



## MEMORANDUM

**DATE:** August 25, 2021  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **July 31, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$5,472,373
Add: Revenues and Transfers in	\$42,293,775	
Total Expenditures	<u>41,458,156</u>	
Revenue over (under) Expenditures	835,619	
Net Increase, (Decrease) in Fund Balance		<u>835,619</u>
Estimated Fund Balance at 12/31/2021		\$6,307,992

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
July 31, 2021			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2021 (est)	\$5,472,373	\$5,472,373	
Revenues:			
Regional Appropriations	5,183,200	3,649,191	70.4%
Interest Income	45,000	2,149	4.8%
Special Revenue Fund Income	89,260,157	35,525,266	39.8%
Local Match	4,469,869	2,707,650	60.6%
Enterprise Income	866,500	409,519	47.3%
Miscellaneous Income	150,000	-	0.0%
<b>TOTAL</b>	<b>\$99,974,726</b>	<b>\$42,293,775</b>	<b>42.3%</b>
Expenses:			
Salaries and Benefits	26,932,741	14,550,880	54.0%
Contracts	20,982,370	4,738,208	22.6%
Equipment	576,918	117,258	20.3%
Miscellaneous Operating	3,701,338	469,299	12.7%
Travel	388,044	32,808	8.5%
Rent and Related	1,898,303	1,220,036	64.3%
Other Computer Expenses	1,242,690	403,945	32.5%
Sub-Grants/Participant Payments	45,604,918	19,925,722	43.7%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
<b>TOTAL</b>	<b>\$99,943,768</b>	<b>41,458,156</b>	<b>41.5%</b>
Excess (Deficiency) of Revenues Over (Under) Expenses	30,958	835,619	
Estimated Fund Balance:			
December 31, 2021	\$ 5,503,331	\$6,307,992	