



Annual Comprehensive
Financial Report

Fiscal Year Ended December 31, 2022



Atlanta Regional Commission
Atlanta, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended December 31, 2022

Prepared By
The Finance Department

The Atlanta Region



The Atlanta Regional Commission ("ARC"), created in 1971 by local governments of the Atlanta Region, includes Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Rockdale counties and 74 municipalities including the City of Atlanta. ARC is the regional planning and intergovernmental coordination agency for the Region. It is also the forum where the Region's leaders come together to solve mutual problems and decide issues of regionwide consequence. ARC is supported by local, state and federal funds. Board membership on the ARC is held by 25 local elected officials, 15 private citizens and one non-voting member appointed by the Board of the Georgia Department of Community Affairs.

The Atlanta Regional Commission is committed to the principle of affirmative action and shall not discriminate against otherwise qualified persons on the basis of race, color, religion, national origin, sex, age, physical or mental handicap, or disability in its recruitment, employment, facility and program accessibility or service.

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June 30, 2023

The Honorable W. Kerry Armstrong, Chair
Members of the Atlanta Regional Commission
Citizens of the Atlanta Region

Ladies and Gentlemen:

We are pleased to present the annual comprehensive financial report of Atlanta Regional Commission (ARC) for the fiscal year ended December 31, 2023. The report is issued pursuant to Georgia law requiring all Regional Commissions to publish a complete set of financial statements within six months of the close of each fiscal year. The report must conform to generally accepted accounting principles (GAAP) and be audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of ARC. Consequently, agency management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, ARC's management has established a comprehensive internal control framework. It is designed both to protect ARC's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of ARC's financial statements in conformity with GAAP. ARC recognizes that the cost of internal controls should not outweigh their benefits. Accordingly, the agency has designed its controls in a way that provides reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Nichols, Cauley & Associates, LLC, a firm of licensed certified public accountants, has audited ARC's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of ARC for the fiscal year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall presentation of the financial statements. The independent auditor concluded, based upon the audit, that there is a reasonable basis for rendering an unmodified opinion that ARC's financial statements for the fiscal year ended December 31, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is the first component of the financial section that follows this introductory section.

The independent audit of ARC's financial statements was part of a broader federally mandated single audit designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are available in the separately issued Single Audit Report of ARC.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MDA).

This letter of transmittal is designed to complement the MDA and should be read in conjunction with it. ARC's MDA can be found immediately following the report of the independent auditors.

ARC's annual comprehensive financial report contains supplementary information, which was not audited by Nichols, Cauley & Associates, LLC and on which they express no opinion.

Profile of ARC

ARC was created in 1971 and is a multi-purpose, comprehensive, regional planning agency serving the 11-county Atlanta region, which covers almost 3,000 square miles including the City of Atlanta and all or part of 74 other municipalities. These 11 counties account for 70 percent of the population and 90 percent of the jobs in Metropolitan Atlanta, one of the nation's fastest growing economic centers.

ARC's Board has 41 members, of which 25 are local elected officials representing general-purpose local governments. The agency, formed pursuant to the Official Code of Georgia Annotated (OCGA) §50-8-80 et seq. or *Act 5*, is also one of 12 regional commissions (RCs) established by the Georgia Planning Act of 1989, OCGA §50-8-30 et seq. In the event of any conflict between the two laws, the law creating RCs states that ARC's enabling law shall control and govern.

ARC's federally assisted planning responsibilities include designation as a Metropolitan Planning Organization (MPO) for transportation planning, in addition to being the Area Agency on Aging, which has the responsibility for providing nutrition, health, social services, employment programs for the elderly, and promoting lifelong communities. ARC's state-assigned planning responsibilities include, but are not limited to, environmental, land use, parks and open space, housing and human services. It is noteworthy that ARC is the single governing body providing unified policy direction to each of the cited programs. ARC carries out these programmatic responsibilities through a fully integrated, interfunctional planning process. In addition, ARC acts as the administrative agent of the Atlanta Regional Workforce Board to provide a broad array of services to expand job skills of workers and assist businesses with their employment needs in seven counties. ARC also serves as staff to the Metropolitan North Georgia Water Planning District.

ARC exercises extensive review and comment responsibilities. Under Presidential Executive Order 12372, it reviews proposed applications for federal assistance within the region. OCGA §§50-8-80 through 50-8-103, provides for ARC to review and comment on any "Area Plan," defined as a proposed plan that affects more than one governmental jurisdiction. The 1989 planning act extended this authority by requiring all regional development centers to review developments of regional impact (DRIs) or certain large-scale proposals that portend intergovernmental impacts. In addition, the Metropolitan River Protection Act requires ARC's review of development proposals in the Chattahoochee River Corridor.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which ARC operates.

In 2010, ARC's 11-county area was home to 4.3 million people. From 2010 to 2020, the region added another 684,000 people for a total population of 4.97 million people as of April 1, 2020, an average annual growth rate of 1.5 percent. The 2010-2020 average annual population increase of 68,425 was significantly lower than the 75,000 new residents averaged per year during the 2000s, and far lower than the 92,000 new residents per year averaged during the 1990s. ARC estimates that the increases of 2020-21 and 2021-22 are both under 65,000 for the 11-county area, below the post Great Recession yearly increases of the late 2010s. The COVID-19 crisis beginning in March 2020 was marked by a significant labor downturn and unemployment surges followed by a rapid recovery in most sectors. The pandemic conditions have stalled out the migration that has typically served as the core of the area's net population growth. As such, we expect near-term population growth to be low for 2021-2022 and into 2023-2024.

The Great Recession also dramatically slowed job growth and significantly impacted the region's real estate market. Between 2014-2019 housing permits recovered substantially, and then slowed again with the 2020 onset of the pandemic. Presently, record-low inventories of existing single-family homes for sale are putting upward pressure on prices. While there is some momentum for new single-family home construction, in recent years building permits have been focused on higher-priced market areas in limited locations. Wage stagnation and low levels of construction in non-luxury housing markets have contributed to increasing affordability challenges regionwide. In the commercial real estate market, the pandemic exacerbated prior trends, with significant new construction only in the industrial market.

Despite nationwide affordability and equity challenges, and the impact of the COVID pandemic, the regional economy remains well balanced and serves as an economic development engine for the Southeast and for the nation. The virus related shutdowns drove unemployment to a high of 12.4% in April of 2020, but nearly two years of steady decline has produced a 2.4% rate for April of 2022. This is a level lower than many economists thought possible. The local economy's job base has now returned to pre-pandemic levels, with some changes in the job mix present pre-March 2020. ARC forecasts that the region will average about 27,500 new jobs per year, 2020-2050.

The region's short and mid-term growth prospects face many hurdles, including most predominately the run-up in interest rates driven by Federal Reserve efforts to lessen inflationary pressure on the consumer and corporations. The need to increase these interest rates creates challenges in maintaining the health of the job market, preserving any post-pandemic gains in wages (part-time, low-paying and middle wage sectors), and ensuring recovery of labor force participation rates after COVID-driven declines (among seniors and women in particular). Continued and building geopolitical instability in Eastern Europe and Asia are major concerns as well. Even more broadly, artificial intelligence (AI)'s explosive growth in tandem with and leveraging accelerating automation combine with demographic and skill-driven shrinkages in the labor force to present serious challenges to the longer-term economic health of the regional workforce. The ever-changing demands of the economy will both effect and affect new demands and opportunities for targeted training leading to flexible career pathways with greater earning progression potential.

Regarding long-term financial planning, ARC is distinctive among the nation's substate planning agencies in that ARC received mandatory funding by the eleven counties and the City of Atlanta. Prior approval is required by the Georgia General Assembly before a county may withdraw from ARC. In addition, management prepares financial forecasts to help anticipate future financial resources needed to maintain critical programs for ARC's service area. Relying on these forecasts, ARC's Budget and Audit Review Subcommittee has garnered the support of the full Board for the increase of dues. The legislation authorizing the dues increase provided that ARC's local funding rise from \$.80 per capita to \$.90 effective January 1, 2002, to \$1.00 effective January 1, 2003, and then to \$1.10 effective January 1, 2017. The law also gave the Board sole authority over future increases when triggered by rises in the Consumer Price Index, which have been very substantial in the past two years. During the 2023 Budget preparation, ARC Board of Directors authorized a further \$.10 per capita dues increase effective January 1, 2023.

Transportation Access and Mobility Group

Transportation Access and Mobility Group (TAMG) has two primary core products that it develops: 1) the Metropolitan Transportation Plan (MTP); and 2) Transportation Improvement Program (TIP). The Atlanta Region's Plan (Plan), a major joint effort involving all ARC groups, was comprehensively updated in February 2020. The Plan includes updates to the year 2050 for regional land use and growth strategies, including population forecasts, while updating regional policies and transportation concepts through the year 2050. As part of the Plan, the MTP includes over \$170 billion in investments through the year 2050, including major

programs related to both regional managed lanes and transit services. Since the Plan's adoption in February 2020, and as of the end of 2022, six amendments to the Plan have been completed since February 2020. Additional amendments are anticipated before the next comprehensive update is due in February 2024.

Several TAMG initiatives were completed in 2022 which continue to build on the foundation of the Plan. Examples of these initiatives include the following:

- Completed the Regional Safety Strategy.
- Completed the Chattahoochee Riverlands Plan.
- Completed freight cluster plans for the Fulton Industrial Boulevard area, the Metro South CID, and Northwest Atlanta.
- Completed Comprehensive Transportation Plan (CTP) updates in Cherokee County, Coweta County, Henry County, Paulding County and Walton County.
- Completed an update of the TIP/RTP Blueprint, which defines documentation formats and procedures for modifications and amendments to the Plan.
- In conjunction with the ATL Authority, updated the region's Transit Program of Projects.
- Served as the FTA direct recipient for county transit feasibility plans in Newton County and Spalding County (substantially completed in 2021, but officially closed out in early 2022).

In addition, TAMG sponsors many ongoing planning programs and initiatives which will continue into 2023 and beyond. Examples of these programs and initiatives include the following:

- Completion of CTP updates in Gwinnett County, Rockdale County and Spalding County. Initiation of a new update in Forsyth County.
- Initiating a regional freight plan update.
- Initiating a regional HST plan update.
- Project database management and redesign. Work scope development occurred in 2022 and procurement of consultant assistance to undertake the scope of work will occur in 2023.
- Assisting partner agencies and other stakeholders in understanding and accessing funding opportunities of the Infrastructure Investment and Jobs Act.
- Providing management oversight over numerous local planning studies, ranging from trail corridors to roadway and transit corridor analyses.

Mobility Services Group (TDM)

TDM is responsible for supporting and coordinating transportation demand management activities as well as the development of technological solutions to transportation related issues. In 2022, the division undertook several significant initiatives and expanded the Georgia Commute Options (GCO) initiative.

The COVID-19 pandemic has brought about significant changes in commuting patterns, shaping a new era of work arrangements. In 2022, as COVID-19 mandates lifted, a considerable number of commuters, especially those with flexible work options, embraced a hybrid approach or fully transitioned to remote work. This shift has had a transformative impact on commuting habits, leading to a reduction in the number of trips during traditional peak commuting hours. However, the flexibility offered by remote work has also resulted in a dispersal of work and non-work-related trips throughout the day. Consequently, despite a decrease in reliance on peak period travel, travel times in 2022 showed an upward trend compared to 2021, gradually approaching levels observed in the pre-pandemic year of 2019.

During this period, the GCO logging application has played a vital role in monitoring commuting behaviors. The platform enables commuters to log various modes of transportation, such as carpooling, vanpooling, public

transit, telecommuting, biking, or walking, and earn rewards for their sustainable choices. In line with the evolving trends, the data gathered by the GCO logging application showed a slight increase in transit usage and a gradual decrease in telework days overall.

Return to Office/Remote Work Survey

At the start of the COVID-19 pandemic, GCO surveyed nearly 3,000 members of the Atlanta region's workforce to better understand their remote work experience. Initial findings suggested remote work was a net positive, with growing demand for a new way to work in the future. As the pandemic endured, additional follow-up surveys uncovered data that point to evolving employee expectations for work post-COVID-19. The data also revealed an emerging need for more policies and resources for managers to lead hybrid teams effectively.

Since April 2020, GCO has implemented a series of eight Remote Work Surveys, engaging commuters, managers, and executives. The most recent data collection effort took place in Fall 2022 and garnered 1,018 total responses (63% non-manager, 24% manager and 12% executive leaders). Key findings showed that employees' desired number of work from home days remains 3.6 per week which was unchanged from the previous year. Two-thirds of respondents reported that their commute is one of the main factors impacting their willingness to go into the office. Sixty-three percent of organizations now have a formal remote work policy in place, and managers prefer to have employees in the office an average of 2.8 days a week. We also found that Tuesdays and Thursdays have the highest vehicular traffic, with more people working from home on Mondays and Fridays.

GCO's Return to Office campaign positioned us to meet the changing needs of organizations encountering the new normal of a hybrid workforce. We have developed a suite of resources to assist employer partners with quick wins and longer-term strategies to improve the commuting experience for employees, which in turn makes the company more competitive in attracting and retaining a strong workforce. These materials are available via our website and through consultation with the GCO's team of Worksite Advisors.

Other key GCO initiatives included:

Biketober: Collaborated with regional Transportation Management Association (TMA) partners to host the 10th annual bicycle challenge (Biketober). This year the promotion encouraged cyclists to get outdoors to ride to improve their health and the environment and resulted in 2,567 total participants, 29,090 total trips and 331,571 total miles ridden.

Million Air Challenge: Collaborated with regional TMA partners on the newest modal promotion designed as a two-week-long, multi-modal challenge where employers and commuters pledged participation in clean commute options. The goal was to increase clean commute logging and reduce 1 million pounds of CO2. Results included 3,306 total participants, 45,103 recorded clean trips, 970,985 reduced vehicle miles traveled, and 856,000 pounds of CO2 removed from the air.

Residential Outreach to Underserved Populations Pilot: Launched in January 2021 with the goal of developing and testing a new suite of GCO services delivered via home locations rather than work locations, specifically targeting under-served geographies. The first phase was implemented via in-person outreach within the Sylvan Hills community which resulted in 54 scans of the GA Commute app QR code, nine new users, and 62 clean commute logs. The second phase targeted zip codes in the Sylvan Hills community to conduct a social media campaign via the Nextdoor app. The success of this outreach was impacted due to changes in the app's functionality (including audience targeting, analytics reporting and posting) but still resulted in 3,885 monthly impressions, 3 new users, and 67 clean commute logs.

Guaranteed Ride Home program redesign & implementation: The guaranteed ride home program continues to deliver a valuable service to commuters in the region. Since the beginning of the year, we have successfully

provided 67 rides with only a 12% denial rate (ineligible requests). In April, the program deployed 24/7/365 ride dispatching through a call center which provides on-demand bilingual assistance within 15 minutes of a request. To date, we have successfully provided 12 rides through the new call center with no denials. This enhanced service not only simplified the request process for commuters but significantly expands operations to deliver a more equitable and reliable service across the region. The program has proven to be an invaluable resource for individuals faced with unforeseen circumstances or transportation emergencies. We remain committed to ensuring commuters have peace of mind, knowing that a dependable ride home is just a call away.

Administration of the Transportation Demand Management (TDM) Education and Public Outreach contracts: Continued to track TMA success measures and hosted bi-monthly TDM Stakeholders meetings to encourage collaboration across the region and share key updates and best practices. Invited TMAs to regional trainings and networking opportunities hosted by GCO. TMAs have continued to support employer partners through their return to the workplace. As of December 31, 2022, the TMAs account for 547 employer/property manager partnerships. Contracts for the 2022-2023 TDM Education and Public Outreach subrecipients were negotiated for 6 partnering TMAs. A new RFP will be released in the fall of 2023 for the 2024-2025 contract years.

TDM Plan Update: ARC completed its update to the Transportation Demand Management Plan. ARC's TDM planning efforts have grown significantly, guided by recommendations from ARC's Metropolitan Transportation Plan (MTP) and the Region's Plan. This work and collaboration have led to a regional TDM program that delivers multi-faceted benefits and serves as a national model. Through this update to the Atlanta Regional TDM Plan, *Mobility Connections: Expanding Opportunity*, ARC channeled the changes that the region is experiencing today and to ensure that TDM remains an active and critical component of a vital regional economy.

Community Development Group (CDG)

The CDG group continued to aid cities and counties in 2022 through a variety of technical assistance, grants, programs, and training activities.

The Livable Centers Initiative Program awarded grants to nine communities throughout the metro area for the creation of long-range blueprints for downtown and transit-oriented development, implementation/tactical projects to improve multimodal mobility and connectivity, and one pilot grant to identify locations to expand public EV charging station accessibility. Of the 14 grants awarded in 2021, 13 sponsors completed their studies in 2022. The Community Development Assistance Program aims to help under-resourced communities that include local governments, non-profit organizations, and community-based organizations to address important local land use and development issues. In 2022, four projects were selected for assistance.

In 2022, CDG completed and adopted the update of its Comprehensive Economic Development Strategy, as required by the Economic Development Administration for designated Economic Development Districts. The final deliverable contains a set of goals, strategies, and a metrics-oriented action plan aimed at maintaining and enhancing the economic competitiveness of the 11-county Metro Atlanta Region with a specific focus on small businesses, underserved communities, and emerging sectors.

CDG worked with the Atlanta Aerotropolis Alliance to update the current strategic plan (Blueprint) which guides development and redevelopment efforts in the airport area. The update, Blueprint 2.0, was funded through the CARES Act, provided by the Economic Development Administration. ARC not only worked with the Atlanta Aerotropolis Alliance but included all local jurisdictions, businesses, and institutions in the study area. Blueprint 2.0 was completed in 2022. The effort was so successful that several partners approached the Atlanta Aerotropolis Alliance to expand the scope. The additional work will be completed by the end of 2023.

In 2022, the Community Development Department focused on housing efforts such as the Local Leadership Housing Action Committee (LLHAC), which convenes elected officials across the region to discuss housing challenges and solutions, and the Metro Atlanta Housing Forum. These housing efforts are concrete steps to implement the Metro Atlanta Housing Strategy and the newly adopted CEDS. In 2022, the agency convened 13 elected officials in a year-long effort to help address housing in their jurisdictions.

In 2012, the Georgia Department of Community Affairs (DCA) mandated that regional commissions assist local governments, at their request, in meeting their basic planning requirements, with no financial contribution from local governments. Fulfilling this role for ARC, the Community Development Department completed 12 plans in 2022. As part of its required role as a Regional Commission, CDG continued reviews of Developments of Regional Impact (DRI), local Comprehensive Plans, and Capital Improvement Elements (CIE). ARC reviewed 47 DRIs, 20 CIE reviews, and 22 Comprehensive Plan reviews in 2022.

CDG continued to produce two of its highly anticipated leadership development and education programs in 2022. The Leadership Involvement Networking and Knowledge (LINK) weeklong program took place in Austin, TX in May 2022, with over 120 attendees learning about regional issues and approaches to solutions undertaken by the Austin metro area as well as discussing similarities to the Atlanta metro. The Regional Leadership Institute (RLI) program resumed in Savannah in September 2022 with 54 emerging leaders from throughout the metro.

The Model Atlanta Regional Commission (MARC) program took 50 high school sophomores and juniors through a connected, strategic course of study over a six-month period. Students explored the need for affordable housing, responsible water usage, and contemplated the impact of limited transportation options. They spoke with local changemakers in the areas of equity and resilience and offered thoughts on ways we as a region can better serve our diverse population. This unique class submitted submit final reflections that were then incorporated into a simple video that serves as a capstone to their MARC experience.

The Arts Leaders of Metro Atlanta (ALMA) program brought 33 leaders in arts organizations and related fields into conversations on civic challenges like creative placemaking, expanding economic opportunity and integrating the arts and artists into planning. In 2022, the class was conducted in a hybrid format with some virtual and some in-person sessions. The program continued to make significant improvements this year with participants working on LCI and CDGAP projects with project sponsors and utilizing arts and the arts community to find solutions.

CDG leads the agency's implementation of the Regional Arts Plan developed in 2019. In 2022, several arts implementation activities including the redesign of the ALMA program, creation of an arts in planning handbook, hiring of a consultant to assist with engaging communities, as well as creating a strategy to engage artist in regional planning efforts as the Comprehensive Economic Development Strategy and the LCI program, were conducted.

Natural Resources Group (NRG)

NRG continues to provide administrative and technical planning support to the Metropolitan North Georgia Water Planning District, which provides regional planning for water resources and water quality in the 15 counties surrounding and including the City of Atlanta. Technical planning included support for the Water Resource Management Plan adopted in 2017 and development of the 5-year update to the Plan which was adopted in December of 2022.

ARC continued the Green Communities program, certifying 6 communities in 2022. ARC also continued the Sustainable Connections Internship Program for the 2021-2022 academic year, matching a total of 6 students

with 5 communities on projects ranging from sustainability planning to commercial recycling education and outreach. In addition, ARC continued its role in administration of the Chattahoochee Corridor Plan under the Metropolitan River Protection Act. ARC also coordinated legal and technical support for ongoing efforts related to water supply in the Apalachicola-Chattahoochee-Flint and Alabama-Coosa-Tallapoosa River basins.

Research and Analytics Department (RAD)

In July 2022, RAD completed major jurisdiction population estimates as of April 2022. The group, using a base file from Georgia Department of Labor, performed clean-up, additional research, and point-level estimation of 2020 at-place employment as a baseline source for ongoing Series 17 small-area forecasts. The geographic information specialists of RAD completed another round of spatial data collection from local governments in 2022 and made rolling updates to city boundaries in the region. The GIS group completed project management and technical work for Phase II of GDOT's REVAMP (formerly MAP-21 effort) to update the geography of and attributes for the state's street spatial database. The group has downloaded, processed, and posted 2017-2021 American Community Survey to enhance the historically limited releases of the 2020 Census. RAD continues to track ever-changing deadlines associated with 2020 data release, and assess all Bureau, and other, evaluations of recent release data quality. The group began analyzing possible discrepancies in the newly delineated Urbanized Area releases, in the context of the Bureau's own definitional algorithms using 2020 census data.

A major effort in 2022 was extensive forecast work for the Series 17 forecast that will support/underpin the pending adoption of and updated MTP in early 2024. In late Winter and Spring of 2022, a regional forecast was developed, with input from a Technical Advisory Committee of local academics and economists. In late fall 2022, RAD began to conduct extensive outreach to local government planning and economic staff to guide the small-area forecasts to be developed in 2023. The Emerging Technology Group (ETR) was a new program of the division in 2022 that profiled and provided an expert discussion forum for technological advances that could affect long-range forecasting scenarios across multiple departments and subject areas.

The Neighborhood Nexus group finished work as a lead partner on a new Metro Atlanta Racial Equity Atlas and performed extensive work on the Atlanta BeltLine. A primary 2022 achievement was refinement of the data literacy component of the business strategy, including development of data primers to leverage nonprofit data fluency. Major fundraising efforts are continual, following the vision adopted in 2020.

RAD also continued adding value to services offered to internal clients and constituent governments by increasing and enhancing use of third-party datasets: ESRI Business Analyst Online and Desktop; data from the Census (2017-2021 American Community Survey) and 2020 On the Map labor flow data; a new EMSI Lightcast (formerly Burning Glass) Developer tool for labor supply and demand data; BusinessWise business location and detail data; and JobsEQ demographic and economic analysis tools. The group expanded its use of the MarketNSight database (acquired in 2021) as a new and valued resource to track real-time and historical trends in single-family development and pricing, and to complement the level of commercial multifamily development data available from RAD's continued access to the CoStar online real estate database. Newly acquired in 2022 was the Infutor parcel database, which has already proved very valuable to forecasting and housing planning efforts. The Economic Analysis Program (EAP) via REMI TranSight continued to provide custom economic impact modeling on-demand to public and private clients (including Partnership Gwinnett and Elevate Douglas).

The *33 Degrees North* blog (launched in 2015) is a "one-stop shop" for the Department's data products, hosting current and historical regional snapshots as well as data dashboards. Frequency of posts increased in 2022 to between two and three times a week, centering on cost-of-living issues, along with data and mapping of continued home price and rent run-ups. Additional tools (Tableau and ArcGIS Online) remained core for the data visualizations served on the blog and website pages. In terms of social media, a LinkedIn page was grown in 2022 from 1,100 to 1,500 members. All social feeds (Facebook/Twitter) also began to include not only cross-

posts of 33N content, but also frequent posts (with commentary) highlighting national and regional socioeconomic “topics of the moment.” The interface of in-house DataNexus web tool, allowing for custom data access and import, analysis, download, and custom visualization, was maintained in 2022, with available data enhanced substantially. Expansion and refinement of the group’s “spatial and more” Open Data Portal further enabled internal and external customer access to data to inform decisions.

Aging and Independence Services Group (AIS)

AIS continued to improve the delivery of long-term care services in the metro region with the goal of streamlining access and ensuring that the right people are getting the right services in the state’s long term care system. As the federally designated Area Agency on Aging for metro Atlanta’s 10 counties, ARC is responsible for planning, advocacy, and service delivery systems that are designed to support quality of life for older people, persons with disabilities, and their caregivers. In addition, the agency has a deep reserve of resources, including research, data analysis, and community planning in transportation, housing, arts, and employment sectors.

In 2020, ARC’s AIS Group launched a five-year initiative that aims to improve longevity for residents of our region. The Live Beyond Expectations Regional Strategic Plan 2020-2025 is a strategic framework designed to identify and address the inequities that create disparities in life expectancy so that all people who live in the Atlanta region can lead long and healthy lives, no matter where they live. The Live Beyond Expectations plan is continuing the processes to identify and reduce inequities that create disparities in life expectancy and quality of life, build organizational and community awareness of disparities, and build capacity to address disparities.

Workforce Solutions Group

The Atlanta Regional Commission’s Workforce Solutions Group serves as the sub-grant recipient for the Atlanta Regional Workforce Development Board (ARWDB). ARWDB is responsible for policy development and systems oversight for residents of Cherokee, Clayton, Douglas, Fayette, Gwinnett, Henry, and Rockdale counties.

Several major initiatives currently being addressed by Workforce Solutions are:

- Implementation of training and employment services for individuals affected by COVID and long-term unemployed individuals. This is done through the QUEST Dislocated Worker grant provided by the Technical College System of Georgia.
- Implementation of workforce development services for adult or dislocated workers at One-Stop Career Resource Centers, or the Mobile Career Lab, in each of the seven counties in the Atlanta region service area. All career resource centers are open to the public, with a focus on providing both in-person and virtual services.
- Continue to provide a system of youth services in the Atlanta regional service area to qualified youth that are seeking continued education, receiving a credential, or entering employment. All youth programs are open to the public, with a focus on providing both in-person and virtual services.
- Continue to provide a system of Individual Training Accounts for customers to access training opportunities and provide regional processes for implementation of the Eligible Training Provider Listing.
- Continue to participate in Rapid Response activities with the Technical College System of Georgia to disseminate information about retraining services to employees and employers experiencing layoffs and implement services.

- Implement the Industry Partnerships Grant from the Technical College System of Georgia to build and support regional, employer-led workforce development collaboratives in five key sectors: healthcare, information technology, transportation, distribution/logistics, advanced manufacturing, and skilled trades.

Administrative Groups

During 2022, our Human Resources Department and the Office of General Counsel played a key role supporting structural changes to the organization in order to introduce a new executive framework that is tailored to inspire higher levels of accountability and performance. The Agency also successfully deployed the Reintegration Plan to bring ARC's workforce back to the office. It implemented the MedExpert COVID tracking system and designed protocols to manage infection control within the agency. During the year, the agency developed our 2023 to 2027 strategic plan. This plan was designed to guide our work moving forward and includes key foundational elements for the agency: vision, mission, goals, and values.

The Agency introduced a new Executive Investment Council with decision making power to review standing programs and new initiatives aligned to the agency's strategic framework. The committee acted as a control check during the budget process by performing a review of each existing program and identifying the operational and financial impact to the organization. We also pursued and obtained a new line of credit to help resolve potential challenges around working capital. The Board adopted a resolution approving an increase to the per capita rate used to calculate annual fiscal support dues. The increase in dues will mitigate financial pressures associated with inflation and will provide resources to pursue additional investment opportunities. The agency also worked extensively with our local partners to reduce outstanding accounts receivable amounts.

Our General Services Department assembled an Office Space Conversion Committee and began working on infrastructure changes that align with the agency's reorganization. Committee members toured the Poppin Pod showroom to view and discuss options for recouping meeting space that will be lost due to the relocation of Group Directors and Managers to offices (former huddle rooms). The Information Technology Department continued with the agency cybersecurity and awareness training program to help mitigate potential risk associated with cyberattacks and implemented a centralized logging solution for all devices.

Our External Affairs Department developed a comprehensive strategic communications plan to support the introduction of the new ARC Executive Director and Executive Team to staff and key audiences. It also played a key role restoring full State funding for Coordinated Planning through the Appropriations Subcommittees on Economic Development (House and Senate) as part of the overall Department of Community Affairs (DCA) budget.

Relevant Financial Policies and Controls. ARC's Financial Policies and Controls include an Investment Policy, Budgetary Control, Internal Control Structure, and Risk Management. In addition, ARC's bylaws provide policy parameters for budget and finance, as well as define standards of ethical conduct.

ARC Governance Committee is responsible for authorizing changes in the retirement and insurance programs for Commission employees. The Governance Committee consists of members of ARC Board with the Chair of ARC serving as the Chair of the Committee.

The Budget and Audit Review Subcommittee (BARS) receives and reviews ARC annual audit and the annual budget and work program. The Treasurer of ARC Board serves as Chair of the BARS. The Chair along with four additional appointed Board members serve on the committee. The BARS meets from time to time during the year to review the financial status of ARC.

