

MEMORANDUM

DATE: July 25, 2018
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **June 30, 2018**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

| | | |
|--|-------------------|----------------|
| Fund Balance at 1/1/18 | | \$6,674,472 |
| Add: Revenues and Transfers in | \$29,357,216 | |
| Total Expenditures | <u>29,065,458</u> | |
| Revenue over (under) Expenditures | 291,758 | |
| Net Increase, (Decrease) in Fund Balance | | <u>291,758</u> |
| Estimated Fund Balance at 06/30/2018 | | \$6,966,230 |

Attachment

| ATLANTA REGIONAL COMMISSION | | | |
|--|---------------------|---------------------|----------------------|
| Treasurer's Report | | | |
| Revenues and Expenditures | | | |
| June 30, 2018 | | | |
| | | | |
| | Budget | Y-T-D | % Y-T-D to Budget |
| Fund Balance as of 1/1/2018 | \$6,674,472 | \$6,674,472 | |
| Revenues: | | | |
| Regional Appropriations | 4,950,110 | 2,325,720 | 47.0% |
| Interest Income | 20,000 | 17,400 | 87.0% |
| Special Revenue Fund Income | 70,398,190 | 25,900,817 | 36.8% |
| Local Match | 2,371,444 | 501,794 | 21.2% |
| Enterprise Income | 2,482,960 | 611,485 | 24.6% |
| Miscellaneous Income | - | - | |
| TOTAL | \$80,222,704 | \$29,357,216 | 36.6% |
| Expenses: | | | |
| Salaries and Benefits | 22,523,073 | 10,929,951 | 48.5% |
| Contracts | 17,525,488 | 4,468,359 | 25.5% |
| Equipment | 724,500 | 297,479 | 41.1% |
| Miscellaneous Operating | 2,713,784 | 835,242 | 30.8% |
| Travel | 414,408 | 228,963 | 55.3% |
| Rent and Related | 2,029,114 | 742,308 | 36.6% |
| Other Computer Expenses | 1,050,760 | 188,126 | 17.9% |
| Sub-Grants/Participant Payments | 32,879,133 | 11,375,030 | 34.6% |
| Other Expenses | 359,050 | - | 0.0% |
| TOTAL | \$80,219,310 | 29,065,458 | 36.2% |
| Excess (Deficiency) of Revenues Over (Under) Expenses | 3,394 | 291,758 | |
| Estimated Fund Balance: | | | |
| December 31, 2018 | \$ 6,677,866 | \$6,966,230 | |