

## MEMORANDUM

**DATE:** August 22, 2018  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **July 31, 2018**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/18		\$6,674,472
Add: Revenues and Transfers in	\$39,011,582	
Total Expenditures	<u>38,999,980</u>	
Revenue over (under) Expenditures	11,602	
Net Increase, (Decrease) in Fund Balance		<u>11,602</u>
Estimated Fund Balance at 07/31/2018		\$6,686,074

Attachment

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
July 31, 2018			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2018	\$6,674,472	\$6,674,472	
Revenues:			
Regional Appropriations	4,950,110	2,696,412	54.5%
Interest Income	20,000	20,300	101.5%
Special Revenue Fund Income	70,398,190	34,727,073	49.3%
Local Match	2,371,444	854,398	36.0%
Enterprise Income	2,482,960	713,399	28.7%
Miscellaneous Income	-	-	
<b>TOTAL</b>	<b>\$80,222,704</b>	<b>\$39,011,582</b>	<b>48.6%</b>
Expenses:			
Salaries and Benefits	22,523,073	12,978,354	57.6%
Contracts	17,525,488	6,122,138	34.9%
Equipment	724,500	346,135	47.8%
Miscellaneous Operating	2,713,784	1,084,475	40.0%
Travel	414,408	277,517	67.0%
Rent and Related	2,029,114	983,361	48.5%
Other Computer Expenses	1,050,760	255,877	24.4%
Sub-Grants/Participant Payments	32,879,133	16,952,123	51.6%
Other Expenses	359,050	-	0.0%
<b>TOTAL</b>	<b>\$80,219,310</b>	<b>38,999,980</b>	<b>48.6%</b>
Excess (Deficiency) of Revenues Over (Under) Expenses	3,394	11,602	
Estimated Fund Balance:			
December 31, 2018	\$ 6,677,866	\$6,686,074	