The annual budget and work program serves as the foundation of ARC's financial planning and control. All groups are required to submit work program information and funding requests to the Executive Director by mid-September each year. The Executive Director uses these requests to develop the proposed Annual Budget and Work Program that she presents to the Board for review at its October meeting. The budget document is also distributed to constituents and prospective funders for their review and comment. ARC's Bylaws require the Board to adopt a final budget for the next fiscal year at its December meeting. During the year, the Executive Director presents to the Board recommendations for revision of the budget and work program that are generally initiated by new sources of funding.

The Pension Board of Trustees is responsible for the investment of ARC's pension plan assets, which includes reviewing and altering investment objectives; selecting appropriate asset allocation strategies; monitoring the investment performance of the pension fund; and approving changes in pension investment funds, managers, and consultants. The Board of Trustees consists of five members: ARC Board Chair, ARC Budget & Audit Review Subcommittee Chair, ARC Executive Director, an employee of the Atlanta Regional Commission selected by the above three members, and one other member appointed by the above three members.

ARC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Awards and Acknowledgements

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Atlanta Regional Commission for its annual comprehensive financial report for the fiscal year ended December 31, 2021. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the 41st consecutive year that ARC has received the award. The award, which is valid for only one year, requires a governmental unit to publish an easily readable and efficiently organized annual comprehensive financial report that conforms to program standards. The report must also satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. We believe our current report continues to meet these standards and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the report was accomplished through the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. They were assisted by ARC's auditors, Nichols, Cauley & Associates, LLC, whose expertise, experience, and judgment were extremely valuable.

Respectfully Submitted,



Anna Roach
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Atlanta Regional Commission
Georgia**

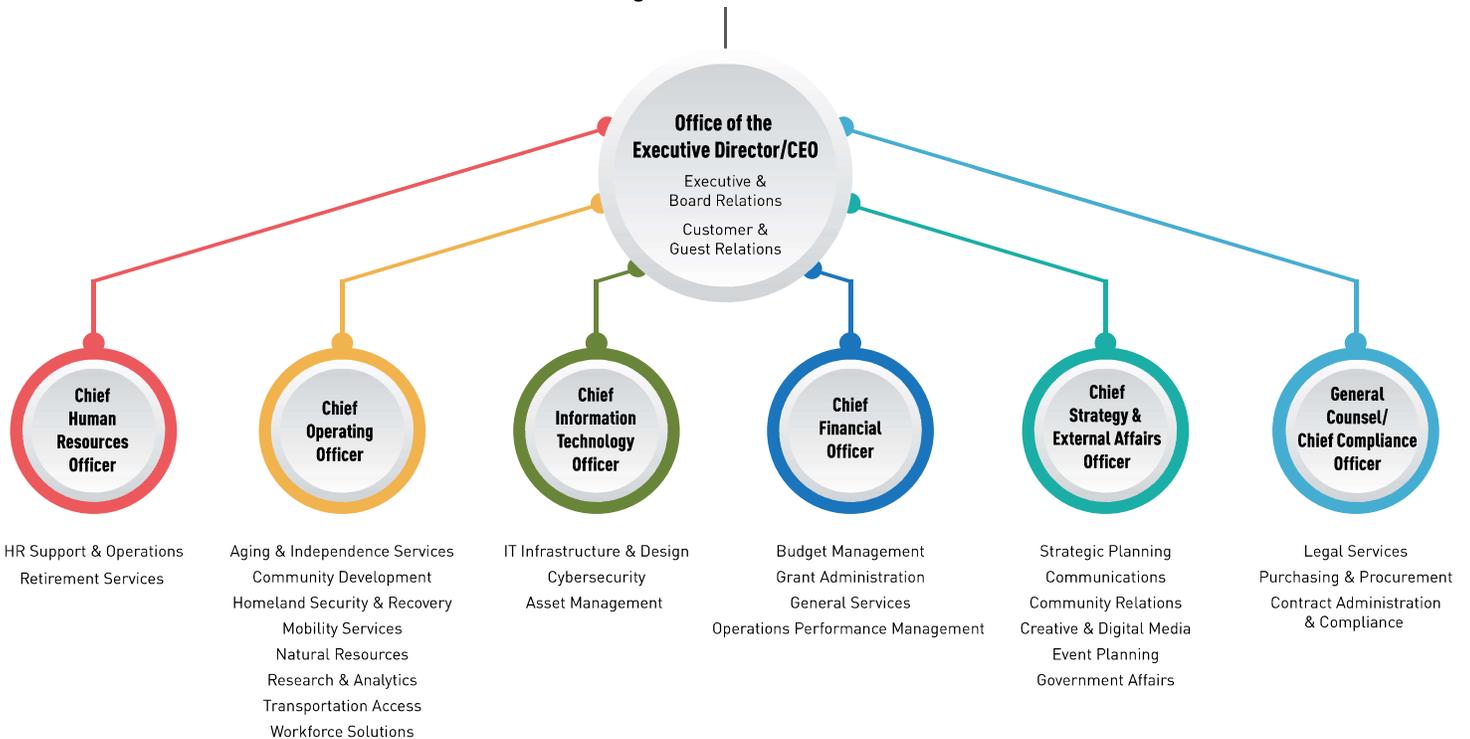
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

Atlanta Regional Commission Board



COMMISSION MEMBERSHIP 2022

As of 12/31/2022

OFFICERS

Kerry Armstrong
Chair

Romona Jackson Jones
Secretary

Rochelle Robinson
Vice Chair

Robert Reeves
Treasurer

PUBLIC MEMBERS

City of Atlanta

Andre Dickens
Mayor

Matt Westmoreland
Council Member

Cherokee County

Harry Johnston
Commission Chair

Steven Miller
Mayor, City of Holly Springs

Clayton County

Jeff Turner
Commission Chair

Joy Day
Mayor, City of Jonesboro

Cobb County

Lisa Cupid
Commission Chair

Ollie, Clemons
Mayor, City of Austell

DeKalb County

Michael Thurmond
Chief Executive Officer

Patti Garrett
Mayor, City of Decatur

Douglas County

Romona Jackson Jones
Commission Chair

Rochelle Robinson
Mayor, City of Douglasville

Fayette County

Lee Hearn
Commission Chair

Eric Dial
Mayor, Town of Tyrone

Forsyth County

Alfred John
Commission Chair

Troy Brumbalow
Mayor, City of Cumming

Fulton County

Robb Pitts
Commission Chair

Rusty Paul
Mayor, City of Sandy Springs

Vince Williams
Mayor, City of Union City

Gwinnett County

Nicole Hendrickson
Commission Chair

Mike Mason
Mayor, City of Peachtree Corners

Henry County

Carlotta Harrell
Commission Chair

Anthony Ford
Mayor, City of Stockbridge

Rockdale County

Oz Nesbitt
Commission Chair

Vince Evans
Mayor, City of Conyers

MEMBERS AT LARGE

Murphy Talmadge
District 1

Vacant
District 6

Julie Keeton Arnold
District 11

Charlton Bivins
District 2

Liane Levetan
District 7

Thomas Meinhart
District 12

Robert Reeves
District 3

Greg Cantrell
District 8

Michelle Cooper Kelly
District 13

Amol Naik
District 4

Kerry Armstrong
District 9

Tangela Jones
District 14

Angelia O'Neal
District 5

Vacant
District 10

Steve Stancil
District 15

NON-VOTING MEMBER (Appointed by Georgia Department of Community Affairs)

Tread Davis, Jr.

EXECUTIVE DIRECTOR

Anna Roach

Atlanta Regional Commission
Executive/Management Staff
December 31, 2022

Office of the Executive Director

Executive Director/CEO
Chief Operating Officer
Chief Financial Officer
Chief Human Resources Officer
Chief External Affairs and Strategy Officer
Chief General Counsel and Compliance Officer
Chief Technology Officer
Manager, Board and Executive Affairs

Anna Roach
Mike Alexander
James Husserl
Sheila Benefield
Malika Reed Wilkins
Brittany Zwald
Steve Williams
Charissa White-Fulks

Office of the Chief Operating Officer

Chief Operating Officer
Director, Aging and Independence Services
Director, Community Development
Director, Mobility Services
Director, Natural Resources
Director, Research and Analytics
Director, Transportation Planning
Director, Workforce Solutions
Director, Homeland Security and Recovery

Mike Alexander
Becky Kurtz
Samyukth Shenbaga
Rosalind Tucker
Katherine Zitsch
Mike Carnathan
John Orr
Rob LeBeau
Bernard Coxton

Office of the Chief External Affairs and Strategy Officer

Chief External Affairs and Strategy Officer
Senior Manager, Communications
Senior Manager, Community Relations
Senior Manager, Creative & Digital Media
Manager, Intergovernmental Affairs

Malika Reed Wilkins
Paul Donsky
Cheryl Mayerik
Barry Golivesky
John Bayalis

Office of the Chief Financial Officer

Chief Financial Officer
Deputy Chief Financial Officer
Manager, General Services

James Husserl
Kelly Smith
Chris Burke

Office of the Chief Human Resources Officer

Chief Human Resources Officer
Manger, Human Resources

Sheila Benefield
Kameisha Johnson

Office of the Chief Information Technology Officer

Chief Information Technology Officer
Deputy Chief Technology Officer

Steve Williams
Ray Randolph



NICHOLS, CAULEY & ASSOCIATES, LLC

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Kennesaw, Georgia 30144
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kennesaw@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT

The Members of the
Atlanta Regional Commission
Atlanta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Atlanta Regional Commission (the "Commission"), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Transportation Programs Fund, Workforce Development Fund, and Aging Programs Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Commission's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control

relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability (asset) and related ratios, the schedule of pension contributions, the schedule of changes in net OPEB liability (asset) and related ratios, and the schedule of OPEB contributions on pages 20-29 and 70-73 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Atlanta Regional Commission's basic financial statements. The combining nonmajor fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section, Statistical Section, and the Other Information Section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other

information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2023 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Atlanta Regional Commission's internal control over financial reporting and compliance.

Nichols, Cauley + Associates, LLC

Kennesaw, Georgia
June 29, 2023

Management's Discussion and Analysis (unaudited)

As management of the Atlanta Regional Commission, we offer readers of the Atlanta Regional Commission's financial statements this narrative overview and analysis of the financial activities of the Atlanta Regional Commission (ARC or the Commission) for the fiscal year ended December 31, 2022. We encourage readers to consider the information that we have furnished in our letter of transmittal, which can be found on pages 1 through 11 of this report.

Financial Highlights

- The assets and deferred outflows of the ARC exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$17,585,072 (*net position*). Of this amount, \$16,856,123 (*unrestricted net position*) may be used to meet the Commission's ongoing obligations to the member local governments and creditors.
- The Commission's total net position increased by \$6,052,054. The increase \$4,901,490 is attributable to the change in the Commission's net pension and net OPEB liabilities(assets). The remainder of this increase is attributable to the decrease in unrestricted resources required to match grant proceeds and increases in population on which ARC receives local funding of \$1.10 per capita.
- Governmental Activities general revenues for the year were \$5,640,625. Of this amount, \$816,574 net was transferred to business-type activities.
- As of the close of the current fiscal year, the ARC's governmental funds reported a combined ending fund balance of \$16,614,904, an increase of \$1,572,090 in comparison with the prior year. Approximately 99 percent of this amount, \$16,380,647, is *available for spending* at the Commission's discretion (*unassigned fund balance*).
- At the end of the fiscal year, total fund balance for the General Fund was \$16,614,904 or 19.42 percent of total governmental fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the ARC's basic financial statements. The ARC's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the ARC's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the ARC's assets, deferred outflows and inflows of resources, and liabilities, with the difference being reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the ARC is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported

in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the ARC that are principally supported by grants and regional appropriations (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the ARC include general government, general government overhead, all grant funded activities and an internal service fund for information technology support. The business-type activities of the ARC include enterprise funds. The government-wide financial statements can be found on pages 31 through 33 of this report.

The ARC has no component units.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The ARC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ARC can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The ARC maintains eight governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, Transportation Programs, Workforce Development and Aging Program Funds which are considered to be major funds. Data for the other funds is combined into a single aggregate presentation. Individual data for these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The ARC adopts an annual budget for its funds. Budgetary comparison statements or schedules have been provided for each governmental fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 34 through 42 of this report. Budget comparisons for non-major funds are provided in schedules elsewhere in this report.

Proprietary funds. The ARC maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The ARC uses enterprise funds to account for its business type activities. The ARC's *internal service fund* is an accounting device used to accumulate and allocate costs internally among the ARC's various functions. The ARC uses this internal service fund to account for its management information technology systems. Because

this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Conversely, the internal service fund is presented individually. The basic proprietary fund financial statements can be found on pages 43 through 45 of this report.

Fiduciary fund. The fiduciary fund is used to account for the ARC's Pension Trust Fund. The fiduciary fund is *not* reflected in the government-wide financial statement because the resources of the fund are *not* available to support the ARC's own programs. The accounting used for the fiduciary funds are much like that used for proprietary funds. The basic fiduciary financial statements can be found on pages 46 through 47 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 48 through 69 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* including ARC's progress in funding its obligation to provide pension and other post-employment benefits to its employees, along with other supplementary information. Required and other supplementary information can be found on pages 70 through 73, and pages 74 through 128 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the ARC, assets and deferred outflows exceeded liabilities and deferred inflows by \$17,585,072 at December 31, 2022, compared with assets and deferred outflows exceeding liabilities and deferred inflows by \$11,533,018 at December 31, 2021. Four percent of the ARC's net position reflect its net investment in capital assets (vehicles, furniture, fixtures and equipment). The ARC's net investment in capital assets is reported net of depreciation and the ARC's lease liability totaling \$17,425,273. The ARC uses these capital assets to operate and to provide services; consequently, these assets are *not* available for future spending.

The following table reflects the condensed Statement of Net Position compared to prior year.

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 62,167,509	\$ 28,848,341	\$ 2,204	\$ -	\$ 62,169,713	\$ 28,848,341
Internal balances	(52,027)	(81,218)	52,027	81,218	-	-
Capital Assets	18,154,222	18,294,629	-	-	18,154,222	18,294,629
Total Assets	80,269,704	47,061,752	54,231	81,218	80,323,935	47,142,970
Deferred Outflows of Resources	8,470,081	12,700,232	-	-	8,470,081	12,700,232
Long-term liabilities outstanding	18,014,416	21,751,667	-	-	18,014,416	21,751,667
Other Liabilities	14,470,456	14,631,701	54,231	81,218	14,524,687	14,712,919
Total Liabilities	32,484,872	36,383,368	54,231	81,218	32,539,103	36,464,586
Deferred Inflows of Resources	38,669,841	11,845,598	-	-	38,669,841	11,845,598
Net Position:						
Net invested in capital assets	728,949	982,502	-	-	728,949	982,502
Restricted	-	-	-	-	-	-
Unrestricted	16,856,123	10,550,516	-	-	16,856,123	10,550,516
Total net position	\$ 17,585,072	\$ 11,533,018	\$ -	\$ -	\$ 17,585,072	\$ 11,533,018

The balance of *unrestricted net position*, \$16,856,123, may be used to meet the government's ongoing obligations.

At the end of the current fiscal year, the ARC is able to report a positive balance in all categories of net position.

Governmental activities. Governmental activities increased the ARC's net position by \$6,052,054 or 52.5%, thereby accounting for 100 percent of the increase of net position of the ARC at year-end. Key elements of this increase are as follows:

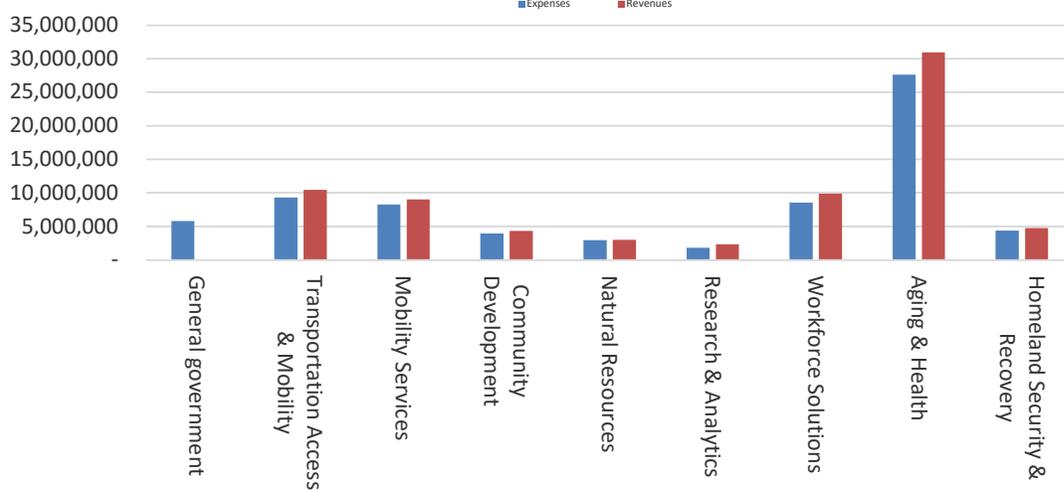
ARC's Changes in Net Position

	Governmental Activities		Business-type Activities		Total 2022	Total 2021
	2022	2021	2022	2021		
Revenues						
Charges for services	\$ -	\$ -	\$ 1,518,895	\$ 1,170,540	\$ 1,518,895	\$ 1,170,540
Operating grants and contributions	74,696,554	75,271,527	-	-	74,696,554	75,271,527
General Revenues:						
Regional Appropriations	5,555,374	5,183,200	-	-	5,555,374	5,183,200
Interest Income	85,251	3,744	-	-	85,251	3,744
Indirect Recovery	287,932	167,785	-	-	287,932	167,785
Other	-	-	-	-	-	-
Total Revenues	\$ 80,625,111	\$ 80,626,256	\$ 1,518,895	\$ 1,170,540	\$ 82,144,006	\$ 81,796,796
Expenses						
General government	\$ 5,775,552	\$ 6,759,284	\$ -	\$ -	\$ 5,775,552	\$ 6,759,284
Transportation Access & Mobility	9,306,299	9,940,279	121,074	-	9,427,373	9,940,279
Mobility Services	8,270,510	8,463,449	-	-	8,270,510	8,463,449
Community Development	3,925,856	4,670,300	1,212,275	556,557	5,138,131	5,226,857
Natural Resources	2,946,390	4,035,590	173,229	121,683	3,119,619	4,157,273
Research & Analytics	1,800,547	1,952,443	17,780	1,045	1,818,327	1,953,488
Workforce Solutions	8,552,772	9,308,143	-	-	8,552,772	9,308,143
Aging & Health	27,625,217	28,762,523	142,400	214,441	27,767,617	28,976,964
Communications	-	-	380,779	340,458	380,779	340,458
Homeland Security & Recovery	4,391,997	3,613,427	-	-	4,391,997	3,613,427
Interest & fiscal charges on long-term debt	1,161,343	1,164,861	-	-	1,161,343	1,164,861
Indirect Expense Allocation	-	-	287,932	167,785	287,932	167,785
Total Expenses	\$ 73,756,483	\$ 78,670,300	\$ 2,335,469	\$ 1,401,969	\$ 76,091,952	\$ 80,072,268
Increase in net position before transfers	\$ 6,868,628	\$ 1,955,957	\$ (816,574)	\$ (231,429)	\$ 6,052,054	\$ 1,724,528
Transfers	(816,574)	(231,429)	816,574	231,429	-	-
Change in net position	\$ 6,052,054	\$ 1,724,528	\$ -	\$ -	\$ 6,052,054	\$ 1,724,528
Net Position - beginning	11,533,018	9,808,490	-	-	11,533,018	9,808,490
Restatement	-	-	-	-	-	-
Net Position - ending	\$ 17,585,072	\$ 11,533,018	\$ -	\$ -	\$ 17,585,072	\$ 11,533,018

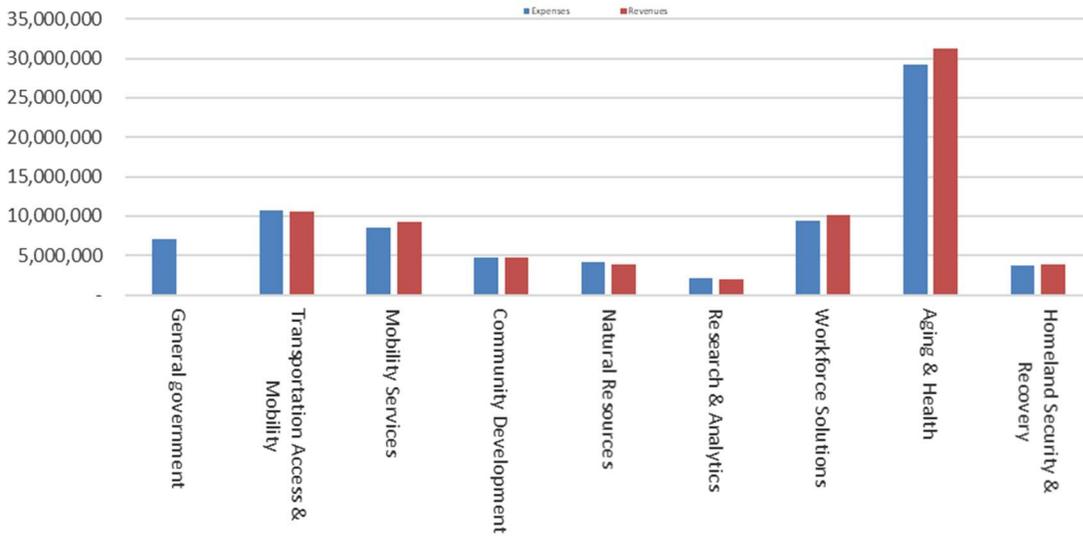
General government expenses in the amount of \$5,775,552 are net of indirect costs. The general government indirect expense allocation of (\$6,522,093), as shown in the Statement of Activities is the difference between total indirect recovery of \$7,023,749 and general government indirect expense of \$501,656. Total direct and indirect expenses for the general government are \$7,749,077.

The majority of the increase in Net Position in 2022 is a result of the change in the net pension and net OPEB liabilities of \$4,901,490 and remaining net profit derives from decrease resources required to match grant proceeds. The Commission's funding is predominantly reimbursed grant funds. An increase in revenue will derive an increase in expense and vice-versa.

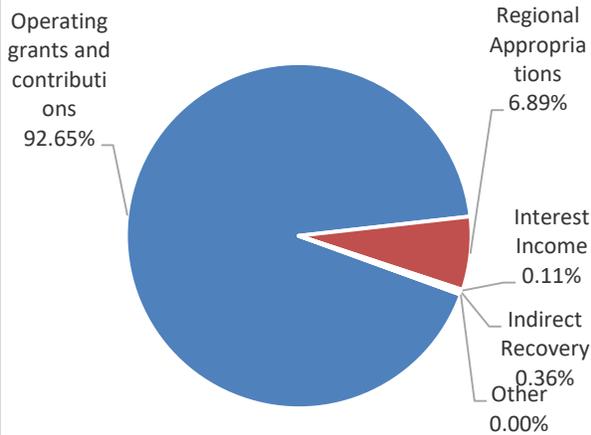
2022 Expenses and Program Revenues - Governmental Activities



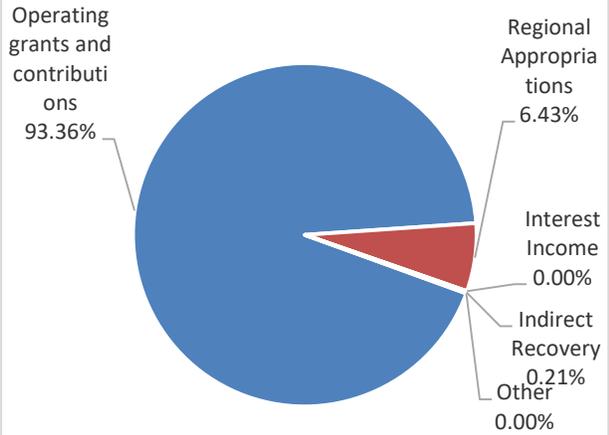
2021 Expenses and Program Revenues - Governmental Activities



2022 Revenues by Source - Governmental Activities



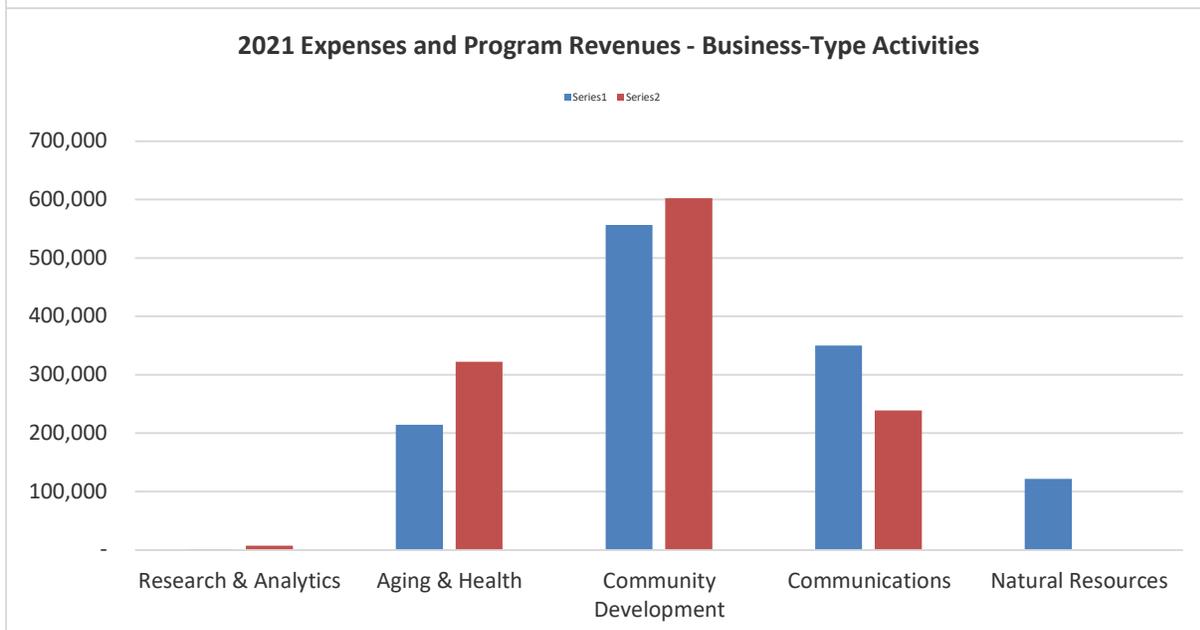
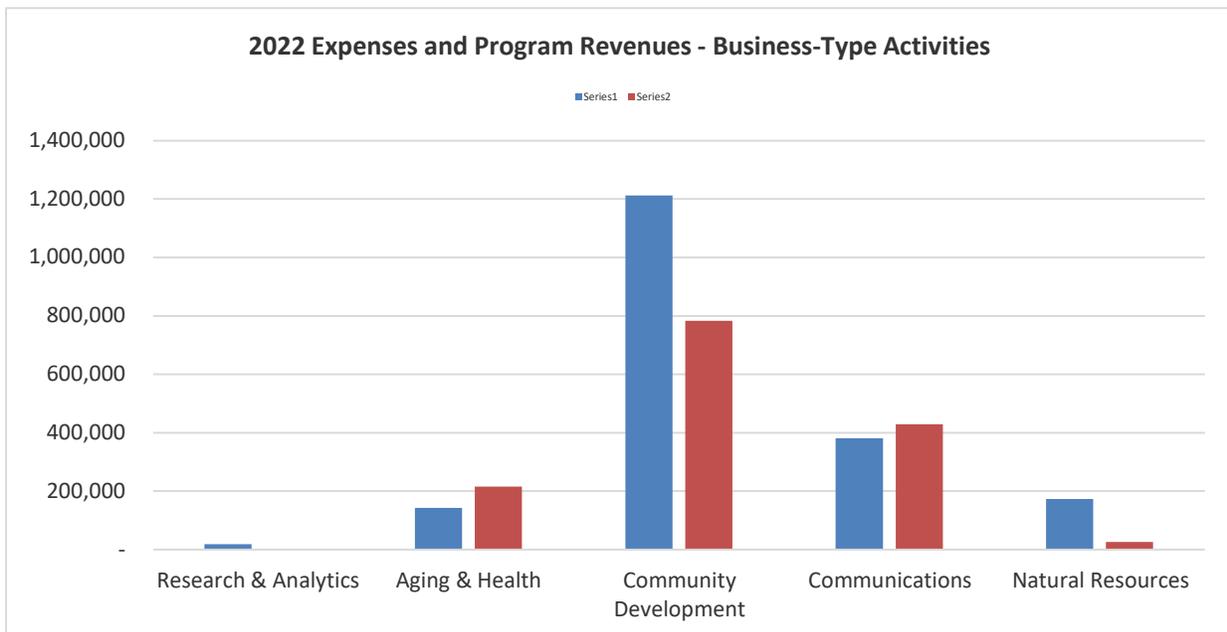
2021 Revenues by Source - Governmental Activities



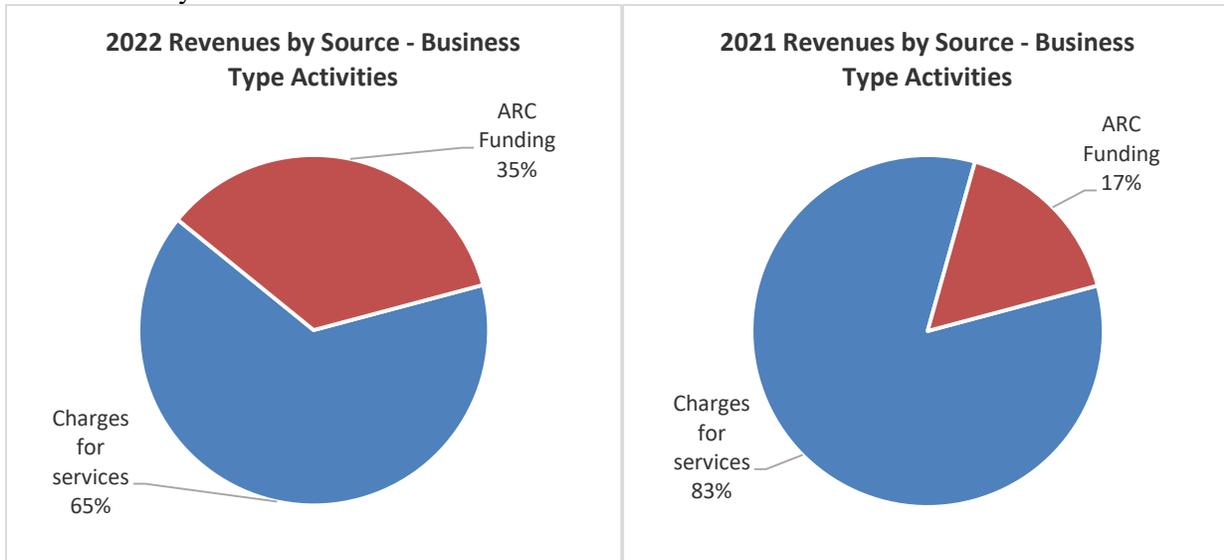
The ARC operates primarily from grant revenues; therefore, increases in expenses closely parallel increases in grant funding for services.

