

## MEMORANDUM

**DATE:** May 24, 2017  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **April 30, 2017**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/17		\$3,682,936
Add: Revenues and Transfers in	\$18,129,913	
Total Expenditures	<u>18,101,144</u>	
Revenue over (under) Expenditures	28,769	
Net Increase, (Decrease) in Fund Balance		<u>28,769</u>
Estimated Fund Balance at 12/31/2017		\$3,711,705

Attachment

<b>ATLANTA REGIONAL COMMISSION</b>			
<b>Treasurer's Report</b>			
<b>Revenues and Expenditures</b>			
<b>April 30, 2017</b>			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2017	\$3,682,936	\$3,682,936	
Revenues:			
Regional Appropriations	4,863,980	2,026,658	41.7%
Interest Income	18,000	10,030	55.7%
Special Revenue Fund Income	59,159,160	14,104,285	23.8%
Local Match	10,785,076	1,651,635	15.3%
Enterprise Income	2,023,826	337,304	16.7%
Miscellaneous Income	-	-	
<b>TOTAL</b>	<b>\$76,850,042</b>	<b>\$18,129,913</b>	<b>23.6%</b>
Expenses:			
Salaries and Benefits	20,892,247	6,711,978	32.1%
Contracts	21,173,969	3,409,356	16.1%
Equipment	455,500	688,766	151.2%
Miscellaneous Operating	2,058,175	558,851	27.2%
Travel	387,910	120,436	31.0%
Rent and Related	1,663,113	507,564	30.5%
Other Computer Expenses	1,139,221	258,124	22.7%
Sub-Grants/Participant Payments	29,054,450	5,846,069	20.1%
<b>TOTAL</b>	<b>\$76,824,585</b>	<b>\$18,101,144</b>	<b>23.6%</b>
Excess (Deficiency) of Revenues Over (Under) Expenses	25,457	28,769	
Estimated Fund Balance:			
December 31, 2017	\$ 3,708,393	\$3,711,705	

