	3.3%	3.4%	2.7%	3.8%	2.6%	2.3%	2.7%
<i>Personal Income (PI)</i>	\$ 9,223	\$ 9,545	\$ 10,351	\$ 11,250	\$ 12,148	\$ 12,996	\$ 13,703	\$ 14,929	\$ 16,541	\$18,629
<i>Per capita PI</i>	\$ 39,930	\$ 40,912	\$ 43,878	\$ 46,547	\$ 49,067	\$ 51,137	\$ 52,953	\$ 56,278	\$ 60,235	\$66,230
Ball Ground	1658	1,675	1,641	1,820	2,085	1,993	2,195	2,131	2,853	3,110
Canton	24801	25,050	26,854	27,410	25,806	27,127	30,528	28,166	35,809	37,796
Holly Springs	10237	10,340	10,600	11,190	10,809	11,469	15,442	12,509	18,739	20,684
Mountain Park*	22	22	22	20	30	24	20	25	20	20
Nelson*	577	593	610	630	660	665	660	665	667	680
Waleska	871	880	740	620	688	727	964	740	932	940
Woodstock	27823	28,102	27,910	28,990	29,227	30,362	33,039	31,437	37,350	38,949
<u>Clayton County</u>	267,542	266,900	270,600	276,300	279,400	283,900	288,900	300,085	302,290	303,320
<i>Unemployment Rate</i>	9.8%	7.2%	6.8%	5.2%	5.6%	4.2%	9.5%	6.5%	3.9%	4.3%
<i>Personal Income (PI)</i>	\$ 7,182	\$ 7,018	\$ 7,130	\$ 7,507	\$ 7,782	\$ 8,115	\$ 8,377	\$ 9,570	\$ 10,712	\$9,736
<i>Per capita PI</i>	\$ 26,846	\$ 26,295	\$ 26,025	\$ 26,862	\$ 27,289	\$ 28,020	\$ 28,665	\$ 32,702	\$ 36,056	\$32,831
College Park*	1,308	1,305	1,368	1,370	1,320	1,357	1,390	1,328	1,273	1,269
Forest Park	18949	18,904	18,763	19,350	19,271	19,483	20,020	19,723	19,400	19,458
Jonesboro	4624	4,613	4,954	5,070	4,676	4,737	4,962	4,771	4,462	4,482
Lake City	2,671	2,665	2,835	2,920	2,715	2,749	2,829	2,974	1,412	1,495
Morrow	7167	7,150	6,926	7,000	7,076	7,238	7,192	6,965	6,426	6,509
Riverdale	15669	15,631	15,214	15,600	15,931	16,289	15,594	15,291	14,715	14,827
Lovejoy								6,179	11,638	11,647

Table VII (continued)

POPULATION: (continued)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>Cobb County</u>	730,981	727,600	737,500	750,400	758,300	766,400	744,600	772,300	779,250	785,350
<i>Unemployment Rate</i>	6.1%	4.8%	4.6%	3.6%	3.8%	3.0%	4.8%	3.3%	2.6%	2.9%
<i>Personal Income (PI)</i>	\$ 35,038	\$ 36,193	\$ 36,401	\$ 38,386	\$ 40,281	\$ 43,264	\$ 44,995	\$ 48,229	\$ 51,848	\$53,984
<i>Per capita PI</i>	\$ 47,933	\$ 49,743	\$ 49,101	\$ 51,308	\$ 53,300	\$ 57,162	\$ 59,194	\$ 63,214	\$ 67,616	\$69,932
Acworth	21867	21,766	22,209	22,900	22,163	22,336	22,818	22,534	22,276	22,328
Austell*	6,943	6,911	7,310	7,680	7,180	7,232	7,130	7,127	7,845	7,972
Kennesaw	32400	32,250	31,494	32,340	33,433	33,700	34,077	33,960	33,552	33,701
Marietta	60014	59,736	61,224	61,880	11,355	11,665	60,867	60,544	62,602	62,602
Powder Springs	14590	14,523	14,683	15,020	14,765	14,945	15,758	15,163	17,337	17,745
Smyrna	54958	54,704	53,070	54,220	55,467	55,976	56,666	56,268	56,160	56,314
<u>DeKalb County</u>	722,161	718,400	725,000	735,300	744,530	753,030	758,230	769,600	775,050	779,440
<i>Unemployment Rate</i>	7.5%	5.7%	5.5%	4.2%	4.6%	3.4%	6.9%	4.6%	3.1%	3.5%
<i>Personal Income (PI)</i>	\$ 30,018	\$ 31,964	\$ 31,467	\$ 33,644	\$ 35,713	\$ 38,487	\$ 40,308	\$ 42,999	\$ 46,873	\$47,777
<i>Per capita PI</i>	\$ 41,568	\$ 44,493	\$ 42,819	\$ 45,445	\$ 47,412	\$ 50,871	\$ 53,086	\$ 56,428	\$ 61,861	\$62,632
Atlanta*	30,544	30,018	30,737	31,340	31,420	32,399	34,230	33,017	34,243	34,761
Avondale Estates	2832	2,783	2,888	2,920	3,117	3,135	3,129	3,144	3,490	3,591
Brookhaven	NA**	NA**	52,473	2,920	52,382	53,140	55,554	53,819	57,934	58,939
Chamblee	16112	15,835	16,725	17,280	28,433	28,748	30,307	29,232	29,869	33,057
Clarkston	7846	7,711	7,925	8,180	12,702	12,762	12,637	12,750	14,537	16,087
Decatur	20380	20,029	20,729	21,400	22,022	23,054	25,696	24,002	24,338	24,929
Doraville	10714	10,530	10,820	10,900	10,442	10,471	10,265	10,228	10,888	10,910
Dunwoody	48000	47,174	49,036	50,270	48,857	49,016	49,356	49,371	52,201	52,772
Lithonia	1998	1,964	2,122	2,480	2,379	2,445	2,331	2,778	2,611	2,711
Peachtree Corners	NA**	NA**	40,565	41,720	41,907	42,463	43,905	43,057	42,133	42,404
Pine Lake	754	741	691	700	630	747	754	749	732	729
Stonecrest	NA**	NA**	NA**	NA**	53,420	53,772	54,903	54,665	61,087	63,279
Stone Mountain	6052	5,948	5,899	6,130	6,209	6,251	6,281	6,285	6,627	6,706
<u>Douglas County</u>	138,776	137,400	139,000	141,900	142,800	144,900	147,000	146,200	149,300	150,700
<i>Unemployment Rate</i>	7.7%	6.0%	5.7%	4.3%	4.6%	3.5%	6.4%	4.4%	3.1%	3.6%
<i>Personal Income (PI)</i>	\$ 4,272	\$ 4,412	\$ 4,516	\$ 4,689	\$ 4,913	\$ 5,120	\$ 5,341	\$ 5,959	\$ 6,529	\$6,431
<i>Per capita PI</i>	\$ 30,789	\$ 32,109	\$ 32,089	\$ 32,966	\$ 34,147	\$ 35,230	\$ 36,797	\$ 40,264	\$ 44,779	\$43,652
Austell*	42	42	44	50	40	44	40	43	51	53
Douglasville	32523	32,201	32,086	33,110	32,768	33,210	33,992	33,052	37,948	38,739
Lithia Springs	NA**	-	-	-	-	-	-	-	-	-
Villa Rica*	5924	5,865	5,914	6,050	6,000	6,095	6,470	6,203	7,432	7,669

Table VII (continued)

POPULATION: (continued)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fayette	109,664	110,700	112,300	112,900	116,200	118,000	119,400	120,700	122,680	124,280
<i>Unemployment Rate</i>	6.1%	5.0%	4.7%	3.6%	3.7%	3.0%	4.2%	2.9%	2.5%	3.0%
<i>Personal Income (PI)</i>	5309	\$ 5,872	\$ 6,019	\$ 6,336	\$ 6,785	\$ 7,206	\$ 7,720	\$ 8,268	\$ 8,826	\$9,188
<i>Per capita PI</i>	48413	\$ 53,047	\$ 54,361	\$ 56,759	\$ 60,286	\$ 63,515	\$ 67,467	\$ 71,384	\$ 73,202	\$75,294
Brooks	540	545	546	560	484	509	559	527	569	573
Fayetteville	16725	16,883	16,331	16,710	17,069	17,349	17,991	17,586	19,687	20,123
Peachtree City	35063	35,394	34,784	35,860	34,988	35,165	36,223	35,443	39,562	40,197
Tyrone	7135	7,202	7,096	7,290	7,199	7,221	7,506	7,295	7,907	8,014
Woolsey	163	165	166	170	186	198	167	193	207	214
Fulton County	996,319	970,400	985,700	1,022,800	1,020,370	1,037,070	1,049,470	1,076,000	1,087,170	1,105,670
<i>Unemployment Rate</i>	7.4%	5.7%	5.4%	4.2%	4.5%	3.5%	6.9%	4.7%	3.2%	3.5%
<i>Personal Income (PI)</i>	\$ 57,909	\$ 63,938	\$ 70,716	\$ 75,825	\$ 82,058	\$ 88,615	\$ 94,512	\$ 103,090	\$ 108,743	\$108,124
<i>Per capita PI</i>	\$ 58,123	\$ 65,888	\$ 69,977	\$ 74,095	\$ 78,794	\$ 84,386	\$ 88,832	\$ 95,683	\$ 102,074	\$100,641
Alpharetta	63,038	61,398	62,424	63,970	63,929	64,672	67,213	65,590	67,267	67,831
Atlanta*	425,458	414,390	424,308	432,700	433,810	447,256	472,580	455,783	472,777	479,350
Chattahoochee Hills	2610	2,542	2,543	2,720	2,727	2,867	3,318	2,872	3,252	3,352
College Park*	13290	12,944	13,574	13,600	13,040	13,462	13,770	13,173	12,641	12,563
East Point	35488	34,565	35,301	36,120	35,380	34,977	34,875	34,957	38,380	38,771
Fairburn	13696	13,340	14,003	14,650	14,257	14,708	16,768	15,295	16,956	17,460
Hapeville	6669	6,496	7,034	7,040	6,622	6,581	6,534	6,577	6,575	6,563
Johns Creek	83102	80,940	83,225	84,910	83,397	83,637	84,579	83,999	82,453	82,373
Milton	36662	35,708	37,758	38,770	37,556	38,171	39,587	38,759	41,836	42,574
Mountain Park*	557	543	551	560	670	601	550	624	561	561
Palmetto*	4437	4,322	4,458	4,440	4,910	4,757	4,530	4,534	4,750	4,792
Roswell	94089	91,641	93,976	95,770	94,239	94,257	94,763	94,498	92,950	92,809
Sandy Springs	101908	99,257	101,799	103,070	103,703	105,411	109,452	107,072	107,763	108,537
Union City	20427	19,896	21,060	22,260	20,793	20,960	22,399	21,396	27,895	29,170
Forsyth County	NA***	NA***	NA***	NA***	NA***	NA***	251,283	258,413	265,030	270,830
<i>Unemployment Rate</i>	NA***	NA***	NA***	NA***	NA***	NA***	\$ 0	\$ 0	2.3%	2.6%
<i>Personal Income (PI)</i>	NA***	NA***	NA***	NA***	NA***	NA***	\$ 15,881	\$ 17,022	\$ 19,083	\$21,214
<i>Per capita PI</i>	NA***	NA***	NA***	NA***	NA***	NA***	\$ 64,919	\$ 67,859	\$ 73,337	\$79,382
Cumming	NA***	NA***	NA***	NA***	NA***	NA***	7,318	6,528	7,672	7,858