Business-type activities. Business-type activities used \$816,574 of ARC’s unrestricted resources during 2022. Funding provided by the ARC is broken down as follows:

<u>Activity</u>	
Communications	\$ (5,106)
Community Development	(577,733)
Transportation Access & Mobility	(56,571)
Natural Resources	(209,808)
Research & Analytics	(24,643)
Aging & Health	<u>57,287</u>
Total	<u>\$(816,574)</u>



Financial Analysis of the Government's Funds



As noted earlier, the ARC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ARC's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the ARC's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the ARC's governmental funds reported an ending fund balance of \$16,614,904, an increase of \$1,572,090 in comparison with the prior year. Approximately 99 percent of this total amount \$16,380,647 constitutes *unassigned fund balance*, which is available for spending at the agency's discretion. The remainder of fund balance is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been designated for a variety of other restricted purposes.

The balance in ARC's General Fund increased by \$1,572,090 during the 2022 fiscal year. The key factor of this increase is as follows:

- The increase is attributable to the decrease in expenditures due to the cost allocation plan and decrease in unrestricted resources required to match grant proceeds.

The General Fund is the chief operating fund of the ARC. The majority of the ARC's fund balance resides in the General Fund.

Proprietary funds. The ARC's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. It is the policy of the ARC to transfer to/from the General Fund any net income or loss resulting from proprietary fund activities, in order to maintain a zero fund balance in the proprietary funds. The internal service fund is reported within the governmental activities in the entity wide statements.

Factors concerning the finances of the enterprise fund have already been addressed in the discussion of the ARC's business-type activities.

Budgetary Highlights

The following is a review of any significant differences between budget and actual for the General Fund:

- In 2022, no significant differences occurred in the General Fund.

Capital Asset Administration

Capital assets. The ARC's investment in capital assets for its governmental activities as of December 31, 2022 was \$18,154,222 (net of accumulated depreciation). This investment in capital assets includes equipment, furniture and fixtures, leasehold improvements and capital leases.

Capital assets of the ARC as of December 31, were as follows:

	Governmental Activities		Total Percentage Change
	<u>2022</u>	<u>2021</u>	<u>2021-2022</u>
Equipment	\$371,181	\$492,929	-25%
Leasehold Improvements	357,768	395,429	-10%
Capital Leases	17,425,273	17,312,127	1%
Furnishings and Fixtures	0	94,144	-100%
Total	<u>\$18,154,222</u>	<u>\$18,294,629</u>	

Additional information on the ARC's capital assets can be found in note III.C on page 56 of this report.

Long-Term Debt

As of December 31, 2022, ARC had \$17.4 million in lease liabilities outstanding. Additional information on the ARC's long-term debt can be found in notes III.E and III.F on pages 57 and 58 of this report.

Economic Factors and Next Year's Budget

A funding level that is distinctive among the nation's planning agencies supports the ARC. Two factors contributing to this stability are: mandatory funding by the ten counties and the City of Atlanta, and prior approval by the Georgia General Assembly before a county may withdraw from the Commission.

Based on financial forecasts, legislation was introduced and passed in March 2001, authorizing an increase in the ARC's local funding from \$.80 per capita to \$.90 effective January 1, 2002 and to \$1.00 effective January 1, 2003. In addition, the law gave the Board sole authority over future increases triggered by rises in the Consumer Price Index.

- The approved 2023 budget results in a decrease of \$276,854 to the general fund balance.
- The per capita rate paid by the local governments as appropriations remained at \$1.10 for 2017. Projected increases for the 2023 budget are in accordance with projected increases of approximately 1.2 percent of population. The 2023 Budget reflects the per capita rate of \$1.10 paid by local governments.
- Financial forecasts prepared by management help anticipate future financial resources needed to maintain critical programs for the ARC service area.

All of these factors were considered in preparing the ARC budget for the 2023 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of ARC's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Financial Services Manager, Atlanta Regional Commission, 229 Peachtree Street, NE, Suite 100, Atlanta, GA 30303.

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Atlanta Regional Commission
Statement of Net Position
December 31, 2022

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 8,842,453	\$ -	\$ 8,842,453
Receivables from grantors	21,397,933	-	21,397,933
Net Pension Asset	23,048,651	-	23,048,651
Net OPEB Asset	8,830,440	-	8,830,440
Prepaid items	48,032	2,204	50,236
Internal balances	(52,027)	52,027	-
Capital assets, net of accumulated depreciation:			
Equipment, furnishings & fixtures	18,154,222	-	18,154,222
Total assets	<u>80,269,704</u>	<u>54,231</u>	<u>80,323,935</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	8,169,087		8,169,087
OPEB	300,994	-	300,994
	<u>8,470,081</u>	<u>-</u>	<u>8,470,081</u>
LIABILITIES			
Salaries payable	1,012,682	-	1,012,682
Accounts payable and accrued expenses	6,317,691	39,409	6,357,100
Unearned revenue	2,486,587	11,300	2,497,887
Due to subgrantee agencies	2,773,347	-	2,773,347
Other liabilities	371,176	3,522	374,698
Noncurrent liabilities:			
Due within one year			
Long-term obligation	1,508,973	-	1,508,973
Due in more than one year			
Long-term obligation	18,014,416	-	18,014,416
Total liabilities	<u>32,484,872</u>	<u>54,231</u>	<u>32,539,103</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	26,844,816		26,844,816
OPEB	11,825,025	-	11,825,025
	<u>38,669,841</u>	<u>-</u>	<u>38,669,841</u>
NET POSITION			
Net investment in capital assets	728,949	-	728,949
Unrestricted	16,856,123	-	16,856,123
Total net position	<u>\$ 17,585,072</u>	<u>\$ -</u>	<u>\$ 17,585,072</u>

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Statement of Activities
For the Year Ended December 31, 2022**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses Allocation</u>	<u>Program Charges for Services</u>
Primary government:			
Governmental activities:			
General government	\$ 5,775,552	\$ (6,522,093)	\$ -
Transportation Access & Mobility	9,306,299	1,088,910	-
Mobility Services	8,270,510	470,235	-
Community Development	3,925,856	558,273	-
Natural Resources	2,946,390	501,040	-
Research & Analytics	1,800,547	615,765	-
Workforce Solutions	8,552,772	631,176	-
Homeland Security & Recovery	4,391,997	200,512	-
Aging & Health	27,625,217	2,168,250	-
Interest & fiscal charges on long-term debt	1,161,343	-	-
Total governmental activities	<u>73,756,483</u>	<u>(287,932)</u>	<u>-</u>
Business-type activities:			
Communications	380,779	53,566	429,239
Transportation Access & Mobility	121,074	-	64,503
Mobility Services	-	-	-
Community Development	1,212,275	148,541	783,083
Natural Resources	173,229	62,889	26,310
Research & Analytics	17,780	6,863	-
Aging & Health	142,400	16,073	215,760
Total business-type activities	<u>2,047,537</u>	<u>287,932</u>	<u>1,518,895</u>
Total primary government	<u>\$ 75,804,020</u>	<u>\$ -</u>	<u>\$ 1,518,895</u>

General revenues:
Regional appropriations (unrestricted)
Interest income
Transfers
Total general revenues and transfers
Change in net position
Net position-beginning
Net position-ending

The notes to the financial statements are an integral part of this statement.

<u>Revenues</u>	<u>Net (Expense) Revenue and Changes In Net Position</u>		
<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ -	\$ 746,541	\$ -	\$ 746,541
10,446,131	50,922	-	50,922
9,019,953	279,208	-	279,208
4,332,222	(151,907)	-	(151,907)
2,994,396	(453,034)	-	(453,034)
2,336,727	(79,585)	-	(79,585)
9,876,292	692,344	-	692,344
4,748,875	156,366	-	156,366
30,941,958	1,148,491	-	1,148,491
-	(1,161,343)	-	(1,161,343)
<u>74,696,554</u>	<u>1,228,003</u>	<u>-</u>	<u>1,228,003</u>
-	-	(5,106)	(5,106)
-	-	(56,571)	(56,571)
-	-	-	-
-	-	(577,733)	(577,733)
-	-	(209,808)	(209,808)
-	-	(24,643)	(24,643)
-	-	57,287	57,287
<u>-</u>	<u>-</u>	<u>(816,574)</u>	<u>(816,574)</u>
<u>\$ 74,696,554</u>	<u>1,228,003</u>	<u>(816,574)</u>	<u>411,429</u>
	5,555,374	-	5,555,374
	85,251	-	85,251
	(816,574)	816,574	-
	<u>4,824,051</u>	<u>816,574</u>	<u>5,640,625</u>
	6,052,054	-	6,052,054
	11,533,018	-	11,533,018
	<u>\$ 17,585,072</u>	<u>\$ -</u>	<u>\$ 17,585,072</u>

**Atlanta Regional Commission
Balance Sheet
Governmental Funds
December 31, 2022**

	<u>General</u>	<u>Transportation Programs</u>	<u>Workforce Development</u>	<u>Aging Programs</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 8,842,142	\$ -	\$ -	\$ -	\$ 311	\$ 8,842,453
Receivables from grantors	294,550	9,132,373	3,374,162	5,531,513	3,065,335	21,397,933
Prepaid items	46,851	800	-	381	-	48,032
Due from other funds	11,152,831	-	-	-	1,215,843	12,368,674
Total assets	<u>\$ 20,336,374</u>	<u>\$ 9,133,173</u>	<u>\$ 3,374,162</u>	<u>\$ 5,531,894</u>	<u>\$ 4,281,489</u>	<u>\$ 42,657,092</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Salaries payable	\$ 1,012,682	\$ -	\$ -	\$ -	\$ -	\$ 1,012,682
Accounts payable	384,725	2,660,912	1,159,820	1,364,237	705,914	6,275,608
Due to other funds	1,972,161	4,781,738	1,703,357	2,563,332	2,102,200	13,122,788
Due to subgrantee agencies	-	771,284	434,202	1,519,243	48,618	2,773,347
Unearned revenue	260,276	639,689	76,783	85,082	1,424,757	2,486,587
Other liabilities	91,626	279,550	-	-	-	371,176
Total liabilities	<u>3,721,470</u>	<u>9,133,173</u>	<u>3,374,162</u>	<u>5,531,894</u>	<u>4,281,489</u>	<u>26,042,188</u>
Fund balances:						
Nonspendable:						
Prepays	46,851	800	-	381	-	48,032
Committed for:						
Reserve for Unemp. Compensation	186,225	-	-	-	-	186,225
Unassigned	16,381,828	(800)	-	(381)	-	16,380,647
Total fund balances	<u>16,614,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,614,904</u>
Total liabilities and fund balances	<u>\$ 20,336,374</u>	<u>\$ 9,133,173</u>	<u>\$ 3,374,162</u>	<u>\$ 5,531,894</u>	<u>\$ 4,281,489</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	18,154,222
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore not reported in the funds:	
Accrued compensated absences	(2,098,116)
Net pension asset	23,048,651
Net OPEB asset	8,830,440
Deferred inflows of resources related to pensions	(26,844,816)
Deferred inflows of resources related to OPEB	(11,825,025)
Intangible lease liability	(17,425,273)
Net revenue of internal service funds activities reported with governmental activities	660,004
Other long-term assets and deferred outflows resources of are not available to pay for current period expenditures and, therefore, are either reported as unavailable or not reported in the funds:	
Deferred outflows related to pension	8,169,087
Deferred outflows related to OPEB	300,994
Net position of governmental activities	<u>\$ 17,585,072</u>

The notes to the financial statements are an integral part of this statement.

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Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	<u>General</u>	<u>Transportation Programs</u>	<u>Workforce Development</u>
REVENUES			
Regional appropriations	\$ 5,555,374	\$ -	\$ -
From grantor agencies	-	23,617,181	9,876,292
Agencywide central support services			
indirect cost recovery-grantor agencies	5,361,605	-	-
Dept indirect cost recovery-grantor agencies	1,662,144	-	-
Interest income	85,251	-	-
Subgrantee match	-	1,717,123	-
Total revenues	<u>12,664,374</u>	<u>25,334,304</u>	<u>9,876,292</u>
EXPENDITURES			
Current			
General government	7,656,738	-	-
Transportation Access & Mobility	-	10,973,894	-
Mobility Services	-	8,976,368	-
Community Development	-	3,727,729	-
Natural Resources	-	-	-
Research & Analytics	-	2,668,539	-
Workforce Solutions	-	-	9,357,096
Homeland Security & Recovery	-	-	-
Aging & Health	-	153,483	-
Debt service			
Principal, interest and fees	92,340	519,073	518,890
Total expenditures	<u>7,749,078</u>	<u>27,019,086</u>	<u>9,875,986</u>
Excess (deficit) of revenues over (under) expenditures	<u>4,915,296</u>	<u>(1,684,782)</u>	<u>306</u>
OTHER FINANCING SOURCES (USES)			
Leases	568,168		
Transfers in	251,252	1,684,782	-
Transfers out	(4,162,626)	-	(306)
Total other financing sources (uses)	<u>(3,343,206)</u>	<u>1,684,782</u>	<u>(306)</u>
Net change in fund balances	1,572,090	-	-
Fund balances-beginning	<u>15,042,814</u>	<u>-</u>	<u>-</u>
Fund balances-ending	<u>\$ 16,614,904</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

<u>Aging Programs</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ 5,555,374
29,507,328	8,666,451	71,667,252
-	-	5,361,605
-	-	1,662,144
-	-	85,251
1,312,179	-	3,029,302
<u>30,819,507</u>	<u>8,666,451</u>	<u>87,360,928</u>
-	-	7,656,738
-	312	10,974,206
-	-	8,976,368
-	1,025,469	4,753,198
-	3,698,523	3,698,523
-	60,749	2,729,288
-	-	9,357,096
-	4,712,852	4,712,852
30,912,314	-	31,065,797
356,677	129,386	1,616,366
<u>31,268,991</u>	<u>9,627,291</u>	<u>85,540,432</u>
<u>(449,484)</u>	<u>(960,840)</u>	<u>1,820,496</u>
449,484	960,840	568,168
-	-	3,346,358
449,484	960,840	(4,162,932)
<u>449,484</u>	<u>960,840</u>	<u>(248,406)</u>
-	-	1,572,090
-	-	15,042,814
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,614,904</u>

**Atlanta Regional Commission
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2022**

Net change in fund balances-total governmental funds \$ 1,572,090

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. When assets are sold or retired, the difference in the sales proceeds, if any, and the net book value of the assets is reported in the Statement of Activities as a gain or loss. In the current period, these amounts are:

Capital outlay	708,755
Depreciation expense	(849,162)
	(140,407)

Repayment of debt principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position:	455,022
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Issuance of debt (leases) provide current financial resources in the governmental funds but increases long term debt in the statement of net position.	(568,168)
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Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Compensated absences	(167,973)
Net pension liability(assets) and related deferred inflows/outflows	4,578,949
Net OPEB liability(assets) and related deferred inflows/outflows	322,541
	4,733,517

Change in net position of governmental activities	<u><u>\$ 6,052,054</u></u>
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The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Regional appropriations	\$ 5,555,374	\$ 5,555,374	\$ 5,555,374	\$ -
From grantor agencies			-	-
Agencywide central support services				
indirect cost recovery from grantor agencies	6,201,683	6,201,683	5,361,605	(840,078)
Departmental indirect cost recovery				
from grantor agencies	1,930,841	1,930,841	1,662,144	(268,697)
Interest income	45,000	45,000	85,251	40,251
Total revenues	<u>13,732,898</u>	<u>13,732,898</u>	<u>12,664,374</u>	<u>(1,068,524)</u>
EXPENDITURES				
Current				
Personnel	4,049,036	4,049,036	3,792,638	256,398
Fringe benefits	2,177,836	2,177,836	1,872,916	304,920
Travel	138,150	138,150	38,458	99,692
Equipment	458,500	458,500	775,367	(316,867)
Supplies	66,200	66,200	37,196	29,004
Contractual	1,607,000	1,607,000	932,599	674,401
Indirect costs	471,521	471,521	244,681	226,840
Other expenditures	1,505,859	1,505,859	55,227	1,450,632
Total expenditures	<u>10,474,102</u>	<u>10,474,102</u>	<u>7,749,078</u>	<u>2,725,020</u>
Excess (deficit) of revenues over(under) expenditures	<u>3,258,796</u>	<u>3,258,796</u>	<u>4,915,296</u>	<u>1,656,496</u>
OTHER FINANCING SOURCES (USES)				
Leases	-	-	568,168	568,168
Transfers in	535,786	535,786	251,252	(284,534)
Transfers out	(4,355,950)	(4,355,950)	(4,162,626)	193,324
Total other financing sources (uses)	<u>(3,820,164)</u>	<u>(3,820,164)</u>	<u>(3,343,206)</u>	<u>476,958</u>
Net change in fund balances	<u>\$ (561,368)</u>	<u>\$ (561,368)</u>	1,572,090	<u>\$ 2,133,454</u>
Reconciliation to GAAP basis:				
Unbudgeted capital expenditures				
Fund balances-beginning			<u>15,042,814</u>	
Fund balances-ending			<u>\$ 16,614,904</u>	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Transportation Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 31,585,009	\$ 31,585,009	\$ 23,617,181	\$ (7,967,828)
Subgrantee match	2,840,672	2,840,672	1,717,123	(1,123,549)
Other income	149,000	149,000	-	(149,000)
Total revenues	<u>34,574,681</u>	<u>34,574,681</u>	<u>25,334,304</u>	<u>(9,240,377)</u>
EXPENDITURES				
Current				
Personnel	5,270,548	5,270,548	4,348,332	922,216
Fringe benefits	2,751,339	2,751,339	2,348,852	402,487
Travel	129,000	129,000	34,282	94,718
Equipment	58,000	58,000	78,992	(20,992)
Supplies	40,000	40,000	1,989	38,011
Contractual	20,537,673	20,537,673	13,978,317	6,559,356
Subgrantee matching costs	2,441,922	2,441,922	1,933,660	508,262
Indirect costs	3,096,476	3,096,476	2,585,112	511,364
Other expenditures	2,743,745	2,743,745	1,709,550	1,034,195
Capital Outlay-General Government			-	-
Total expenditures	<u>37,068,703</u>	<u>37,068,703</u>	<u>27,019,086</u>	<u>10,049,617</u>
Excess (deficit) of revenues over (under) expenditures	<u>(2,494,022)</u>	<u>(2,494,022)</u>	<u>(1,684,782)</u>	<u>809,240</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,494,022	2,494,022	1,684,782	(809,240)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>2,494,022</u>	<u>2,494,022</u>	<u>1,684,782</u>	<u>(809,240)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			-	
Fund balances-ending			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Workforce Development
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget-
				Positive (Negative)
From grantor agencies	\$ 11,190,462	\$ 11,190,462	\$ 9,876,292	\$ (1,314,170)
Total revenues	11,190,462	11,190,462	9,876,292	(1,314,170)
EXPENDITURES				
Current				
Personnel	1,399,431	1,399,431	1,246,993	152,438
Fringe benefits	733,979	733,979	648,434	85,545
Travel	27,000	27,000	21,876	5,124
Equipment	80,000	80,000	200,542	(120,542)
Supplies	26,000	26,000	18,496	7,504
Contractual	7,395,000	7,395,000	6,363,730	1,031,270
Indirect costs	710,450	710,450	631,176	79,274
Other expenditures	818,602	818,602	744,739	73,863
Capital Outlay-General Government			-	-
Total expenditures	11,190,462	11,190,462	9,875,986	1,314,476
Excess (deficit) of revenues over expenditures	-	-	306	306
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(306)	(306)
Total other financing sources & uses	-	-	(306)	(306)
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances-beginning			-	
Fund balances-ending			\$ -	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Aging Programs
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 30,745,739	\$ 30,745,739	\$ 29,507,328	\$ (1,238,411)
Subgrantee match	1,745,747	1,745,747	1,312,179	(433,568)
Other income	416,000	416,000	-	(416,000)
Total revenues	<u>32,907,486</u>	<u>32,907,486</u>	<u>30,819,507</u>	<u>(2,087,979)</u>
EXPENDITURES				
Current				
Personnel	4,931,016	4,931,016	4,312,669	618,347
Fringe benefits	2,396,175	2,396,175	2,198,748	197,427
Travel	27,661	27,661	48,023	(20,362)
Equipment	20,000	20,000	33,744	(13,744)
Supplies	256,669	256,669	38,238	218,431
Contractual	21,417,089	21,417,089	19,792,433	1,624,656
Subgrantee matching costs	1,364,228	1,364,228	1,294,047	70,181
Indirect costs	2,439,981	2,439,981	2,168,250	271,731
Other expenditures	1,053,042	1,053,042	1,382,839	(329,797)
Total expenditures	<u>33,905,861</u>	<u>33,905,861</u>	<u>31,268,991</u>	<u>2,636,870</u>
Excess (deficit) of revenues over (under) expenditures	<u>(998,375)</u>	<u>(998,375)</u>	<u>(449,484)</u>	<u>548,891</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	998,375	998,375	449,484	(548,891)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>998,375</u>	<u>998,375</u>	<u>449,484</u>	<u>(548,891)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Statement of Net Position
Proprietary Funds
December 31, 2022**

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
ASSETS		
Current assets		
Prepaid Items	\$ 2,204	\$ -
Due from other funds	54,231	702,087
Total current assets	<u>56,435</u>	<u>702,087</u>
Total assets	<u>56,435</u>	<u>702,087</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	39,409	42,083
Unearned revenue	11,300	-
Due to other funds	2,204	-
Other liabilities and customer deposits	3,522	-
Total current liabilities	<u>56,435</u>	<u>42,083</u>
Total liabilities	<u>56,435</u>	<u>42,083</u>
NET POSITION		
Unrestricted (deficit)	-	660,004
Total net position	<u>\$ -</u>	<u>\$ 660,004</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
OPERATING REVENUES		
Charges for services	\$ 1,518,895	\$ 1,857,838
Total revenues	<u>1,518,895</u>	<u>1,857,838</u>
OPERATING EXPENSES		
Personnel	629,007	624,351
Fringe benefits	257,741	338,111
Travel	30,707	1,840
Equipment	-	24,122
Supplies	1,704	14
Contractual	416,357	9,687
Indirect costs	287,932	256,977
Other operating expenses	712,021	602,736
Total expenses	<u>2,335,469</u>	<u>1,857,838</u>
Operating income (loss) before transfers	<u>(816,574)</u>	<u>-</u>
TRANSFERS		
Transfers in	1,067,520	-
Transfers out	(250,946)	-
Total transfers	<u>816,574</u>	<u>-</u>
Change in net position	-	-
Total net position - beginning	<u>-</u>	<u>660,004</u>
Total net position - ending	<u>\$ -</u>	<u>\$ 660,004</u>

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Non-Major Business-type Activities Enterprise Funds	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and users	\$ 1,517,365	\$ 1,857,838
Payments to suppliers	(418,061)	(13,487)
Payments to employees	(917,455)	(964,302)
Payments for interfund services used	(287,932)	(277,313)
Other receipts	-	-
Other payments	(710,491)	(602,736)
Net cash provided (used) by operating activities	(816,574)	(0)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	1,067,520	-
Transfers to other funds	(250,946)	-
Net cash provided (used) by noncapital financing activities	816,574	-
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	\$ -	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (816,574)	\$0
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Change in assets and liabilities:		
(Increase) decrease in due from other funds	26,987	(20,336)
(Increase) decrease in unearned revenue	9,770	-
(Increase) decrease in prepaid items	(2,204)	-
Increase (decrease) in accounts payable and other payables	(36,757)	20,336
Increase (decrease) in due to other funds	2,204	-
Net cash provided (used) by operating activities	\$ (816,574)	\$ (0)

The notes to the financial statements are an integral part of this statement.

**Atlanta Regional Commission
Statement of Fiduciary Net Position
Fiduciary Fund
December 31, 2022**

	Pension Trust Fund
ASSETS	
Total assets	-
LIABILITIES	
Total liabilities	-
NET POSITION	
Restricted for pension benefits	-
	\$ -

The notes to the financial statements are an integral part of this statement.

Atlanta Regional Commission
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2022

	Pension/ Trust Fund
DEDUCTIONS	
Plan disbursements:	
Transfer to ACCG	\$ 20,352
Total deductions	20,352
Net Increase (decrease) in Net Position	(20,352)
Net Position - Beginning of year	20,352
Net Position - End of year	\$ -

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

The Atlanta Regional Commission (ARC or the Commission) is a regional planning and intergovernmental coordination agency in the Atlanta Region created pursuant to legislation of the Georgia General Assembly. It is governed by a 41 member Board which consists of: all county commission chairs; two mayors from Fulton County; one mayor from each of the other 10 counties; the mayor of Atlanta; one member of the Atlanta City Council; 15 private citizens; and one member from the Georgia Department of Community Affairs. The region has grown to its current size of 11 counties and 73 municipalities and is one of the 12 regional commissions in Georgia. Counties included in the region are Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Fulton, Forsyth, Gwinnett, Henry and Rockdale. The accompanying financial statements present the Commission's operations. Using the criteria set forth in GASB's 14, 34, 39 and 61, the Commission has no blended or discretely presented component units.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; with the exception of all interfund services provided and used. *Governmental activities*, which are normally supported by regional appropriations, intergovernmental revenues and grants, are reported separately from *business-type activities*, which rely to a significant extent on fees, charges and information sales.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment and 2) grants and contributions that are restricted to meeting the operational requirement of a particular function or segment. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Regional appropriations are recognized as revenues in the year for which they are due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period if available. For this purpose, the government considers revenues except intergovernmental revenue to be available if they are collected within 60 days of the end of the current period. Intergovernmental revenues is considered available if it is collected with 12 months of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant or contract requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Dues from member counties, interest and grant revenue associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The ARC reports the following major governmental funds:

The *general fund* is the ARC's primary operating fund. It accounts for all financial resources of the Commission, except those required to be accounted for in another fund.

The *transportation programs fund* is used to account for Georgia Department of Transportation Funded Unified (Transportation) Planning Work Program and Special Transportation Projects – within the following elements of the Commission's work program:

- Transportation Access & Mobility
- Mobility Services
- Community Development
- Research & Analytics

The Federal Railroad Administration, the Federal Transit Administration, the Federal Aviation Administration, and the Georgia Department of Transportation provide grant funding.

The *workforce development fund* is used to account for the operations within the Workforce Solutions element of the Commission's work program. Funding is provided by the U.S. Department of Labor, through the Governor's Office of Workforce Development and other miscellaneous sources.

The *aging programs fund* is used to account for the operations of several subelements within the Aging & Health Resources element of the Commission's work program. Funding is provided by the U.S. Departments of Labor and Health and Human Services via the Georgia Department of Human Services (Ga.DHS), from Ga.DHS, in-kind services provided by local service delivery agencies, and transfers from the Commission's General Fund.

The ARC has no major enterprise funds and instead combines all activities of the enterprise funds for reporting purposes.

Additionally, the ARC reports the following fund types:

Special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

Enterprise funds are used to account for operations similar to private business enterprises.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

The *internal service fund* accounts for data processing services provided to other divisions of the Commission, on a cost reimbursement basis.

The *pension trust fund* accounts for the activities of the Employees Retirement System, which accumulates resources for pension benefit payments to qualified ARC employees. During 2021, the commission transferred the majority of the assets to the Association County Commissions Pension Trust and Defined Benefit program, a public employee retirement system administered by GEBCorp and affiliated with the Association County Commissions of Georgia (ACCG). During 2022, the remaining assets were transferred.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the ARC's enterprise fund and internal service fund are charges to customers for sales and services. Operating expenses for enterprise fund and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, deferred outflows/inflows of resources, and net position or fund equity

1. Deposits and investments

The government's cash and cash equivalents are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

For reporting purposes, all investments reported by the Commission are recorded at fair value. The fair value of the Commission's investments is the value of the pool shares. (Also see Note III.A.)

2. Internal Balances and Due to/from Other Funds

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans). All other outstanding balances between funds are also reported as "due to/from other funds." Any residual balances outstanding between the government activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

4. *Capital assets*

Capital assets, which include furniture, fixtures, vehicles, and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets of the primary government, as well as the internal service fund, are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Vehicles	5
Equipment	5
Furniture	7
Fixtures	7
Leasehold Improvements	15

Intangible lease assets are amortized over the life of the lease term.

5. *Compensated absences*

The ARC policies allow an employee to accumulate up to 360 hours of vacation pay and up to 525 hours of sick leave at December 31. Sick leave hours are accumulated at 3.0 hours per two-week pay period and vacation hours are accumulated at approximately 3.5 hours or more per two-week pay period, depending upon the years of service. There is no liability for unpaid accumulated sick leave since the ARC does not have a policy to pay any amounts for accumulated sick leave when employees separate from service with the Commission. All vacation pay is accrued when incurred in the government-wide financial statements.

