

MEMORANDUM

DATE: May 22, 2019
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **April 30, 2019**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/19		\$6,745,636
Add: Revenues and Transfers in	\$16,546,648	
Total Expenditures	<u>16,549,204</u>	
Revenue over (under) Expenditures	(2,556)	
Net Increase, (Decrease) in Fund Balance		(2,556)
Estimated Fund Balance at 12/31/2019		\$6,743,080

Attachment

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
April 30, 2019			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2019	\$6,745,636	\$6,745,636	
Revenues:			
Regional Appropriations	5,033,490	1,979,676	39.3%
Interest Income	20,000	8,650	43.2%
Special Revenue Fund Income	77,530,256	13,751,751	17.7%
Local Match	3,166,712	550,864	17.4%
Enterprise Income	622,000	255,707	41.1%
Miscellaneous Income		-	
TOTAL	\$86,372,458	\$16,546,648	19.2%
Expenses:			
Salaries and Benefits	23,832,731	7,639,074	32.1%
Contracts	19,869,154	2,102,830	10.6%
Equipment	654,500	190,557	29.1%
Miscellaneous Operating	2,047,627	471,783	23.0%
Travel	423,750	99,745	23.5%
Rent and Related	2,090,545	554,470	26.5%
Other Computer Expenses	1,133,149	242,353	21.4%
Sub-Grants/Participant Payments	35,943,352	5,248,392	14.6%
Other Expenses	478,719	-	0.0%
TOTAL	\$86,473,527	16,549,204	19.1%
Excess (Deficiency) of Revenues Over (Under) Expenses	(101,069)	(2,556)	
Estimated Fund Balance:			
December 31, 2019	\$ 6,644,567	\$6,743,080	