

ARC COMMITTEE MEETING FOLLOW-UP

BUDGET AND AUDIT REVIEW COMMITTEE

August 22, 2018 Meeting Notes

Members Present:

Bob Reeves, Chair
Kerry Armstrong
Rob Garcia

Members Absent:

Oz Nesbitt
Eric Clarkson

Members Absent:

H. Lamar Willi

Staff Present:

Kevin Crump
Kelly Smith

1. Mr. Bob Reeves, opened the meeting.
2. There were no public comments.
3. Preliminary 2019 Budget Directions
Kelly Smith provided an overview of the 2019 Budget preparation assumptions. Ms. Smith answered questions posed by board members.
4. Briefing on status of Agency Indirect over recovery
Kelly Smith provided a brief update on the status of the Agency indirect costs, based on the Policy for Allocation of Agency Indirect Costs established in 2015. Mr. Crump and Ms. Smith answered questions posed by the board.
5. Debriefing of 2017 Single Audit Report
Kevin Crump and Kelly Smith debriefed the Committee on the 2017 Single Audit Report. Staff answered questions posed by BARC members.

Meeting adjourned at 11:20 am.