Table VII (continued)

POPULATION: (continued)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Gwinnett County	877,922	859,800	877,100	911,900	920,260	925,800	925,800	970,200	983,700	997,210
<i>Unemployment Rate</i>	6.2%	5.0%	4.7%	3.7%	3.9%	3.0%	5.1%	3.5%	2.7%	3.0%
<i>Personal Income (PI)</i>	\$ 29,902	\$ 31,056	\$ 33,240	\$ 35,050	\$ 36,677	\$ 38,464	\$ 40,167	\$ 44,196	\$ 48,474	\$49,612
<i>Per capita PI</i>	\$ 34,061	\$ 36,120	\$ 37,106	\$ 38,638	\$ 39,856	\$ 41,458	\$ 42,902	\$ 46,886	\$ 50,256	\$50,866
Auburn*	223	218	222	230	220	225	240	230	276	285
Berkeley Lake	1983	1,942	2,138	2,230	2,005	1,994	2,147	1,839	2,038	2,045
Braselton*	3259	3,259	3,736	4,040	3,670	4,139	5,100	4,510	5,855	6,438
Buford*	12367	12,112	12,484	12,830	13,540	14,023	14,330	14,907	16,746	17,488
Dacula	4971	4,868	5,452	6,140	5,366	5,644	6,350	5,919	7,460	7,927
Duluth	28838	28,243	28,644	30,020	28,988	29,239	29,609	29,370	32,034	32,478
Grayson	2780	2,723	3,461	4,060	3,303	3,658	4,452	3,989	4,753	5,175
Lawrenceville	30212	29,588	31,141	31,650	29,287	29,401	30,834	29,719	30,588	30,636
Lilburn	12543	12,284	12,494	12,850	12,559	12,561	12,810	12,644	15,673	16,162
Loganville*	2663	2,608	2,795	2,870	2,740	2,822	3,120	2,906	3,688	3,864
Norcross	16349	16,012	16,183	16,710	16,474	16,369	16,592	16,458	17,706	17,890
Rest Haven*	34	33	38	40	50	92	30	36	22	21
Snellville	19439	19,038	19,244	19,710	19,521	19,631	20,077	19,778	22,024	22,390
Sugar Hill	20821	20,391	21,200	21,670	21,644	22,314	24,617	23,121	25,407	26,107
Suwanee	18164	17,789	17,715	18,510	18,655	19,215	20,907	19,743	22,477	23,144
Henry County	213,896	218,700	223,600	224,100	234,800	240,900	240,900	245,900	252,500	257,800
<i>Unemployment Rate</i>	7.4%	5.9%	5.6%	4.3%	4.6%	3.5%	6.2%	4.2%	3.1%	3.6%
<i>Personal Income (PI)</i>	6682	\$ 7,224	\$ 7,549	\$ 7,980	\$ 8,541	\$ 9,021	\$ 9,425	\$ 10,477	\$ 11,517	\$11,653
<i>Per capita PI</i>	31242	\$ 33,033	\$ 34,671	\$ 35,985	\$ 37,821	\$ 39,184	\$ 40,182	\$ 43,812	\$ 46,961	\$46,921
Hampton	7305	7,469	7,482	7,630	7,463	7,604	8,073	7,735	8,267	8,403
Locust Grove	5702	5,830	6,336	6,500	6,340	6,540	8,243	6,954	10,734	11,918
McDonough	23004	23,521	25,198	25,920	23,504	24,102	26,768	24,852	30,340	31,549
Stockbridge	27619	28,239	26,893	27,370	28,117	28,648	29,904	29,089	29,064	29,254
Rockdale County	87,754	89,400	90,900	90,100	94,300	95,700	95,700	94,300	94,860	96,810
<i>Unemployment Rate</i>	8.2%	6.1%	5.8%	4.6%	4.9%	3.8%	6.7%	4.6%	3.4%	3.8%
<i>Personal Income (PI)</i>	\$ 2,854	\$ 2,759	\$ 2,866	\$ 2,978	\$ 3,099	\$ 3,193	\$ 3,285	\$ 3,642	\$ 4,049	\$3,916
<i>Per capita PI</i>	\$ 32,534	\$ 30,861	\$ 32,259	\$ 33,329	\$ 34,317	\$ 35,244	\$ 36,138	\$ 40,051	\$ 43,042	\$41,230
Conyers	15718	16,013	15,776	16,100	15,803	15,882	16,256	15,986	17,926	18,241

*Part in this county only

**The City of Lithia Springs was dissolved in 2001

***Forsyth County joined the Regional Commission effective July 2021

Table VII (continued)

POPULATION: (continued)

MUNICIPALITIES THAT CROSS the ARC BOUNDARY

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Auburn										
Gwinnett	223	223	222	230	220	225	235	230	276	285
Barrow	7,031	7,031	6,993	7,150	7,090	7,078	7,425	7,251	8,589	8,827
Braselton										
Barrow & Jackson	5,016	5,016	5,751	6,210	5,650	6,370	7,856	6,942	9,000	9,893
Gwinnett	3,259	3,259	3,736	4,040	3,670	4,139	5,105	4,510	5,855	6,438
Buford										
Gwinnett	12,367	12,367	12,484	12,830	13,540	14,023	14,334	14,907	16,746	17,488
Hall	1,025	1,025	1,035	1,060	1,120	1,162	1,188	1,236	1,384	1,444
Loganville										
Gwinnett	2,668	2,668	2,795	2,870	2,740	2,822	3,116	2,906	3,688	3,864
Walton	8,359	8,359	8,758	8,990	8,590	8,843	9,764	9,104	11,551	12,103
Palmetto										
Fulton	4,437	4,437	4,458	4,440	4,910	4,757	4,534	4,534	4,750	4,792
Coweta	310	310	312	310	340	332	317	317	332	335
Rest Haven										
Gwinnett	34	34	38	40	50	92	32	36	22	21
Hall	32	32	36	40	50	87	31	34	22	21
Villa Rica										
Douglas	5,924	5,924	5,914	6,050	6,000	6,095	6,471	6,203	7,432	7,669
Carroll	8,776	8,776	8,761	8,970	8,900	9,029	9,587	9,189	11,020	11,372
College Park										
Fulton	13,290	12,944	13,574	13,600	13,040	13,462	13,771	13,173	12,641	12,563
Clayton	1,308	1,305	1,368	1,370	1,320	1,357	1,388	1,328	1,273	1,269
Austell										
Cobb	6,943	6,911	7,310	7,630	7,180	7,232	7,127	7,127	7,845	7,972
Douglas	42	42	44	50	40	44	43	43	51	53
Atlanta										
DeKalb	30,544	30,018	30,737	31,340	31,420	32,399	34,233	33,017	34,243	34,761
Fulton	425,458	414,390	424,308	432,700	433,810	447,256	472,578	455,783	472,777	479,350
Mountain Park										
Cherokee	22	22	22	20	30	24	22	25	20	20
Fulton	557	543	551	560	670	601	546	624	561	561
Nelson										
Cherokee	577	593	610	630	660	665	665	665	667	680
Pickens	820	826	829	850	900	902	902	902	900	911

Notes:

2020 figures are adjusted for census undercount

Personal Income (PI) and PI per capita are only provided on a three (3) year rotation and not available for interim years

2023 statistics are extrapolated estimates (2014-2023) due to census release schedule*

**Where data is applicable and available*

Personal Income is in millions

Due to the

Sources:

