



## MEMORANDUM

**DATE:** August 25, 2021  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **July 31, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

|  |                   |                |
|--|-------------------|----------------|
| Fund Balance at 1/1/21 (estimate)        |                   | \$5,472,373    |
| Add: Revenues and Transfers in           | \$42,293,775      |                |
| Total Expenditures                       | <u>41,458,156</u> |                |
| Revenue over (under) Expenditures        | 835,619           |                |
| Net Increase, (Decrease) in Fund Balance |                   | <u>835,619</u> |
| Estimated Fund Balance at 12/31/2021     |                   | \$6,307,992    |

| ATLANTA REGIONAL COMMISSION       |                     |                     |                      |
|-----------------------------------|---------------------|---------------------|----------------------|
| Treasurer's Report                |                     |                     |                      |
| Revenues and Expenditures         |                     |                     |                      |
| July 31, 2021                     |                     |                     |                      |
|                                   | Budget              | Y-T-D               | % Y-T-D<br>to Budget |
| Fund Balance as of 1/1/2021 (est) | \$5,472,373         | \$5,472,373         |                      |
| Revenues:                         |                     |                     |                      |
| Regional Appropriations           | 5,183,200           | 3,649,191           | 70.4%                |
| Interest Income                   | 45,000              | 2,149               | 4.8%                 |
| Special Revenue Fund Income       | 89,260,157          | 35,525,266          | 39.8%                |
| Local Match                       | 4,469,869           | 2,707,650           | 60.6%                |
| Enterprise Income                 | 866,500             | 409,519             | 47.3%                |
| Miscellaneous Income              | 150,000             | -                   | 0.0%                 |
| <b>TOTAL</b>                      | <b>\$99,974,726</b> | <b>\$42,293,775</b> | <b>42.3%</b>         |
| Expenses:                         |                     |                     |                      |
| Salaries and Benefits             | 26,932,741          | 14,550,880          | 54.0%                |
| Contracts                         | 20,982,370          | 4,738,208           | 22.6%                |
| Equipment                         | 576,918             | 117,258             | 20.3%                |
| Miscellaneous Operating           | 3,701,338           | 469,299             | 12.7%                |
| Travel                            | 388,044             | 32,808              | 8.5%                 |
| Rent and Related                  | 1,898,303           | 1,220,036           | 64.3%                |
| Other Computer Expenses           | 1,242,690           | 403,945             | 32.5%                |
| Sub-Grants/Participant Payments   | 45,604,918          | 19,925,722          | 43.7%                |
| Other Expenses                    | -                   | -                   | 0.0%                 |
| Over/(Under) Indirect Recovery    | (1,383,554)         | -                   | 0.0%                 |
| <b>TOTAL</b>                      | <b>\$99,943,768</b> | <b>41,458,156</b>   | <b>41.5%</b>         |
| Excess (Deficiency) of Revenues   |                     |                     |                      |
| Over (Under) Expenses             | 30,958              | 835,619             |                      |
| Estimated Fund Balance:           |                     |                     |                      |
| December 31, 2021                 | \$ 5,503,331        | \$6,307,992         |                      |