In accordance with GAAP, in the fund financial statements, all of the compensated absences relating to vacation pay are considered long-term and, therefore, are not a fund liability and represent a reconciling item between the fund level and government-wide presentations.

6. *Long-term obligations*

Compensated absences due in more than one year and lease liabilities which are reported in the government-wide financial statements, are the only long-term obligation of the Commission.

7. *Categories and classifications of fund balance*

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of the fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

The following classifications are used by the Atlanta Regional Commission:

- a. *Nonspendable Fund Balance*: the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form (prepaid items, inventories of supplies) or be legally or contractually required to be maintained intact.
- b. *Restricted Fund Balance*: the portion of a fund balance that reflects constraints placed on the use of resources other than nonspendable items that are either externally imposed by creditors (grantors, contributors, or laws or regulations of other governments), or be imposed by law through constitutional provisions or enabling legislation.
- c. *Committed Fund Balance*: the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board and remain binding unless removed in the same manner.
- d. *Assigned Fund Balance*: the portion of a fund balance that includes amounts that are constrained by the Agency's intent to be used for specific purposes but that are neither restricted nor committed, as established by the Board.
- e. *Unassigned Fund Balance*: that portion of a fund balance that includes amounts that do not fall into one of the above categories. The General Fund is the only fund that should report a positive unassigned balance.

The ARC uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require a dollar match. Additionally, the ARC would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the agency's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the Atlanta Regional Commission that can, by resolution, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action (resolution) is taken to remove or revise the limitation. The Executive Director or her designee may assign fund balance. The ARC Fund Balance Policy outlining these procedures was adopted by the ARC Budget and Audit Committee on June 26, 2013.

8. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Commission has two items that qualifies for reporting in this category. It is the deferred outflows relating to Pension and to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has two items, deferred inflows relating to pension and OPEB, that qualify for reporting in this category.

II. Stewardship, compliance, and accountability

A. Budgetary information

Budgets for the general, special revenue funds, and proprietary funds are adopted on a basis consistent with generally accepted accounting principles. A proposed budget and work program for the ensuing fiscal year is submitted by the ARC Director to the Commission's Board during October of each year. The budget is prepared by cost centers within each fund and is organized into a General Fund budget, a budget for each special revenue fund and a combined total budget. The budget must be balanced. The budgets were adopted on a GAAP basis of accounting except debt service expenditures are budgeted as other expenditures the Board votes to adopt the budget for the ensuing fiscal year, subject to amendment or modification, during its November-December meeting. The Director may, without explicit Board approval, authorize budget revisions if: (1) the cumulative absolute value of transfers among object classes within a fund does not exceed five percent of the total disbursements budget; (2) it causes no significant modifications or additions to the work program; and (3) the combined total disbursement budget is not increased. All other revisions are subject to the approval of the Board. In November or December of each year, the Commission adopts the final amendment to its current year budget incorporating all changes made during the year either administratively by the Director or by Board action.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted grant award is at the object level.

The budget is organized on a "fund" basis. A fund is an accounting entity used to account for revenues of like sources. The structure of funds at the ARC is as follows:

The Governmental Funds group accounts for funds received from other units of government or otherwise used in financing the routine operations of the ARC. The two types of funds within this category are:

1. General Fund. The General Fund is the basic operating fund of the ARC. It is used to account for all financial resources not required to be accounted for in another category.
2. Special Revenue Funds. These funds account for proceeds from specific revenue sources other than fiduciary functions and proprietary functions. For the ARC, grant funds are accounted for in Special Revenue funds.

The Proprietary Funds group accounts for funds received in the course of the operation of self-supporting functions that receive their revenues from providing goods or services to internal or external customers. The two types of funds that make up this category are:

1. Enterprise Funds. Enterprise Funds account for operations carried out and financed like a business operation, usually designated to be self-supporting through fees for services and generating revenues from outside sources. Enterprise Funds are budgeted as separate cost centers but as integral parts of the work programs.
2. Internal Service Fund (ISF). An ISF accounts for financing goods or services provided by an organizational unit of the ARC to other units of the ARC, on a self-liquidating, fee-for-service basis. The ARC has one ISF, for Information Systems use and support, funded in this manner.

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The Fiduciary Fund is used to account for assets held in a trust capacity, not available for the ARC expenditure, but held and used in accordance with the direction of the donor party. Due to its nature, the fiduciary fund does not require annual budget action.

Many inter-fund transactions take place within the finances of the ARC, resulting in monies flowing back and forth between funds. For example, the ARC matching shares for grants are paid from the General Fund to Special Revenue Funds while Special Revenue Funds pay indirect charges to the General Fund and fees for services to the Internal Service Fund.

B. Excess of expenditures over appropriations

For the year ended December 31, 2022:

The General fund exceeded the equipment budget by \$316,867. Equipment expenditures exceeded budget due to a lease amendment.

The Transportation Programs fund exceeded the equipment budget by \$20,992. Equipment expenditures exceeded budget due to purchases of new computers and accessories for existing employees and new hires.

In the Workforce Development fund, equipment exceeded budget by \$120,542. The equipment expenditures exceeded budget due to updating computers and monitors in the region's career centers.

Aging Programs fund expenditures exceeded budgets in travel, equipment and other expenditures by \$20,362, \$13,744 and \$329,797 respectively. Travel expenditures exceeded budget due to unbudgeted training conferences. Equipment expenditures exceeded budget due replacement computers for new and existing employees. Other expenditures exceeded budget due to additional resources needed for field based programs.

Natural Resources fund reflected expenditures over budget in travel and equipment by \$5,967 and \$10,593 respectively due to unbudgeted conference attendance and replacement of employee's computers.

Homeland Security and Recovery fund expenditures exceeded budgets in travel and equipment costs by \$2,927 and \$2,854 respectively. These expenditures were due to purchases and training for new program staff.

Research and Analytics fund reflected expenditures over budget in travel by \$1,408 due to unbudgeted travel expenses.

III. Detailed notes on all funds

A. Deposits and investments

On December 31, 2022, the Commission's carrying amount of cash deposits and equivalents for all funds was \$8,842,453.

The Commission's investments are made in the State of Georgia's Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 is regulated by the oversight of the Georgia Office of the State Treasurer. The pool's primary objectives are safety of capital investment income, liquidity and diversification. The pool consists of U. S. Treasury obligations, securities issued or guaranteed by the U. S. Government or any of its agencies or instrumentalities, banker acceptances, overnight and term

Atlanta Regional Commission
 NOTES TO FINANCIAL STATEMENTS
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repurchase agreements with highly rated counterparties, and collateralized bank accounts. Fair value of the investment in Georgia Fund 1 is equal to the value of the pool of shares. As of December 31, 2022, the Georgia Fund 1 had a weighted average maturity of 45 days and a credit rating of AA+ by Standard & Poor's. The Commission has classified the Georgia Fund 1 funds as cash and cash equivalents: therefore, at December 31, 2022, cash includes \$4,953,752 in Georgia Fund 1.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Commission reduces its exposure to custodial credit risk by requiring deposits to be collateralized in accordance with state law. As of December 31, 2022, the Commission was not exposed to custodial credit risk.

Credit risk

Georgia law and the ARC Policy authorizes the Commission to invest in obligations of the United States (and of its agencies and instrumentalities); bonds or certificates of indebtedness of the State of Georgia (and of its agencies and instrumentalities); repurchase agreements where the underlying security is one of the foregoing, certificates of deposit; and in the State of Georgia's Local Government Investment Pool (Georgia Fund 1).

Interest Rate risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Commission's Investment Policy adopts the following asset mix to achieve the lowest level of risk for the plan: Domestic securities between 20% and 55%, International equity securities between 5% and 20%, Domestic fixed income securities between 15% and 30% and Real return securities between 10% and 50%.

B. Receivables

Receivables as of year-end for the ARC's individual major funds and non-major funds are as follows:

Receivables:	<u>Due from Grantor</u>
General Fund	\$294,550
Transportation Programs	9,132,373
Workforce Development	3,374,162
Aging Programs	5,531,513
Nonmajor Governmental Funds	3,065,335
Total	<u><u>\$21,397,933</u></u>

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds report *unearned revenue* in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned revenue* reported in the governmental funds, enterprise funds, governmental activities, and business-type activities were as follows:

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	<u>Unearned</u>
Community Development	\$60,599
Natural Resources	1,365,117
Workforce Solutions	74,338
Transportation Access	641,168
Aging & Independence	96,389
Cumulative net indirect over recovery	260,276
Total unearned revenue	<u>\$2,497,887</u>

C. Capital assets

Capital asset activity for the year ended December 31, 2022 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Equipment	\$2,442,839	\$140,587	-	\$2,583,426
Furnishings	1,910,385	-	-	1,910,385
Intangible Lease Asset	18,581,203	568,168	-	19,149,371
Leasehold Improvements	564,899	-	-	564,899
	\$23,499,326	\$708,755	-	\$24,208,081
 Less accumulated depreciation for:				
Equipment	(1,949,910)	(262,335)	-	(2,212,245)
Furnishings	(1,816,241)	(94,144)	-	(1,910,385)
Intangible Lease Asset	(1,269,076)	(455,022)	-	(1,724,098)
Leasehold Improvements	(169,470)	(37,661)	-	(207,131)
Total accumulated depreciation	(5,204,697)	(849,162)	-	(6,053,859)
 Governmental activities capital assets, net	<u>\$18,294,629</u>	<u>(\$140,407)</u>	<u>\$0</u>	<u>\$18,154,222</u>

Depreciation expense was charged to functions/programs of the government as follows:

Government Activities:	
General Government	\$849,162

D. Inter-fund receivables, payables, and transfers

Due to/from other funds:

All cash accounts are held by the General Fund which results in payables between the General Fund and all other funds. These inter-fund balances represent short-term loans between the respective funds. The composition of inter-fund balances as of December 31, 2022, is as follows:

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Receivable Fund	Payable Fund	Amount
General Fund	Transportation Programs	\$ 4,781,738
General Fund	Workforce Development	1,703,357
General Fund	Aging Programs	2,563,332
General Fund	Nonmajor Governmental Funds	2,102,200
General Fund	Nonmajor Enterprise Funds	2,204
		11,152,831
Nonmajor Governmental Funds	General Fund	1,215,843
Nonmajor Enterprise Funds	General Fund	54,231
Internal Service Fund	General Fund	702,087
		1,972,161
		\$ 13,124,992

Inter-fund transfers:

Funds are transferred from the General Fund to special revenue funds to provide for grant matching requirements and for under-funded projects. Transfers to and from enterprise funds are due to the over or under collection of revenues to cover their costs.

	General <u>Fund</u>	Major Governmental <u>Funds</u>	Non-major Governmental <u>Funds</u>	Nonmajor Enterprise <u>Funds</u>	<u>Total</u>
Transfers In:					
From general fund	\$ -	\$ 2,134,266	\$ 960,840	\$ 1,067,520	\$ 4,162,626
From non-major enterprise funds	250,946	-	-	-	250,946
From workforce development	306	-	-	-	306
Transfers out:					
To general fund	-	(306)	-	(250,946)	(251,252)
To transportation programs	(1,684,782)	-	-	-	(1,684,782)
To aging programs	(449,484)	-	-	-	(449,484)
To non-major Government Funds	(960,840)	-	-	-	(960,840)
To non-major Enterprise funds	(1,067,520)	-	-	-	(1,067,520)
Total Transfers	(\$3,911,374)	\$2,133,960	\$960,840	\$816,574	\$ -

E. Leases

In August 2010, the Commission entered into a lease agreement at an interest rate of 5%. The lease term (Gwinnett) is 1 years with base monthly payments ranging from \$333 to \$24,194 per month beginning on December 1, 2011. As of December 31, 2022, the lease liability outstanding and net leased asset value is \$2,209,796, which includes accumulated amortization of \$499,017.

In September 2016, the Commission entered into a lease agreement at an interest rate of 7%. The lease term was extended on March 1, 2022 for 7 years. The lease term (Clayton) is 19 years with base monthly payments ranging from \$9,077 to \$14,339 per month beginning on October 1, 2017. As of December 31,

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2022, the lease liability outstanding and net leased asset value is \$1,128,170, which includes accumulated amortization of \$339,043.

In July 2017, the Commission entered into a lease agreement at an interest rate of 7%. The lease term (PTC) is 20 years with base monthly payments ranging from \$4,919 to \$155,583 per month beginning on August 1, 2017. As of December 31, 2022, the lease liability outstanding and net leased asset value is \$13,619,278, which includes accumulated amortization of \$836,912.

In December 2020, the Commission entered into a lease agreement at an interest rate of 4.75%. The lease term (Douglas) is 12 years with base monthly payments ranging from \$2,051 to \$5,680 per month beginning on December 1, 2020. As of December 31, 2022, the lease liability outstanding and net leased asset value is \$468,029, which includes accumulated amortization of \$49,126.

The remaining debt service requirements on the leases are as follows:

	Principal	Interest	Total
2023	\$547,826	\$1,149,756	1,697,582
2024	634,928	1,112,636	1,747,564
2025	729,385	1,069,574	1,798,959
2026	831,844	1,020,064	1,851,908
2027	941,557	963,546	1,905,103
2028-2032	6,569,323	3,691,788	10,261,111
2033-2037	7,170,410	1,234,269	8,404,679
	<u>\$17,425,273</u>	<u>\$10,241,633</u>	<u>\$27,666,906</u>

F. Long-term obligations

Changes in long-term liabilities:

Long-term obligations activity for the year ended December 31, 2022 was as follows:

Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Compensated Absences	\$1,930,143	\$1,227,540	\$1,059,567	\$2,098,116	\$961,147
Lease Liability	17,312,127	568,168	455,022	17,425,273	547,826
	<u>\$19,242,270</u>	<u>\$1,795,708</u>	<u>\$1,514,589</u>	<u>\$19,523,389</u>	<u>\$1,508,973</u>

Compensated absences and pension and OPEB liabilities are liquidated by the General Fund.

IV. Other information

A. Risk management

The ARC has the responsibility for making and carrying out decisions that will minimize the adverse effects of accidental losses that involve the ARC's assets. Accordingly, commercial insurance coverages are obtained to include general liability, property and casualty, workers' compensation, employee and automobile liability, fidelity, public officials' liability and certain other risks. The amounts of settlements during each of the past three fiscal years have not exceeded insurance coverage.

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The Commission has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the Commission is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Commission is also to allow the pool's agents and attorneys to represent the Commission in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Commission within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

When applicable, the basis for estimating the liabilities for claims is an incurred but not reported calculation as established by an actuary. The ARC is not aware of any claims that the ARC is liable for the deductible amount, that were outstanding and unpaid as of December 31, 2022. Provisions of \$112,000 have been made in the financial statements of the Commission for the year ended December 31, 2022, for any estimate of potential unpaid claims.

Additionally, the Commission provides health, dental and pharmaceutical coverage to its employees and their dependents.

The ARC believes it is more economical to retain the risk related to state unemployment compensation. The ARC sets aside sufficient assets (see Note IV.E.) for claim settlement and pays for such claims on a reimbursement basis as they become due. The amount of the committed assets for state unemployment compensation is adjusted to one percent of budgeted personnel costs or the total amount of estimated liabilities for unpaid claims, whichever is greater. The State of Georgia provides the ARC with notice of an unemployment compensation claim deemed eligible and the total amount of the ARC liability for the claim. At year-end, the following year's reserve is calculated at one percent of budgeted personnel costs plus projected liability of existing claims.

Basis for Estimating the Reserve for Unemployment Compensation

a) 1 percent of 2022 budgeted personnel cost	\$186,225
b) Total projected liability	<u>-</u>
c) The sum of a) plus b) above	<u>\$186,225</u>

There have been no significant reductions of insurance coverage, and settlement amounts have not exceeded coverage, for the current year or the three prior years.

B. Regional Appropriations

The bulk of the revenues reported in the General Fund are received from the City of Atlanta and the ten counties within the Atlanta Region.

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Georgia law stipulates a mandatory annual local funding formula, under which the ARC received the following amounts during 2022 from the local units of government:

Unit	Amount
City of Atlanta	\$333,284
Cherokee County	302,245
Clayton County	332,094
Cobb County	851,584
DeKalb County	821,966
Douglas County	162,861
Fayette County	134,752
Forsyth County	286,254
Fulton County	882,868
Gwinnett County	1,069,266
Henry County	272,492
Rockdale County	105,708
	\$5,555,374

C. Subgrantee match and matching costs

Subgrantees in Government Funded Aging Programs and in Special Transportation Projects are required to provide matching funds. Subgrantees matching funds and matching costs are reported to the ARC and are included in the ARC’s financial statements. Funds provided by the subgrantee, which exceed the required match, are not included in the ARC’s financial statements.

D. Indirect cost rates and Carryover Adjustments

Agency-wide central support services costs are recorded in the General Fund as indirect costs in the ARC's accounting system and recovered from the grantor agencies, through the special revenue and proprietary funds based upon a predetermined indirect cost rate. Indirect costs are defined by U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) Subpart A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Recently, the U.S. Department of Commerce has been designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the Commission's agency-wide central support services cost allocation plan. Previously, the Commission has submitted its plan to Health and Human Services (HHS) annually for approval. Beginning with the cost allocation plan developed in 1983 for use in 1984, HHS notified the Commission that it need no longer submit its plans for approval by HHS. HHS only required that the Commission annually prepare and retain its plan for subsequent HHS review unless directed by HHS to submit the plan for approval. The Commission prepared and is retaining its plan for 2022. The plan established a fixed rate of 26.7 percent of direct salaries, wages and fringe benefits.

Departmental indirect costs for the departments Community Services and Livable Communities are recovered from grantor agencies through the cost centers managed by these departments within other special revenue or proprietary funds, based upon a predetermined indirect cost rate for each department. The Commission prepared a departmental indirect cost allocation plan for each department for 2022. The plans established a fixed rate with carry-forward of 6.6 percent for the Community Services Department and 11.9 percent for Livable Communities. The indirect cost rates are applied to the labor base, made up

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of salaries, wages, and fringe benefits charged directly to benefiting cost centers.

Following the end of each year, to the extent that actual indirect costs and collections associated with them differ, an adjustment is made to future year rates. The Commission has a cumulative net indirect over-recovery of \$260,276 as of December 31, 2022. The over-recovery is included in the unearned revenue balance on the Statement of Net Position and the Governmental Funds Balance Sheet.

E. Committed for Specific Fund Purposes

Committed for Unemployment Self-Insurance. In 1985, the Commission established this commitment to provide for the direct reimbursement to the State of Georgia for unemployment compensation claims. See Note IV.A. for an explanation of the basis for establishing the amount of the designation. The 2022 target amount was \$186,225 (one percent of 2022 budgeted personnel costs).

<u>Committed Fund Balance for Unemployment</u>	<u>2022</u>	<u>2021</u>
Balance - January 1	\$173,900	\$164,756
Claims processed against reserve	-	-
Increase (Decrease)	<u>12,325</u>	<u>9,144</u>
Balance - December 31	<u>\$186,225</u>	<u>\$173,900</u>

F. Contingencies

Use of federal, state, and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the ARC generally has the right of recovery from such third parties. Some of these third parties are state or local governmental subrecipients or non-profit subrecipients which are covered by the audit provisions of U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The Uniform Guidance requires subrecipients to have made periodic independent audits of their operations. The Uniform Guidance requires the ARC to obtain copies of such audits and permits the ARC to rely on such audits if they meet the requirements of the applicable Uniform Guidance. Many of these subrecipients' audits for or including the year ended December 31, 2022 have not yet been performed. Accordingly, the ARC's compliance with the Uniform Guidance requirement will be established at some future date. The amount, if any, of subrecipient expenditures which may be disallowed by the ARC after reviewing these subrecipients' audits cannot be determined at this time although the ARC expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the ARC will not incur significant losses on possible grant disallowances.

G. Deferred Compensation Plan

The Atlanta Regional Commission, by resolution, adopted the ACCG 401(a), a defined contribution retirement plan, administered by Association County Commissioners of Georgia. The plans allow employees to save a portion of their salary by making pre-tax contributions to the plans through automatic payroll deductions. All regular full and part time employees can participate with no waiting period and a six-month waiting period for the employer match. Participation in the plans is optional. The Plan provisions and contribution rates may also be amended by resolution. Employees hired prior to January 1, 2022, the Commission provides a 50% match to employee contributions for up to 3% of salaries. Employees hired after or on January 1, 2022, the Commission provides a 100% match to employee contributions to the 457(b) eligible deferred compensation plan for up to 4.5% of salaries. For the year ended December 31, 2022, the Commission's contribution to the Plan was \$241,315 and employee contributions were

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\$1,155,755.

The Commission has only minor administrative involvement and does not perform any investing for the plan. Due to the fact the Commission's role in the management of the plan's assets is limited to transmitting payroll contributions to a third party administering the plan, the Commission does not report the assets of the plans in the Commission's financial statements.

H. Other post-employment benefits

Plan description. In addition to the pension benefits described in Note IV.I., the Commission provides post-employment health care benefits. Beginning in 2022, ARC's OPEB plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the "ACCG Plan"), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia ("ACCG"). These benefits are provided through a single employer, defined benefit plan which was established under the authority of, and may be amended by the ARC Board. Substantially all of the Commission's employees may become eligible for those benefits if they reach normal retirement age while working for the Commission (or reach early retirement age with at least 25 years of service). Those and similar benefits for active employees are to be provided through an insurance company whose premiums will be based on the benefits paid during the year.

Effective January 1, 1988, the Commission began pre-funding those post-employment benefits by accruing the actuarially determined estimated cost of such benefits in the OPEB Trust Fund to the extent permitted under the Internal Revenue Code. The insurance premiums for eligible retirees will be paid by the OPEB Trust Fund. The most recent actuarial valuation of these benefits was as of January 1, 2021. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7 percent per year, compounded annually, (b) projected salary increases of 3.00 percent per year, compounded annually, and (c) the monthly health and dental insurance premium paid by the plan on behalf of single retirees under age 65 is assumed to be \$777.13 per month and the premium paid on behalf of married retirees under age 65 is assumed to be either \$1,567.26 per month (for current retirees and those future retirees who have earned at least 20 years of service as of January 1, 2004), \$777.13 per month (for those future retirees who have earned at least 12 years of service as of January 1, 2004), or \$777.13 otherwise.

At age 65 and older, the premiums are assumed to be \$250.84 for single retirees and \$501.68 for married retirees. All premiums are assumed to increase at the rate of 7% per year after 2022.

Funding Policy. The policy regarding the amount of contributions to the plan is established, and may be amended, by the ARC Board. The ARC Board establishes rates based on an actuarially determined rate. Contributions for the year ended December 31, 2022 were based upon actuarial calculations made from the January 1, 2021 census data. The actuarially determined contribution for 2022 was \$0.

As of January 1, 2021, the number of plan participants included 70 retirees receiving benefits and 193 active employees.

Net OPEB Liability. The ARC's total OPEB liability was measured as of December 31, 2021. The total OPEB liability was determined by an actuarial valuation as of January 1, 2021 and was rolled forward to the measurement date of December 31, 2021.

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Actuarial Assumptions.

Projected Salary Increase:	3.00% per annum
Inflation	2.00%
Rate of Return on Investments:	7.00%

Mortality rates were based on general rates set forth in the Pub-2010 General Headcount-Weighted Mortality tables using Scale MP-2021, as published by the Internal Revenue Service (IRS) for purposes of Internal Revenue Code (IRC) section 430.

The long-term expected rate of return on OPEB plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.00%	6.00-9.00% per annum
Fixed Income	30.00%	4.00-5.00% per annum
Cash	<u>0.00%</u>	1.00-2.00% per annum
Total	100.00%	

Discount rate: The discount rate used to measure the total OPEB liability was 7% per annum. The rate was based on the Plan funding policy signed August 26, 2021, funding will be sufficient to pay all plan benefits, as described in GASB 75. Therefore the discount rate is set equal to the long-term rate of return without blending with 20 year municipal bond rate.

The actuarial assumption for the discount rate increased from 3.94% to 7% per annum as of the measurement date December 31, 2021.

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Changes in the Net OPEB Liability

	<u>Increase (Decrease)</u>		
	<u>Total OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net OPEB Liability(Asset)</u>
Balances at 12/31/20	\$13,738,922	\$12,614,866	\$1,124,056
Changes due to:			
Service cost	805,963	-	805,963
Interest	537,319	-	537,319
Difference between expected & actual experience	(2,559,045)	-	(2,559,045)
Plan changes	1,041,292	-	1,041,292
Assumption and Methods changes	(7,467,382)	-	(7,467,382)
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Net investment income	-	2,323,827	(2,323,827)
Benefit payments	(204,756)	(204,756)	-
Administrative expense	-	(11,184)	11,184
Other changes	-	-	-
Net Change	<u>(7,846,609)</u>	<u>2,107,887</u>	<u>(9,954,496)</u>
Balance at 12/31/21	<u>\$5,892,313</u>	<u>\$14,722,753</u>	<u>(\$8,830,440)</u>

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current discount rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
Net OPEB liability (asset)	\$(7,973,496)	\$(8,830,440)	\$(9,531,317)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentagepoint lower (6.00% to 3.50%, 2% Dental Vision) or 1-percentage-point higher (8.00% to 5.50%, 4% Dental Vision) than the current discount rate:

	<u>1% Decrease (6.00% to 3.50%, 2% Dental/Vision)</u>	<u>Current Healthcare Rate (7.00% to 4.50%, 3% Dental/Vision)</u>	<u>1% Increase (8.00% to 5.50%, 4% Dental/Vision)</u>
Net OPEB liability (asset)	\$(9,595,216)	\$(8,830,440)	\$(7,874,973)

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OPEB plan fiduciary net position. Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued report. The plan’s fiduciary net position has been determined on the same basis as that used by the plan. This report can be obtained from the ACCG at the following address:

ACCG
 Retirement Services
 191 Peachtree Street, NE
 Suite 700
 Atlanta, GA 30303

Summary of significant accounting policies – basis of accounting and valuation of investments. The ARC financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned by the ACCG Plan. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Securities without an established market are reported at estimated fair value.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended December 31, 2022, the ARC recognized OPEB benefit of \$(322,491). At December 31, 2022, the ARC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	\$ -	(\$2,610,156)
Changes of assumptions	300,994	(7,190,035)
Net difference between projected and actual earnings on OPEB plan investments	-	(2,024,834)
Total	<u>\$300,994</u>	<u>(\$11,825,025)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
FY 2023	(\$1,793,502)
FY 2024	(\$2,015,566)
FY 2025	(\$1,750,163)
FY 2026	(\$1,597,683)
FY 2027	(\$1,283,020)
Thereafter	(\$3,084,097)

I. Employee retirement systems and pension plans

Defined benefit plan

Plan description. The ARC maintains, Atlanta Regional Commission Plan, contributory, defined benefit retirement plan (the Plan) covering substantially all employees. Beginning in 2021, ARC’s pension plan is administered through the Association County Commissioners of Georgia Defined Benefit Plan (the “ACCG Plan”), an agent multiple employer pension plan administered by Association of County Commissioners of Georgia (“ACCG”). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of ARC related to the Plan, as provided in Section 19.03 of the ACCG Plan document. ARC has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The ARC Board of Directors retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.accg.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan’s fiduciary net position has been determined on the same basis as that used by the plan. The Plan provides that the ARC has no liability with respect to payments or benefits or otherwise under the Plan except to pay over to the trustee such actuarially determined contributions as are required under Georgia Code §47-20-10 and to provide the benefits thereunder. If terminated, the Plan provides that if there are funds remaining after the satisfaction of all liabilities such funds shall not revert to the ARC but shall be allocated to the employees.

The Plan was formed under the authority of the ARC board of directors and the board has the authority to amend and/or terminate the Plan at any time.

For the plan year ended December 31, 2022, total plan year payroll for the employees covered by the Plan was \$17,134,342.

As of January 1, 2022, Plan membership consisted of:

(a) Active plan participants	211
(b) Terminated employees entitled to deferred benefits but not yet receiving them	109
(c) Retirees and beneficiaries receiving benefits	<u>61</u>
Total Participants	<u>381</u>

This compares with the number of plan participants at January 1, 2021, as follows:

(a) Active plan participants	204
(b) Terminated employees entitled to deferred benefits but not yet receiving them	106
(c) Retirees and beneficiaries receiving benefits	<u>55</u>
Total Participants	<u>365</u>

Benefits and funding policy. The ARC provides retirement benefits as well as death and disability benefits to plan members. The Plan provides that normal retirement is at the earlier of (a) attainment of age 55 and the completion of 25 years of service (only if hired prior to January 1, 2008) or (b) attainment of age 62 with at least 30 years of credited service or (c) attainment of age 65. Prior to January 1, 2021, the employee is entitled to a lifetime pension equal to 2.5 percent of his “high-three” year average compensation for each year of service. Starting January 1, 2021, the employee is entitled to a lifetime pension equal to 1.25 percent

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of his “high-three” year average compensation for each year of service. In addition, the Plan provides that no participant will receive less than what he would have received under the Plan in effect on June 30, 1987. After retirement, the lifetime pension is indexed to reflect changes in the Consumer Price Index. An employee vests at the rate of 10 percent per year for the first four years. In each subsequent year, the employee vests at the rate of 20 percent per year to a maximum of 100 percent after seven years. The vesting schedule is extended to a seven-year cliff schedule for participants hired after December 31, 2007.

Contributions. Entry age normal actuarial cost method is used to establish the actuarial position of the plan and to determine an appropriate level of contributions for all benefits except 401(h) medical accounts. Employer contributions represented 3.92% of the current year covered payroll. Employees are required to contribute 5% of gross wages. Total employer and employee contributions to the general pension plan for the fiscal year ended December 31, 2022 were \$671,455 and \$916,840, respectively.

Net Pension Liability. The ARC’s total pension liability was measured as of December 31, 2021. The total pension liability was determined by an actuarial valuation as of January 1, 2021 and was rolled forward to the measurement date of December 31, 2021.

Actuarial Assumptions.