U.S. Bureau of the Census

Georgia Department of Labor

U.S. Department of Commerce

U.S. Bureau of Economic Analysis

The Atlanta Regional Commission

Table VIII

PRINCIPAL EMPLOYERS IN ATLANTA REGION

2023				2014			
Employer	Employees	Percentage of	Rank	Employer	Employees	Percentage of	Rank
		Regional Employment				Regional Employment	
Delta Air Lines	42,300	1.69%	1	Delta Air Lines	29,970	1.48%	1
Emory University	33,500	1.34%	2	Emory University	24,090	1.19%	2
Piedmont Healthcare	26,990	1.08%	3	Gwinnett County Public Schools	20,410	1.01%	3
Northside Hospital	25,060	1.00%	4	AT&T Inc.	16,800	0.83%	4
The Home Depot	25,000	1.00%	5	WellStar Health System	14,000	0.69%	5
Gwinnett County Public Schools	24,210	0.97%	6	Cobb County School System	13,640	0.67%	6
Publix Super Markets, Inc.	22,790	0.91%	7	Piedmont Healthcare	11,000	0.54%	7
Cobb County School District	17,750	0.71%	8	Fulton County Schools	10,990	0.54%	8
Fulton County Schools	11,190	0.45%	9	Publix Super Markets Inc.	9,820	0.49%	9
United Parcel Service Inc.	10,900	0.43%	10	Georgia Institute of Technology	9,570	0.47%	10
Children's Healthcare of Atlanta	8,740	0.35%	11	Northside Hospital	9,470	0.47%	11
Cox Enterprises Inc.	8,150	0.32%	12	Children's Healthcare of Atlanta	9,200	0.45%	12
Northeast Georgia Health System	7,410	0.30%	13	The Home Depot, Inc.	9,000	0.44%	13
State Farm	7,270	0.29%	14	Cox Enterprises Inc.	7,490	0.37%	14
Georgia Institute of Technology	6,860	0.27%	15	United Parcel Services Inc.	7,450	0.37%	15
Grady Health System	6,840	0.27%	16	Lockheed Martin	5,800	0.29%	16
Georgia State University	5,480	0.22%	17	State Farm	5,800	0.29%	17
Gwinnett County Government	5,040	0.20%	18	SunTrust Banks Inc.	5,590	0.28%	18
Cherokee County Schools	5,000	0.20%	19	Turner Broadcasting System, Inc.	5,500	0.27%	19
Lockheed Martin Aeronautics Co.	5,000	0.20%	20	Wells Fargo & Co.	5,090	0.25%	20
Argenbright Holdings LLC	4,480	0.18%	21	Northeast Georgia Health Ssystem Inc.	4,550	0.22%	21
Deloitte LLP & subsidiaries	4,140	0.17%	22	Gwinnett County Government	4,450	0.22%	22
Georgia Department of Human Services	3,980	0.16%	23	Grady Health System	4,180	0.21%	23
Fiserv Inc.	3,540	0.14%	24	MARTA	4,060	0.20%	24
Southwire Co., LLC	3,460	0.14%	25	Verizon Wireless	3,530	0.17%	25

Source: Metro Atlanta Chamber of Commerce; Atlanta Business Chronicle; ARC; GADoL; Bureau of Labor Statistics, QCEW

Note: Number of employees are estimates and represents employers with more than 3,000 employees

TABLE IX

EDUCATION FACILITIES:

School Districts

Atlanta City Schools
Buford City Schools
Cherokee County Schools
Clayton County Schools
Cobb County Schools
Decatur City Schools
DeKalb County Schools
Douglas County Schools
Fayette County Schools
Forsyth County Schools
Fulton County Schools
Gwinnett County Schools
Henry County Schools
Marietta City Schools
Rockdale County Schools

Junior Colleges, Colleges, Universities and Technical Schools

Academy of Somatic Healing Arts	Chattahoochee Technical College/Woodstock
Agnes Scott College	Chattahoochee Technical College/North Metro
American InterContinental University/Dunwoody	Christian College of Georgia
Argosy University/Atlanta	Clark Atlanta University
Art Institute of Atlanta	Clayton State University
Ashworth College	Clayton State University/Fayette
Atlanta Beauty Academy	Clayton State University/Henry
Atlanta College of Art	Cobb Beauty College
Atlanta Institute of Music	Columbia Theological Seminary
Atlanta Metropolitan College	DeVry University/Alpharetta
Atlanta School of Massage	DeVry University/Atlanta Cobb-Galleria Center
Atlanta Technical College/Main	DeVry University/Cobb-Galleria
Atlanta Technical College/South	DeVry University/Decatur
Atlanta's John Marshall Law School	DeVry University/Duluth
Aviation Institute of Maintenance/Atlanta	DeVry University/Stockbridge
Bauder College	Embry-Riddle Aeronautical University/Marietta
Beauty College of America	Emory University
Beulah Heights University	Empire Beauty School/Dunwoody
Brenau University/Fairburn	Empire Beauty School/Gwinnett
Brenau University/Norcross	Empire Beauty School/Kennesaw
Brown College of Court Reporting	Empire Beauty School/Morrow
Brown Mackie College/Atlanta	Evangeline Booth College
Carver Bible College	Everest Institute/Jonesboro
Chattahoochee Technical College/Austell	Everest Institute/Marietta
Chattahoochee Technical College/Canton	Everest Institute/Norcross
Chattahoochee Technical College/Marietta	Fayette Beauty Academy
Chattahoochee Technical College/Mountain View	Fortis College/Smyrna

Source:

Georgia Department of Education -

<https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&StatId=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011>

Technical College System of GA - <https://www.tcsgeorgia.edu/find-a-college/>

Atlanta Regional Commission - <https://www.usnews.com/education/community-colleges/georgia>

Gammon Theological Seminary
 Georgia Career Institute
 Georgia Gwinnett College (Renamed)
 Georgia Highlands College/Douglasville
 Georgia Highlands College/Marietta
 Georgia Institute of Technology
 Georgia Perimeter College/Alpharetta
 Georgia Perimeter College/Clarkston
 Georgia Perimeter College/Decatur
 Georgia Perimeter College/Dunwoody
 Georgia Piedmont Technical College/DeKalb
 Georgia Piedmont Technical College/Rockdale
 Georgia State University
 Georgia State University/Henry
 Grady Health System Professional Schools
 Gupton-Jones College of Funeral Service
 Gwinnett College/Lilburn
 Gwinnett College/Sandy Springs
 Gwinnett Technical College/Alpharetta-N. Fulton
 Gwinnett Technical College/Lawrenceville
 Herzing University
 High-Tech Institute-Atlanta
 Interactive College of Technology
 Interactive College of Technology/Chamblee
 Interactive College of Technology/Morrow
 Interdenominational Theological Center
 International School of Skin, Nailcare & Massage
 Therapy
 ITT Technical Institute/Atlanta
 ITT Technical Institute/Duluth
 ITT Technical Institute/Kennesaw
 Iverson Business School
 John Marshall Law School
 Kennesaw State University
 Lanier Technical College/Forsyth
 Le Cordon Bleu College – Atlanta
 Le Cordon Bleu College of Culinary Arts
 Life University
 Lincoln College of Technology/Marietta
 Luther Rice College & Seminary
 Medtech Institute/Marietta
 Medtech Institute/Morrow
 Medtech Institute/Northlake
 Mercer University/Atlanta
 Mercer University/Douglas
 Mercer University/Henry
 Morehouse College
 Morehouse School Of Medicine
 Morris Brown College
 Oglethorpe University

Omnitech Institute
 Paul Mitchell School/Atlanta
 Paul Mitchell School/Roswell
 Philadelphia College of Osteopathic
 Medicine/Suwanee
 Point University
 Portfolio Center
 Pro Way Hair School
 Profile Institute of Barber-Styling
 Reinhardt College
 SAE Institute of Technology
 Saint Leo University/Gwinnett
 Saint Leo University/Marietta
 Saint Leo University/Morrow
 Sanford-Brown College
 Savannah College of Art and Design/Atlanta
 Shorter College/Atlanta
 Shorter College/College Park
 Shorter College/Gwinnett
 South Georgia State College/Douglas
 Southern Crescent Technical College/Fayette
 Southern Crescent Technical College/Henry
 Spelman College
 Strayer University/Chamblee
 Strayer University/Cobb
 Strayer University/Douglasville
 Strayer University/Lithonia
 Strayer University/Morrow
 Strayer University/Roswell
 The Art Institute of Atlanta
 The Creative Circus
 The Medical Management Institute
 The Process Institute of Cosmetology
 The Salvation Army Evangeline Booth College
 Toni & Guy Hairdressing Academy/Atlanta
 Troy University/Atlanta
 UEL/Morrow
 University of Georgia/Atlanta
 University of Georgia/Gwinnett
 University of Phoenix/Alpharetta
 University of Phoenix/DeKalb
 University of Phoenix/Gwinnett
 University of Phoenix/Marietta
 University of Phoenix/McDonough
 University of Phoenix/Sandy Springs
 University of Phoenix/Snellville
 West Georgia Technical College/Douglas
 Westwood College/Midtown
 Westwood College/Northlake

Source:

Georgia Department of Education -

<https://archives.gadoe.org/ReportingFW.aspx?PageReq=211&Stateld=ALL&PID=61&PTID=67&CTID=215&T=0&FY=2011>

Technical College System of GA - <https://www.tcsgeorgia.edu/find-a-college/>

Atlanta Regional Commission - <https://www.usnews.com/education/community-colleges/georgia>

TABLE X – AREA HOSPITALS

Cherokee County

Northside Cherokee Hospital
CHOA at Cherokee

Clayton County

Anchor Hospital
Riverwoods Southern Regional Psychiatric Ctr.
Southern Regional Medical Center
Talbot Recovery at Atlanta

Cobb County

Devereaux Advanced Behavioral Health Center
Ridgeview Institute
WellStar Cobb Hospital
WellStar Kennestone Hospital
WellStar Windy Hill
CHOA at Town Center
CHOA at Ivy Walk
CHOA at Sandy Plains

DeKalb County

CHOA Eggleston
Emory Decatur Hospital
Emory Hillandale (Lithonia)
Emory University Hospital (Clifton)
Georgia Regional Hospital
Laurel Heights Hospital
Emory University Orthopedics and Spine Hospital
Peachford Behavioral Health System of Atlanta
Veterans Affairs Medical Center
Wesley Woods Geriatric
Talbot Recovery at Dunwoody

Douglas County

Inner Harbour for Children and Families
WellStar Douglas Hospital
Tanner Medical Center

