

## MEMORANDUM

**DATE:** December 6, 2017  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **October 31, 2017**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/17		\$6,649,015
Add: Revenues and Transfers in	\$54,075,268	
Total Expenditures	<u>54,054,226</u>	
Revenue over (under) Expenditures	21,042	
Net Increase, (Decrease) in Fund Balance		<u>21,042</u>
Estimated Fund Balance at 12/31/2017		\$6,670,057

Attachment

<b>ATLANTA REGIONAL COMMISSION</b>			
<b>Treasurer's Report</b>			
<b>Revenues and Expenditures</b>			
<b>October 31, 2017</b>			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2017	\$6,649,015	\$6,649,015	
Revenues:			
Regional Appropriations	4,863,980	4,589,035	94.3%
Interest Income	18,000	36,930	205.2%
Special Revenue Fund Income	59,159,160	40,322,500	68.2%
Local Match	10,785,076	8,275,718	76.7%
Enterprise Income	2,023,826	851,085	42.1%
Miscellaneous Income	-	-	
<b>TOTAL</b>	<b>\$76,850,042</b>	<b>\$54,075,268</b>	<b>70.4%</b>
Expenses:			
Salaries and Benefits	20,892,247	16,922,407	81.0%
Contracts	21,173,969	11,786,558	55.7%
Equipment	455,500	74,606	16.4%
Miscellaneous Operating	2,058,175	1,536,374	74.6%
Travel	387,910	347,260	89.5%
Rent and Related	1,663,113	1,352,896	81.3%
Other Computer Expenses	1,139,221	640,471	56.2%
Sub-Grants/Participant Payments	29,054,450	21,393,654	73.6%
<b>TOTAL</b>	<b>\$76,824,585</b>	<b>\$54,054,226</b>	<b>70.4%</b>
Excess (Deficiency) of Revenues			
Over (Under) Expenses	25,457	21,042	
Estimated Fund Balance:			
December 31, 2017	\$ 6,674,472	\$6,670,057	