

MEMORANDUM

DATE: June 27, 2018
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **May 31, 2018**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/18		\$6,674,472
Add: Revenues and Transfers in	\$18,902,957	
Total Expenditures	<u>18,818,162</u>	
Revenue over (under) Expenditures	84,795	
Net Increase, (Decrease) in Fund Balance		<u>84,795</u>
Estimated Fund Balance at 02/28/2018		\$6,759,267

Attachment

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
May 31, 2018			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2018	\$6,674,472	\$6,674,472	
Revenues:			
Regional Appropriations	4,950,110	1,031,273	20.8%
Interest Income	20,000	14,500	72.5%
Special Revenue Fund Income	70,398,190	16,172,501	23.0%
Local Match	2,371,444	1,073,198	45.3%
Enterprise Income	2,482,960	611,485	24.6%
Miscellaneous Income	-	-	
TOTAL	\$80,222,704	\$18,902,957	23.6%
Expenses:			
Salaries and Benefits	22,523,073	7,991,545	35.5%
Contracts	17,525,488	2,551,264	14.6%
Equipment	724,500	252,532	34.9%
Miscellaneous Operating	2,713,784	588,503	21.7%
Travel	414,408	169,776	41.0%
Rent and Related	2,029,114	568,922	28.0%
Other Computer Expenses	1,050,760	120,422	11.5%
Sub-Grants/Participant Payments	32,879,133	6,575,198	20.0%
Other Expenses	359,050	-	0.0%
TOTAL	\$80,219,310	18,818,162	23.5%
Excess (Deficiency) of Revenues			
Over (Under) Expenses	3,394	84,795	
Estimated Fund Balance:			
December 31, 2018	\$ 6,677,866	\$6,759,267	