Fayette County

Lafayette Nursing and Rehab Center
Piedmont Fayette Hospital

Forsyth County

Northside Hospital Forsyth
Children's Healthcare of Atlanta at Forsyth

Fulton County

WellStar Atlanta Medical Center
WellStar Atlanta Medical Center - South
CHOA Scottish Rite
Emory University Hospital (Midtown)
Grady Memorial Hospital
Hillside Hospital
CHOA Hughes Spalding
Kindred Hospital – Atlanta
WellStar North Fulton Hospital
Northside Hospital
Piedmont Hospital
Shepherd Spinal Center
Emory St. Joseph's Hospital
Wesley Woods Geriatric Hospital
Emory Johns Creek Hospital
CHOA at North Point
Laurel Heights Hospital

Gwinnett County

Piedmont Eastside Medical Center
Northside Hospital (Duluth)
Northside Hospital Gwinnett (Lawrenceville)
Summit Ridge
CHOA at Satellite Boulevard
Lakeview Behavioral Health (Norcross)

Henry County

Piedmont Henry Hospital
CHOA at Hudson Bridge
Crescent City Pines

Rockdale County

Piedmont Rockdale Hospital

Source: Atlanta Regional Commission

TABLE XI

**ATLANTA REGIONAL COMMISSION
REVIEW AND COMMENT ACTIVITY
LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
A-95/E.O. 12372	1	6	0	0	0	23	0	0	0	0	30
Area Plans	2	1	0	0	0	0	0	0	0	0	3
Developments of Regional Impact	12	20	30	32	30	25	28	28	47	29	281
Certificates of Need (S.H.P.A.)	0	0	0	0	0	0	0	0	0	0	0
Local Comprehensive Plans	29	21	36	36	49	24	21	41	42	44	343
Solid Waste Plans	0	0	0	0	0	0	0	0	0	0	0
Environmental Impact Statements and Notices of Findings of No Significant Effect	1	1	1	0	0	0	0	0	2	0	5
Metropolitan River Protection Act Reviews	19	9	19	22	17	19	18	12	26	26	187
Corps of Engineers Permits	7	9	6	7	13	9	10	9	0	0	70
	71	67	92	97	109	100	77	90	117	99	919

Source: ARC Review Database and Files

TABLE XII

Atlanta Regional Commission
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Full-Time Equivalent Employees as of December 31

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Office of the Executive Director	3	5	5	4	3	3	5	4	3	3
Office of the Chief Financial Officer										
CFO	2	2	2	-	1	1	2	2	1	1
General Services	1	1	1	1	1	1	1	1	1	1
Financial Services	7	7	7	5	6	6	6	6	7	7
Talent Management	3	4	4	4	4	4	3	5	7	5
Information Technology Services	7	7	7	8	6	6	6	6	7	8
Office of the General Counsel									1	4
Office of External Affairs	14	12	12	13	12	13	13	14	11	12
Office of Chief Operating Officer										
Community Services	-	-	-	2	2	3	2	2	-	-
Aging and Health Resources	66	60	44	46	56	58	58	62	74	75
Department of Homeland Security~	0	4	3	5	4	4	4	4	5	5
Workforce Solutions	13	15	14	16	19	19	19	16	17	17
Livable Communities	4	4	4	4	4	4	3	4	5	6
Community Development	14	13	14	13	13	13	15	15	13	15
Mobility Services	10	12	11	14	10	11	12	12	11	15
Natural Resources	12	12	12	10	9	12	12	10	11	11
Research & Analytics	15	14	15	14	13	13	11	12	12	11
Transportation Access & Mobility	19	17	19	16	22	24	24	22	23	28
Total	190	189	174	175	185	195	196	197	209	224

~In 2015 The Department of Homeland Security became a division in the Atlanta Regional Commission

ATLANTA REGIONAL COMMISSION

DEVELOPMENT GUIDES: PAST AND PRESENT – 2023

Pursuant to Section 50-8-92 of the Official Code of Georgia Annotated, the Atlanta Regional Commission prepares and adopts development guides which consist of policy statements, goals, standards, programs, and maps prescribing an orderly and economic development, public and private, of the Atlanta Region. The development guides are based upon and encompass physical, economic, and health needs of the Region, taking into consideration future development.

New or Updated in 2023:

- 2050 Metropolitan Transportation Plan (MTP) (bulk of work completed 2023, adopted Feb. 2024)
- The Atlanta Region's Plan – RTP/TIP Amendments
- Safe Streets for Walking & Bicycling – Supplement to "Walk. Bike. Thrive!" Plan
- Atlanta Regional Transportation Demand Management (TDM) Plan

Active:

Aging

- Live Beyond Expectations Regional Strategic Plan Framework Update (July 2022)
- FY 2021-2024 Area Plan on Aging
- Lifelong Communities Principles of Good Design (May 2008)

Environmental

- Metropolitan North Georgia Water Planning District Water Resources Management Plan (December 2022)
- Chattahooche Riverlands Study (August 2020)
- Transportation System Vulnerability and High-Level Risk Assessment (2018)
- Transportation Vulnerability and Resiliency Framework Report (2017)
- Metropolitan North Georgia Water Planning District Climate Utility Resiliency Study (2016)
- Understanding Climate Change and the Impact of Community Design on GHG Emissions (2014)
- Taking the Temperature: Transportation Impacts on Greenhouse Gas Emissions (2010)
- Green Communities Program (October 2008)
- 1997 Atlanta Regional Water Supply Plan Amendment (August 2000)
- Atlanta Region Solid Waste Management Plan (May 1992)

Community Development

- Comprehensive Economic Development Strategy (CEDS) (December 2022)
- The Atlanta Region's Plan – Regional Development Plan (March 2021)
- Atlanta Regional Workforce Development Board (7-County) Plan (2020)
- WorkSource Metro Atlanta Regional (10-County) Plan (2020)
- Metro Atlanta Housing Strategy (December 2019)
- ARC Alternative DRI Procedures and Thresholds (March 2013)
- Area Plan Review-Memorial Drive Bus Rapid Transit Corridor (February 2006)
- Policy on Coordination of Greenway and Trail Planning (September 2005)
- Policy on Developments of Regional Impact in Small Water Supply Watersheds (April 2005)
- Land Use Strategy (May 2000)
- Livable Centers Initiative (LCI) Program (1999)

- Chattahoochee Corridor Plan, as amended (September 1998)

Transportation

- Atlanta Regional Commission Regional Safety Strategy (2022)
- Transportation Systems Management and Operations Strategic Plan (September 2020)
- The Atlanta Region's Plan Regional Transportation Plan (February 2020)
- Regional Workbook for Complete Streets (October 2019)
- Bike to Ride – Regional Bike-Transit Access Strategies Guide (July 2017)
- Human Services Transportation Plan Update: Managing Mobility in the Atlanta Region (2017)
- Regional Trail Plan (February 2017)
- Atlanta Regional Freight Mobility Plan Update (May 2016)
- “Walk. Bike. Thrive!” Regional Bicycle and Pedestrian Plan (2016)
- Strategic Regional Thoroughfare Plan (July 2011)
- ARC Strategic Plan (June 2011)
- **Studies**
 - Atlanta Regional Truck Parking Assessment Study (June 2018)
 - Atlanta Strategic Truck Route Master Plan (ASTRoMaP) (June 2010)
 - State Route 6 Multimodal (February 2008)
 - Southern Regional Accessibility Study Recommendations (September 2007)
 - Buford Highway Multimodal Corridor Study Recommendations (June 2007)
 - Tara Boulevard/US19/41 Multimodal Corridor Study (April 2007)
 - I-285 Corridor Transit Feasibility Study Findings Adoption (May 2002)

Archive:

- The Atlanta Region's Plan – RTP/TIP Amendments (2020-2023)
- The Atlanta Region's Plan – RTP/TIP Amendments (2017-2020)
- The Atlanta Region's Plan (February 2016)
- Human Services Transportation Plan (2016)
- PLAN 2040-Regional Plan including the Regional Development Guide and Unified Growth Policy Map, Local Government Plan Implementation, ARC Implementation Program, Regional Implementation Partners, and Regional Resource Plan (December 2013)
- Vision, Goals and Objectives to Guide Development of Plan 2040 (July 2010)
- 2040 Unified Plan Process (February 2009)
- Regional Agenda for the Atlanta Region (March 2007), as used for FY 2011-2015 (June 2010)
- Regional Development Plan (December 1997), as amended through December 2005
- Regional Resource Plan (October 2010)
- A Guide for the Development of Multipurpose Senior Centers in the Atlanta Region (February 1977)
- Envision6- Regional Development Policies, as amended through May 2006, Unified Growth Policy Map, as amended through February 2010, Regional Development Types Matrix (May 2005)
- Recommendations for Services to Non-English Speaking Groups (June 1980)
- Review Criteria for Adult Developmental Disabilities Projects (February 1980)
- Review Criteria for Human Services Planning Review of Federally and State Assisted Human Services Projects (January 1981)
- Guide for Services to Abused and Neglected Children in the Atlanta Region (March, 1977), Amendment of Administrative Policy Component (August 1981)
- Policy on Funding and Services for Dependent Children in the Atlanta Region (May 1980)