Projected Salary Increase:	3.00% per annum
Rate of Return on Investments:	7.00%

Mortality rates were based on sex-distinct rates set forth in Pub-2010 amount-weighted with Scale AA.

The long-term expected rate of return on pension plan investments was determined using a long normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Expected Long-Term Real Return</u>
Equities	70.0%	6.0% - 9.0% per annum
Fixed Income	30.0%	4.0% - 5.0% per annum
Cash	0.0%	1.0% - 2.0% per annum
Total	<u>100%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.0% per annum; this rate was used to discount all future benefit payments. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate of 5% and the Employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

Changes in the Net Pension Liability

	<u>Total Pension Liability</u>	<u>Increase (Decrease) Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balances at 12/31/20	\$72,423,299	\$69,470,562	\$2,952,737
Changes due to:			
Service cost	2,779,465	-	2,779,465
Interest	4,256,004	-	4,256,004
Liability Experience (Gain)/Loss	(4,129,247)	-	(4,129,247)
Assumption Change	(11,885,617)	-	(11,885,617)
Plan changes	(532,567)	-	(532,567)
Employer Contributions	-	2,905,711	(2,905,711)
Employee Contributions	-	883,361	(883,361)
Net investment income	-	13,156,464	(13,156,464)
Benefit payments*	(2,995,001)	(2,995,001)	-
Service Credit Transfer	-	-	-
Asset Transfer	-	-	-
Administrative expense	-	(135,448)	135,448
Other changes**	-	(320,662)	320,662
Net Change	<u>(12,506,963)</u>	<u>13,494,425</u>	<u>(26,001,388)</u>
Balance at 12/31/21	<u><u>\$59,916,336</u></u>	<u><u>\$82,964,987</u></u>	<u><u>(\$23,048,651)</u></u>

*Includes refunds of employee contributions totaling \$108,015. Benefit payments are net of service buybacks of \$68,081.

** Other Changes include Post-Retirement Death Benefit Expense of \$0 and Investment Expense of \$320,662.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the ARC, calculated using the discount rate of 7.0%, as well as what the ARC's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

	<u>1% Decrease (6.0%)</u>	<u>Current Discount Rate (7.0%)</u>	<u>1% Increase (8.0%)</u>
Net pension liability (asset)	\$(17,096,134)	\$(23,048,651)	\$(28,132,303)

Summary of significant accounting policies – basis of accounting and valuation of investments. The ACCG Plan financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and a formal commitment to provide the contributions has been made. Investment income is recognized as earned. The net appreciation (depreciation) in the fair value of investments held by the ACCG Plan is recorded as an increase (decrease) to investment income based on the valuation of investments as of the date of the statement of net position. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. All plan investments are reported at fair value. Securities traded on a national exchange are valued

Atlanta Regional Commission
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

at the last reported sales price. Securities without an established market are reported at estimated fair value.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2022, the ARC recognized pension benefit of \$(3,907,494.) At December 31, 2022, the ARC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Net difference between projected & actual earnings on pension plan investment	\$0	\$10,936,972
Differences between expected & actual experiences	2,786,166	4,841,070
Assumption changes	4,711,466	11,066,774
Contributions made after the measurement date	671,455	
Total	<u>\$8,169,087</u>	<u>\$26,844,816</u>

The Commission's contributions subsequent to the measurement date of \$671,455 are reported as deferred outflows of resources and will be recognized as reduction of the net pension liability in the year ending December 31, 2023. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
2023	\$(4,603,606)
2024	(5,579,542)
2025	(4,251,312)
2026	(4,060,233)
2027	(997,696)
Thereafter	145,205

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios

	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability								
Service cost	\$ 2,779,465	\$ 2,838,532	\$ 2,376,853	\$ 2,539,447	\$ 2,140,284	\$ 2,309,795	\$ 2,142,577	\$ 1,968,114
Interest	4,256,004	3,994,719	3,822,029	3,587,607	3,486,631	3,154,070	2,923,933	2,785,920
Changes of benefit terms	-	-	-	-	-	40,394	151,716	-
Differences between expected and actual experience	(4,129,247)	707,511	(1,725,522)	219,229	(2,004,676)	4,498,442	(286,874)	-
Change of assumptions	(11,885,617)	(271,358)	7,131,747	2,211,747	-	(2,428,875)	-	-
Plan Change	(532,567)							
Benefit payments, including refunds of employee contributions	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(2,492,409)
Net Change in Total Pension Liability	(12,506,963)	4,419,904	8,802,668	5,965,215	1,196,059	5,222,884	3,149,737	2,261,625
Total Pension Liability – Beginning	72,423,299	68,003,395	59,200,727	53,235,512	52,039,453	46,816,569	43,666,832	41,405,207
Total Pension Liability – Ending (a)	\$ 59,916,336	\$ 72,423,299	\$ 68,003,395	\$ 59,200,727	\$ 53,235,512	\$ 52,039,453	\$ 46,816,569	\$ 43,666,832
Plan Fiduciary Net Position								
Contributions – employer	\$ 2,905,711	\$ 3,317,488	\$ 3,171,012	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050	\$ 1,443,396
Contributions – employees	883,361	816,392	777,706	736,646	687,675	641,440	687,622	355,776
Net investment income	13,156,464	7,853,683	10,045,268	(2,391,401)	7,295,716	3,700,025	(472,566)	1,689,420
Benefit payments, including refunds of employee contributions	(2,995,001)	(2,849,500)	(2,802,439)	(2,592,815)	(2,426,180)	(2,350,942)	(1,781,615)	(1,354,931)
Administrative expense	(456,110)	(83,715)	(85,433)	(44,913)	(40,825)	(51,678)	(14,387)	(26,175)
Net Changes in Plan Fiduciary Net Position	\$ 13,494,425	\$ 9,054,348	\$ 11,106,114	\$ (2,704,355)	\$ 7,403,182	\$ 4,962,804	\$ 891,104	\$ 2,107,486
Plan Fiduciary Net Position – Beginning	69,470,562	60,416,214	49,310,100	52,014,455	44,611,273	39,648,469	38,757,365	36,649,879
Plan Fiduciary Net Position – Ending (b)	\$ 82,964,987	\$ 69,470,562	\$ 60,416,214	\$ 49,310,100	\$ 52,014,455	\$ 44,611,273	\$ 39,648,469	\$ 38,757,365
Net Pension Liability (Asset) – Ending (a)–(b)	\$ (23,048,651)	\$ 2,952,737	\$ 7,587,181	\$ 9,890,627	\$ 1,221,057	\$ 7,428,180	\$ 7,168,100	\$ 4,909,467
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	138.47%	95.92%	88.84%	83.29%	97.71%	85.73%	84.69%	88.76%
Covered payroll	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540	\$ 12,964,900	\$ 11,114,204	\$ 10,204,932
Net Pension Liability (Asset) as a percentage of Covered Payroll	-139.88%	19.80%	53.57%	73.18%	10.20%	57.29%	64.49%	48.11%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Pension Contributions

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 671,455	\$ 2,905,711	\$ 3,317,488	\$ 3,171,010	\$ 1,588,128	\$ 1,886,796	\$ 3,023,959	\$ 2,472,050	\$ 1,443,396
Contributions in relation to the actuarially determined contribution	671,455	2,905,711	3,317,488	3,171,012	1,588,128	1,886,796	3,023,959	2,472,050	1,443,396
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$16,477,997	\$16,477,997	\$14,912,234	\$14,163,265	\$ 13,515,977	\$11,970,540	\$12,964,900	\$11,114,204	\$ 10,204,932
Contributions as a percentage of covered payroll	4.07%	17.63%	22.25%	22.39%	11.75%	15.76%	23.32%	22.24%	14.14%

Notes to Schedule:

Valuation Date: January 1, 2021

Methods and assumptions to determine contribution rates:

Actuarial cost method	Individual Entry Age
Remaining amortization period	15 years
Asset valuation method	Fair Value
Salary increases	2.00% - 4.00%
Investment rate of return	7.00%
Cost of living adjustment	0.00%

2014 is the first year that data has been measured in accordance with GASB Statement 68.
Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of Changes in the Net OPEB Liability (Asset) and Related Ratios

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 805,963	\$ 816,835	\$ 402,193	\$ 387,059	\$ 442,954
Interest	537,319	500,982	472,810	501,952	429,429
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(2,559,045)	-	(480,083)		
Plan changes	1,041,292				
Change of assumptions	(7,467,382)	(148,671)	414,433	(859,870)	-
Benefit payments, including refunds of employee contributions	(204,756)	(224,453)	(212,886)	(408,815)	(380,543)
Net Change in Total OPEB Liability	(7,846,609)	944,693	596,467	(379,674)	491,840
Total OPEB Liability – Beginning	13,738,922	12,794,229	12,197,762	12,577,436	12,085,596
Total OPEB Liability – Ending (a)	\$ 5,892,313	\$ 13,738,922	\$ 12,794,229	\$ 12,197,762	\$ 12,577,436
Plan Fiduciary Net Position					
Contributions – employer	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions – employees	-	-	-	-	-
Net investment income (expense)	2,323,827	1,440,173	1,904,587	(474,250)	1,473,401
Benefit payments, including refunds of employee contributions	(204,756)	(224,453)	(212,886)	(212,986)	(214,561)
Administrative expense	(11,184)	(15,350)	(16,199)	(8,908)	(8,244)
Other	-	-	-	-	-
Net Changes in Plan Fiduciary Net Position	\$ 2,107,887	\$ 1,200,370	\$ 1,675,502	\$ (696,144)	\$ 1,250,596
Plan Fiduciary Net Position – Beginning	12,614,866	11,414,496	9,738,994	10,435,138	9,184,542
Plan Fiduciary Net Position – Ending (b)	\$ 14,722,753	\$ 12,614,866	\$ 11,414,496	\$ 9,738,994	\$ 10,435,138
Net OPEB Liability (Asset) – Ending (a)–(b)	\$ (8,830,440)	\$ 1,124,056	\$ 1,379,733	\$ 2,458,768	\$ 2,142,298
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	249.86%	91.82%	89.22%	79.84%	82.97%
Covered payroll	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Net OPEB Liability (Asset) as a percentage of Covered Payroll	-53.59%	7.54%	9.74%	18.19%	17.90%

Notes to schedule:

During 2021, the measurement date was changed to be one year behind the fiscal year.

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**Atlanta Regional Commission
Required Supplementary Information**

Schedule of OPEB Contributions

	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ 225,179	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 16,477,997	\$ 16,477,997	\$ 14,912,234	\$ 14,163,265	\$ 13,515,977	\$ 11,970,540
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to Schedule:

Valuation Date: December 31, 2021

Methods and assumptions to determine contribution rates:

Actuarial cost method	Individual Entry Age
Remaining amortization period	14 Years
Asset valuation method	Fair Value
Salary increases	3.00%
Investment rate of return	7.00%

Schedule is intended to display ten years of data. Additional years data will be added as it becomes available.

**The Atlanta Regional Commission
Nonmajor Governmental Funds
Year Ended December 31, 2022**

Nonmajor Funds – *Special revenue funds* are used to account for proceeds of specific revenue sources that are legally restricted for specific purposes.

**Atlanta Regional Commission
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

	<u>Natural Resources</u>	<u>Research & Analytics</u>	<u>Government Services</u>	<u>Homeland Security & Recovery</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ -	\$ 311	\$ -	\$ -	\$ 311
Receivables from grantors	795,938	126,824	-	2,142,573	3,065,335
Due from other funds	761,151	450,963	3,729	-	1,215,843
Total assets	<u>\$ 1,557,089</u>	<u>\$ 578,098</u>	<u>\$ 3,729</u>	<u>\$ 2,142,573</u>	<u>\$ 4,281,489</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 191,241	\$ 474,300	\$ -	\$ 40,373	\$ 705,914
Due to other funds	-	-	-	2,102,200	2,102,200
Due to subgrantee agencies	-	48,618	-	-	48,618
Unearned revenue	1,365,848	55,180	3,729	-	1,424,757
Total liabilities	<u>1,557,089</u>	<u>578,098</u>	<u>3,729</u>	<u>2,142,573</u>	<u>4,281,489</u>
Fund balances:					
Nonspendable:					
Prepays	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,557,089</u>	<u>\$ 578,098</u>	<u>\$ 3,729</u>	<u>\$ 2,142,573</u>	<u>\$ 4,281,489</u>

**Atlanta Regional Commission
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022**

	<u>Natural Resources</u>	<u>Research & Analytics</u>	<u>Homeland Security & Recovery</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES				
From grantor agencies	\$ 2,994,396	\$ 923,180	\$ 4,748,875	\$ 8,666,451
Total revenues	<u>2,994,396</u>	<u>923,180</u>	<u>4,748,875</u>	<u>8,666,451</u>
EXPENDITURES				
Current				
Transportation Access & Mobility	-	312	-	312
Community Development	-	1,025,469	-	1,025,469
Natural Resources	3,698,523	-	-	3,698,523
Research & Analytics	-	60,749	-	60,749
Homeland Security & Recovery	-	-	4,712,852	4,712,852
Principal, interest and fees	77,612	-	51,774	129,386
Total expenditures	<u>3,776,135</u>	<u>1,086,530</u>	<u>4,764,626</u>	<u>9,627,291</u>
Excess (deficit) of revenues over (under) expenditures	<u>(781,739)</u>	<u>(163,350)</u>	<u>(15,751)</u>	<u>(960,840)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	781,739	163,350	15,751	960,840
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>781,739</u>	<u>163,350</u>	<u>15,751</u>	<u>960,840</u>
Net change in fund balances	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Atlanta Regional Commission
Natural Resources
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 4,176,796	\$ 4,176,796	\$ 2,994,396	\$ (1,182,400)
Total revenues	<u>4,176,796</u>	<u>4,176,796</u>	<u>2,994,396</u>	<u>(1,182,400)</u>
EXPENDITURES				
Current				
Personnel	903,732	903,732	861,622	42,110
Fringe benefits	469,250	469,250	436,407	32,843
Travel	20,000	20,000	25,967	(5,967)
Equipment	2,000	2,000	12,593	(10,593)
Supplies	4,250	4,250	-	4,250
Contractual	2,766,290	2,766,290	1,658,002	1,108,288
Indirect costs	529,977	529,977	501,037	28,940
Other expenditures	382,688	382,688	280,507	102,181
Total expenditures	<u>5,078,187</u>	<u>5,078,187</u>	<u>3,776,135</u>	<u>1,302,052</u>
Excess (deficit) of revenues over (under) expenditures	<u>(901,391)</u>	<u>(901,391)</u>	<u>(781,739)</u>	<u>119,652</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	901,391	901,391	781,739	(119,652)
Transfers out			-	-
Total other financing sources (uses)	<u>901,391</u>	<u>901,391</u>	<u>781,739</u>	<u>(119,652)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

**Atlanta Regional Commission
Research & Analytics
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 1,205,269	\$ 1,205,269	\$ 923,180	\$ (282,089)
Total revenues	<u>1,205,269</u>	<u>1,205,269</u>	<u>923,180</u>	<u>(282,089)</u>
EXPENDITURES				
Current				
Personnel	333,000	333,000	275,042	57,958
Fringe benefits	159,238	159,238	108,561	50,677
Travel	-	-	1,408	(1,408)
Supplies	1,000	1,000	-	1,000
Contractual	605,000	605,000	526,255	78,745
Indirect costs	190,011	190,011	148,072	41,939
Other expenditures	127,400	127,400	27,192	100,208
Total expenditures	<u>1,415,649</u>	<u>1,415,649</u>	<u>1,086,530</u>	<u>329,119</u>
Excess (deficit) of revenues over (under) expenditures	<u>(210,380)</u>	<u>(210,380)</u>	<u>(163,350)</u>	<u>47,030</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	210,380	210,380	163,350	(47,030)
Transfers out			-	-
Total other financing sources (uses)	<u>210,380</u>	<u>210,380</u>	<u>163,350</u>	<u>(47,030)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			<u>-</u>	
Fund balances-ending			<u>\$ -</u>	

**Atlanta Regional Commission
Homeland Security & Recovery
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
From grantor agencies	\$ 9,291,455	\$ 9,291,455	\$ 4,748,875	\$ (4,542,580)
Total revenues	<u>9,291,455</u>	<u>9,291,455</u>	<u>4,748,875</u>	<u>(4,542,580)</u>
EXPENDITURES				
Current				
Personnel	429,083	429,083	387,976	41,107
Fringe benefits	236,858	236,858	214,163	22,695
Travel	15,000	15,000	17,927	(2,927)
Equipment	-	-	2,854	(2,854)
Supplies	20,000	20,000	5,215	14,785
Contractual	8,195,256	8,195,256	3,790,923	4,404,333
Indirect costs	219,103	219,103	200,512	18,591
Other expenditures	191,155	191,155	145,056	46,099
Total expenditures	<u>9,306,455</u>	<u>9,306,455</u>	<u>4,764,626</u>	<u>4,541,829</u>
Excess (deficit) of revenues over (under) expenditures	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,751)</u>	<u>(751)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	15,000	15,000	15,751	751
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>15,000</u>	<u>15,000</u>	<u>15,751</u>	<u>751</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances-beginning			-	
Fund balances-ending			<u>\$ -</u>	

**The Atlanta Regional Commission
Non-Major Enterprise Funds
Year Ended December 31, 2022**

Enterprise Funds are to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Atlanta Regional Commission maintains the following Non-major Enterprise Funds:

1. **Aging Programs** – Provides (1) through Aging Connection Plus, enhanced information services to businesses to improve the quality of services to their older customers, (2) all other information-based services offered by the Aging Services Division to corporations and to other service partners, and (3) the Metropolitan Partnership in Aging, a consortium of ten county-based aging programs developing partnerships to expand services to older adults.
2. **Metropolitan River Protection Act Reviews** – Covers review responsibilities assigned to ARC by the Metropolitan River Protection Act (MRPA) to monitor compliance with Chattahoochee Corridor Plan standards.
3. **State of the Region** – Covers operating expenses and registration fees directly related to ARC’s annual State of the Region Conference for leaders from the public, business, and nonprofit sectors.
4. **Regional Leadership Institute & Memberships** – Includes only those activities involved in the direct operation of the one-week Institute conducted annually to develop a network of leaders from all sectors to address region wide problems and opportunities.
5. **Arts & Culture Programs** – Covers registration fees and operating expenses related to training provided to develop “regional” cultural agencies and cultural plans.
6. **LINK Program** - Activities involved in hosting the Leadership, Involvement, Networking & Knowledge (LINK) trip which is a cross-sector, cross-county leadership exchange that brings together the region’s most influential leaders to learn how metropolitan areas throughout the country are addressing the same issues and challenges we face in the Atlanta region.
7. **Miscellaneous Programs** – Activities of ARC’s Miscellaneous Program include cultural forums in each of the 10 metro counties, inventories of non-profit cultural groups and cultural facilities, an overview of for-profit “creative industries” in the region and the cultural plans, agencies, policies and ordinances in the region.

**Atlanta Regional Commission
Combining Statement of Net Position
Non Major Enterprise Funds
December 31, 2022**

	<u>Aging Programs</u>	<u>State of the Region</u>	<u>Regional Leadership Institute & Memberships</u>	<u>Arts & Culture</u>	<u>LINK Program</u>	<u>Total</u>
ASSETS						
Prepaid items	\$ -	\$ -	\$ -	\$ -	\$ 2,204	\$ 2,204
Due from other funds	20,953	1,928	5,150	26,200	-	54,231
Total current assets	<u>20,953</u>	<u>1,928</u>	<u>5,150</u>	<u>26,200</u>	<u>2,204</u>	<u>56,435</u>
Total assets	<u>20,953</u>	<u>1,928</u>	<u>5,150</u>	<u>26,200</u>	<u>2,204</u>	<u>56,435</u>
LIABILITIES						
Current liabilities						
Accounts payable and accrued expenses	9,653	1,928	1,628	26,200	-	39,409
Unearned revenue	11,300	-	-	-	-	11,300
Due to other funds	-	-	-	-	2,204	2,204
Other liabilities and customer deposits	-	-	3,522	-	-	3,522
Total current liabilities	<u>20,953</u>	<u>1,928</u>	<u>5,150</u>	<u>26,200</u>	<u>2,204</u>	<u>56,435</u>
Total liabilities	<u>20,953</u>	<u>1,928</u>	<u>5,150</u>	<u>26,200</u>	<u>2,204</u>	<u>56,435</u>
NET POSITION						
Unrestricted (deficit)	-	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Atlanta Regional Commission
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non Major Enterprise Funds
For the Year Ended December 31, 2022

	<u>Aging Programs</u>	<u>Metropolitan River Protection Act Reviews</u>	<u>State of the Region</u>	<u>Regional Leadership Institute & Memberships</u>
OPERATING REVENUES				
Charges for services	\$ 215,760	\$ 26,310	\$ 237,739	\$ 153,000
Total revenues	<u>215,760</u>	<u>26,310</u>	<u>237,739</u>	<u>153,000</u>
OPERATING EXPENSES				
Personnel	41,457	105,915	118,517	81,774
Fringe benefits	6,651	57,008	51,722	42,286
Travel	-	-	-	3,578
Supplies	1,704	-	-	-
Contractual	82,154	-	138,719	47,200
Indirect costs	16,073	62,889	45,454	47,887
Other operating expenses	10,433	10,306	41,438	203,105
Total expenses	<u>158,472</u>	<u>236,118</u>	<u>395,850</u>	<u>425,830</u>
Operating Income (Loss)	<u>57,288</u>	<u>(209,808)</u>	<u>(158,111)</u>	<u>(272,830)</u>
NONOPERATING REVENUE(EXPENSES)				
Transfers in	22,320	209,808	176,442	272,830
Transfers out	(79,608)	-	(18,331)	-
Total transfers	<u>(57,288)</u>	<u>209,808</u>	<u>158,111</u>	<u>272,830</u>
Change in net position	-	-	-	-
Total net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Arts & Culture	LINK Program	Miscellaneous Programs	Total
\$ 6,815	\$ 545,786	\$ 333,485	\$ 1,518,895
<u>6,815</u>	<u>545,786</u>	<u>333,485</u>	<u>1,518,895</u>
32,775	145,043	103,526	629,007
18,092	64,852	17,130	257,741
40	27,089	-	30,707
-	-	-	1,704
49,242	2,954	96,088	416,357
19,634	81,020	14,975	287,932
27,475	384,677	34,587	712,021
<u>147,258</u>	<u>705,635</u>	<u>266,306</u>	<u>2,335,469</u>
<u>(140,443)</u>	<u>(159,849)</u>	<u>67,179</u>	<u>(816,574)</u>
140,443	159,849	85,828	1,067,520
-	-	(153,007)	(250,946)
<u>140,443</u>	<u>159,849</u>	<u>(67,179)</u>	<u>816,574</u>
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Atlanta Regional Commission
Combining Statement of Cash Flows
Non Major Enterprise Funds
For the Year Ended December 31, 2022**

	<u>Aging Programs</u>	<u>Metropolitan River Protection Act Reviews</u>	<u>State of the Region</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 215,760	\$ 26,310	\$ 236,209
Payments to suppliers	(83,858)	-	(138,719)
Payments to employees	(48,108)	(162,923)	(170,239)
Payments for interfund services used	(16,073)	(62,889)	(45,454)
Other payments	(10,433)	(10,306)	(39,908)
Net cash provided (used) by operating activities	<u>57,288</u>	<u>(209,808)</u>	<u>(158,111)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfer from other funds	22,320	209,808	176,442
Transfer to other funds	(79,608)	-	(18,331)
Net cash provided (used) by noncapital financing activities	<u>(57,288)</u>	<u>209,808</u>	<u>158,111</u>
Net increase (decrease) in cash and cash equivalents	-	-	-
Cash and cash equivalents at beginning of year	-	-	-
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ 57,288	\$ (209,808)	\$ (158,111)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in due from other funds	(20,833)	-	31,908
(Increase) decrease in unearned revenue	11,300	-	(1,530)
(Increase) decrease in prepaid items	-	-	-
Increase (decrease) in accounts and other payables	\$9,533	-	(30,378)
Increase (decrease) in due to other funds	-	-	-
Net cash provided (used) by operating activities	<u>\$ 57,288</u>	<u>\$ (209,808)</u>	<u>\$ (158,111)</u>

-

Regional Leadership Institute & Memberships	Arts & Culture	LINK Program	Miscellaneous Programs	Total
\$ 153,000	\$ 6,815	\$545,786	\$ 333,485	\$ 1,517,365
(47,200)	(49,242)	(2,954)	(96,088)	(418,061)
(127,638)	(50,907)	(236,984)	(120,656)	(917,455)
(47,887)	(19,634)	(81,020)	(14,975)	(287,932)
(203,105)	(27,475)	(384,677)	(34,587)	(710,491)
<u>(272,830)</u>	<u>(140,443)</u>	<u>(159,849)</u>	<u>67,179</u>	<u>(816,574)</u>
272,830	140,443	159,849	85,828	1,067,520
-	-	-	(153,007)	(250,946)
<u>272,830</u>	<u>140,443</u>	<u>159,849</u>	<u>(67,179)</u>	<u>816,574</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ (272,830)	\$ (140,443)	\$ (159,849)	\$ 67,179	\$ (816,574)
785	(26,200)	41,327	-	26,987
-	-	-	-	9,770
-	-	(2,204)	-	(2,204)
(785)	26,200	(41,327)	-	(36,757)
-	-	2,204	-	2,204
<u>\$ (272,830)</u>	<u>\$ (140,443)</u>	<u>\$ (159,849)</u>	<u>\$ 67,179</u>	<u>\$ (816,574)</u>

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This part of Atlanta Regional Commission’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statement, note disclosures, and required supplementary information says about the agency’s overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the Agency’s financial performance and well-being have changed over time.	89
Revenue Capacity	
This schedule contains information to help the readers assess the Commission’s General Fund revenues from external sources.	96
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader assess the affordability of the Commissions current levels of debt outstanding.	97
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the commission’s financial report relates to the services the commission provides and the activities it performs.	108
Debt Capacity	
This schedule contains information to help the readers assess the Commission’s current levels of debt.	112

Except where noted, the information in these schedules is derived from the Atlanta Regional Commission’s annual comprehensive financial reports for the relevant year.

