



## MEMORANDUM

**DATE:** September 8, 2021  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **August 31, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$5,472,373
Add: Revenues and Transfers in	\$44,082,506	
Total Expenditures	<u>44,024,406</u>	
Revenue over (under) Expenditures	58,100	
Net Increase, (Decrease) in Fund Balance		<u>58,100</u>
Estimated Fund Balance at 12/31/2021		\$5,530,473

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
August 31, 2021			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2021 (est)	\$5,472,373	\$5,472,373	
Revenues:			
Regional Appropriations	5,183,200	3,728,594	71.9%
Interest Income	45,000	2,397	5.3%
Special Revenue Fund Income	89,260,157	36,198,471	40.6%
Local Match	4,469,869	3,657,468	81.8%
Enterprise Income	866,500	495,575	57.2%
Miscellaneous Income	150,000	-	0.0%
TOTAL	\$99,974,726	\$44,082,506	44.1%
Expenses:			
Salaries and Benefits	26,932,741	16,545,127	61.4%
Contracts	20,982,370	5,661,583	27.0%
Equipment	576,918	142,272	24.7%
Miscellaneous Operating	3,701,338	469,299	12.7%
Travel	388,044	43,380	11.2%
Rent and Related	1,898,303	1,382,703	72.8%
Other Computer Expenses	1,242,690	449,936	36.2%
Sub-Grants/Participant Payments	45,604,918	19,330,106	42.4%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
TOTAL	\$99,943,768	44,024,406	44.0%
Excess (Deficiency) of Revenues Over (Under) Expenses	30,958	58,100	
Estimated Fund Balance:			
December 31, 2021	\$ 5,503,331	\$5,530,473	