- Goals and Objectives for Transportation for the Handicapped and Elderly (August 1975), incorporated into Regional Transportation Plan
- Priorities for Park Acquisition and Development Projects Proposed for Funding in FY 1981 (March 1980)
- Recommendations for Funding of Local Government Pre-applications for FY 1982 Land and Water Conservation Funds (April 1981)
- Regional Open Space and Recreation Planning Objectives (June 1976)
- Land Use - Guidelines for Growth (April 1968), as amended by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Preliminary Development Plan (August 1968), as superseded by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Emergency Medical Services Position Paper (March 1973), Repealed (March, 1978)
- Hospital Development Guide, Volume I (April 1973), Hospital Development Guide Update, 1974 (February 1975), Repealed (March 1978)
- Water and Sewer Priority Ranking System (May 1973), superseded by Areawide Wastewater Management Plan
- Housing Goals and Objectives (June 1973)
- Peachtree Trail Bikeway Plan (February 1974)
- Nursing Home Development Guide (February 1975), Nursing Home Development Guide Update (December, 1975), Repealed (March 1978).
- Home Care Services Program (April 1975)
- Regional Improvements Program (April 1975), superseded by Areawide Capital Improvements Programs
- Five-year Family Planning Service Delivery Plan (September 1975), Repealed (March 1978)
- Regional Development Plan (September, 1975), Amendment to Regional Development Plan (March 1977) as updated and superseded by 1984 Regional Development Plan and superseded by the 1997 Regional Development Plan
- Transit Development Program (November 1975), incorporated into Regional Transportation Plan.
- Regional Housing Plan (February 1976)
- Transportation Systems Management Plan (March 1976), amendment to Transportation Systems Management Plan (April 1976), incorporated into Regional Transportation Plan
- Comprehensive Health Plan, First Edition (April 1976), Quantified Projections of Future Need for Facilities, Manpower, or Services, Repealed (March 1978)
- Areawide Wastewater Management Plan (June 1976), as amended November, 1983, and June, 1992
- Mental Health Position Paper (August 1976). Mental Retardation Policies Repealed (April 1982)
- Proposed Nature Preserves for the Atlanta Region (October 1976), as amended February, 1983 and February, 1986
- Health Policy Plan for the Atlanta Region (December 1976)
- Renal Dialysis Position Paper (June 1974), Repealed (March, 1978)
- Human Services Planning Goals (June 1978)
- Hispanic Policy Recommendations (April 1980)
- Appalachian Regional Commission Priorities (July 1980); Amended (September 1981)
- Environmental - Water Supply Plan (March 1988) as amended April, 1988; August, 1990; February, 1991; and May, 1992. Repealed and replaced with the 1997 Atlanta Region Water Supply Plan (December 1997)
- Areawide Capital Improvements Program, 1989-1993 (February 1989)
- Human Services Investment Strategy (July 1990)
- Project Prioritization Framework for Envision6 RTP (August 2006)

- Envision6 Implementation Strategy (December 2006)
- Standards for Peace Officer Training in Juvenile Law (October 1980)
- Criminal Justice in the Atlanta Region - 1978 Update (October 1977), Amendment (January 1978), 1979 Update to the Plan (September, 1978), Amendment of JJDP Policies (August 1981)
- Regional Transportation Plans –Envision6 2030 RTP adopted in October 2007, the Mobility 2030 RTP adopted in December 2004 and the Transportation Solutions 2025 RTP adopted in July 2000
- Regional Transit Governance – Proposed Legislative Language (January 2011)
- ARC Position, Draft Criteria for the Transportation Investment Act (September 2010)
- Atlanta Metropolitan Transportation Planning Boundary Update following 2000 Census (October 2003)
- Atlanta Urban Area Boundary Update, Highway Functional Classification System Update, National Highway System Update following 2000 Census (August 2003)
- Atlanta Regional Policy for the Allocation of FTA Section 5307 Urbanized Area Formula Funds (January 2003)
- Charter Review Committee Recommendations (December 2007)
- Congestion Mitigation Task Force Recommendations (February 2006)
- GRTA, ARC, and GDOT MOU on Transportation Project Prioritization (December 2007)
- Endorsing IT3 Recommendations (January 2009)
- Managed Lanes Policies for the Atlanta Region (June 2007)
- Quad Party Agreement for Transportation Planning Amended to include RTC Roles and Responsibilities (December 2009)
- Transit Planning Board Concept 3 Recommendations (December 2008)
- Transportation Reauthorization Position Paper (February 2009)

Atlanta Regional Commission
Table XIII
Ratios of Outstanding Debt by Type

<u>Year</u>	<u>Subscriptions (2)</u>	<u>Leases</u>	<u>Total</u>	<u>Percentage of Personal Income</u>	<u>Population</u>	<u>Per Capita</u>
2018	\$ -	\$ 17,717,069	\$ 17,717,069	1.34%	4,314,000	4.11
2019	-	17,492,502	17,492,502	1.45%	4,628,400	3.78
2020	-	17,740,428	17,740,428	1.60%	4,890,783	3.63
2021	-	17,312,127	17,312,127	1.78%	5,026,648	3.44
2022	1,292,825	17,425,273	18,718,098	1.78%	5,091,700	3.68
2023	940,281	16,877,449	17,817,730	1.91%	5,158,370	3.45

(1) Population is disclosed on Table VII.

(2) The Commission implemented GASB Statement No. 96 in 2023

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Atlanta Regional Commission
Schedule of Agency Wide Central Support Services and Indirect Expenses
For the Year Ended December 31, 2023
(With comparative totals for the Year Ended December 31, 2022)

	Administration	Strategic Relations	General Counsel	Talent Management
Salaries	\$ 474,786	\$ 882,726	\$ 330,150	\$ 597,690
Fringe benefits	190,629	440,936	151,578	255,926
Travel	12,021	14,011	3,293	9,757
Equipment	3,239	5,076	1,029	29,372
Supplies	-	621	234	9,736
Contracts	5,759	39,832	90,981	110,635
Depreciation & amortization	-	-		34,647
Other expenditures	104,474	44,780	26,627	167,530
	<u>\$ 790,906</u>	<u>\$ 1,427,983</u>	<u>\$ 603,892</u>	<u>\$ 1,215,293</u>

Finance	General Services	Non Federal Expenses	December 31, 2023	December 31, 2022
\$ 804,985	\$ 123,928	\$ 14,389	\$ 3,228,654	\$ 3,218,641
357,536	56,605	6,763	1,459,973	1,727,918
848	2,960	15,625	58,515	36,876
4,807	12,587	994	57,104	46,272
1,560	5,075	-	17,226	28,475
371,892	72,019	290,409	981,527	931,899
205,252	786,169	-	1,026,068	849,160
202,206	(263,688)	195,646	477,575	534,740
<u>\$ 1,949,086</u>	<u>\$ 795,655</u>	<u>\$ 523,826</u>	<u>\$ 7,306,642</u>	<u>\$ 7,373,982</u>

Atlanta Regional Commission
Schedule of Agency Wide Central Support Services
Indirect Costs and Recoveries
For the Year Ended December 31, 2023

Personnel	\$ 3,228,654	
Fringe benefits	1,459,973	
Travel	58,515	
Equipment	57,104	
Supplies	17,226	
Contractual	981,527	
Depreciation & amortization	1,026,068	
Other	<u>477,575</u>	
Total		\$ 7,306,642
Less: Non federal expenses	<u>(523,826)</u>	
Total under (over) recoveries & non-federal		<u>(523,826)</u>
Net indirect costs allowable adjusted for non-federal		<u>6,782,816</u>
Less: Indirect costs recovered from application of indirect rate		<u>(7,074,889)</u>
Indirect costs under (over)-recovery		<u><u>\$ (292,073)</u></u>

Atlanta Regional Commission
Schedule of Fringe Benefits and Recoveries
For the Year Ended December 31, 2023
(With comparative totals for the Year Ended December 31, 2022)

	Expenditures		% of Regular Salaries	
	2023	2022	2023	2022
Health Insurance	\$ 3,043,759	\$ 3,241,109	17.89%	20.89%
Life Insurance	91,318	70,627	0.54%	0.46%
Dental insurance	106,161	100,529	0.62%	0.65%
Long-term disability insurance	51,498	47,276	0.30%	0.30%
Retirement fund contribution	786,427	671,445	4.62%	4.33%
Retirement fund administration	-	-	0.00%	0.00%
Post-employment health insurance contribution	-	-	0.00%	0.00%
Unemployment compensation	5,475	6,205	0.03%	0.04%
Medicare (Employer's share)	288,504	261,613	1.70%	1.69%
Social security (Employer's share)	37,865	53,475	0.22%	0.34%
Workers' compensation	103,505	117,992	0.61%	0.76%
Various leave compensation	3,034,993	2,433,068	17.84%	15.68%
Other fringe benefits	355,164	1,203,175	2.09%	7.76%
 Total fringe benefit expenditures	 7,904,669	 8,206,514	 46.46%	 52.90%
 Less: Fringe benefits recovered from application of fringe benefit rate	 <u>(7,843,270)</u>	 <u>(8,594,679)</u>	 <u>(46.10%)</u>	 <u>(55.40%)</u>
 Fringe benefits under (over)-recovery (1)	 <u>61,399</u>	 <u>(388,165)</u>	 <u>0.36%</u>	 <u>(2.50%)</u>
 Balance	 <u>\$ 61,399</u>	 <u>\$ (388,165)</u>	 <u>0.36%</u>	 <u>(2.50%)</u>
 Regular Salaries (2)	 17,013,145	 15,513,711		

(1) Balance is maintained in the fringe benefit receivable account to offset future fringe benefit recovery variances.

(2) Temporary salaries are not included in Regular salaries

**Atlanta Regional Commission
Schedule of Insurance In Force
December 31, 2023**

Type of Coverage/Name of Company	Policy Number	Effective Period	Details of Coverage	Liability Limits
General Liability & Law Enforcement Liability/GIRMA	AT-3	Continuous	Includes Personal & Advertising Injury, Products/Completed Operations, Failure to Supply Utilities, Fire Legal Liability and Law Enforcement Liability	\$5,000,000 for each liability line; Unlimited General Aggregate; \$25,000,000 Products/Completed Operations Aggregate; \$25,000,000 Failure to Supply Utilities Aggregate
Public Officials/Errors & Omissions Liability/GIRMA	AT-3	Continuous	Wrongful Acts or Occurrences	\$5,000,000 for each occurrence; \$25,000,000 Aggregate Limit
Automobile Liability/GIRMA	AT-3	Continuous	Single Occurrence, Uninsured Motorists, Hired/Non-Owned	\$5,000,000 for Combined Single Occurrence Limit, Uninsured Motorists and Hire "& Non-Owned. Medical payments are Excluded
Crime & Fidelity/GIRMA	AT-3	Continuous	Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime, Money & Securities	\$500,000 for each coverage line. Includes Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime and Money & Securities
Property/GIRMA	AT-3	Continuous	Total Insured Values, Blanket Building & Contents; Computers (EDP); Flood, Earthquake	\$5,217,127 for Total Insured Values; \$5,217,127 (ea) for, Flood and Earthquake; Replacement Cost for Building & Contents; Actual Cash Value for Mobile Equipment
Cyber/GIRMA	AT-3	Continuous	Security Y Privacy Liability, Regulatory Action Sublimit of Liability, Event Management, Cyber Extortion	\$250,000 Limit of Liability for Each line
Excess Crimes/Berkley Crimes	BGOV-45002831-20	Continuous	Employee Theft, Forgery or Alteration, Theft of Money & Securities, Robbery or Safe Burglary of Other Property, Outside the Premises, Computer and Funds Transfer Fraud, Money Orders & Counterfeit Currency, Government Deception Fraud	\$2,500,000 per occurrence for Employee Theft, Forgery or Alteration, Inside the Premises (Theft of Money & Securities & Robbery or Safe Burglary of Other Property) & Outside the Premises. \$500,000 per occurrence for Computer & Funds Transfer Fraud & Money Orders & Counterfeit Currency. \$15,000 for Government Deception Fraud.