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Atlanta Regional Commission
Table I

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014 (a)	2015	2016	2017 (a)	2018	2019	2020 (a)	2021	2022
Governmental activities										
Net investment in capital assets	\$ 352,295	\$ 244,369	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	6,822,796	2,796,042	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	9,808,490	10,550,516	16,856,123
Total governmental activities net position	\$ 7,175,091	\$ 3,040,411	\$ 3,674,187	\$ 6,649,015	\$ 4,417,192	\$ 4,113,307	\$ 5,421,746	\$ 10,950,838	\$ 11,533,018	\$ 17,585,072
Business-type activities										
Net investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Total business-type activities net position	\$ -	\$ -	\$ -							
Commission										
Net investment in capital assets	\$ 352,295	\$ 244,369	\$ 378,567	\$ 188,798	\$ 2,097,268	\$ 1,689,500	\$ 1,214,664	\$ 1,142,348	\$ 982,502	\$ 728,949
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	6,822,796	2,796,042	3,295,620	6,460,217	2,319,924	2,423,807	4,207,082	9,808,490	10,550,516	16,856,123
Total Commission net position	\$ 7,175,091	\$ 3,040,411	\$ 3,674,187	\$ 6,649,015	\$ 4,417,192	\$ 4,113,307	\$ 5,421,746	\$ 10,950,838	\$ 11,533,018	\$ 17,585,072

(a) - as restated

Atlanta Regional Commission
Table II

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014 (a)	2015	2016	2017 (b)	2018	2019	2020	2021 (c)	2022
Expenses										
Governmental activities:										
General government	\$ 23,221,402	\$ 8,852,799	\$ 408,341	\$ 807,305	\$ 1,384,319	\$ 816,371	\$ 369,002	\$ (58,887)	\$ (80,301)	\$ (746,541)
Transportation Access & Mobility	9,515,139	7,727,112	5,958,353	8,412,767	11,467,059	9,660,286	13,557,216	9,846,848	11,036,575	10,395,209
Mobility Services	1,486,078	1,345,561	1,784,313	1,796,409	5,804,800	10,777,570	10,940,909	8,636,287	8,992,669	8,740,745
Community Development	2,401,616	3,408,180	8,715,983	5,920,111	3,455,257	4,074,074	4,206,770	5,683,478	5,417,960	4,484,129
Natural Resources	3,586,319	4,164,578	7,180,851	6,082,335	5,508,026	4,485,569	3,745,013	3,517,625	4,563,785	3,447,430
Research & Analytics	2,168,051	3,624,262	1,142,599	1,535,339	3,892,831	2,502,904	2,794,033	2,718,627	2,607,104	2,416,312
Workforce Solutions	10,770,978	10,569,900	11,129,353	11,478,215	12,588,661	14,977,314	15,616,590	10,434,354	10,042,271	9,183,948
Geographic information systems	151,250	-	-	-	-	-	-	-	-	-
Homeland Security & Recovery	-	-	5,110,447	3,413,690	3,204,965	3,735,794	3,192,576	5,792,499	3,806,499	4,592,509
Aging & Health	26,858,367	27,151,552	30,210,858	29,985,666	30,031,089	27,818,369	25,370,666	25,929,090	30,951,091	29,793,467
Governmental and human services	557,724	-	-	-	-	-	-	-	-	-
Interest & Fiscal Changes	-	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	<u>80,716,924</u>	<u>66,843,944</u>	<u>71,641,098</u>	<u>69,431,837</u>	<u>77,337,007</u>	<u>78,848,251</u>	<u>80,978,026</u>	<u>73,595,995</u>	<u>78,502,514</u>	<u>73,468,551</u>
Business-type activities:										
Communications	\$ 123,968	\$ 153,824	\$ 158,864	\$ 157,626	\$ 162,433	\$ 217,681	\$ 241,578	\$ 260,858	\$ 411,405	\$ 434,345
Transportation Access & Mobility	-	5,547	-	-	-	-	16,964	22,255	-	121,074
Natural Resources	114,573	132,125	131,433	144,287	162,353	169,139	163,560	170,344	167,711	236,118
Research & Analytics	-	-	-	-	-	-	-	-	1,472	24,643
Aging & Health	195,202	255,724	149,486	83,434	32,209	5,818	24,715	155,740	264,824	158,473
Community Development	538,567	570,404	564,092	637,845	630,793	525,365	547,577	102,387	556,557	1,360,816
Total business-type activities expenses	<u>972,310</u>	<u>1,117,624</u>	<u>1,003,875</u>	<u>1,023,192</u>	<u>1,082,646</u>	<u>1,029,950</u>	<u>994,394</u>	<u>728,610</u>	<u>1,401,969</u>	<u>2,335,469</u>
Total primary government expenses	<u>\$ 81,689,234</u>	<u>\$ 67,961,568</u>	<u>\$ 72,644,973</u>	<u>\$ 70,455,029</u>	<u>\$ 78,419,653</u>	<u>\$ 79,878,201</u>	<u>\$ 81,972,420</u>	<u>\$ 74,324,605</u>	<u>\$ 79,904,483</u>	<u>\$ 75,804,020</u>
Program Revenues										
Governmental activities:										
Operating Grants and Contributions	\$ 77,311,498	\$ 62,955,053	\$ 68,022,983	\$ 65,261,750	\$ 72,973,915	\$ 73,331,472	\$ 76,813,623	\$ 71,601,660	\$ 75,271,527	\$ 74,696,554
Total governmental activities program revenues	<u>77,311,498</u>	<u>62,955,053</u>	<u>68,022,983</u>	<u>65,261,750</u>	<u>72,973,915</u>	<u>73,331,472</u>	<u>76,813,623</u>	<u>71,601,660</u>	<u>75,271,527</u>	<u>74,696,554</u>
Business-type activities:										
Charges for services:										
Communications	98,376	118,835	124,733	162,303	161,227	340,150	361,419	182,488	238,860	429,239
Transportation Access & Mobility	-	5,547	-	-	99,092	73,223	-	24,808	-	64,503
Mobility Services	-	15,500	5,224	20,999	6,500	4,500	31,250	1,000	-	26,310
Natural Resources	3,250	-	-	-	-	-	-	-	-	-
Research & Analytics	-	170,805	172,647	88,526	203,885	75,076	132,446	143,974	322,155	215,760
Aging & Health	177,691	523,700	616,041	681,680	551,542	632,264	619,670	34,962	602,025	783,083
Community Development	510,813	834,387	918,645	953,508	1,022,246	1,125,213	1,144,785	387,232	1,170,540	1,518,895
Total business-type activities program revenues	<u>790,150</u>	<u>\$ 63,789,440</u>	<u>\$ 68,941,628</u>	<u>\$ 66,215,258</u>	<u>\$ 73,996,161</u>	<u>\$ 74,456,685</u>	<u>\$ 77,958,408</u>	<u>\$ 71,988,892</u>	<u>\$ 76,442,067</u>	<u>\$ 76,215,449</u>
Total primary government revenues	<u>\$ 78,101,628</u>	<u>\$ 63,789,440</u>	<u>\$ 68,941,628</u>	<u>\$ 66,215,258</u>	<u>\$ 73,996,161</u>	<u>\$ 74,456,685</u>	<u>\$ 77,958,408</u>	<u>\$ 71,988,892</u>	<u>\$ 76,442,067</u>	<u>\$ 76,215,449</u>

	2013	2014 (a)	2015	2016	2017 (b)	2018	2019	2020	2021 (c)	2022
Net (expense)/revenue										
Governmental activities	\$ (3,405,426)	\$ (3,888,891)	\$ (3,618,115)	\$ (4,170,087)	\$ (4,363,092)	\$ (5,516,779)	\$ (4,164,403)	\$ (1,994,334)	\$ (3,230,987)	\$ 1,228,003
business-type activities	(182,180)	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)
Total primary government net expense	\$ (3,587,606)	\$ (4,172,128)	\$ (3,703,345)	\$ (4,239,771)	\$ (4,423,492)	\$ (5,421,516)	\$ (4,014,012)	\$ (2,335,712)	\$ (3,462,416)	\$ (411,429)
General Revenues and Other Changes in Net Position										
Governmental activities:										
General revenues:										
Regional Appropriations	\$ 4,201,500	\$ 4,241,600	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374
Investment Earnings	15,576	12,848	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251
Miscellaneous	787	95,249	26,579	2,835,682	124,227	138,068	211,980	-	-	-
Transfers	(182,180)	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(816,574)
Total Government activities	4,035,683	4,066,460	4,251,891	7,144,915	4,970,522	5,212,894	5,472,842	4,811,419	4,955,515	4,824,051
Business-type activities:										
Transfers	182,180	283,237	85,230	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574
Total business-type activities	182,180	283,237	85,230	69,684	60,400	(95,263)	(150,391)	341,378	231,429	816,574
Total primary government	\$ 4,217,863	\$ 4,349,697	\$ 4,337,121	\$ 7,214,599	\$ 5,030,922	\$ 5,117,631	\$ 5,322,451	\$ 5,152,797	\$ 5,186,944	\$ 5,640,625
Change in Net Position										
Governmental activities	\$ 630,257	\$ 177,569	\$ 633,776	\$ 2,974,828	\$ 607,430	303,885	1,308,439	2,817,085	1,724,528	6,052,054
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total primary government	\$ 630,257	\$ 177,569	\$ 633,776	\$ 2,974,828	\$ 607,430	\$ (303,885)	\$ 1,308,439	\$ 2,817,085	\$ 1,724,528	\$ 6,052,054

- (a) The effect of implementing GASB 68 to previously reported changes in net position has not been determined.
- (b) The effect of implementing GASB 75 to previously reported changes in net position has not been determined.
- (c) The effect of the change in the Pension and OPEB measurement date to previously reported changes in net position has not been determined.

Atlanta Regional Commission
Table III

Fund Balance of Governmental Fund
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund										
Reserved	\$ 110,216	\$ 7,070	\$ 273,163	\$ 220,469	\$ 92,152	\$ 1,145	\$ 1,176	\$ 48,376	\$ 47,876	\$ 46,851
Nonspendable	109,229	120,480	131,969	139,285	136,662	141,911	153,291	164,756	173,900	186,225
Committed	7,685,646	8,184,722	8,858,932	11,924,300	10,432,806	12,090,432	13,286,601	14,308,921	14,821,038	16,381,828
Unassigned	7,905,091	8,312,272	9,264,064	12,284,054	10,661,620	12,233,488	13,441,068	14,522,053	15,042,814	16,614,904
Total general fund	\$ 7,905,091	\$ 8,312,272	\$ 9,264,064	\$ 12,284,054	\$ 10,661,620	\$ 12,233,488	\$ 13,441,068	\$ 14,522,053	\$ 15,042,814	\$ 16,614,904
All other governmental funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	500	800	800	800	800	800	800	8,912	1,181
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(500)	(800)	(800)	(800)	(49,328)	(800)	(800)	(8,912)	(1,181)
Total all other governmental funds	\$ -	\$ (500)	\$ (800)	\$ (800)	\$ (800)	\$ (49,328)	\$ (800)	\$ (800)	\$ (8,912)	\$ (1,181)

Atlanta Regional Commission
Table IV
Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Regional Appropriations	\$ 4,201,500	\$ 4,241,600	\$ 4,294,300	\$ 4,354,600	\$ 4,863,980	\$ 4,950,110	\$ 5,033,490	\$ 5,113,240	\$ 5,183,200	\$ 5,555,374
From grantor agencies	74,839,196	60,709,395	65,748,324	62,766,643	69,807,689	70,566,676	73,008,035	68,429,282	71,387,909	71,667,252
Agency wide central support services										
indirect cost recovery	4,421,434	4,693,886	4,941,048	4,736,311	5,583,545	6,672,175	7,002,662	6,282,802	6,087,541	5,361,605
Departmental indirect cost recovery	763,683	835,869	757,816	852,086	1,117,964	1,577,649	1,691,596	1,416,320	1,353,006	1,662,144
Interest Income	15,576	12,848	16,242	24,317	42,715	29,453	76,981	39,557	3,744	85,251
Subgrantee match	2,093,917	2,245,659	2,274,659	2,495,107	3,166,226	2,764,796	3,805,588	3,195,829	3,883,619	3,029,302
Other Income	379,174	95,249	26,579	2,835,682	124,227	138,068	211,980	-	-	-
Total governmental activities revenues	86,714,480	72,834,506	78,058,968	78,064,746	84,706,346	86,698,927	90,830,332	84,477,030	87,899,019	87,360,928
Expenditures										
General government	28,440,910	14,152,944	5,943,833	6,303,346	10,067,063	8,371,770	8,670,363	7,294,591	7,362,390	7,656,738
Transportation Access & Mobility	9,515,033	7,727,112	5,937,614	8,423,251	11,520,931	9,412,822	13,622,746	10,108,145	11,207,666	10,974,206
Mobility Services	1,486,078	1,345,561	1,784,313	1,796,409	5,811,906	10,694,792	10,958,563	8,764,936	9,073,027	8,976,368
Community Development	2,353,092	3,408,179	8,678,778	5,928,307	3,478,444	3,968,246	4,238,022	5,869,850	5,521,127	4,753,198
Natural Resources	3,586,319	4,164,578	7,168,410	6,086,221	5,527,832	4,401,189	3,770,500	3,629,029	4,639,360	3,698,523
Research & Analytics	2,168,051	3,550,962	1,134,977	1,538,021	3,924,977	2,429,214	2,822,429	2,896,479	2,708,406	2,729,288
Workforce Solutions	10,770,978	10,569,900	11,112,760	11,483,501	12,618,887	14,832,564	15,549,638	10,895,163	9,930,492	9,357,096
Geographic information systems	151,250	73,300								
Homeland Security & Recovery			5,110,448	3,415,302	3,212,759	3,689,267	3,203,011	5,839,441	3,835,073	4,712,852
Aging & Health	26,858,476	27,151,552	30,150,813	30,000,714	30,105,581	27,480,986	25,479,526	26,391,734	31,276,125	31,065,797
Governmental & Human Services	606,250	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	85,936,437	72,144,088	77,021,946	74,975,072	86,268,380	85,270,850	89,724,615	83,054,667	87,146,829	85,540,432
Excess (deficiency) of revenues over (under) expenditures	778,043	690,418	1,037,022	3,089,674	(1,562,034)	1,428,077	1,105,717	1,422,363	752,190	1,820,496
Other financing sources (uses)										
Leases										
Transfers in	3,722,513	3,272,781	3,253,490	3,555,382	3,445,534	4,029,002	4,659,052	4,120,353	4,746,179	568,168
Transfers out	(3,904,693)	(3,556,018)	(3,338,720)	(3,625,066)	(3,505,934)	(3,933,739)	(4,508,661)	(4,461,731)	(4,977,608)	(4,162,932)
Total other financing sources (uses)	(182,180)	(283,237)	(85,230)	(69,684)	(60,400)	95,263	150,391	(341,378)	(231,429)	(248,406)
Net change in fund balances	\$ 595,863	\$ 407,181	\$ 951,792	\$ 3,019,990	\$ (1,622,434)	\$ 1,523,340	\$ 1,256,108	\$ 1,080,985	\$ 520,761	\$ 1,572,090
Debt service as a percentage of noncapital expenditures							1.6%	1.7%	1.9%	2.0%

**Atlanta Regional Commission
Table V**

**Expenditures by Element
(Elements 1-10)**

<u>Element Description</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Base Data for Planning	\$ 2,333,031	\$ 3,624,262	\$ 3,516,486	\$ 3,911,326
Comprehensive Planning	2,401,616	3,089,035	3,235,457	3,555,001
Natural Resources	3,586,319	4,164,578	7,168,410	6,086,221
Workforce Development	10,770,978	10,569,900	11,112,760	11,483,501
Economic Development/Mobility Services	-	-	-	-
Transportation Planning	10,816,421	9,072,673	10,752,555	10,219,661
Community Development	557,724	319,144	-	-
Aging	27,029,438	27,151,552	30,181,996	30,000,714
Homeland Security	-	-	5,110,448	3,415,302
Total	<u>\$ 57,495,527</u>	<u>\$ 57,991,144</u>	<u>\$ 71,078,112</u>	<u>\$ 68,671,726</u>

(1) Expenditures by Element includes only governmental funds, excluding general fund.

For 2022	\$ 77,791,354
Plus General Fund expenditures	<u>7,749,077</u>
Total Governmental Funds	<u>\$ 85,540,431</u>

	2017	2018	2019	2020	2021	2022
\$	3,924,977	\$ 2,963,825	\$ 2,925,919	\$ 3,026,504	\$ 2,818,157	\$ 2,842,327
	3,478,444	3,935,389	4,348,717	5,960,392	5,638,915	4,874,109
	5,527,832	4,401,189	3,841,555	3,702,205	4,714,715	3,776,138
	12,618,889	14,832,567	15,954,690	11,225,753	10,458,104	9,875,982
	3,655,800	10,694,792	11,083,680	8,893,777	9,205,709	9,113,025
	13,677,034	8,878,211	13,758,668	10,255,524	11,469,667	11,122,679
	-	-	-	-	-	-
	30,105,581	27,503,840	25,806,072	26,720,608	31,504,175	31,422,466
	3,212,760	3,689,267	3,250,411	5,888,254	3,885,343	4,764,628
\$	<u>76,201,317</u>	<u>\$ 76,899,080</u>	<u>\$ 80,969,712</u>	<u>\$ 75,673,017</u>	<u>\$ 79,694,785</u>	<u>\$ 77,791,354</u>

Atlanta Regional Commission
Table VI
General Fund Revenues from External Sources
Last Ten Fiscal Years

<u>Year</u>	<u>Regional Appropriations</u>	<u>State Grant</u>	<u>Investment Income</u>	<u>Other</u>	<u>Total (1)</u>
2013	\$ 4,201,500	\$ 22,732,782	\$ 15,576	\$ 787	\$ 26,950,645
2014	4,241,600	8,236,691	12,848	95,249	12,586,388
2015	4,294,300	-	16,242	26,579	4,337,121
2016	4,354,600	-	24,317	2,835,682	7,214,599
2017	4,863,980	-	42,715	124,227	5,030,922
2018	4,950,110	-	29,453	138,068	5,117,631
2019	5,033,490	-	76,981	211,980	5,322,451
2020	5,113,240	-	39,557	-	5,152,797
2021	5,183,200	-	3,744	-	5,186,944
2022	5,555,374	-	85,251	-	5,640,625

(1) Total Revenues on this schedule do not include Indirect Recoveries
For 2022, Revenues from external sources \$ 5,640,625
Indirect Recoveries 7,023,749
Revenues as reported in financial statements \$ 12,664,374

Table VII

**Atlanta Regional Commission
Miscellaneous Statistical Data**

FORM OF MANAGEMENT: Commission-Director

ENABLING LEGISLATION: Sections 50-8-30 et seq and 50-8-80 et seq of the Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 3,271 Square miles, 11 Counties, and 73 Municipalities

POPULATION OF COUNTIES AND MUNICIPALITIES IN THE ATLANTA REGION:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>Cherokee County</u>	223,300	230,985	233,300	240,100	243,100	254,500	262,700	269,500	272,950	279,840
<i>Unemployment Rate</i>	6.7%	5.6%	4.5%	4.3%	3.3%	3.4%	2.7%	3.8%	2.6%	2.3%
<i>Personal Income (PI)</i>	\$ 8,502	\$ 9,223	\$ 9,545	\$ 10,351	\$ 11,250	\$ 12,148	\$ 12,996	\$ 13,703	\$ 14,929	\$16,541
<i>Per capita PI</i>	\$ 38,417	\$ 39,930	\$ 40,912	\$ 43,878	\$ 46,547	\$ 49,067	\$ 51,137	\$ 52,953	\$ 56,278	\$60,235
Ball Ground	1450	1,658	1,675	1,641	1,820	2,085	1,993	2,195	2,131	2,853
Canton	23910	24,801	25,050	26,854	27,410	25,806	27,127	30,528	28,166	35,809
Holly Springs	9670	10,237	10,340	10,600	11,190	10,809	11,469	15,442	12,509	18,739
Mountain Park*	10	22	22	22	20	30	24	20	25	20
Nelson*	562,41667	577	593	610	630	660	665	660	665	667
Waleska	660	871	880	740	620	688	727	964	740	932
Woodstock	24750	27,823	28,102	27,910	28,990	29,227	30,362	33,039	31,437	37,350
<u>Clayton County</u>	263,700	267,542	266,900	270,600	276,300	279,400	283,900	288,900	300,085	302,290
<i>Unemployment Rate</i>	10.0%	9.8%	7.2%	6.8%	5.2%	5.6%	4.2%	9.5%	6.5%	3.9%
<i>Personal Income (PI)</i>	\$ 7,290	\$ 7,182	\$ 7,018	\$ 7,130	\$ 7,507	\$ 7,782	\$ 8,115	\$ 8,377	\$ 9,570	\$10,712
<i>Per capita PI</i>	\$ 27,417	\$ 26,846	\$ 26,295	\$ 26,025	\$ 26,862	\$ 27,289	\$ 28,020	\$ 28,665	\$ 32,702	\$36,056
College Park*	1,361	1,308	1,305	1,368	1,370	1,320	1,357	1,390	1,328	1,273
Forest Park	18550	18,949	18,904	18,763	19,350	19,271	19,483	20,020	19,723	19,400
Jonesboro	4720	4,624	4,613	4,954	5,070	4,676	4,737	4,962	4,771	4,462
Lake City	2,730	2,671	2,665	2,835	2,920	2,715	2,749	2,829	2,974	1,412
Morrow	6560	7,167	7,150	6,926	7,000	7,076	7,238	7,192	6,965	6,426
Riverdale	15080	15,669	15,631	15,214	15,600	15,931	16,289	15,594	15,291	14,715
Lovejoy									6179	11,638

Table VII (continued)

POPULATION: (continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cobb County	707,500	730,981	727,600	737,500	750,400	758,300	766,400	744,600	772,300	779,250
<i>Unemployment Rate</i>	7.3%	6.1%	4.8%	4.6%	3.6%	3.8%	3.0%	4.8%	3.3%	2.6%
<i>Personal Income (PI)</i>	\$ 33,326	\$ 35,038	\$ 36,193	\$ 36,401	\$ 38,386	\$ 40,281	\$ 43,264	\$ 44,995	\$ 48,229	\$51,848
<i>Per capita PI</i>	\$ 47,108	\$ 47,933	\$ 49,743	\$ 49,101	\$ 51,308	\$ 53,300	\$ 57,162	\$ 59,194	\$ 63,214	\$67,616
Acworth	24330	21,867	21,766	22,209	22,900	22,163	22,336	22,818	22,534	22,276
Austell*	6,690	6,943	6,911	7,310	7,680	7,180	7,232	7,130	7,127	7,845
Kennesaw	30720	32,400	32,250	31,494	32,340	33,433	33,700	34,077	33,960	33,552
Marietta	58270	60,014	59,736	61,224	61,880	11,355	11,665	60,867	60,544	62,602
Powder Springs	14000	14,590	14,523	14,683	15,020	14,765	14,945	15,758	15,163	17,337
Smyrna	52400	54,958	54,704	53,070	54,220	55,467	55,976	56,666	56,268	56,160
DeKalb County	706,600	722,161	718,400	725,000	735,300	744,530	753,030	758,230	769,600	775,050
<i>Unemployment Rate</i>	8.2%	7.5%	5.7%	5.5%	4.2%	4.6%	3.4%	6.9%	4.6%	3.1%
<i>Personal Income (PI)</i>	\$ 29,807	\$ 30,018	\$ 31,964	\$ 31,467	\$ 33,644	\$ 35,713	\$ 38,487	\$ 40,308	\$ 42,999	\$46,873
<i>Per capita PI</i>	\$ 42,154	\$ 41,568	\$ 44,493	\$ 42,819	\$ 45,445	\$ 47,412	\$ 50,871	\$ 53,086	\$ 56,428	\$61,861
Atlanta*	29,190	30,544	30,018	30,737	31,340	31,420	32,399	34,230	33,017	34,243
Avondale Estates	2910	2,832	2,783	2,888	2,920	3,117	3,135	3,129	3,144	3,490
Brookhaven	NA**	NA**	NA**	52,473	2,920	52,382	53,140	55,554	53,819	57,934
Chamblee	10050	16,112	15,835	16,725	17,280	28,433	28,748	30,307	29,232	29,869
Clarkston	7810	7,846	7,711	7,925	8,180	12,702	12,762	12,637	12,750	14,537
Decatur	20150	20,380	20,029	20,729	21,400	22,022	23,054	25,696	24,002	24,338
Doraville	8540	10,714	10,530	10,820	10,900	10,442	10,471	10,265	10,228	10,888
Dunwoody	47210	48,000	47,174	49,036	50,270	48,857	49,016	49,356	49,371	52,201
Lithonia	2090	1,998	1,964	2,122	2,480	2,379	2,445	2,331	2,778	2,611
Peachtree Corners	NA**	NA**	NA**	40,565	41,720	41,907	42,463	43,905	43,057	42,133
Pine Lake	720	754	741	691	700	630	747	754	749	732
Stonemont	NA**	NA**	NA**	NA**	NA**	53,420	53,772	54,903	54,665	61,087
Stone Mountain	5720	6,052	5,948	5,899	6,130	6,209	6,251	6,281	6,285	6,627
Douglas County	134,700	138,776	137,400	139,000	141,900	142,800	144,900	147,000	146,200	149,300
<i>Unemployment Rate</i>	8.6%	7.7%	6.0%	5.7%	4.3%	4.6%	3.5%	6.4%	4.4%	3.1%
<i>Personal Income (PI)</i>	\$ 4,136	\$ 4,272	\$ 4,412	\$ 4,516	\$ 4,689	\$ 4,913	\$ 5,120	\$ 5,341	\$ 5,959	\$6,529
<i>Per capita PI</i>	\$ 30,875	\$ 30,789	\$ 32,109	\$ 32,089	\$ 32,966	\$ 34,147	\$ 35,230	\$ 36,797	\$ 40,264	\$44,779
Austell*	101	42	42	44	50	40	44	40	43	51
Douglasville	31570	32,523	32,201	32,086	33,110	32,768	33,210	33,992	33,052	37,948
Lithia Springs	NA**	NA**	-	-	-	-	-	-	-	-
Villa Rica*	5482.8353	5,924	5,865	5,914	6,050	6,000	6,095	6,470	6,203	7,432

Table VII (continued)

POPULATION: (continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fayette	108,200	109,664	110,700	112,300	112,900	116,200	118,000	119,400	120,700	122,680
<i>Unemployment Rate</i>	7.1%	6.1%	5.0%	4.7%	3.6%	3.7%	3.0%	4.2%	2.9%	2.5%
<i>Personal Income (PI)</i>	5097	\$ 5,309	\$ 5,872	\$ 6,019	\$ 6,336	\$ 6,785	\$ 7,206	\$ 7,720	\$ 8,268	\$8,826
<i>Per capita PI</i>	47406	\$ 48,413	\$ 53,047	\$ 54,361	\$ 56,759	\$ 60,286	\$ 63,515	\$ 67,467	\$ 71,384	\$73,202
Brooks	550	540	545	546	560	484	509	559	527	569
Fayetteville	15900	16,725	16,883	16,331	16,710	17,069	17,349	17,991	17,586	19,687
Peachtree City	34490	35,063	35,394	34,784	35,860	34,988	35,165	36,223	35,443	39,562
Tyrone	6990	7,135	7,202	7,096	7,290	7,199	7,221	7,506	7,295	7,907
Woolsey	150	163	165	166	170	186	198	167	193	207
Fulton County	945,400	996,319	970,400	985,700	1,022,800	1,020,370	1,037,070	1,049,470	1,076,000	1,087,170
<i>Unemployment Rate</i>	8.6%	7.4%	5.7%	5.4%	4.2%	4.5%	3.5%	6.9%	4.7%	3.2%
<i>Personal Income (PI)</i>	\$ 56,259	\$ 57,909	\$ 63,938	\$ 70,716	\$ 75,825	\$ 82,058	\$ 88,615	\$ 94,512	\$ 103,090	\$108,743
<i>Per capita PI</i>	\$ 57,537	\$ 58,123	\$ 65,888	\$ 69,977	\$ 74,095	\$ 78,794	\$ 84,386	\$ 88,832	\$ 95,683	\$102,074
Alpharetta	66,690	63,038	61,398	62,424	63,970	63,929	64,672	67,213	65,590	67,267
Atlanta*	393,610	425,458	414,390	424,308	432,700	433,810	447,256	472,580	455,783	472,777
Chattahoochee Hills	2430	2,610	2,542	2,543	2,720	2,727	2,867	3,318	2,872	3,252
College Park*	12879	13,290	12,944	13,574	13,600	13,040	13,462	13,770	13,173	12,641
East Point	33380	35,488	34,565	35,301	36,120	35,380	34,977	34,875	34,957	38,380
Fairburn	13670	13,696	13,340	14,003	14,650	14,257	14,708	16,768	15,295	16,956
Hapeville	6650	6,669	6,496	7,034	7,040	6,622	6,581	6,534	6,577	6,575
Johns Creek	79950	83,102	80,940	83,225	84,910	83,397	83,637	84,579	83,999	82,453
Milton	34570	36,662	35,708	37,758	38,770	37,556	38,171	39,587	38,759	41,836
Mountain Park*	547	557	543	551	560	670	601	550	624	561
Palmetto*	3986.0695	4,437	4,322	4,458	4,440	4,910	4,757	4,530	4,534	4,750
Roswell	90620	94,089	91,641	93,976	95,770	94,239	94,257	94,763	94,498	92,950
Sandy Springs	97550	101,908	99,257	101,799	103,070	103,703	105,411	109,452	107,072	107,763
Union City	19780	20,427	19,896	21,060	22,260	20,793	20,960	22,399	21,396	27,895
Forsyth County	NA***	251,283	258,413	265,030						
<i>Unemployment Rate</i>	NA***	\$ 0	2.5%	2.3%						
<i>Personal Income (PI)</i>	NA***	\$ 15,881	\$ 17,022	\$19,083						
<i>Per capita PI</i>	NA***	\$ 64,919	\$ 67,859	\$73,337						
Cumming	NA***	7,318	6,528	7,672						

Table VII (continued)

POPULATION: (continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gwinnett County	832,200	877,922	859,800	877,100	911,900	920,260	925,800	925,800	970,200	983,700
<i>Unemployment Rate</i>	7.3%	6.2%	5.0%	4.7%	3.7%	3.9%	3.0%	5.1%	3.5%	2.7%
<i>Personal Income (PI)</i>	\$ 28,766	\$ 29,902	\$ 31,056	\$ 33,240	\$ 35,050	\$ 36,677	\$ 38,464	\$ 40,167	\$ 44,196	\$48,474
<i>Per capita PI</i>	\$ 34,162	\$ 34,061	\$ 36,120	\$ 37,106	\$ 38,638	\$ 39,856	\$ 41,458	\$ 42,902	\$ 46,886	\$50,256
Auburn*	288,87614	223	218	222	230	220	225	240	230	276
Berkeley Lake	1620	1,983	1,942	2,138	2,230	2,005	1,994	2,147	1,839	2,038
Braselton*	3601.5937	3,259	3,259	3,736	4,040	3,670	4,139	5,100	4,510	5,855
Buford*	12532.31	12,367	12,112	12,484	12,830	13,540	14,023	14,330	14,907	16,746
Dacula	4550	4,971	4,868	5,452	6,140	5,366	5,644	6,350	5,919	7,460
Duluth	27330	28,838	28,243	28,644	30,020	28,988	29,239	29,609	29,370	32,034
Grayson	2800	2,780	2,723	3,461	4,060	3,303	3,658	4,452	3,989	4,753
Lawrenceville	29490	30,212	29,588	31,141	31,650	29,287	29,401	30,834	29,719	30,588
Lilburn	11930	12,543	12,284	12,494	12,850	12,559	12,561	12,810	12,644	15,673
Loganville*	2366.0442	2,663	2,608	2,795	2,870	2,740	2,822	3,120	2,906	3,688
Norcross	9280	16,349	16,012	16,183	16,710	16,474	16,369	16,592	16,458	17,706
Rest Haven*	55.887097	34	33	38	40	50	92	30	36	22
Snellville	18520	19,439	19,038	19,244	19,710	19,521	19,631	20,077	19,778	22,024
Sugar Hill	19260	20,821	20,391	21,200	21,670	21,644	22,314	24,617	23,121	25,407
Suwanee	16130	18,164	17,789	17,715	18,510	18,655	19,215	20,907	19,743	22,477
Henry County	211,300	213,896	218,700	223,600	224,100	234,800	240,900	240,900	245,900	252,500
<i>Unemployment Rate</i>	8.1%	7.4%	5.9%	5.6%	4.3%	4.6%	3.5%	6.2%	4.2%	3.1%
<i>Personal Income (PI)</i>	6587	\$ 6,682	\$ 7,224	\$ 7,549	\$ 7,980	\$ 8,541	\$ 9,021	\$ 9,425	\$ 10,477	\$11,517
<i>Per capita PI</i>	31509	\$ 31,242	\$ 33,033	\$ 34,671	\$ 35,985	\$ 37,821	\$ 39,184	\$ 40,182	\$ 43,812	\$46,961
Hampton	4580	7,305	7,469	7,482	7,630	7,463	7,604	8,073	7,735	8,267
Locust Grove	5780	5,702	5,830	6,336	6,500	6,340	6,540	8,243	6,954	10,734
McDonough	22880	23,004	23,521	25,198	25,920	23,504	24,102	26,768	24,852	30,340
Stockbridge	25870	27,619	28,239	26,893	27,370	28,117	28,648	29,904	29,089	29,064
Rockdale County	86,700	87,754	89,400	90,900	90,100	94,300	95,700	95,700	94,300	94,860
<i>Unemployment Rate</i>	9.3%	8.2%	6.1%	5.8%	4.6%	4.9%	3.8%	6.7%	4.6%	3.4%
<i>Personal Income (PI)</i>	\$ 2,843	\$ 2,854	\$ 2,759	\$ 2,866	\$ 2,978	\$ 3,099	\$ 3,193	\$ 3,285	\$ 3,642	\$4,049
<i>Per capita PI</i>	\$ 33,122	\$ 32,534	\$ 30,861	\$ 32,259	\$ 33,329	\$ 34,317	\$ 35,244	\$ 36,138	\$ 40,051	\$43,042
Conyers	15560	15,718	16,013	15,776	16,100	15,803	15,882	16,256	15,986	17,926

