

MEMORANDUM

DATE: June 26, 2019
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **May 31, 2019**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/19		\$6,745,636
Add: Revenues and Transfers in	\$25,070,425	
Total Expenditures	<u>24,957,773</u>	
Revenue over (under) Expenditures	112,652	
Net Increase, (Decrease) in Fund Balance		<u>112,652</u>
Estimated Fund Balance at 12/31/2019		\$6,858,288

Attachment

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
May 31, 2019			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2019	\$6,745,636	\$6,745,636	
Revenues:			
Regional Appropriations	5,033,490	2,097,288	41.7%
Interest Income	20,000	11,516	57.6%
Special Revenue Fund Income	77,530,256	22,036,800	28.4%
Local Match	3,166,712	558,959	17.7%
Enterprise Income	622,000	365,862	58.8%
Miscellaneous Income		-	
TOTAL	\$86,372,458	\$25,070,425	29.0%
Expenses:			
Salaries and Benefits	23,832,731	9,527,897	40.0%
Contracts	19,869,154	4,466,692	22.5%
Equipment	654,500	235,854	36.0%
Miscellaneous Operating	2,047,627	608,619	29.7%
Travel	423,750	137,353	32.4%
Rent and Related	2,090,545	692,442	33.1%
Other Computer Expenses	1,133,149	291,710	25.7%
Sub-Grants/Participant Payments	35,943,352	8,997,206	25.0%
Other Expenses	478,719	-	0.0%
TOTAL	\$86,473,527	24,957,773	28.9%
Excess (Deficiency) of Revenues Over (Under) Expenses	(101,069)	112,652	
Estimated Fund Balance:			
December 31, 2019	\$ 6,644,567	\$6,858,288	