Atlanta Regional Commission
Schedule of Insurance in Force - December 31, 2023

Type of Coverage/ Name of Company	Policy Number/Group Number	Period Start Date:	Period End Date:	Details of Coverage	Liability Limits
Long Term Disability/Lincoln Financial	000010247018	1/1/2023	12/31/2023	On the 91st day of being disabled, the employee is eligible to receive 66 2/3% of their monthly income up to \$7,500 per month	\$7,500 per month
Group Hospital and Medical/ UMR	76414752	1/1/2023	12/31/2023	Employees and families - Surgery, Major Medical, Hospitalization	Core Plan/Buy-Up Plan- \$750 deductible (individual), \$2,250 deductible (family), 80% coinsurance and 60% coinsurance for out of network. HDHP Plan \$2,800 deductible (individual), \$5,200 (family); 100% coinsurance, 70% coinsurance for out of network.
Group Prescription Drug Coverage/RxBenefits CVS Caremark	N/A	1/1/2023	12/31/2023	Employees and families -prescription drug coverage	Core Tier 1 \$20, Tier 2 \$40, Tier 3 \$60, Buy-Up Tier 1 \$20 Tier 2 \$40 Tier 3 \$60; HDHP Tier 1 \$15 after deduction, Tier 2 \$35 after deduction, Tier 3 \$60 after deduction. Mail/Retail CVS copays (90 day supply): Core and Buy-up Tier 1 \$60, Tier 2 \$120 Tier 3 \$180; HDHP Tier 1 \$45 after deduction, Tier 2 \$105 after deduction, Tier 3 \$180 after deduction. Mail/retail specialty medications: 20% with coinsurance (\$300 max)
Group Vision/MetLife	TM05974288-G	1/1/2023	12/31/2023	Employees and families - Examinations, prescription glasses, contact lenses	Vision - Eye exam - \$20 copay; Frames - \$20 copay covered up to \$130, Core plan (once every 24 months) \$1.80 (EE), \$2.70 (EE+1), \$3.60 (EE+2 or more); Buy-up (once every 12 months)- \$3.60 (EE), \$5.40 (EE+1), \$8.10 (EE+2 or more).
Group Dental/UNUM	00919379-0001	1/1/2023	12/31/2023	Employees and families - comprehensive dental plan for preventive, basic, major and orthodontic services. The choice between a high and value plan.	High and Value Plan - \$50, annual maximum \$1,750 for deductible; orthodontics - 50% coinsurance.
Worker's Compensation/ Georgia Municipal Association	23-WC-4009	1/1/2023	12/31/2023	Employees - Medical expenses related to on the job injuries	\$100,000 max
Chubb Group of Insurance Companies/Federal Insurance Company	6476-38-99	2/2/2022	2/2/2025	Class(es) of Eligible Persons: Class 1: All Active Full-Time Employees of the Policyholder. Class 2: All Commissioners of the Policyholder. Coverage: Class 1 & 2: 24-Hour Business Travel	Principal Sum Benefits: Class 1: \$350,000, Class 2: \$200,000 Spouse of the Primary Insured Person: \$50,000 (AD&D) Dependent Child of the Primary Insured Person: \$25,000 (AD&D) Aggregate Limit: \$2,000,000 per Aircraft Accident, \$2,000,000 per Bomb Hazard
Basic Group Life Insurance/Guardian Life Insurance	492781	1/1/2023	12/31/2023	Three times annual earnings option to purchase additional 1 to 5x maximum of \$300,000. Effective upon completion of 6 month introductory period	\$450,000 max

ATLANTA REGIONAL COMMISSION
Schedule of Agency Vehicles
As of December 31, 2023

Department	Year	Make	Model	Vehicle ID Number	Acquisition Year
Financial Services	2015	Ford	Explorer	1FM5K7B86FGA28702	07-July-2014
Financial Services	2014	Ford	Fusion Hybrid	3FA6P0LU7ER363056	06-June-2015
Financial Services	2015	Ford	Fusion	3FA6P0G72FR131485	22-August-2015
Financial Services	2010	Toyota	Prius	JTDKN3DU9A0088332	11-January-2010
Operations	2007	Winnebago	RU	1F6NF53Y670A05431	09-November-2007
Operations	2020	Southern States Utility	VS2DX	1UYVS2535L3999301	01-March-2020

Atlanta Regional Commission
Salaries of Principal Employees (Exempt Positions) Pay Ranges and Classifications (Classified Service) December 31, 2023

<u>EMPLOYEE</u>	<u>TITLE</u>	<u>ANNUAL RATE AS OF DECEMBER 31, 2023</u>
Anna Roach	Chief Executive Director	\$344,500
Mike Alexander	Chief Operating Officer	\$260,000
James Hussel	Chief Financial Officer	\$221,000
Sheila Benefield	Chief Human Resources Officer	\$203,840
Malika Reed-Wilkins	Chief Strategy & External Affairs Officer	\$213,200
Brittany Zwald	Chief General Counsel & Compliance	\$197,600
Steve Williams	Officer Chief Information Technology	\$206,000
	Officer	

Pay Range

Pay Range

Class Title	Minimum	Maximum	Class Title	Minimum	Maximum
Driver	\$37,844	\$52,982	Program/Project Analyst, Principal	\$62,120	\$105,605
Management Services Technician	\$40,741	\$59,074	Graphic Designer, Principal	\$62,120	\$105,605
Management Services Technician, Senior	\$42,777	\$62,028	Administrative Coordinator	\$69,099	\$117,468
Management Services Specialist	\$44,880	\$65,076	Client Services Coordinator	\$69,099	\$117,468
Financial Services Specialist	\$44,880	\$65,076	Data Analysis Coordinator	\$69,099	\$117,468
Management Services Specialist, Senior	\$47,124	\$68,330	Technology Coordinator	\$69,099	\$117,468
Executive Assistant	\$51,922	\$75,228	Financial Services Coordinator	\$69,099	\$117,468
Financial Services Analyst, Associate	\$51,922	\$75,228	GIS Coordinator	\$69,099	\$117,468
Human Resources Generalist, Associate	\$51,922	\$75,228	Planning Coordinator	\$69,099	\$117,468
Technology Analyst, Associate	\$51,922	\$75,228	Program/Project Coordinator	\$69,099	\$117,468
Data Scientist, Associate	\$51,922	\$75,228	Human Resources Generalist, Coordinator	\$69,099	\$117,468
Client Services Liaison	\$52,407	\$89,092	Data Scientist, Coordinator	\$69,099	\$117,468
Communications and Marketing Analyst	\$52,407	\$89,092	Attorney	\$69,099	\$117,468
Data Scientist	\$52,407	\$89,092	Client Services Administrator	\$78,507	\$133,462
Data Analyst	\$52,407	\$89,092	Data Analysis Administrator	\$78,507	\$133,462
Executive Assistant, Senior	\$52,407	\$89,092	Human Resources Administrator	\$78,507	\$133,462
Financial Services Analyst	\$52,407	\$89,092	Financial Services Administrator	\$78,507	\$133,462
Planner	\$52,407	\$89,092	Digital Media Administrator	\$78,507	\$133,462
Program/Project Analyst	\$52,407	\$89,092	GIS Administrator	\$78,507	\$133,462
Human Resources Generalist	\$52,407	\$89,092	Planning Administrator	\$78,507	\$133,462
Client Services Liaison, Senior	\$57,058	\$96,997	Program/Project Administrator	\$78,507	\$133,462
Communications and Marketing Analyst, Senior	\$57,058	\$96,997	Technology Administrator	\$78,507	\$133,462
Data Analyst, Senior	\$57,058	\$96,997	Manager, Board and Executive Affairs	\$78,507	\$133,462
Financial Services Analyst, Senior	\$57,058	\$96,997	Manager	\$93,275	\$158,566
GIS Analyst	\$57,058	\$96,997	Managing Attorney	\$93,275	\$158,566
Planner, Senior	\$57,058	\$96,997	Senior Manager	\$101,669	\$172,837
Program/Project Analyst, Senior	\$57,058	\$96,997	Operations Director/Managing Director	\$110,819	\$188,393
Registered Nurse	\$57,058	\$96,997	Deputy Chief Human Resources Officer	\$110,819	\$188,393
Human Resources Generalist, Senior	\$57,058	\$96,997	Senior Managing Director	\$120,793	\$205,347
Technology Analyst	\$57,058	\$96,997	Deputy Chief Financial Officer	\$160,776	\$273,318
Communications and Marketing Analyst, Principal	\$62,120	\$105,605	Deputy Chief Information Technology Officer	\$160,776	\$273,318
Technology Analyst, Senior	\$62,120	\$105,605	Deputy Chief Operating Officer	\$176,853	\$300,650
Data Analyst, Principal	\$62,120	\$105,605	Chief Financial Officer	\$194,539	\$330,715
Engineer	\$62,120	\$105,605	Chief Human Resources Officer	\$194,539	\$330,715
Data Scientist, Principal	\$62,120	\$105,605	Chief General Counsel/Compliance Officer	\$194,539	\$330,715
Financial Services Analyst, Principal	\$62,120	\$105,605	Chief Information Technology Officer	\$194,539	\$330,715
Human Resources Generalist, Principal	\$62,120	\$105,605	Chief Strategy and External Affairs Officer	\$194,539	\$330,715
Client Services Liaison, Principal	\$62,120	\$105,605	Chief Operating Officer	\$213,992	\$363,787
Planner, Principal	\$62,120	\$105,605	Executive Director	Contract	