*Part in this county only

**The City of Lithia Springs was dissolved in 2001

***Forsyth County joined the Regional Commission effective July 2021

Table VII (continued)

POPULATION: (continued)

MUNICIPALITIES THAT CROSS the ARC BOUNDARY

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Auburn										
Gwinnett	289	223	223	222	230	220	225	235	230	276
Barrow	6,741	7,031	7,031	6,993	7,150	7,090	7,078	7,425	7,251	8,589
Braselton										
Barrow & Jackson	4,588	5,016	5,016	5,751	6,210	5,650	6,370	7,856	6,942	9,000
Gwinnett	3,602	3,259	3,259	3,736	4,040	3,670	4,139	5,105	4,510	5,855
Buford										
Gwinnett	12,532	12,367	12,367	12,484	12,830	13,540	14,023	14,334	14,907	16,746
Hall	328	1,025	1,025	1,035	1,060	1,120	1,162	1,188	1,236	1,384
Loganville										
Gwinnett	2,366	2,668	2,668	2,795	2,870	2,740	2,822	3,116	2,906	3,688
Walton	8,444	8,359	8,359	8,758	8,990	8,590	8,843	9,764	9,104	11,551
Palmetto										
Fulton	3,986	4,437	4,437	4,458	4,440	4,910	4,757	4,534	4,534	4,750
Coweta	594	310	310	312	310	340	332	317	317	332
Rest Haven										
Gwinnett	56	34	34	38	40	50	92	32	36	22
Hall	6	32	32	36	40	50	87	31	34	22
Villa Rica										
Douglas	5,483	5,924	5,924	5,914	6,050	6,000	6,095	6,471	6,203	7,432
Carroll	9,067	8,776	8,776	8,761	8,970	8,900	9,029	9,587	9,189	11,020
College Park										
Fulton	12,879	13,290	12,944	13,574	13,600	13,040	13,462	13,771	13,173	12,641
Clayton	1,361	1,308	1,305	1,368	1,370	1,320	1,357	1,388	1,328	1,273
Austell										
Cobb	6,690	6,943	6,911	7,310	7,630	7,180	7,232	7,127	7,127	7,845
Douglas	101	42	42	44	50	40	44	43	43	51
Atlanta										
DeKalb	29,190	30,544	30,018	30,737	31,340	31,420	32,399	34,233	33,017	34,243
Fulton	393,610	425,458	414,390	424,308	432,700	433,810	447,256	472,578	455,783	472,777
Mountain Park										
Cherokee	20	22	22	22	20	30	24	22	25	20
Fulton	547	557	543	551	560	670	601	546	624	561
Nelson										
Cherokee	562	577	593	610	630	660	665	665	665	667
Pickens	814	820	826	829	850	900	902	902	902	900

Notes:

2020 figures are adjusted for census undercount

Personal Income (PI) and PI per capita are only provided on a three (3) year rotation and not available for interim years

Personal Income is in millions

Due to the

Sources:

U.S. Bureau of the Census

Georgia Department of Labor

U.S. Department of Commerce

U.S. Bureau of Economic Analysis

The Atlanta Regional Commission

PRINCIPAL EMPLOYERS IN ATLANTA REGION

2022				2013			
Employer	Employees	Percentage of Regional Employment		Employer	Employees	Percentage of Regional Employment	
		Rank	Employment			Rank	Employment
Emory University	32,500	1.44%	1	Delta Air Lines	30,000	1.52%	1
Delta Air Lines	31,850	1.41%	2	Emory University	23,840	1.21%	2
Northside Hospital	25,300	1.12%	3	Gwinnett County Public Schools	19,920	1.01%	3
Piedmont Healthcare	25,100	1.11%	4	AT&T Inc.	18,080	0.92%	4
The Home Depot	25,000	1.11%	5	Cobb County School System	13,630	0.69%	5
Gwinnett County Public Schools	22,100	0.98%	6	Fulton County Schools	10,990	0.56%	6
Cobb County Public Schools	17,900	0.79%	7	WellStar Health System	10,580	0.54%	7
WellStar Health System Inc.	17,740	0.78%	8	Publix Super Markets Inc.	9,710	0.49%	8
United Parcel Service Inc.	11,600	0.51%	9	United States Postal Service	9,390	0.48%	9
Fulton County Schools	10,900	0.48%	10	The Home Depot, Inc.	9,000	0.46%	10
Children's Healthcare of Atlanta	8,100	0.36%	11	United Parcel Services Inc.	8,880	0.45%	11
State Farm	7,400	0.33%	12	Georgia Institute of Technology	8,660	0.44%	12
Cox Enterprises Inc.	7,300	0.32%	13	Piedmont Healthcare	8,580	0.43%	13
Grady Health System	7,150	0.32%	14	Northside Hospital	8,330	0.42%	14
Northeast Georgia Health System	6,920	0.31%	15	City of Atlanta	7,680	0.39%	15
Georgia Institute of Technology	6,300	0.28%	16	Cox Enterprises Inc.	7,140	0.36%	16
Georgia State University	5,300	0.23%	17	Children's Healthcare of Atlanta	6,160	0.31%	17
Cherokee County Schools	5,000	0.22%	18	Lockheed Martin	6,100	0.31%	18
Warner Bros. Discovery	4,950	0.22%	19	SunTrust Banks Inc.	5,930	0.30%	19
Argenbright Holdings LLC	4,850	0.21%	20	Wells Fargo & Co.	5,200	0.26%	20
Lockheed Martin Aeronautics Co.	4,700	0.21%	21	Northeast Georgia Health Ssystem Inc.	4,730	0.24%	21
Department of Human Services	4,210	0.19%	22	Grady Health System	4,120	0.21%	22
Deloitte LLP & subsidiaries	4,100	0.18%	23	MARTA	4,040	0.20%	23
Fiserv Inc.	4,000	0.18%	24	Verizon Wireless	3,780	0.19%	24
Southwire Co., LLC	3,300	0.15%	25	Cobb County School System	3,300	0.17%	25

Source: Metro Atlanta Chamber of Commerce; Atlanta Business Chronicle; ARC; GADoI; Bureau of Labor Statistics, QCEW
Note: Number of employees are estimates and represents employers with more than 3,000 employees

TABLE IX

EDUCATION FACILITIES:

School Districts

Atlanta City Schools
Buford City Schools
Cherokee County Schools
Clayton County Schools
Cobb County Schools
Decatur City Schools
DeKalb County Schools
Douglas County Schools
Fayette County Schools
Forsyth County Schools
Fulton County Schools
Gwinnett County Schools
Henry County Schools
Marietta City Schools
Rockdale County Schools

Junior Colleges, Colleges, Universities and Technical Schools

Academy of Somatic Healing Arts	Clayton State University/Henry
Agnes Scott College	Cobb Beauty College
American InterContinental University/Dunwoody	Columbia Theological Seminary
Argosy University/Atlanta	DeVry University/Alpharetta
Atlanta Beauty Academy	DeVry University/Atlanta Cobb-Galleria Center
Atlanta College of Art	DeVry University/Cobb-Galleria
Atlanta Institute of Music	DeVry University/Decatur
Atlanta Metropolitan College	DeVry University/Duluth
Atlanta School of Massage	DeVry University/Stockbridge
Atlanta Technical College	Embry-Riddle Aeronautical University/Marietta
Atlanta's John Marshall Law School	Emory University
Aviation Institute of Maintenance/Atlanta	Empire Beauty School/Dunwoody
Bauder College	Empire Beauty School/Gwinnett
Beauty College of America	Empire Beauty School/Kennesaw
Beulah Heights University	Empire Beauty School/Morrow
Brenau University/Fairburn	Everest Institute/Jonesboro
Brenau University/Norcross	Everest Institute/Marietta
Brown College of Court Reporting	Everest Institute/Norcross
Brown Mackie College/Atlanta	Fayette Beauty Academy
Carver Bible College	Fortis College
Chattahoochee Technical College/Austell	Gammon Theological Seminary
Chattahoochee Technical College/Canton	Georgia Career Institute
Chattahoochee Technical College/Marietta	Georgia Gwinnett College (Renamed)
Chattahoochee Technical College/Mountain View	Georgia Highlands College/Douglasville
Chattahoochee Technical College/Woodstock	Georgia Highlands College/Marietta
Christian College of Georgia	Georgia Institute of Technology
Clark Atlanta University	Georgia Perimeter College/Alpharetta
Clayton State University	Georgia Perimeter College/Clarkston
Clayton State University/Fayette	Georgia Perimeter College/Decatur

Source: Georgia Department of Education
Technical College System of GA
Atlanta Regional Commission

Georgia Perimeter College/Dunwoody	Paul Mitchell School/Roswell
Georgia Piedmont Technical College/DeKalb (Renamed)	Philadelphia College of Osteopathic Medicine/Suwanee
Georgia State University	Point University
Georgia State University/Henry	Portfolio Center
Grady Health System Professional Schools	Pro Way Hair School
Gupton-Jones College of Funeral Service	Profile Institute of Barber-Styling
Gwinnett College/Lilburn	Reinhardt College
Gwinnett College/Sandy Springs	Saint Leo University/Gwinnett
Gwinnett Technical College/Gwinnett Place Mall	Saint Leo University/Marietta
Gwinnett Technical College/Lawrenceville	Saint Leo University/Morrow
Herzing University	Sanford-Brown College
High-Tech Institute-Atlanta	Savannah College of Art and Design/Atlanta
Interactive College of Technology	Shorter College/Atlanta
Interactive College of Technology/Chamblee	Shorter College/College Park
Interactive College of Technology/Morrow	Shorter College/Gwinnett
Interdenominational Theological Center	Southern Crescent Technical College/Fayette
International School of Skin, Nailcare & Massage Therapy	Southern Crescent Technical College/Henry
ITT Technical Institute/Atlanta	Spelman College
ITT Technical Institute/Duluth	Strayer University/Chamblee
ITT Technical Institute/Kennesaw	Strayer University/Cobb
Iverson Business School	Strayer University/Douglasville
Kennesaw State University	Strayer University/Lithonia
Lanier Technical College	Strayer University/Morrow
Laurus Technical Institute/Decatur	Strayer University/Roswell
Laurus Technical Institute/Jonesboro	The Art Institute of Atlanta
Le Cordon Bleu College – Atlanta	The Creative Circus
Le Cordon Bleu College of Culinary Arts	The Medical Management Institute
Life University	The Process Institute of Cosmetology
Lincoln College of Technology/Marietta	The Salvation Army Evangeline Booth College
Luther Rice University	Toni & Guy Hairdressing Academy/Atlanta
Medtech Institute/Marietta	Troy University/Atlanta
Medtech Institute/Morrow	UEI/Morrow
Medtech Institute/Northlake	University of Georgia/Atlanta
Mercer University/Atlanta	University of Georgia/Gwinnett
Mercer University/Douglas	University of Phoenix/Alpharetta
Mercer University/Henry	University of Phoenix/DeKalb
Morehouse College	University of Phoenix/Gwinnett
Morehouse School Of Medicine	University of Phoenix/Marietta
Morris Brown College	University of Phoenix/McDonough
Oglethorpe University	University of Phoenix/Sandy Springs
Omnitech Institute	University of Phoenix/Snellville
Paul Mitchell School/Atlanta	West Georgia Technical College/Douglas
	Westwood College/Midtown
	Westwood College/Northlake

Source: Georgia Department of Education
 Technical College System of GA
 Atlanta Regional Commission

TABLE X – AREA HOSPITALS

Cherokee County

Northside Cherokee Hospital
CHOA at Cherokee

Clayton County

Anchor Hospital
Riverwoods Southern Regional Psychiatric
Ctr.
Southern Regional Medical Center
Talbot Recovery at Atlanta

Cobb County

Devereaux Center
Ridgeview Institute
Wellstar Cobb Hospital
WellStar Kennestone Hospital
WellStar Windy Hill
CHOA at Town Center
CHOA at Ivy Walk
CHOA at Sandy Plains

DeKalb County

CHOA Egleston
Emory Decatur Hospital
Emory Decatur Hillandale (Lithonia)
Emory University Hospital (Clifton)
Georgia Regional Hospital
Laurel Heights Hospital
Emory University Orthopedics and Spine
Hospital
Peachford Behavioral Health System of
Atlanta
Veterans Affairs Medical Center
Wesley Woods Geriatric
Talbot Recovery at Dunwoody

Douglas County

Inner Harbour for Children and Families
WellStar Douglas Hospital
Tanner Medical Center

Fayette County

Lafayette Nursing and Rehab Center
Piedmont Fayette Hospital

Forsyth County

Northside Hospital Forsyth
Children’s Healthcare of Atlanta at Forsyth

Fulton County

WellStar Atlanta Medical Center
WellStar Atlanta Medical Center - South
CHOA Scottish Rite
Emory University Hospital (Midtown)
Grady Memorial Hospital
Hillside Hospital
CHOA Hughes Spalding
Kindred Hospital – Atlanta
WellStar North Fulton Hospital
Northside Hospital
Piedmont Hospital
Shepherd Spinal Center
Emory St. Joseph's Hospital
Wesley Woods Geriatric Hospital
Emory Johns Creek Hospital
CHOA at North Point
Laurel Heights Hospital

Gwinnett County

Emory Eastside Medical Center
Northside Hospital (Duluth)
Northside Hospital Gwinnett
(Lawrenceville)
Summit Ridge
CHOA at Satellite Boulevard

Henry County

Piedmont Henry Hospital
CHOA at Hudson Bridge
Crescent City Pines

Rockdale County

Piedmont Rockdale Hospital

Source: Atlanta Regional Commission

TABLE XI

**ATLANTA REGIONAL COMMISSION
REVIEW AND COMMENT ACTIVITY
LAST TEN FISCAL YEARS**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
A-95/E.O. 12372	0	1	6	0	0	0	23	0	0	0	30
Area Plans	0	2	1	0	0	0	0	0	0	0	3
Developments of Regional Impact Certificates of Need (S.H.P.A.)	8	12	20	30	32	30	25	28	28	47	260
Local Comprehensive Plans	36	29	21	36	36	49	24	21	41	42	335
Solid Waste Plans	0	0	0	0	0	0	0	0	0	0	0
Environmental Impact Statements and Notices of Findings of No Significant Effect	0	1	1	1	0	0	0	0	0	2	5
Metropolitan River Protection Act Reviews	13	19	9	19	22	17	19	18	12	26	174
Corps of Engineers Permits	0	7	9	6	7	13	9	10	9	0	70
Total	<u>57</u>	<u>71</u>	<u>67</u>	<u>92</u>	<u>97</u>	<u>109</u>	<u>100</u>	<u>77</u>	<u>90</u>	<u>117</u>	<u>877</u>

Source: ARC Review Database and Files

TABLE XII

Atlanta Regional Commission
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Function	Full-Time Equivalent Employees as of December 31									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Office of the Executive Director	3	3	5	5	4	3	3	5	4	3
Office of the Chief Financial Officer	2	2	2	2	-	1	1	2	2	1
CFO	1	1	1	1	1	1	1	1	1	1
General Services	7	7	7	7	5	6	6	6	6	7
Financial Services	3	3	4	4	4	4	4	3	5	7
Talent Management	7	7	7	7	8	6	6	6	6	7
Information Technology Services										
Office of the General Counsel	13	14	12	12	13	12	13	13	14	11
Office of External Affairs										
Office of Chief Operating Officer										
Community Services	-	-	-	-	2	2	3	2	2	-
Aging and Health Resources	53	66	60	44	46	56	58	58	62	74
Department of Homeland Security~	0	0	4	3	5	4	4	4	4	5
Governmental Services*	0	0	0	0	0	0	0	0	0	0
Workforce Solutions	12	13	15	14	16	19	19	19	16	17
Livable Communities	4	4	4	4	4	4	4	3	4	5
Community Development*	13	14	13	14	13	13	13	15	15	13
Mobility Services	6	10	12	11	14	10	11	12	12	11
Natural Resources	11	12	12	12	10	9	12	12	10	11
Research & Analytics	11	15	14	15	14	13	13	11	12	12
Transportation Access & Mobility	25	19	17	19	16	22	24	24	22	23
Total	171	190	189	174	175	185	195	196	197	209

~In 2015 The Department of Homeland Security became a division in the Atlanta Regional Commission

*In 2013, Land Use and Governmental Services merged to become Community Development.

ATLANTA REGIONAL COMMISSION

DEVELOPMENT GUIDES: PAST AND PRESENT – 2022

Pursuant to Section 50-8-92 of the Official Code of Georgia Annotated, the Atlanta Regional Commission prepares and adopts development guides which consist of policy statements, goals, standards, programs, and maps prescribing an orderly and economic development, public and private, of the Atlanta Region. The development guides are based upon and encompass physical, economic, and health needs of the Region, taking into consideration future development.

New or Updated in 2022:

- Comprehensive Economic Development Strategy (CEDS) Annual Report (December 2022)
- Metropolitan North Georgia Water Planning District Water Resources Management Plan (December 2022)
- The Atlanta Region’s Plan – RTP/TIP Amendments (December 2022)
- Live Beyond Expectations Regional Strategic Framework Update (July 2022)

Active:

Aging

- FY2021-2024 Area Plan on Aging
- Lifelong Communities Principles of Good Design (May 2008)

Environmental

- Green Communities Program (October 2008)
- 1997 Atlanta Regional Water Supply Plan Amendment (August 2000)
- Atlanta Region Solid Waste Management Plan (May 1992)

Land Use

- The Atlanta Region’s Plan (March 2021)
- Chattahooche Riverlands Study (August 2020)
- ARC Alternative DRI Procedures and Thresholds (March 2013)
- Area Plan Review-Memorial Drive Bus Rapid Transit Corridor (February 2006)
- Policy on Coordination of Greenway and Trail Planning (September 2005)
- Policy on Development of Regional Impact Reviews in Small Water Supply Watersheds (April 2005)
- Land Use Strategy (May 2000)
- Chattahoochee Corridor Plan, as amended (September 1998)

Transportation

- The Atlanta Region’s Plan – TIP Update (September 2020)
- Transportation Systems Management and Operations Strategic Plan (September 2020)
- The Atlanta Region’s Plan Regional Transportation Plan (February 2020)
- Regional Workbook for Complete Streets (October 2019)
- Bike to Ride – Regional Bike-Transit Access Strategies Guide (July 2017)
- HST Plan Update: Managing Mobility in the Atlanta Region (February 2017)
- Regional Trail Plan (February 2017)
- Atlanta Regional Freight Mobility Plan Update (May 2016)

- “Walk. Bike. Thrive!” Regional Bicycle and Pedestrian Plan (2016)
- Strategic Regional Thoroughfare Plan (July 2011)
- ARC Strategic Plan (June 2011)
- **Studies**
 - Atlanta Regional Truck Parking Assessment Study (June 2018)
 - Atlanta Strategic Truck Route Master Plan (ASTRoMaP) (June 2010)
 - State Route 6 Multimodal (February 2008)
 - Southern Regional Accessibility Study Recommendations (September 2007)
 - Buford Highway Multimodal Corridor Study Recommendations (June 2007)
 - Tara Boulevard/US19/41 Multimodal Corridor Study (April 2007)
 - I-285 Corridor Transit Feasibility Study Findings Adoption (May 2002)

Archive:

- The Atlanta Region’s Plan (February 2016)
- PLAN 2040-Regional Plan including the Regional Development Guide and Unified Growth Policy Map, Local Government Plan Implementation, ARC Implementation Program, Regional Implementation Partners, and Regional Resource Plan (December 2013)
- Vision, Goals and Objectives to Guide Development of Plan 2040 (July 2010)
- 2040 Unified Plan Process (February 2009)
- Regional Agenda for the Atlanta Region (March 2007), as used for FY 2011-2015 (June 2010)
- Regional Development Plan (December 1997), as amended through December 2005
- Regional Resource Plan (October 2010)
- A Guide for the Development of Multipurpose Senior Centers in the Atlanta Region (February 1977)
- Envision6- Regional Development Policies, as amended through May 2006, Unified Growth Policy Map, as amended through February 2010, Regional Development Types Matrix (May 2005)
- Recommendations for Services to Non-English Speaking Groups (June 1980)
- Review Criteria for Adult Developmental Disabilities Projects (February 1980)
- Review Criteria for Human Services Planning Review of Federally and State Assisted Human Services Projects (January 1981)
- Guide for Services to Abused and Neglected Children in the Atlanta Region (March, 1977), Amendment of Administrative Policy Component (August 1981)
- Policy on Funding and Services for Dependent Children in the Atlanta Region (May 1980)
- Goals and Objectives for Transportation for the Handicapped and Elderly (August 1975), incorporated into Regional Transportation Plan
- Priorities for Park Acquisition and Development Projects Proposed for Funding in FY 1981 (March 1980)
- Recommendations for Funding of Local Government Pre-applications for FY 1982 Land and Water Conservation Funds (April 1981)
- Regional Open Space and Recreation Planning Objectives (June 1976)
- Land Use - Guidelines for Growth (April 1968), as amended by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Preliminary Development Plan (August 1968), as superseded by the Regional Development Plan (1975) and superseded by the 1984 Regional Development Plan
- Emergency Medical Services Position Paper (March 1973), Repealed (March, 1978)

- Hospital Development Guide, Volume I (April 1973), Hospital Development Guide Update, 1974 (February 1975), Repealed (March 1978)
- Water and Sewer Priority Ranking System (May 1973), superseded by Areawide Wastewater Management Plan
- Housing Goals and Objectives (June 1973)
- Peachtree Trail Bikeway Plan (February 1974)
- Nursing Home Development Guide (February 1975), Nursing Home Development Guide Update (December, 1975), Repealed (March 1978).
- Home Care Services Program (April 1975)
- Regional Improvements Program (April 1975), superseded by Areawide Capital Improvements Programs
- Five-year Family Planning Service Delivery Plan (September 1975), Repealed (March 1978)
- Regional Development Plan (September, 1975), Amendment to Regional Development Plan (March 1977) as updated and superseded by 1984 Regional Development Plan and superceded by the 1997 Regional Development Plan
- Transit Development Program (November 1975), incorporated into Regional Transportation Plan.
- Regional Housing Plan (February 1976)
- Transportation Systems Management Plan (March 1976), amendment to Transportation Systems Management Plan (April 1976), incorporated into Regional Transportation Plan
- Comprehensive Health Plan, First Edition (April 1976), Quantified Projections of Future Need for Facilities, Manpower, or Services, Repealed (March 1978)
- Areawide Wastewater Management Plan (June 1976), as amended November, 1983, and June, 1992
- Mental Health Position Paper (August 1976). Mental Retardation Policies Repealed (April 1982)
- Proposed Nature Preserves for the Atlanta Region (October 1976), as amended February, 1983 and February, 1986
- Health Policy Plan for the Atlanta Region (December 1976)
- Renal Dialysis Position Paper (June 1974), Repealed (March, 1978)
- Human Services Planning Goals (June 1978)
- Hispanic Policy Recommendations (April 1980)
- Appalachian Regional Commission Priorities (July 1980); Amended (September 1981)
- Environmental - Water Supply Plan (March 1988) as amended April, 1988; August, 1990; February, 1991; and May, 1992. Repealed and replaced with the 1997 Atlanta Region Water Supply Plan (December 1997)
- Areawide Capital Improvements Program, 1989-1993 (February 1989)
- Human Services Investment Strategy (July 1990)
- Project Prioritization Framework for Envision6 RTP (August 2006)
- Envision6 Implementation Strategy (December 2006)
- Standards for Peace Officer Training in Juvenile Law (October 1980)
- Criminal Justice in the Atlanta Region - 1978 Update (October 1977), Amendment (January 1978), 1979 Update to the Plan (September, 1978), Amendment of JJDP Policies (August 1981)
- Regional Transportation Plans –Envision6 2030 RTP adopted in October 2007, the Mobility 2030 RTP adopted in December 2004 and the Transportation Solutions 2025 RTP adopted in July 2000
- Regional Transit Governance – Proposed Legislative Language (January 2011)
- ARC Position, Draft Criteria for the Transportation Investment Act (September 2010)
- Atlanta Metropolitan Transportation Planning Boundary Update following 2000 Census (October 2003)

- Atlanta Urban Area Boundary Update, Highway Functional Classification System Update, National Highway System Update following 2000 Census (August 2003)
- Atlanta Regional Policy for the Allocation of FTA Section 5307 Urbanized Area Formula Funds (January 2003)
- Charter Review Committee Recommendations (December 2007)
- Congestion Mitigation Task Force Recommendations (February 2006)
- GRTA, ARC, and GDOT MOU on Transportation Project Prioritization (December 2007)
- Endorsing IT3 Recommendations (January 2009)
- Managed Lanes Policies for the Atlanta Region (June 2007)
- Quad Party Agreement for Transportation Planning Amended to include RTC Roles and Responsibilities (December 2009)
- Transit Planning Board Concept 3 Recommendations (December 2008)
- Transportation Reauthorization Position Paper (February 2009)

Atlanta Regional Commission
Table XIII
Ratios of Outstanding Debt by Type

<u>Year</u>	<u>Leases</u>	<u>Percentage of Personal Income</u>	<u>Population</u>	<u>Per Capita</u>
2018	\$ 17,717,069	1.34%	4,314,000	4.11
2019	17,492,502	1.45%	4,628,400	3.78
2020	17,740,428	1.60%	4,890,783	3.63
2021	17,312,127	1.78%	5,026,648	3.44
2022	17,425,273	1.91%	5,091,700	3.42

(1) Population is disclosed on Table VII.

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Atlanta Regional Commission
Schedule of Agency Wide Central Support Services and Indirect Expenses
For the Year Ended December 31, 2022
(With comparative totals for the Year Ended December 31, 2021)

	<u>Administration</u>	<u>Strategic Relations</u>	<u>Talent Management</u>	<u>Finance and Legal</u>
Salaries	\$ 697,630	\$ 1,024,214	\$ 511,819	\$ 852,340
Fringe benefits	375,280	536,378	272,551	470,492
Travel	5,423	12,867	3,470	2,092
Equipment	198	7,645	11,442	13,083
Supplies	-	1,582	8,395	6,102
Contracts	20,754	18,234	178,160	230,485
Depreciation & amortization	-	-	-	-
Other expenditures	114,658	28,254	128,622	402,149
	<u>\$ 1,213,943</u>	<u>\$ 1,629,174</u>	<u>\$ 1,114,459</u>	<u>\$ 1,976,743</u>

General Services	Non Federal Expenses	December 31, 2022	December 31, 2021
\$ 115,454	\$ 17,185	\$ 3,218,641	\$ 2,970,536
63,731	9,486	1,727,918	1,569,257
5,377	7,647	36,876	26,976
13,904	-	46,272	11,441
8,872	3,524	28,475	14,773
50,758	433,508	931,899	1,188,061
849,160	-	849,160	850,246
(248,355)	109,412	534,740	342,159
<u>\$ 858,901</u>	<u>\$ 580,762</u>	<u>\$ 7,373,982</u>	<u>\$ 6,973,450</u>

**Atlanta Regional Commission
Schedule of Agency Wide Central Support Services
Indirect Costs and Recoveries
For the Year Ended December 31, 2022**

Personnel	\$ 3,218,641	
Fringe benefits	1,727,918	
Travel	36,876	
Equipment	46,272	
Supplies	28,475	
Contractual	931,899	
Depreciation & amortization	849,160	
Other	<u>534,740</u>	
Total		\$ 7,373,982
Less: Non federal expenses	<u>(580,762)</u>	
Total under (over) recoveries & non-federal		<u>(580,762)</u>
Net indirect costs allowable adjusted for non-federal		<u>6,793,220</u>
Less: Indirect costs recovered from application of indirect rate		<u>(5,361,605)</u>
General Fund Contribution		<u>-</u>
Indirect costs under (over)-recovery		<u><u>\$ 1,431,615</u></u>

Atlanta Regional Commission
Schedule of Fringe Benefits and Recoveries
For the Year Ended December 31, 2022
(With comparative totals for the Year Ended December 31, 2021)

	<u>Expenditures</u>		<u>% of Regular Salaries</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Health Insurance	\$ 3,241,109	\$ 2,856,834	20.89%	19.19%
Life Insurance	70,627	55,722	0.46%	0.37%
Dental insurance	100,529	189,692	0.65%	1.27%
Long-term disability insurance	47,276	45,808	0.30%	0.31%
Retirement fund contribution	671,445	2,983,035	4.33%	20.04%
Retirement fund administration	-	-	0.00%	0.00%
Post-employment health insurance contribution	-	-	0.00%	0.00%
Unemployment compensation	6,205	1,664	0.04%	0.01%
Medicare (Employer's share)	261,613	265,411	1.69%	1.78%
Social security (Employer's share)	53,475	74,600	0.34%	0.50%
Workers' compensation	117,992	89,561	0.76%	0.60%
Various leave compensation	2,433,068	2,378,474	15.68%	15.98%
Other fringe benefits	1,203,175	519,217	7.76%	3.49%
Total fringe benefit expenditures	8,206,514	9,460,018	52.90%	63.54%
Less: Fringe benefits recovered from application of fringe benefit rate	<u>(8,594,679)</u>	<u>(8,298,922)</u>	<u>(55.40%)</u>	<u>(55.75%)</u>
Fringe benefits under (over)-recovery (1)	<u>(388,165)</u>	1,161,096	<u>(2.50%)</u>	<u>7.79%</u>
Balance	<u>\$ (388,165)</u>	<u>\$ 1,161,096</u>	<u>(2.50%)</u>	<u>7.79%</u>
Regular Salaries (2)	15,513,711	14,885,070		

(1) Balance is maintained in the fringe benefit receivable account to offset future fringe benefit recovery variances.

