

## **ARC COMMITTEE MEETING FOLLOW-UP**

### **BUDGET AND AUDIT REVIEW COMMITTEE**

June 27, 2018 Meeting Notes

#### **Members Present:**

Bob Reeves, Chair  
Kerry Armstrong  
~~Bob L. Graciani~~  
Eric Clarkson

#### **Members Absent:**

Oz Nesbitt

#### **Staff Present:**

Doug Hooker  
Sheila Benefield  
Kelly Smith

#### **Guests:**

Donald L. McGrath, Jr., CPA  
Tammy Galvis, CPA

1. Mr. Bob Reeves, opened the meeting.
2. There were no public comments.
3. Kelly Smith provided an overview of the 2017 CAFR. ARC remains in good financial condition.
4. Donnie McGrath and Tammy Galvis from Nichols, Cauley & Associates, LLC, provided information on this year's audit process and additional comments on the fiscal health of the agency. Mr. McGrath presented Management Points and Recommendations for improvement. There were no significant findings. Ms. Galvis presented an overview of the examination performed by ARC's operating internal controls and IT operations. Mr. McGrath and staff answered questions posed by board members.
5. Per request of Chairman, Doug Hooker was asked to investigate the specifics of a finding based on outstanding items not clearing the bank account.
6. Meeting adjourned at 11:50 am excusing staff, and the BARC Committee met with Nichols, Cauley & Associates, LLC for an audit debriefing.