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Aceto, Steven	Temporary	\$10,540	\$0
Akin, Melanie	Client Services Liaison	64,773	0
Akintoye, Olusola A	Financial Svc Analyst, Senior	97,735	0
Alao, Folashade	Program/Project Analyst, Prin	90,322	1,722
Alexander, Michael D	Chief Operating Officer	267,265	3,173
Alexander, Shari	Program/Project Analyst	53,129	1,082
Allin, Kristin	Planner, Senior	66,621	1,163
Alter, Aaron	Financial Svc Analyst, Assoc	60,426	0
Amin, Maisunath Maliha	Temporary	5,616	0
Anderson, Alima	Program/Project Coordinator	89,815	1,675
Anderson, Jacquelyn I	Financial Svc Analyst, Senior	97,387	2,581
Anderson, Stacey	Program/Project Analyst, Prin	74,200	0
Apter, Rebecca	Program/Project Analyst	69,815	1,488
Atteberry, Katherine	Planning Coordinator	121,514	1,822
Austin, Derrick	Client Services Liaison	55,177	0
Bailie, Ana L	Registered Nurse	81,031	0
Baldwin, Yoll	Client Services Liaison	67,347	254
Barrett, JeanHee P	Planning Administrator	127,677	272
Barrett, Stephen R	Data Analysis Coordinator	99,539	2,828
Battle, Deborah	Financial Services Specialist	58,726	190
Bayalis, John	Manager	160,931	1,218
Beamer, Jennifer D	Data Analyst, Principal	84,050	2,149
Bell, Antonio	Client Services Liaison	13,152	0
Benefield, Sheila C	Chief HR Officer	205,980	1,819
Berry, Haley M	Financial Svc Administrator	144,691	5,311
Beverly, Sylvia E	Client Services Liaison	6,522	0
Blakeney, Roseanne	Management Services Specialist	54,627	0
Blaszyk, Lauren	Planning Administrator	108,602	895
Bogle, Mollie	Planner, Principal	70,762	779
Bowden, Richard	Temporary	4,289	0
Bradshaw, Patrick A	Planning Coordinator	100,103	0
Brathwaite, Haydn	Financial Svc Administrator	140,433	1,514
Bray, Morgan	Executive Assistant	50,612	354
Briggman, Joshua	Program/Project Analyst	40,253	1,979
Bromell, Traci	Client Services Liaison	60,840	0
Brown, Danielle D	Client Svc Liaison, Princi	74,793	2,796
Brown, Sr, Ronald	Program/Project Coordinator	93,812	2,043
Brown, Tamika B	Program/Project Analyst, Prin	71,203	0
Brunson, Gia L	Client Services Liaison	68,016	0
Bryant, Reginald	Program/Project Administrator	70,911	0
Bundrage, Marquita	Program/Project Analyst, Prin.	69,225	0
Burgess, Suzanne H	Senior Manager	42,716	0
Burke , Christopher J	Manager	142,896	0
Butts, Wendy Y	Client Svc Liaison, Princi	78,051	0
Carnathan, Michael N	Managing Director	166,058	165

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Carpenter, Gwendolyn	Temporary	38,372	0
Carroll, Audrey	Temporary	5,175	0
Charlot, Henry	Program/Project Administrator	122,822	118
Christopher, Lisa A	Client Services Liaison	49,668	0
Cipriano, Gina	Temporary	3,132	0
Clark, Autumn	Temporary	36,358	0
Coppin, Candice	Program/Project Analyst, Prin	69,403	1,481
Coxton, Bernard	Senior Manager	148,260	3,128
Crawford, Tiwanna	Executive Assistant	65,474	53
Crittles, Maxberte	Client Services Liaison	30,597	855
Cuadrado, Andrew	Data Analyst	59,196	1,607
Curry-Clifton, Jolanda	Financial Svc Analyst, Prin.	82,285	0
Danekes, Brian	Program/Project Coordinator	100,700	975
Daniels, Theodious	Client Services Liaison	53,285	0
Davis, Allison M	Program/Project Analyst	73,158	770
Davis, Curt S	Technology Administrator	121,821	4,786
Davis, Lisa N	Program/Project Administrator	101,061	3,197
Davis, Madison	Temporary	3,247	0
Davis, Wendy J	Client Services Liaison	73,192	0
Dickey, Star T	Temporary	65,105	0
DiGirolamo , Paul A	GIS Coordinator	108,942	0
Dixon, Delethia	Client Services Liaison	56,744	0
Dixon, Denise A	Program/Project Analyst	67,030	51
Donsky, Paul M	Manager	144,524	1,208
Douse III, Sidney	Planner, Principal	96,233	781
Dudley, David M	Administrator, Digital Media	121,535	0
Edwards, Jeremy	Temporary/CC	3,832	0
English, Tonge A	Temporary	43,689	1,650
Feeney, William	Planning Administrator	10,988	0
Foster, Amari	Planner, Senior	10,078	0
Foster, Bennett	Program/Project Administrator	89,053	4,875
Gayle, Takirah	Client Services Liaison	47,307	0
George, Kathryn	Client Services Liaison	65,227	5,669
Giguere, David	Manager	129,832	2,444
Gill-James, Chelsae	Planner, Senior	30,647	213
Glover, Michelle M	Client Services Liaison	69,779	144
Goddard, Ansley	Planner, Senior	74,630	0
Goldberg, Jill	Program/Project Administrator	122,972	2,009
Goldman, Maya	Planner, Principal	3,391	0
Golivesky, Barry	Senior Manager	137,435	725
Goodwin, Amy R	Planning Coordinator	121,317	501
Granade, James A	Temporary	11,776	0
Green, Sabrina	Program/Project Administrator	98,881	1,828
Green, Tamara	Client Services Liaison	60,678	0
Guadalupe, Jennefer	Program/Project Analyst,Senior	39,159	20

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Gustave-Cason, Kurl D	Program/Project Analyst,Senior	78,784	107
Haas, Olivia	Comm & Mkting Analyst	66,011	940
Hall, Marvin	Program/Project Analyst, Prin	17,914	0
Hamer, Schnequka	Financial Svc Administrator	77,371	0
Hann, Christopher A	Technology Analyst, Senior	82,514	0
Harmon, Sharon	Client Services Liaison	59,559	0
Haspel, Moshe	Data Scientist, Principal	103,384	0
Haynes, David W	Planning Administrator	140,089	0
Hill-Attkisson, Erin L	Client Svc Liaison, Princi	78,460	0
Huang, Bill	Data Scientist	8,264	0
Hudson, Donnamarie	Talent Mgt Generalist, Princip	88,918	1,747
Husserl, James	CFO	218,768	774
Hutcherson, Joy	Program/Project Analyst	65,871	508
Hwang, Uijeong	Planner, Senior	16,554	0
Interiano, Elizabeth	Client Services Liaison	60,661	1,264
Ivy, Catherine B	Temporary	1,274	0
Jackson, Crystal L	Planning Administrator	99,608	1,954
Jackson, Felecia A	Financial Services Analyst	69,903	0
Jackson, Phyllis B	Program/Project Administrator	100,537	3,779
Jacobs, Carol	Temporary	36,706	136
Jakobsen, Pamela	Client Svc Liaison, Senior	68,697	0
James, Reginald	Planner, Senior	74,225	0
Jaquish, James L	Comm & Mkting Analyst, Princip	108,402	3,240
Jerram, Megan	Client Services Liaison	66,558	0
Johnson Jr, Robert L	Temporary	5,748	0
Johnson, Audrey M	Planner, Senior	78,807	0
Johnson, Daniel E	Managing Director	148,603	5,643
Johnson, Kameisha	Manager, Human Resources	131,278	1,623
Joiner, Jhazzmyn	Comm & Mkting Analyst	27,967	0
Jones, Sequoyah	Management Services Specialist	25,921	0
Jones, Sundra	Client Services Liaison	53,571	0
Jones, Terri Y	Client Services Liaison	82,942	0
Joo, Linda	Financial Services Analyst	75,468	3,022
Jorkey, Antemil	Planner	24,538	15
Key, Derek	Client Services Liaison	55,657	0
Khodagholi, Shima	Planner	46,919	3,016
Kim, Kyung-Hwa	Planning Administrator	139,742	1,317
Kirton, Sandra G	Client Services Liaison	72,260	0
Kirwan, Isaac	Temporary	8,696	0
Knox, Junior	Financial Svc Analyst, Prin.	87,790	0
Kotak, Tejas	Planner, Senior	78,996	2,772
Kozicki, Sarah	Program/Project Analyst	12,340	248
Kray, Michael J	Planner, Principal	12,177	0
Kurtz, Becky	Managing Director	194,344	6,964
Kusnierz, Nicole E	Program/Project Analyst	56,903	2,621