(2) Temporary salaries are not included in Regular salaries

**Atlanta Regional Commission
Schedule of Insurance In Force
December 31, 2022**

Type of Coverage/Name of Company	Policy Number	Effective Period	Details of Coverage	Liability Limits
General Liability & Law Enforcement Liability/GIRMA	AT-3	Continuous	Includes Personal & Advertising Injury, Products/Completed Operations, Failure to Supply Utilities, Fire Legal Liability and Law Enforcement Liability	\$5,000,000 for each liability line; Unlimited General Aggregate; \$25,000,000 Products/Completed Operations Aggregate; \$25,000,000 Failure to Supply Utilities Aggregate
Public Officials/Errors & Omissions Liability/GIRMA	AT-3	Continuous	Wrongful Acts or Occurrences	\$5,000,000 for each occurrence; \$25,000,000 Aggregate Limit
Automobile Liability/GIRMA	AT-3	Continuous	Single Occurrence, Uninsured Motorists, Hired/Non-Owned	\$5,000,000 for Combined Single Occurrence Limit, Uninsured Motorists and Hire " & Non-Owned. Medical payments are Excluded
Crime & Fidelity/GIRMA	AT-3	Continuous	Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime, Money & Securities	\$500,000 for each coverage line. Includes Blanket Employee Dishonesty, Forgery or Alteration, Computer Crime and Money & Securities
Property/GIRMA	AT-3	Continuous	Total Insured Values, Blanket Building & Contents; Computers (EDP); Flood, Earthquake	\$5,225,127 for Total Insured Values; \$5,215,127 (ea) for, Flood and Earthquake; Replacement Cost for Building & Contents; Actual Cash Value for Mobile Equipment
Cyber/GIRMA	AT-3	Continuous	Security Y Privacy Liability, Regulatory Action Sublimit of Liability, Event Management, Cyber Extortion	\$250,000 Limit of Liability for Each line
Excess Crimes/Berkley Crimes	BGOV-45002831-20	Continuous	Employee Theft, Forgery or Alteration, Theft of Money & Securities, Robbery or Safe Burglary of Other Property, Outside the Premises, Computer and Funds Transfer Fraud, Money Orders & Counterfeit Currency, Government Deception Fraud	\$2,500,000 per occurrence for Employee Theft, Forgery or Alteration, Inside the Premises (Theft of Money & Securities & Robbery or Safe Burglary of Other Property) & Outside the Premises. \$500,000 per occurrence for Computer & Funds Transfer Fraud & Money Orders & Counterfeit Currency. \$15,000 for Government Deception Fraud.

Atlanta Regional Commission Schedule of Insurance in Force - December 31, 2022

Type of Coverage/ Name of Company	Policy Number/Group Number	Period Start Date:	Period End Date:	Details of Coverage	Liability Limits
Long Term Disability/ Guardian Life Insurance	492781	1/1/2022	12/31/2022	On the 91st day of being disabled, the employee is eligible to receive 66 2/3% of his monthly income up to \$7,500 per month	\$7,500 per month
Group Hospital and Medical/ UMR	76414752	1/1/2022	12/31/2022	Employees and families - Surgery, Major Medical, Hospitalization	Core Plan - \$750 deductible; 80% coinsurance, Buy-Up Plan - \$750 deductible; 80% coinsurance, 60% coinsurance for out of network. HDHP Plan \$2,800 deductible, 100% coinsurance, 70% coinsurance for out of network. Retail Copays (1-30 day supply)
Group Prescription Drug Coverage/RxBenefits CVS Caremark	N/A	1/1/2022	12/31/2022	Employees and families - prescription drug coverage	\$300 max Mail/Retail CVS copays (90 day supply) Core Tier 1 \$20, Tier 2 \$40, Tier 3 \$60, Tier 4 20% to \$300 max Buy-Up Tier 1 \$20 Tier 2 \$40 tier 3 \$60 Tier 4 N/A HDHP Tier 1 \$15 after deduction, Tier 2 \$35 after deduction, Tier 3 \$60 after deduction, Tier 4 20% to \$300 max
Group Vision/MetLife	TM05974288-G	1/1/2022	12/31/2022	Employees and families - Examinations, prescription glasses, contact lenses	Vision In-Network Eye exam - \$20 copay (once every 12 months), frame - \$20 copay (once every 24 months), standard corrective lenses, \$20 copay (once every 24 months)
Group Dental/UNUM	00919379-0001	1/1/2022	12/31/2022	Employees and families - comprehensive dental plan for preventive, basic, major and orthodontic services. The choice between a high and value plan.	High and Value Plan - \$50, annual maximum \$1,750, orthodontics - 50% coinsurance. \$150 family waived for preventive services.
Worker's Compensation/ Georgia Municipal Association	23-WC-4009	1/1/2022	12/31/2022	Employees - Medical expenses related to on the job injuries	\$100,000 max
Chubb Group of Insurance Companies/Federal Insurance Company	6476-38-99	2/2/2022	2/2/2025	Class(es) of Eligible Persons: Class 1: All Active Full-Time Employees of the Policyholder. Class 2: All Commissioners of the Policyholder. Coverage: Class 1 & 2: 24-Hour Business Travel	Principal Sum Benefits: Class 1: \$350,000, Class 2: \$200,000 Spouse of the Primary Insured Person: \$50,000 (AD&D) Dependent Child of the Primary Insured Person: \$25,000 (AD&D) Aggregate Limit: \$2,000,000 per Aircraft Accident, \$2,000,000 per Bomb Hazard
Basic Group Life Insurance/Guardian Life Insurance	492781	1/1/2022	12/31/2022	Three times annual earnings option to purchase additional 1 to 5x maximum of \$300,000. Effective upon completion of 6 month introductory period	450000 max

ATLANTA REGIONAL COMMISSION
Schedule of Agency Vehicles
As of December 31, 2022

Department	Year	Make	Model	Vehicle ID Number	Acquisition Year
Business Services	2015	Ford	Explorer	1FM5K7B86FGA28702	07-July-2014
Business Services	2014	Ford	Fusion Hybrid	3FA6P0LU7ER363056	06-June-2015
Business Services	2015	Ford	Fusion	3FA6P0G72FR131485	22-August-2015
Business Services	2010	Toyota	Prius	JTDKN3DU9A0088332	11-January-2010
Community Services	2007	Winnebago	RU	1F6NF53Y670A05431	09-November-2007
Community Services	2020	Southern States Utility	VS2DX	1UYVS2535L3999301	01-March-2020

Atlanta Regional Commission
Salaries of Principal Employees (Exempt Positions)
Pay Ranges and Classifications (Classified Service)
December 31, 2022

<u>EMPLOYEE</u>	<u>TITLE</u>	<u>ANNUAL RATE AS OF DECEMBER 31, 2022</u>
Anna Roach	Chief Executive Director	\$344,500
Mike Alexander	Chief Operating Officer	\$250,000
James Husserl	Chief Financial Officer	\$212,500
Sheila Benefield	Chief Human Resources Officer	\$196,000
Malika Reed-Wilkins	Chief External Affairs Officer	\$205,000
Brittany Zwald	Chief General Counsel & Compliance Officer	\$190,000
Steve Williams	Chief Information Technology Officer	\$206,000

Pay Range

Pay Range

Class Title	Minimum	Maximum	Class Title	Minimum	Maximum
Driver	\$37,844	\$52,982	Client Services Liaison, Principal	\$62,120	\$105,605
Management Services Technician	\$40,741	\$59,074	Program/Project Analyst, Principal	\$62,120	\$105,605
Management Services Technician, Senior	\$42,777	\$62,028	Client Services Liaison, Principal	\$62,120	\$105,605
Management Services Specialist	\$44,880	\$65,076	Administrative Coordinator	\$69,099	\$117,468
Financial Services Specialist	\$44,880	\$65,076	Client Services Coordinator	\$69,099	\$117,468
Management Services Specialist, Senior	\$47,124	\$68,330	Data Analyst Coordinator	\$69,099	\$117,468
Executive Assistant	\$51,922	\$75,228	Technology Analyst, Coordinator	\$69,099	\$117,468
Financial Services Analyst, Associate	\$51,922	\$75,228	Financial Services Coordinator	\$69,099	\$117,468
Human Resources Generalist, Associate	\$51,922	\$75,228	GIS Coordinator	\$69,099	\$117,468
Technology Analyst, Associate	\$51,922	\$75,228	Planning Coordinator	\$69,099	\$117,468
Client Services Liaison	\$52,407	\$89,092	Program/Project Analyst Coordinator	\$69,099	\$117,468
Communications and Marketing Analyst	\$52,407	\$89,092	Human Resources Generalist, Coordinator	\$69,099	\$117,468
Data Scientist	\$52,407	\$89,092	Data Scientist Coordinator	\$69,099	\$117,468
Data Analyst	\$52,407	\$89,092	Managing Attorney	\$78,507	\$133,462
Executive Assistant, Senior	\$52,407	\$89,092	Client Services Administrator	\$78,507	\$133,462
Financial Services Analyst	\$52,407	\$89,092	Data Analyst Administrator	\$78,507	\$133,462
Planner	\$52,407	\$89,092	Human Resources Administrator	\$78,507	\$133,462
Program/Project Analyst	\$52,407	\$89,092	Financial Services Administrator	\$78,507	\$133,462
Human Resources Generalist	\$52,407	\$89,092	GIS Administrator	\$78,507	\$133,462
Client Services Liaison, Senior	\$57,058	\$96,997	Planning Administrator	\$78,507	\$133,462
Communications and Marketing Analyst, Senior	\$57,058	\$96,997	Program/Project Administrator	\$78,507	\$133,462
Data Analyst, Senior	\$57,058	\$96,997	Technology Administrator	\$78,507	\$133,462
Financial Services Analyst, Senior	\$57,058	\$96,997	Manager, Board and Executive Affairs	\$78,507	\$133,462
GIS Analyst	\$57,058	\$96,997	Manager	\$93,275	\$158,566
Planner, Senior	\$57,058	\$96,997	Senior Manager	\$101,669	\$172,837
Program/Project Analyst, Senior	\$57,058	\$96,997	Operations Director/Managing Director	\$110,819	\$188,393
Registered Nurse	\$57,058	\$96,997	Deputy Chief Officer	\$160,776	\$273,318
Senior Video Producer	\$57,058	\$96,997	Chief Officer	\$194,539	\$330,715
Human Resources Generalist, Senior	\$57,058	\$96,997	Chief Operating Officer	\$213,992	\$363,787
Technology Analyst, Senior	\$57,058	\$96,997	Executive Director	\$231,225	\$393,082
Communications and Marketing Analyst, Principal	\$62,120	\$105,605			
Data Analyst, Principal	\$62,120	\$105,605			
Engineer	\$62,120	\$105,605			
Data Scientist, Principal	\$62,120	\$105,605			
Financial Services Analyst, Principal	\$62,120	\$105,605			
Human Resources Generalist, Principal	\$62,120	\$105,605			
Client Services Liaison, Principal	\$62,120	\$105,605			

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Aceto, Steven	Temporary	\$833	\$0
Akin, Melanie	Client Services Liaison	60,649	0
Akintoye, Olusola A	Financial Svc Analyst, Senior	91,642	0
Alao, Folashade	Program/Project Analyst, Prin	86,288	1,339
Alexander, Michael D	Chief Operating Officer	234,342	1,399
Alexander, Shari	Program/Project Analyst	50,064	515
Allen, Julius A	Program/Project Analyst, Prin	32,330	1,240
Alter, Aaron	Financial Svc Analyst, Assoc	57,446	0
Anderson, Alima	Program/Project Coordinator	80,453	2,279
Anderson, Jacquelyn I	Financial Svc Analyst, Senior	96,807	0
Anderson, Stacey	Program/Project Analyst, Prin	70,138	0
Apter, Rebecca	Program/Project Analyst	64,396	565
Atteberry, Katherine	Planning Coordinator	112,445	2,974
Austin, Derrick	Client Services Liaison	23,023	0
Bailie, Ana L	Registered Nurse	75,872	0
Baldwin, Yoll	Client Services Liaison	63,655	52
Barrett, JeanHee P	Planning Administrator	120,849	0
Barrett, Stephen R	Data Analysis Coordinator	95,176	0
Bashford, Jennifer	Temporary	13,882	0
Battle, Deborah	Financial Services Specialist	51,716	0
Bayalis, John	Manager	147,359	1,269
Beamer, Jennifer D	Data Analyst, Principal	78,782	329
Bell, Tatiana N	Temporary	256	0
Bellows, Layla	Data Analyst, Principal	23,732	0
Benefield, Sheila C	Chief HR Officer	184,314	0
Berry, Haley M	Financial Svc Administrator	125,999	6,486
Beverly, Sylvia E	Client Services Liaison	70,674	0
Blakeney, Roseanne	Management Services Specialist	45,101	0
Blaszyk, Lauren	Planning Administrator	29,077	549
Blocker, Christopher	Program/Project Analyst, Prin	17,781	0
Blumberg, Mary T	Program/Project Administrator	91,886	0
Bogle, Mollie	Planner, Principal	67,386	442
Bradshaw, Patrick A	Planning Coordinator	91,842	0
Brathwaite, Haydn	Financial Svc Administrator	128,113	0
Bray, Morgan	Executive Assistant	44,000	0
Bromell, Traci	Client Services Liaison	57,165	0
Brown, Danielle D	Client Svc Liaison, Princi	70,565	3,135
Brown, Sr, Ronald	Program/Project Coordinator	17,918	1,385
Brown, Tamika B	Program/Project Analyst, Prin	68,282	0
Brunson, Gia L	Client Services Liaison	64,481	0
Bundrage, Marquita	Comm & Mkting Analyst	61,480	0
Burgess, Suzanne H	Senior Manager	145,847	2,936
Burke , Christopher J	Manager	133,440	0
Butts, Wendy Y	Client Svc Liaison, Princi	73,841	0
Byrd, Juanisha L	Temporary	6,200	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Caraballo, Isabelle	Temporary	468	0
Carnathan, Michael N	Managing Director	154,590	434
Carpenter, Gwendolyn	Temporary	37,824	0
Charlot, Henry	Program/Project Administrator	117,376	0
Christopher, Lisa A	Client Services Liaison	48,964	0
Clark, Autumn	Temporary	12,435	0
Coppin, Candice	Program/Project Analyst, Prin	65,943	2,318
Coxton, Bernard	Senior Manager	138,476	1,643
Crawford, Tiwana	Executive Assistant	55,982	146
Crittler, Maxberte	Client Services Liaison	52,222	3,859
Crump, Kevin	Center Director	197,753	455
Cuadrado, Andrew	Management Svc Technic, Senior	53,526	0
Curry-Clifton, Jolanda	Financial Svc Analyst, Prin.	73,097	0
Danekes, Brian	Program/Project Coordinator	98,269	1,583
Daniels, Theodious	Client Services Liaison	14,305	0
Davis, Allison M	Program/Project Analyst	68,563	412
Davis, Ce'Anta	Temporary/CC	6,330	0
Davis, Curt S	Technology Administrator	110,680	1,841
Davis, Lisa N	Program/Project Administrator	94,908	2,410
Davis, Wendy J	Client Services Liaison	69,568	0
Dickey, Star T	Temporary	62,747	0
DiGirolamo , Paul A	GIS Coordinator	102,141	1,565
Dixon, Delethia	Client Services Liaison	54,159	0
Dixon, Denise A	Program/Project Analyst	63,229	44
Donsky, Paul M	Senior Manager	136,613	544
Douse III, Sidney	Planner, Principal	83,435	410
Dudley, David M	Administrator, Digital Media	115,383	0
Dunn, Cynthia H	Temporary	20,452	0
Echols, Lexi	Temporary	9,538	0
English, Tonge A	Temporary	15,979	0
Foster, Amari	Planner, Senior	60,356	853
Foster, Bennett	Program/Project Administrator	79,990	1,811
Frederick, Nikaela	Temporary	562	0
Gayle, Takirah	Client Services Liaison	18,036	0
George, Kathryn	Client Services Liaison	60,782	1,883
Ghani, Marisa L	Planner, Principal	46,934	0
Giguere, David	GIS Administrator	118,616	632
Gleaton, Mellonea	Temporary	13,541	75
Glover, Michelle M	Client Services Liaison	65,360	569
Goldberg, Jill	Program/Project Administrator	115,136	2,162
Golivesky, Barry	Senior Manager	128,746	507
Goodwin, Amy R	Planning Coordinator	108,864	0
Granade, James A	Temporary	5,088	0
Green, Sabrina	Program/Project Administrator	91,810	2,106
Green, Tamara	Client Services Liaison	56,925	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Gustave-Cason, Kurl D	Program/Project Analyst,Senior	73,736	52
Haas, Olivia	Comm & Mkting Analyst	59,731	0
Hall, Marvin	Program/Project Analyst, Prin	28,232	0
Hamer, Schnequka	Financial Svc Administrator	99,099	0
Hammond III, John B	Center Director	200,254	0
Hann, Christopher A	Technology Analyst, Senior	77,303	0
Harmon, Sharon	Client Services Liaison	56,167	0
Harris, Regina F	Client Services Liaison	45,552	0
Haspel, Moshe	Data Scientist, Principal	96,815	0
Haynes, David W	Planning Administrator	126,607	198
Heyl, Dana L	Program/Project Analyst, Prin	29,590	0
Hill-Attkisson, Erin L	Client Services Liaison	69,397	0
Holder, Pier W	Client Services Liaison	27,325	0
Hooker, Douglas R	Executive Director	183,487	0
Hudson, Donnamarie	Talent Mgt Generalist, Princip	81,132	0
Husserl, James	CFO	59,811	0
Hutcherson, Joy	Client Services Liaison	60,537	352
Infantry, Heather	Program/Project Administrator	33,068	0
Interiano, Elizabeth	Client Services Liaison	56,782	0
Jackson, Crystal L	Planner, Principal	85,657	292
Jackson, Felecia A	Financial Svc Analyst	66,201	0
Jackson, Phyllis B	Program/Project Administrator	91,197	2,874
Jacobs, Carol	Temporary	37,632	0
Jakobsen, Pamela	Client Svc Liaison, Senior	64,418	0
James, Reginald	Planner, Senior	58,398	0
Jaquish, James L	Comm & Mkting Analyst, Princip	104,963	2,783
Jerram, Megan	Client Services Liaison	62,313	0
Johnson, Audrey M	Planner, Senior	72,163	0
Johnson, Daniel E	Planning Administrator	130,703	1,887
Johnson, Kameisha	Manager, Human Resources	122,509	1,838
Jones, Kenya	Temporary	24,219	771
Jones, Sequoyah	Management Services Specialist	47,676	0
Jones, Sundra	Temporary	37,553	0
Jones, Terri Y	Client Services Liaison	77,561	0
Joo, Linda	Financial Services Analyst	25,422	0
Key, Derek	Client Services Liaison	21,232	0
Kim, Kyung-Hwa	Planning Administrator	133,294	1,140
Kim, Minki	Temporary	17,400	0
Kirton, Sandra G	Client Services Liaison	67,352	561
Knox, Junior	Financial Svc Analyst, Prin.	82,013	0
Kotak, Tejas	Planner, Senior	63,194	725
Kumar, Ayush	Temporary	5,576	0
Kurtz, Becky	Managing Director	176,154	1,823
Kusnierz, Nicole E	Program/Project Analyst	53,332	4,877
Kwon, Hyok-Je	Planner, Senior	62,356	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Labrador Rivera, Yaritza	Client Services Liaison	10,213	0
Lancelin , Colby T	Data Analysis Coordinator	100,453	0
Lapwood, Bonnie	Planner, Senior	45,632	296
Lassiter, Elisa Y	Client Services Liaison	18,001	0
Leak, Paula S	Program/Project Coordinator	80,839	2,189
LeBeau, Robert	Managing Director	161,658	9,651
Lester, Sythea T	Temporary	39,900	0
Lewandowski, Steven M	Data Analysis Coordinator	89,940	0
Lewis, Danielle	Financial Svc Analyst, Prin.	85,276	0
Lewis, Erica M	Executive Assistant, Senior	75,340	0
Lieu, Seung Jae	Temporary	5,916	0
Liou, Marian	Program/Project Administrator	94,336	14
Little, Aries C	Senior Planner	44,656	0
Little, Debra A	Executive Assistant, Senior	82,555	0
Lombard, Jared	Planning Administrator	69,782	1,421
Lucas, Karen A	Client Svc Liaison, Princi	82,839	0
Lupoe, Kynnesha	Driver	22,894	0
Maddox, Andrius	Financial Services Analyst	33,971	0
Mangham, Marquitrice	Planner, Principal	78,637	0
Marinelli, Abigail	Data Analyst, Senior	32,197	0
Mason, Gregory R	Senior Manager	56,424	0
Matrille, Raymery	Client Services Liaison	23,202	0
Matrille, Rossangie	Client Services Liaison	44,989	0
Mayerik, Cheryl T	Senior Manager	124,035	3,685
McCord, Robert E	Temporary	3,990	0
McCourtney, Kellie	Temporary	24,949	0
McRunnels, Lucius	Program/Project Analyst, Prin	72,541	0
Miller, Shellby	Data Analyst, Senior	60,987	0
Mills, William M	Data Analyst, Senior	60,622	25
Mollet Saint Benoit, Celi	Planner	70,178	2,623
Morris, Andrew	Planning Administrator	132,678	4,215
Morrow, Caleah	Management Services Technician	35,266	0
Murphy, Ansley	Temporary	8,014	0
Murphy, Meghan A	Interim Program/Project Coord.	61,502	0
Neequaye, Nii-Kotey	Temporary	36,578	0
Nelson, Karen E	Client Services Coordinator	74,964	398
Newton, Mary S	Client Services Coordinator	86,637	2,352
Ngo, Maiquynh	Program/Project Analyst	22,061	0
Nnanna, Matthew K	Financial Services Analyst	2,423	0
Nyman, Tanning	Temporary	8,347	0
O'Connor, Marsharee S	Program/Project Administrator	95,520	0
Oquendo, Brittney N	Program/Project Analyst	58,309	0
Orr, John M	Managing Director	171,056	0
Park, Nokil	Data Analyst, Principal	96,878	0
Parker, Andrew T	Client Svc Liaison, Senior	80,976	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Pascual, Aixa	Comm & Mktng Analyst, Senior	87,001	0
Patilla, Shane	Financial Svc Administrator	116,963	1,980
Patterson, Jacquelyn	Temporary	2,067	0
Patterson, Tammy	Program/Project Analyst, Prin	65,051	0
Pearce, James	Data Analysis Administrator	87,095	0
Pearson, Linda	Temporary	33,217	0
Pellino, Cara M	Manager	107,274	486
Perez, Amy	Data Scientist, Principal	83,286	0
Perkins, Alyssa	Client Svc Liaison, Senior	63,494	1,101
Perumbeti, Katherine S	Program/Project Analyst, Senior	70,779	2,265
Pettaway, Alyssa	Temporary	18,778	37
Phelan, George	Management Services Specialist	49,160	0
Phillips, Douglas W	Technology Analyst, Sr.	76,181	0
Phillipson, Joshua	Program/Project Analyst, Prin	78,808	40
Pinones, Judy	Client Services Liaison	54,220	0
Portwood, Matthew	Client Services Liaison	56,670	0
Pressley, Mia D	Program/Project Coordinator	104,869	500
Prosser, Rhoberta	Temporary	37,864	0
Pyen, Daniel	Management Services Specialist	3,314	0
Ragans, Ginger	Client Services Coordinator	68,596	0
Randolph, Ray L	Deputy CITO	165,301	0
Rawlins, Miles	Temporary	6,350	0
Reed Wilkins, Malika	Chief External Affairs Officer	204,693	3,329
Rezvanpour, Nasim	Senior Planner	2,885	0
Rhude, Ashlyn	Client Services Liaison	51,729	0
Roach, Annamatesha	Executive Director	286,882	3,812
Roberts, Melissa C	Program/Project Administrator	110,438	6,810
Robertson, Tara E	Technology Analyst	91,789	0
Roell, Maria N	Principal, Planner	72,704	2,653
Rose, Charlie W	Financial Services Specialist	47,752	0
Rosembert, Anne	Client Services Liaison	59,902	558
Rousseau, Guy	Data Analysis Administrator	129,735	1,471
Rushing, James B	Planner, Principal	87,637	0
Russell, Lance	Temporary	89,570	0
Sameti, Soheil	Data Analyst, Senior	5,933	0
Sandlin, Elizabeth	Planner, Senior	33,008	0
Sanford, Elizabeth L	Manager	125,057	0
Santo, James M	Planner, Principal	108,830	0
Saunders, Grant	Temporary	39,957	0
Schlom, Ryan	Planner, Senior	53,800	377
Schwartz, Justine	Planner, Senior	67,428	2,614
Sewer, Hallansa	Temporary	6,934	0
Sharp, Kristie L	Program/Project Administrator	112,355	1,823
Shenbaga Kaniraj, Samyukt	Managing Director	148,970	1,226
Shockey, Donald	Temporary- Plan Review Officer	72,350	0

Atlanta Regional Commission
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<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Simmons, Austin	Comm & Mkting Analyst	17,852	0
Skinner, James L	Data Analysis Administrator	123,668	0
Skinner, Sarah A	Planning Coordinator	82,227	4,368
Sloan, Casey A	Data Analysis Administrator	87,062	0
Smith, Andrew N	Planner, Principal	78,420	1,019
Smith, Damon	Financial Svc Analyst, Senior	80,869	0
Smith, Kelly M	Deputy CFO	179,684	0
Smith, Michaelle	Temporary	23,132	0
Smith, Molly L	Principal Graphic Designer	98,616	0
Smith, Veronica P	HR Generalist, Associate	14,560	1,538
Sotnikova, Maria	Data Analyst, Senior	65,820	0
Stadnisky, Megan	Program/Project Analyst, Prin	20,952	0
Starckey, Lesa	Program/Project Analyst, Prin	89,358	70
Steele, Monique A	Executive Assistant, Senior	62,951	0
Stevens, Keri	Planning Administrator	108,976	2,321
Stewart-Gonzalez, Lindsey	Client Services Liaison	21,658	0
Stirling, William	Temporary	360	0
Stoudemire, Katherine	Financial Services Specialist	34,179	78
Studdard, Daniel J	Planner, Principal	88,745	805
Sung, Hae Seung	Data Analyst, Senior	36,595	0
Sweeney, Katherine	Temporary	794	0
Szarowicz, Patricia C	Client Services Liaison	73,816	0
Taylor III, James	Management Services Specialist	47,671	1,430
Terry, Donald	Client Services Liaison	57,365	0
Thurman, Sharise	Program/Project Administrator	36,512	0
Trinidad, Jennifer M	Financial Svc Analyst, Senior	77,598	1,931
Tucker, Maia	Temporary	37,028	0
Tucker, Rosalind G	Managing Director	129,966	3,115
Tuitt, Suzette	Program/Project Analyst, Prin	68,299	1,023
Underwood, Johanna	Comm & Mkting Analyst	27,984	0
Usher, Shantel	Client Services Liaison	55,444	0
Vine, Holly A	Executive Assistant	57,180	1,035
Waguespack, Patrice M	Temporary	24,179	0
Waidhas, Kelsey	Planner, Senior	32,101	22
Wakhisi, Kofi O	Planning Administrator	132,194	3,258
Wang, Wei	Data Analysis Administrator	125,830	1,401
Ware, Amber	Executive Assistant	40,188	64
Wascher, Joel	Comm & Mkting Analyst, Senior	77,912	138
Washington, Stephanie P	Data Analyst, Senior	75,531	1,690
Watson, Lashanda	Client Services Liaison	17,275	1,185
Weis, Craig D	Client Services Liaison	74,786	0
Wender, Rochelle T	Program/Project Analyst	89,190	0
White, Angela M	Client Svc Liaison, Senior	69,059	3,792
White, Connie M	Program/Project Administrator	116,295	1,583
White-Fulks, Charissa M	Manager, Board & Exec. Affairs	106,415	0

Atlanta Regional Commission
Schedule of Employee Salary and Travel Expenses
for the Year Ended December 31, 2022

<u>Employee</u>	<u>Title</u>	<u>Wages</u>	<u>Travel</u>
Wiggins, Lauren	Temporary	7,418	37
Will, Rachel	Planner, Senior	59,997	0
Williams, Celia	Client Svc Liaison, Senior	63,399	688
Williams, Nicola	Program/Project Analyst	53,254	1,011
Williams, Shannon	Program/Project Analyst	6,264	0
Wilson, Jacob	Planner	44,943	0
Woodworth, Erik	Data Scientist, Coordinator	72,002	0
Wright, Will	Data Analyst, Senior	20,000	0
Yawn, Kim	Executive Assistant	66,099	0
Zhu, Honghong	Technology Administrator	126,253	0
Zitsch, Katherine	Managing Director	170,673	7,011
Zwald, Brittany E	General Counsel	153,656	1,559
		\$19,713,432	\$175,452

(a)			
2022 Salaries (cash basis)			\$19,713,432
Non cash compensation			(134,447)
2021 Accrued salaries for the pay periods ended 12/31/2021 paid in 2021 (excluding fringe withholdings)			-697,452
2022 Accrued salaries for the pay periods ended 12/31/2022 paid in 2022 (excluding fringe withholdings)			778,656
Total Salaries 2022			<u>\$19,660,189</u>

(b)			
Travel paid to employees			\$175,452
Other charges to travel (parking, airline tickets) (itemized records on file in ARC offices)			45,039
Total Travel 2022			<u>\$220,491</u>



Atlanta Regional Commission

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