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Kwon, Hyok-Je	Planner, Senior	83,145	1,327
Labrador Rivera, Yaritza	Client Services Liaison	53,677	0
Lancelin , Colby T	Data Analysis Coordinator	107,172	1,642
Leak, Paula S	Program/Project Coordinator	85,595	4,507
LeBeau, Robert	Managing Director	172,829	11,878
Lester, Sythea T	Temporary	41,340	0
Lewandowski, Steven M	Data Analysis Coordinator	97,217	0
Lewis, Danielle	Financial Svc Analyst, Prin.	94,073	0
Lewis, Erica M	Program/Project Analyst	80,392	0
Lindsey, Amy	Temporary	27,243	0
Liou, Marian	Program/Project Administrator	10,927	0
Little, Debra A	Administrative Coordinator	95,565	1,365
Lucas, Karen A	Client Svc Liaison, Princi	26,763	0
Maddox, Andrius	Financial Services Analyst	75,589	0
Magda, Kirsten	Client Services Liaison	8,063	0
Mangham, Marquitrice	Temporary	44,376	0
Matrille, Rossangie	Client Services Liaison	46,945	0
Mattison, Ranata	Planner, Principal	82,334	2,254
Mayerik, Cheryl T	Managing Director	137,411	1,789
McCourtney, Kellie	Temporary	11,190	0
McRunnels, Lucius	Program/Project Analyst, Prin	77,634	1,884
Merritt, Sheryl	Comm & Mkting Analyst, Senior	28,904	0
Meyer, Eric	Planning Coordinator	21,628	0
Miller, Shellby	Data Analyst, Senior	65,102	1,682
Mills, William M	Data Analyst, Senior	64,661	98
Mohgaonkar, Aishwarya	Temporary	6,771	0
Mollet Saint Benoit, Celi	Planner, Senior	78,845	6,525
Morris, Andrew	Planning Administrator	11,001	0
Murphy, Ansley	Temporary	8,258	0
Murphy, Meghan A	Program/Project Coordinator	71,990	0
Neequaye, Nii-Kotey	Technology Analyst, Associate	53,976	0
Nelson, Gem	Management Services Specialist	23,320	0
Nelson, Karen E	Client Services Coordinator	5,241	0
Newton, Mary S	Client Services Coordinator	90,636	1,059
Ngo, Maiquynh	Program/Project Analyst	55,288	1,608
Nnanna, Matthew K	Financial Services Analyst	66,573	0
Nyman, Tanning	Temporary	8,052	0
O'Connor, Marsharee S	Program/Project Administrator	101,922	0
Oquendo, Brittney N	Program/Project Analyst	61,629	1,002
Orr, John M	Senior Managing Director	190,044	1,382
Ortiz, Pedro	Temporary	6,218	0
Park, Nokil	Data Analyst, Principal	106,878	0
Parker, Andrew T	Client Svc Liaison, Senior	86,085	0
Pascual, Aixa	Comm & Mkting Analyst, Senior	26,680	179
Patilla, Shane	Financial Svc Administrator	126,507	1,336

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Patterson, Tammy	Program/Project Analyst, Prin	68,728	0
Pearce, James	Data Analysis Administrator	68,011	0
Pearson, Linda	Temporary	30,206	0
Pellino, Cara M	Manager	114,397	0
Perez, Amy	Data Scientist, Principal	67,859	0
Perkins, Alyssa	Client Svc Liaison, Senior	67,746	121
Perumbeti, Katherine S	Program/Project Analyst, Senior	33,521	35
Pettaway, Alyssa	Temporary	2,018	0
Phelan, George	Management Services Specialist	14,000	0
Philipsborn, Jonathan	Manager	46,184	3,339
Phillips, Douglas W	Technology Analyst, Senior	81,737	0
Phillipson, Joshua	Program/Project Analyst, Prin	82,727	0
Pinones, Judy	Client Services Liaison	57,849	0
Poff, Lindsey	Temporary	3,204	0
Portwood, Matthew	Client Services Liaison	65,676	0
Prosser, Rhoberta	Temporary	38,761	0
Pyen, Daniel	Management Services Specialist	45,200	45
Ragans, Ginger	Client Services Coordinator	77,788	352
Randolph, Ray L	Operations Director	186,508	0
Rawlins, Miles	Temporary	3,656	0
Reed Wilkins, Malika	Chief External Affairs Officer	220,742	5,931
Reeves, Matthew M	Data Analyst, Senior	35,085	0
Rezvanpour, Nasim	Senior Planner	76,615	0
Rhude, Ashlyn	Client Services Liaison	56,607	0
Roach, Annamatesha	Executive Director & CEO	351,774	8,404
Roberts, Melissa C	Program/Project Administrator	118,191	5,196
Robertson, Tara E	Technology Analyst, Senior	97,753	0
Roell, Maria N	Principal, Planner	11,593	0
Rogers, Sasha	Temporary	3,004	0
Rosembert, Anne	Client Services Liaison	63,918	0
Rousseau, Guy	Data Analysis Administrator	138,540	2,052
Rushing, James B	Planner, Principal	50,897	0
Russell, Lance	Temporary	24,985	0
Sameti, Soheil	Data Analyst, Principal	79,996	858
Sanford, Elizabeth L	Manager	133,592	983
Santo, James M	Planner, Principal	116,357	0
Saunders, Grant	Temporary	44,028	0
Schwartz, Justine	Planner, Senior	77,868	1,672
Scott, Jurasia	Management Services Specialist	5,282	0
Shannon Jr, Calvin B	Temporary	4,472	0
Sharp, Kristie L	Program/Project Administrator	119,504	790
Shenbaga Kaniraj, Samyukt	Managing Director	158,956	48
Shockey, Donald	Temporary	75,301	0
Sinclair, Anna-Kay	Program/Project Coordinator	78,531	2,189
Skinner, James L	Data Analysis Administrator	129,349	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Skinner, Sarah A	Planning Coordinator	90,375	3,902
Sloan, Casey A	Data Analysis Administrator	92,995	2,178
Smith, Andrew N	Planning Coordinator	91,304	1,814
Smith, Damon	Financial Svc Analyst, Senior	84,595	0
Smith, Kelly M	Deputy Chief Financial Officer	204,341	0
Smith, Michaelle	Temporary	60,242	0
Smith, Molly L	Principal Graphic Designer	104,858	0
Smith, Norris	Program/Project Analyst, Prin	28,581	1,600
Smith, Veronica P	HR Generalist, Associate	54,518	0
Son, Chantha	Planner, Senior	1,471	2,524
Sotnikova, Maria	Data Analyst, Senior	61,526	0
Sparks, Alec	Temporary	4,848	0
Stadnisky, Megan	Program/Project Analyst, Prin	70,629	3,423
Starkey, Lesa	Program/Project Analyst, Prin.	98,019	1,790
Steele, Monique A	Executive Assistant, Senior	67,011	0
Stevens, Keri	Planning Administrator	116,572	3,039
Stewart-Gonzalez, Lindsey	Client Services Liaison	56,612	0
Studdard, Daniel J	Planner, Principal	106,082	560
Sung, Hae Seung	Data Scientist, Principal	44,010	0
Swensson, Eleanor	Planner, Senior	18,231	470
Szarowicz, Patricia C	Client Services Liaison	78,923	0
Taylor III, James	Program/Project Analyst	53,177	1,398
Terry, Donald	Client Services Liaison	61,289	70
Terry, Theresa	Client Services Liaison	18,695	0
Thakore, Roshani	Program/Project Administrator	57,628	1,613
Thomas, Rhea	Managing Attorney	70,220	1,551
Thomas, Sophia	Program/Project Analyst	24,467	0
Thurman, Sharise	Program/Project Administrator	106,090	2,713
Trinidad, Jennifer M	Financial Svc Analyst, Senior	83,127	2,924
Tucker, Maia	Client Services Liaison	11,357	0
Tucker, Rosalind G	Managing Director	147,691	4,478
Tuitt, Suzette	Program/Project Analyst, Prin	73,004	1,928
Usher, Shantel	Client Services Liaison	59,242	0
Vargas Barrera, Fernando	Temporary/CC	3,400	0
Vergilis, Nelli	Client Services Liaison	22,597	0
Vine, Holly A	Executive Assistant	62,998	1,613
Waguespack, Patrice M	Temporary	17,369	49
Wakhisi, Kofi O	Planning Administrator	143,271	2,632
Wang, Wei	Data Analysis Administrator	137,472	643
Ware, Amber	Executive Assistant	58,903	9
Warren, Shalynda	Client Services Liaison	48,719	819
Wascher, Joel	Program/Project Coordinator	88,035	1,998
Washington, Stephanie P	Data Analyst, Senior	80,189	1,947
Watson, Lashanda	Client Services Liaison	50,351	7,323
Weis, Craig D	Client Services Liaison	36,509	0

**Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2023**

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Wender, Rochelle T	Program/Project Analyst	95,254	0
White, Angela M	Client Svc Liaison, Senior	74,980	3,602
White, Connie M	Senior Manager	136,118	5,426
White-Fulks, Charissa M	Manager, Board & Exec. Affairs	111,189	0
Will, Rachel	Planner, Senior	53,280	0
Williams, Celia	Client Svc Liaison, Princi	69,962	1,293
Williams, Nicola	Program/Project Analyst	55,502	204
Williams, Steven	Chief Information Tech Officer	200,331	0
Wilson, Jacob	Planner	15,573	0
Wright, Will	Data Analyst, Senior	65,800	0
Yawn, Kim	Executive Assistant	75,317	0
Yeoman, Deanna	Management Services Specialist	10,378	0
Yost, Arin	Program/Project Analyst	22,928	165
Young, Gennifer N	Management Services Specialist	12,108	0
Zhu, Honghong	Technology Administrator	135,194	2,312
Zimmermann, Zoe	Comm & Mkting Analyst	15,727	0
Zitsch, Katherine	Deputy Chief Operating Officer	197,688	15,100
Zwald, Brittany E	General Counsel	196,863	1,664
		\$20,910,012	\$278,356

(a)		
2023 Salaries (cash basis)		\$20,910,012
Non cash compensation		(137,055)
2022 Accrued salaries for the pay periods ended 12/31/2022 paid in 2023 (excluding fringe withholdings)		-778,656
2023 Accrued salaries for the pay periods ended 12/31/2023 paid in 2024 (excluding fringe withholdings)		832,646
Total Salaries 2023		\$20,826,947
(b)		
Travel paid to employees		\$278,356
Other charges to travel (parking, airline tickets) (itemized records on file in ARC offices)		70,958
Total Travel 2023		\$349,314



Atlanta Regional Commission

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